

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4248-N-02]

Fiscal Year 1997 Portfolio Reengineering Demonstration Program Request for Qualifications; Extension of Date for Submission of Qualifications

AGENCY: Office of Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

ACTION: Notice of request for qualifications; extension of date for submission of qualifications.

SUMMARY: On July 16, 1997, the Department published a notice seeking requests for qualifications (RFQ) under a statutory Demonstration Program. The July 16, 1997 RFQ advised that the Department is carrying out a statutory Demonstration Program that is intended to test approaches that reduce the cost of the ongoing Federal subsidy for FHA-insured, Section 8-assisted housing, while preserving this critical affordable housing resource in good physical and financial condition. The July 16, 1997 RFQ is directed to nonprofit organizations that are interested in participating in the Designee process under section VII. of the Guidelines for the Demonstration Program. The Guidelines for the Demonstration Program were published on January 23, 1997. The July 16, 1997 notice requested that the qualifications be submitted to the Department by August 13, 1997.

This notice extends the due date for submission of qualifications indefinitely. By separate notice to be published in the **Federal Register**, the Department will announce the new due date for submission of qualifications. The announcement notice will provide sufficient notice of the new deadline date for submission of qualifications.

FOR FURTHER INFORMATION CONTACT: George C. Dipman, Demonstration Program Coordinator, Office of Multifamily Housing, Department of Housing and Urban Development, 451 Seventh Street, S.W., Washington, DC 20410-4000; Room 6106; Telephone (202) 708-3321. (This is not a toll-free number.) Hearing or speech-impaired individuals may call 1-800-877-8399 (Federal Information Relay Service TTY). Internet address: PRE@hud.gov.

SUPPLEMENTARY INFORMATION: On July 16, 1997 (62 FR 38109), the Department published a notice seeking requests for qualifications (RFQ) under a statutory Demonstration Program. The July 16, 1997 RFQ advised that the Department is carrying out a statutory

Demonstration Program that is intended to test approaches that reduce the cost of the ongoing Federal subsidy for FHA-insured, Section 8-assisted housing, while preserving this critical affordable housing resource in good physical and financial condition. The July 16, 1997 RFQ is directed to nonprofit organizations that are interested in participating in the Designee process under section VII. of the Guidelines for the Demonstration Program. The Guidelines for the Demonstration Program were published on January 23, 1997 (62 FR 3567). The July 16, 1997 notice requested that the qualifications be submitted to the Department by August 13, 1997.

This notice extends the due date for submission of qualifications indefinitely. By separate notice to be published in the **Federal Register**, the Department will announce the new due date for submission of qualifications. The announcement notice will provide sufficient notice of the new deadline date for submission of qualifications.

No other change is made to the July 16, 1997 notice other than the extension of the submission date for qualifications.

Dated: August 8, 1997.

Karen A. Miller,

Acting Deputy Assistant Secretary for Multifamily Housing.

[FR Doc. 97-21389 Filed 8-8-97; 2:31 pm]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4188-N-02]

Notice of Sale of Single Family Mortgage Loans

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

ACTION: Notice of sale of single family mortgage loans.

SUMMARY: This notice announces the Department's intention to sell approximately 18,200 Secretary-held single family mortgage loans (the "loans") in a sealed bid auction. The majority of loans were insured under various sections of the National Housing Act, 12 U.S.C. 1701 et Seq. (the "Act") and thereafter assigned to the Department pursuant to Section 230 of the Act (12 U.S.C. 1715u). The loans are secured by single family properties located nationwide. This notice also describes the bidding process for these loans.

DATES: Bid Packages will be available to eligible bidders on or about August 4, 1997. The auction is currently scheduled for September 9, 1997.

ADDRESSES: Bid Packages will be available from FHA's Financial Advisor, Ernst & Young LLP (E&Y), 1150 18th Street, N.W., Suite 500, Washington, DC 20036 and Utendahl Capital Partners, L.P. ("Utendahl"), 30 Broad Street, 31st Floor, New York, NY 10004 (jointly "The FA Team"). Bid Packages will be made available only to parties who complete a Confidentiality Agreement and Qualification Statement and are determined to be eligible bidders. A Confidentiality Agreement and Qualification Statement will accompany the announcement brochure that will be distributed to prospective bidders. The FA Team will work with the Government Printing Office to forward Bid Packages to eligible bidders via UPS. Imaged asset files for the loans included in the sale are available for review by eligible bidders who visit the due diligence facility located at 1730 M Street, N.W., Suite 610, Washington, D.C. 20036. To schedule a visit to the due diligence facility or to order supplemental information on the loans, eligible bidders should contact Ron Hughes at (202) 496-0170. This is not a toll free number. The due diligence facility will be open between the hours of 8:00 a.m. and 8:00 p.m., Monday through Friday and 8:00 a.m. to 5:00 p.m. on Saturday. The facility will open on or about August 4, 1997 and will close on or about September 5, 1997.

FOR FURTHER INFORMATION CONTACT: Joseph McCloskey, Director, Single Family Servicing Division, Office of Insured Single Family Housing, Room 9178, Department of Housing and Urban Development, 451 Seventh Street, S.W., Washington, DC 20410; telephone (202) 708-1672. This is not a toll free number. Hearing or speech-impaired individuals may access this number via PT (text telephone) by calling the Federal Information Relay Service at (800) 877-8339. This is a toll free number.

SUPPLEMENTARY INFORMATION: The Department intends to sell approximately 18,200 single family loans in this auction. The loans are secured by single family properties. Some of the loans are performing and some are non-performing. The loans will be divided into one million dollar (\$1,000,000) mortgage loan blocks, which will be further arranged into groups. A list of specific loans, mortgage loan blocks and group descriptions will be contained in the Bid Package. No loans will be sold individually. Loans that were assigned to HUD were insured

by the Federal Housing Administration ("FHA"). The loans are not now insured and will be sold without FHA insurance. In the case of most of the loans, HUD has agreed to forbear, under certain conditions, from enforcement of its rights upon default and, for those loans that are within the initial 36-month period of forbearance, mortgagors' payments may be reduced or suspended under the terms of the forbearance agreements. This sale contains loans from both inside and outside of the 36-month period. The Department will offer interested parties an opportunity to bid competitively on loan pools which they may create from combinations of loan blocks, subject to conditions set forth in the Bid Package. The Department shall use its sole discretion to evaluate and determine winning bids.

The Bidding Process

These are the essential terms of sale. To ensure a competitive bidding process, the terms of sale are not subject to negotiation.

The Department will describe in detail the bidding procedure in the Bid Package, which will include bid forms, a nonnegotiable loan sale agreement prepared by the Department (Loan Sale Agreement), specific bid instructions, as well as pertinent information on the loans, such as total outstanding unpaid principal balances, interest rate ranges, maturity terms, geographic locations and performance. The Bid Packages also include computer diskettes containing data on all of the loans.

Bid Packages will be available approximately 6 weeks prior to the Bid Date. Any interested party may request a copy of the Bid Package by sending a written request together with a duly executed Confidentiality Agreement and Qualification Statement to the address specified in the ADDRESSES section of this notice.

Prior to the Bid Date a Bid Package Supplement will be mailed to all eligible bidders. It will contain the final list of loans to be conveyed to the successful bidder(s).

As defined in the bidders information package, each bidder must include with its bid a deposit approximately equal to 10% of the amount of its highest bid. If a successful bidder fails to abide by the terms of the Loan Sale Agreement, including those requiring payment to the Department of any remaining sums due pursuant to the Loan Sale Agreement and closing within the time period provided by the Loan Sale Agreement, the Department shall retain any deposit as liquidated damages.

Due Diligence Facility

A bidder due diligence period will take place beginning on or about August 4, 1997. During the bidder due diligence period, eligible bidders may, for a non-refundable fee of \$500, review all asset file documents which have been imaged onto a database by visiting the due diligence facility located at 1730 M Street N.W., Suite 610, Washington, D.C., 20036 and/or via modem. Finally, bidders may purchase at a cost of \$500 CD ROM discs containing due diligence materials such as payment histories and Brokers' Price Opinions.

Specific instructions for ordering information in electronic format or making an appointment to visit the due diligence facility will be included in the Bid Package. The Department reserves the right to charge a reasonable fee to cover its costs in duplicating and forwarding any information requested by an interested party.

FHA Reservation of Rights

The Department reserves the right to remove loans from the sale at any time prior to the Bid Date for any reason and without prejudice to its right to include any loans in a later sale. The Department also reserves the right to use its sole discretion to evaluate and determine winning bids. The Department reserves the right at its sole discretion and for any reason whatsoever to reject any and all bids.

The Department reserves the right to conduct a "best and final" round among tied bidders, wherein bidders will be given the opportunity to increase their bids. Conducting a best and final round shall not be construed as a rejection of any bid or preclude the Department from accepting any bid made by a bidder.

Ineligible Bidders

Notwithstanding a bidder's qualification as an eligible bidder and approved servicer the following individuals and entities (either alone or in combination with others) are ineligible to bid in the sale:

(1) Any employee of the Department, and any member of any such employee's household and any entity controlled by a Department employee or by a member of such employee's household;

(2) Any individual or entity that is debarred or suspended from doing business with the Department pursuant to 24 CFR part 24;

(3) Any contractor, subcontractor, consultant, and/or advisor (or any agent, employee, partner, director, principal, or affiliate of any of the foregoing) who performed services for, or on behalf of,

the Department in connection with this sale;

(4) Any individual that was an employee, partner, director, agent, or principal of any entity or individual described in paragraph (3) at any time during which the entity or individual performed services for, or on behalf of, the Department in connection with this sale; and

(5) Any bidder that uses the services, whether directly or indirectly, of anyone to assist in the preparation of any of its bids in connection with this sale who is deemed to be ineligible under any of paragraphs 1-4 above.

Number of Bids

Bidders may bid on any or all of the mortgage loan blocks and/or create their own pools of one or more mortgage loan blocks within a mortgage loan group.

Ties for High Bidder

If a tie continues after the best and final offers are submitted, the successful bidder will be determined by lottery.

Single Family Loan Sale Procedure

The Department has selected a competitive sealed bid auction as the method to sell the blocks of loans. Historically, this method of sale optimizes the Department's return on the sale of loans, affords the greatest opportunity for all interested parties to bid on the defaulted loans, and provides the quickest and most efficient vehicle for the Department to dispose of the loans.

Single Family Loan Sale Policy

Post Sale Servicing Requirements

The loans will be sold servicing released. The loans must be serviced by an FHA approved mortgagee for the remaining lives of the loans, unless a loan is assumed, modified, refinanced or satisfied of record in the manner set forth in the servicing requirements contained in the Loan Sale Agreement.

Purchasers of these loans, and their successors and assigns, will be required to service the loans in accordance with the applicable provisions of the Loan Sale Agreement. The Department intends to take any and all steps possible to ensure enforcement of these provisions.

Scope of Notice

This notice applies to the Single Family Loan Sale Number 5, and does not establish Departmental procedures and policies for the sale of other mortgage loans. If there are any conflicts between this Notice and the Bid Package, the contents of the Bid Package prevail.

Dated: August 7, 1997.

Nicolas P. Retsinas,

*Assistant Secretary for Housing-Federal
Housing Commissioner.*

[FR Doc. 97-21302 Filed 8-12-97; 8:45 am]

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DEPARTMENT OF THE INTERIOR

Fish and Wildlife Service

Notice of Availability of a Draft Revised Recovery Plan for the Okaloosa Darter for Review and Comment

AGENCY: Fish and Wildlife Service, Interior

ACTION: Notice of document availability.

SUMMARY: The U.S. Fish and Wildlife Service (Service) proposes to extend the public comment period for review of the draft revised recovery plan for the Okaloosa darter. This endangered fish occurs in six stream systems flowing from Eglin Air Force Base through or near the cities of Niceville and Valparaiso into Boggy and Rocky bayous on Choctawhatchee Bay, in Okaloosa and Walton Counties, Florida. During the previous comment period (June 10, 1997–August 8, 1997) agencies significantly involved in the recovery of the Okaloosa darter were concerned that they would be unable to provide their comments within the comment period.

DATES: Comments on the draft revised recovery plan must be received on or before August 30, 1997, to receive consideration by the Service.

ADDRESSES: Persons wishing to review the draft revised recovery plan may examine a copy at the U.S. Fish and Wildlife Service's Panama City Field Office, 1612 June Avenue, Panama City, Florida 32405, between 7:30 AM and 4:30 PM Central Time; or may obtain a copy by contacting Frank Parauka, Panama City Field Office, 850/769-0552 ext. 237.

Written comments and materials regarding the plan should be addressed to Frank Parauka at the Panama City Field Office. Comments and materials received are available on request for public inspection, by appointment, during the previously stated hours at the Panama City Field Office.

FOR FURTHER INFORMATION CONTACT: Frank Parauka, at the Panama City Field Office address given above, at 850/769-0552, ext. 237, respectively.

SUPPLEMENTARY INFORMATION:

Background

Restoring an endangered or threatened animal or plant to the point

where it is again a secure, self-sustaining member of its ecosystem is a primary goal of the U.S. Fish and Wildlife Service's endangered species program. To help guide the recovery effort, the Service is working to prepare recovery plans for most of the listed species native to the United States. Recovery plans describe actions considered necessary for conservation of the species, establish criteria for the recovery levels for downlisting or delisting them, and estimate the time and cost for implementing the recovery measures needed.

The Endangered Species Act of 1973, as amended (Act) (16 U.S.C. 1531 *et seq.*) requires the development of recovery plans for listed species unless such a plan would not promote the conservation of a particular species. Section 4(f) of the Act, as amended in 1988, requires that public notice and an opportunity for public review and comment be provided during recovery plan development. The Service will consider all information presented during a public comment period prior to approval of each new or revised recovery plan. The Service and other federal agencies will also take these comments into account in the course of implementing approved recovery plans.

The draft revised recovery plan for the Okaloosa darter updates the original 1981 plan. The Service listed this species in 1973 due to its extreme limited range, habitat degradation, and apparent competition from a possibly introduced related species, the brown darter. Studies recommended in the original plan have been completed. Eglin Air Force Base is implementing habitat conservation measures, and plans to implement others. Okaloosa darter populations have apparently stabilized. Downlisting this species from endangered to threatened could be considered in the near future if Okaloosa darter populations in all six inhabited stream systems remain stable or increase, and if effective interagency agreements are established to protect the quality and quantity of water in these streams. Inhabited streams are the main stems and tributaries of Toms, Turkey, Mill, Swift, East Turkey, and Rocky creeks. The watersheds of these streams, located on Eglin Air Force Base and in the cities of Niceville and Valparaiso, are also in the planning area. Comments received during the review period will be used as appropriate for developing a final revised recovery plan. The Panama City Field Office will then forward the final plan to the Service's Regional Office in Atlanta, Georgia, for approval.

Public Comments Solicited

The Service solicits written comments on the draft revised recovery plan described. All comments received by the date specified above will be considered prior to approval of the plan.

Authority

The authority for this action is Section 4(f) of the Endangered Species Act, 16 U.S.C. 1533(f).

Dated: August 7, 1997.

Bryan Arroyo,

Acting Field Supervisor.

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DEPARTMENT OF THE INTERIOR

Geological Survey

Federal Geographic Data Committee (FGDC); Public Comment on the Proposal to Develop the "National Shoreline Data Standard" as a Federal Geographic Data Committee Standard

ACTION: Notice; request for comments.

SUMMARY: The Federal Geographic Data Committee (FGDC) is charged through Executive Order 12906 with developing standards for geospatial data. Geospatial data include geographic information and related products that are used for a variety of mapping and resource assessment purposes by many segments of society. The Executive Order states that standards shall be developed "... in consultation and cooperation with State, local, and tribal government, the private and academic sector, and to the extent feasible the international community..." The FGDC has identified that there is an important national need to develop a standard for shoreline data.

The FGDC Bathymetric and Geodetic Subcommittees, along with the Coastal States Organization is sponsoring an upcoming Shoreline Data Content Workshop. The purpose of the meeting and this announcement is to gather information on the need for a national shoreline data content standard, as outlined in the draft proposal included in this announcement.

In addition to comments on the need for a national shoreline standard, the FGDC is seeking the identification of existing standards on shoreline data on the identification of individuals or organizations that are interested in being part of the standards development team or would otherwise like to be involved in the review and evaluation of the national standard as it is developed.