

Internal Revenue Service (IRS)

OMB Number: 1545-0130.

Form Number: IRS Form 1120S, Schedule D and Schedule K-1.

Type of Review: Revision.

Title: U.S. Income Tax Return for an S Corporation (Form 1120S); Capital Gains and Losses and Built-In Gains (Schedule D); and Shareholder's Share

of Income, Credits, Deductions, etc. (Schedule K-1).

Description: Form 1120S, Schedule K (Form 1120S), and Schedule K-1 (Form 1120S) are used by an S corporation to figure its tax liability, and income and other tax-related income to pass through to its shareholders. Schedule K-1 is used to report to shareholders their share of the corporation's income,

deductions, credits, etc. IRS uses the information to determine the correct tax for the S corporation and its shareholders.

Respondents: Business or other for-profit, Farms.

Estimated Number of Respondents/Recordkeepers: 1,880,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Form	Recordkeeping	Learning about the law or the form	Preparing the form	Copying, assembling, and sending the form to the IRS
1120S	62 hr., 25 min	20 hr., 1 min	35 hr., 53 min	4 hr., 1 min.
Schedule	9 hr., 20 min	4 hr., 1 min	9 hr., 1 min	1hr., 20 min.
Schedule K-1	14 hr., 35 min	10 hr., 13 min	14 hr., 37 min	1hr., 4 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 447,386,680 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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DEPARTMENT OF THE TREASURY**Submission for OMB Review; Comment Request**

August 1, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Bureau of the Public Debt (BPD)

OMB Number: 1535-0004.

Form Number: PD F 1522.

Type of Review: Extension.

Title: Special Form of Request for Payment of United States Savings and Retirement Securities Where Use of a Detached Request is Authorized.

Description: PD F 1522 is used to request payment of U.S. Savings and Retirement Securities.

Respondents: Individuals or households.

Estimated Number of Respondents: 56,000.

Estimated Burden Hours Per

Response: 15 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 14,000 hours.

OMB Number: 1535-0005.

Form Number: PD F 3253.

Type of Review: Extension.

Title: Exchange Application for U.S. Savings Bonds of Series HH.

Description: PD F 3253 is used by owners of Series EE/E bonds or notes to request exchange for Series HH bonds.

Respondents: Individuals or households.

Estimated Number of Respondents: 60,000.

Estimated Burden Hours Per

Response: 40 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 39,960 hours.

OMB Number: 1535-0006.

Form Number: PD F 2458.

Type of Review: Extension.

Title: Certificate of Entitlement United States Savings and Retirement Securities and Checks After Administration of Decedent's Estate.

Description: PD F 2458 is used to establish who is entitled to Savings Bonds/Notes after the estate of a decedent has been settled.

Respondents: Individuals or households.

Estimated Number of Respondents: 7,000.

Estimated Burden Hours Per

Response: 8 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 938 hours.

OMB Number: 1535-0008.

Form Number: PD F 1938.

Type of Review: Extension.

Title: Request for Reissue of United States Savings Bonds/Notes During the Lives of Both Coowners.

Description: PD F 1938 is used to request reissue of Savings Bonds/Notes during the lives of both coowners.

Respondents: Individuals or households.

Estimated Number of Respondents: 37,000.

Estimated Burden Hours Per

Response: 10 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 6,179 hours.

OMB Number: 1535-0014.

Form Number: PD F 1025.

Type of Review: Extension.

Title: Application for Relief on Account of Loss, Theft, or Destruction of United States Registered Securities.

Description: PD F 1025 is used to support a request for relief because of the loss, theft, or destruction of United States Registered Securities.

Respondents: Individuals or households.

Estimated Number of Respondents: 500.

Estimated Burden Hours Per

Response: 55 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 460 hours.

OMB Number: 1535-0015.

Form Number: PD F 1022.

Type of Review: Extension.

Title: Report/Application for Relief on Account of Loss, Theft or Destruction of United States Bearer Securities (Organizations).

Description: PD F 1022 is used to obtain relief for lost, stolen or destroyed bearer securities.

Respondents: Business or other for-profit, Not-for-profit institutions,

Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents: 100.

Estimated Burden Hours Per Response: 55 minutes.

Frequency of Response: On occasion.
Estimated Total Reporting Burden: 92 hours.

OMB Number: 1535-0016.

Form Number: PD F 1022-1.

Type of Review: Extension.

Title: Report/Application for Relief on Account of Loss, Theft, or Destruction of United States Bearer Securities (Individuals).

Description: PD F 1022-1 is used to request relief because of the loss, theft, or destruction of bearer securities.

Respondents: Individuals or households.

Estimated Number of Respondents: 100.

Estimated Burden Hours Per Response: 55 minutes.

Frequency of Response: On occasion.
Estimated Total Reporting Burden: 92 hours.

OMB Number: 1535-0098.

Form Number: PD F 3062-4.

Type of Review: Extension.

Title: Claim for Relief on Account of the Nonreceipt of U.S. Savings Bonds.

Description: PD F 3062-4 is an application by owner to request substitute bonds in lieu of bonds not received.

Respondents: Individuals or households.

Estimated Number of Respondents: 30,000.

Estimated Burden Hours Per Response: 10 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 5,010 hours.

Clearance Officer: Vicki S. Thorpe (304) 480-6553, Bureau of the Public Debt, 200 Third Street, Parkersburg, West VA 26106-1328.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
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