

The proposed action is in response to the licensee's application dated June 12, 1997.

The Need for the Proposed Action

Duke Power Company changed its name to "Duke Energy Corporation." The facility operating licenses for Catawba were issued to indicate the name of the licensee as "Duke Power Company," and therefore need to be amended to substitute the new name of the licensee. The proposed action is purely administrative.

Environmental Impacts of the Proposed Action

The Commission has completed its evaluation of the proposed action and concludes that there is no significant environmental impact if the amendments are granted. No changes will be made to the design and licensing bases, and procedures of the two units at Catawba Nuclear Station. Other than the name change, no other changes will be made to the facility operating licenses, including the Technical Specifications.

The change will not increase the probability or consequences of accidents, no changes are being made in the types of any effluents that may be released offsite, and there is no significant increase in the allowable individual or cumulative occupational radiation exposure. Accordingly, the Commission concludes that there are no significant radiological environmental impacts associated with the proposed action.

With regard to potential nonradiological impacts, the proposed action does not affect nonradiological plant effluents and has no other environmental impact. Accordingly, the Commission concludes that there are no significant nonradiological environmental impacts associated with the proposed action.

Alternatives to the Proposed Action

Since the Commission has concluded there is no measurable environmental impact associated with the proposed action, any alternatives with equal or greater environmental impact need not be evaluated. As an alternative to the proposed action, the staff considered denial of the proposed action. Denial of the application would result in no change in current environmental impacts. The environmental impacts of the proposed action and the alternative action are similar.

Alternative Use of Resources

This action does not involve the use of any resources not previously

considered in the Final Environmental Statement related to the Catawba Nuclear Station.

Agencies and Persons Contacted

In accordance with its stated policy, on July 11, 1997, the staff consulted with the South Carolina State official, Virgil Autrey of the Bureau of Radiological Health, South Carolina Department of Health and Environmental Control, regarding the environmental impact of the proposed amendments. The State official had no comments.

Finding of No Significant Impact

Based upon the foregoing environmental assessment, the Commission concludes that the proposed amendments will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed amendments.

For further details with respect to the proposed action, see the licensee's request for the amendments dated June 12, 1997, which is available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street, NW., Washington DC, and at the local public document room located at the York County Library, 138 East Black Street, Rock Hill, South Carolina.

Dated at Rockville, Maryland, this 24th day of July 1997.

For the Nuclear Regulatory Commission.

Peter S. Tam,

*Acting Director, Project Directorate II-2,
Division of Reactor Projects—I/II, Office of
Nuclear Reactor Regulation.*

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NUCLEAR REGULATORY COMMISSION

Updated Standard Review Plan Chapter 7: Issuance, Availability

The Nuclear Regulatory Commission (NRC) has prepared an update to Chapter 7, Instrumentation and Controls, of NUREG-0800, "Standard Review Plan for the Review of Safety Analysis Reports for Nuclear Power Plants," (SRP). The updated SRP Chapter 7, Revision 4, incorporates changes in the NRC review criteria in the area of instrumentation and control (I&C) systems, particularly digital computer-based I&C systems of nuclear power plants that have occurred since

the last major revision of the SRP in 1981.

The revisions were derived from the following programmatic areas: NRC regulatory documents issued after the 1981 SRP revision; NRC staff positions related to digital I&C system retrofits at operating nuclear power plants as documented in relevant safety evaluation reports; NRC staff endorsement of industry consensus standards applicable to I&C systems; NRC staff positions related to evolutionary and advanced light water reactor design reviews as presented in SECY-91-292, "Digital Computer Systems for Advanced Light Water Reactors," and the Staff Requirements Memorandum on SECY-93-087, "Policy, Technical, and Licensing Issues Pertaining to Evolutionary and Advanced Light Water Reactor (ALWR) Designs;" NRC design certification safety evaluation reports for the General Electric Advanced Boiling Water Reactor Design and the ABB-CE System 80+ Design; and nuclear power plant operating experience. The revised text for the SRP Chapter 7 update includes the resolution of public comments received in response to the draft version issued on December 6, 1996.

The updated SRP Chapter 7 is a "rule" for the purposes of the Small Business Regulatory Enforcement Fairness Act (5 U.S.C., Chapter 8). The staff believes that SRP Chapter 7, Revision 4 is a non-major rule and is in the process of confirming this with the Office of Management and Budget (OMB).

The updated SRP Chapter 7, Revision 4 does not, by itself, establish any new or revised requirements. It incorporates previously established NRC staff positions, and lessons learned from the completed reviews of I&C systems in the advanced light water reactors and digital I&C system retrofits of operating reactors. The review guidance described in the updated SRP Chapter 7 will be used by the NRC staff in the evaluation of future submittals in connection with applications for construction permits, standard design certifications and design approvals, combined operating licenses, and operating plant license amendments.

The updated SRP Chapter 7, Revision 4, is being made available to the public as part of the NRC's policy to inform the nuclear industry and the general public of regulatory procedures and policies. SRP Chapter 7 will be revised periodically, as appropriate, to accommodate future new technologies, information, and experience. The NRC encourages comments from interested parties. Comments and suggestions will

be considered in future revisions to the document. Written comments may be submitted to Chief, Rules Review and Directives Branch, Division of Freedom of Information and Publication Services, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

The SRP Chapter 7, Revision 4 will be accessible indefinitely from the NRC Homepage on the World Wide Web—URL: <http://www.nrc.gov> under the “Nuclear Reactors” menu options by selecting “Standard Review Plan Chapter 7, Instrumentation and Controls,” beginning September 1997. Specific guidance is provided on-line to guide the user on the various options available for reading, commenting on, and downloading the document.

Chapter 7 of the SRP is available for inspection and copying at the NRC Public Document Room, 2120 L Street NW (Lower Level), Washington, DC 20555.

A limited number of copies of SRP Chapter 7 in the printed form on paper are available free, to the extent of supply, upon written request to the Office of Administration, Distribution Section, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001, or by fax at (301) 415-2260.

Dated at Rockville, Maryland, this 22nd day of July, 1997.

For the Nuclear Regulatory Commission.

Jared Wermiel,

*Chief, Instrumentation and Controls Branch,
Division of Reactor Controls and Human
Factors, Office of Nuclear Reactor Regulation.*

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RAILROAD RETIREMENT BOARD

Proposed Collection; Comment Request

SUMMARY: In accordance with the requirement of Section 3506 (c)(2)(A) of the Paperwork Reduction Act of 1995 which provides opportunity for public comment on new or revised data collections, the Railroad Retirement Board (RRB) will publish periodic summaries of proposed data collections.

Comments are invited on: (a) Whether the proposed information collection is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the RRB's estimate of the burden of the collection of the information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden related to

the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Title and purpose of information collection: Application to Act as Representative Payee; OMB 3220-0052. Under Section 12 of the Railroad Retirement Act, the Railroad Retirement Board (RRB) may pay benefits to a representative payee when an employee, spouse or survivor annuitant is incompetent or is a minor. A representative payee may be a court-appointed guardian, a statutory conservator or an individual selected by the RRB. The producers pertaining to the appointment and responsibilities of a representative payee are prescribed in 20 CFR part 266.

The forms furnished by the RRB to apply for representative payee status, and for securing the information needed to support the application follow. RRB Form AA-5, Application for Substitution of Payee, obtains information needed to determine the selection of a representative payee who will serve in the best interest of the beneficiary. RRB Form G-478, Statement Regarding Patient's Capability to Manage Payments, obtains information about an annuitant's capability to manage payments. The form is completed by the annuitant's personal physician or by a medical officer, if the annuitant is in an institution. It is not required when a court has appointed an individual or institution to manage the annuitant's funds or, in the absence of such appointment, when the annuitant is a minor.

Completion is voluntary. One response is requested of each respondent. The RRB is proposing minor editorial changes to Forms AA-5 and G-478 to incorporate language required by the Paperwork Reduction Act of 1995. No other changes are proposed. The estimated completion time(s) is estimated at 17 minutes for Form AA-5 and 6 minutes for Form G-478. The RRB estimates that approximately 3,000 Form AA-5's and 2,000 Form G-478's are completed annually.

ADDITIONAL INFORMATION OR COMMENTS:

To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material, please call the RRB Clearance Officer at (312) 751-3363. Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago,

Illinois 60611-2092. Written comments should be received within 60 days of this notice.

Chuck Mierzwa,

Clearance Officer.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-22765; File No. 812-10722]

Aetna Life Insurance and Annuity Company, et al.

July 25, 1997.

AGENCY: Securities and Exchange Commission (“SEC” or “Commission”).

ACTION: Notice of application for exemptions under the Investment Company Act of 1940 (“1940 Act”).

APPLICANTS: Aetna Life Insurance and Annuity Company (“Aetna Annuity”) and its Variable Annuity Account B, Variable Annuity Account C, and Variable Life Account B; and Aetna Insurance Company of America (“Aetna of America”) and collectively with Aetna Annuity, “Aetna”) and its Variable Annuity Account I.

RELEVANT 1940 ACT SECTIONS: Orders requested pursuant to Sections 26(b) and 17(b) of the 1940 Act.

SUMMARY OF APPLICATION: Applicants seek an order pursuant to Section 26(b) of the 1940 Act, approving the substitution of shares of certain unaffiliated registered management investment companies (“Replaced Funds”) with shares of certain Aetna-advised, registered management investment companies (“Substitute Funds”). Applicants also seek an order, pursuant to Section 17(b) of the 1940 Act, granting exemptions from Section 17(a) to permit Applicants to carry out the above-referenced substitutions in part by redeeming shares of the Replaced Funds in-kind, and using the redemption proceeds to purchase shares of the Substitute Funds, and to permit Applicants to combine certain subaccounts holding shares of the same Substitute Fund after the substitutions.

FILING DATE: The application was filed on July 18, 1997, and amended and restated on July 24, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be