

3. *Section 53-9-32, Application Summary.* This new section requires the State Geologist (head of the Office of Geology and Energy Resources) to prepare a plain language summary of the proposed surface coal mining and reclamation operation based on a complete application. The summary shall be made available to the public.

III. Public Comment Procedures

In accordance with the provisions of 30 CFR 732.17(h), OSM is seeking comments on whether the proposed amendment satisfies the applicable program approval criteria of 30 CFR 732.15. If the amendment is deemed adequate, it will become part of the Mississippi program.

Written Comments

Written comments should be specific, pertain only to the issues proposed in this rulemaking, and include explanations in support of the commenter's recommendations. Comments received after the time indicated under "DATES" or at locations other than the Birmingham Field Office will not necessarily be considered in the final rulemaking or included in the Administrative Record.

Public Hearing

Persons wishing to speak at the public hearing should contact the person listed under **FOR FURTHER INFORMATION CONTACT** by 4:00 p.m., c.d.t. on August 14, 1997. The location and time of the hearing will be arranged with those persons requesting the hearing. Any disabled individual who has need for a special accommodation to attend a public hearing should contact the individual listed under **FOR FURTHER INFORMATION CONTACT**. If no one requests an opportunity to speak at the public hearing, the hearing will not be held.

Filing of a written statement at the time of the hearing is requested as it will greatly assist the transcriber. Submission of written statements in advance of the hearing will allow OSM officials to prepare adequate responses and appropriate questions.

The public hearing will continue on the specified date until all persons scheduled to speak have been heard. Persons in the audience who have not been scheduled to speak, and who wish to do so, will be heard following those who have been scheduled. The hearing will end after all persons scheduled to speak and persons present in the audience who wish to speak have been heard.

Public Meeting

If only one person requests an opportunity to speak at a hearing, a public meeting, rather than a public hearing, may be held. Persons wishing to meet with OSM representatives to discuss the proposed amendment may request a meeting by contacting the person listed under **FOR FURTHER INFORMATION CONTACT**. All such meetings will be open to the public and, if possible, notices of meetings will be posted at the locations listed under **ADDRESSES**. A written summary of each meeting will be made a part of the Administrative Record.

IV. Procedural Determinations

Executive Order 12866

This rule is exempted from review by the Office of Management and Budget (OMB) under Executive Order 12866 (Regulatory Planning and Review).

Executive Order 12988

The Department of the Interior has conducted the reviews required by section 3 of Executive Order 12988 (Civil Justice Reform) and has determined that, to the extent allowed by law, this rule meets the applicable standards of subsections (a) and (b) of that section. However, these standards are not applicable to the actual language of State regulatory programs and program amendments since each such program is drafted and promulgated by a specific State, not by OSM. Under sections 503 and 505 of SMCRA (30 U.S.C. 1253 and 1255) and 30 CFR 730.11, 732.15, and 732.17(h)(10), decisions on proposed State regulatory programs and program amendments submitted by the States must be based solely on a determination of whether the submittal is consistent with SMCRA and its implementing Federal regulations and whether the other requirements of 30 CFR Parts 730, 731, and 732 have been met.

National Environmental Policy Act

No environmental impact statement is required for this rule since section 702(d) of SMCRA (30 U.S.C. 1292(d)) provides that agency decisions on proposed State regulatory program provisions do not constitute major Federal actions within the meaning of section 102(2)(C) of the National Environmental Policy Act (42 U.S.C. 4332(2)(C)).

Paperwork Reduction Act

This rule does not contain information collection requirements that require approval by OMB under the

Paperwork Reduction Act (44 U.S.C. 3507 *et seq.*).

Regulatory Flexibility Act

The Department of the Interior has determined that this rule will not have a significant economic impact on a substantial number of small entities under the Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*). The State submittal which is the subject of this rule is based upon counterpart Federal regulations for which an economic analysis was prepared and certification made that such regulations would not have a significant economic effect upon a substantial number of small entities. Accordingly, this rule will ensure that existing requirements previously promulgated by OSM will be implemented by the State. In making the determination as to whether this rule would have a significant economic impact, the Department relied upon the data and assumptions for the counterpart Federal regulations.

Unfunded Mandates

This rule will not impose a cost of \$100 million or more in any given year on any governmental entity or the private sector.

List of Subjects in 30 CFR Part 924

Intergovernmental relations, Surface mining, Underground mining.

Dated: July 21, 1997.

Brent Wahlquist,

Regional Director, Mid-Continent Regional Coordinating Center.

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DEPARTMENT OF THE TREASURY

31 CFR Part 103

RIN 1506-AA09, 1506-AA20

Financial Crimes Enforcement Network; Bank Secrecy Act Regulations; Money Services Businesses—Stored Value Products and Issuers, Sellers, and Redeemers of Money Orders or Traveler's Checks; Open Working Meetings

AGENCY: Financial Crimes Enforcement Network, Treasury.

ACTION: Meetings on proposed regulations.

SUMMARY: The Financial Crimes Enforcement Network ("FinCEN") will hold two working meetings to give interested persons the opportunity to discuss with FinCEN officials issues arising under the proposed Bank

Secrecy Act regulations for money services businesses published on May 21, 1997. These meetings, which along with two earlier meetings, were first announced in the **Federal Register** on July 8, 1997, will specifically deal with stored value products and with issuers, sellers, and redeemers of money orders or traveler's checks, respectively. The date of the last of these meetings has been changed, from August 11, 1997 to August 15, 1997.

DATES: 1. Stored value products—August 1, 1997, 9:30 a.m. to 3:00 p.m., San Jose, California.

2. Issuers, sellers, and redeemers of money orders or traveler's checks—August 15, 1997, 9:30 a.m. to 3:00 p.m., Chicago, Illinois.

ADDRESSES: 1. Stored value products—The Fairmont Hotel, Regency Ballroom I, 170 South Market Street, San Jose, California 95113.

2. Issuers, sellers, and redeemers of money orders or traveler's checks—Chicago Marriott Downtown Hotel, (room to be determined), 540 North Michigan Avenue, Chicago, Illinois 60611.

FOR FURTHER INFORMATION CONTACT:

Legal or Technical: Eileen Dolan, Legal Assistant, Office of Legal Counsel, FinCEN, at (703) 905-3590 or Charles Klingman, Financial Institutions Policy Specialist, FinCEN, at (703) 905-3602.

Attendance: Camille Steele, at (703) 905-3819, or Karen Robb, at (703) 905-3770.

General: FinCEN's Information telephone line, at (703) 905-3848, or www.ustreas.gov/treasury/bureaus/fincen ("What's New" section).

SUPPLEMENTARY INFORMATION: On May 21, 1997, FinCEN issued three proposed regulations relating to the treatment of money services businesses under the Bank Secrecy Act. The first proposed regulation (62 FR 27890) would define money services businesses and require the businesses to register with the Department of the Treasury and to maintain a current list of their agents. The second proposed regulation (62 FR 27900) would require money transmitters, and issuers, sellers, and redeemers, of money orders and traveler's checks, to report suspicious transactions involving at least \$500 in funds or other assets. The third proposed regulation (62 FR 27909) would require money transmitters and their agents to report and retain records of transactions in currency or monetary instruments of at least \$750 in connection with the transmission or other transfer of funds to any person outside the United States, and to verify

the identity of senders of such transmissions or transfers.

On July 8, 1997 (62 FR 36475), FinCEN announced that it would hold four working meetings to give interested persons the opportunity to discuss with FinCEN officials issues arising under the proposed regulations. At that time, only the specific time and address of the first meeting, scheduled for July 22, 1997, dealing specifically with the definition and registration of money services businesses, had been determined. FinCEN announced the second meeting's time and address on July 18, 1997 (62 FR 38511).

FinCEN is announcing today the times and addresses of the third and fourth meetings. The third meeting is being held August 1, 1997, to discuss issues arising under the proposed regulations as they relate to stored value products. The fourth meeting, which was originally planned for August 11, 1997, will now be held August 15, 1997. That meeting is being held to discuss issues arising under the regulations as they relate to issuers, sellers, and redeemers of money orders or traveler's checks.

These meetings are not intended as a substitute for FinCEN's request for written comments in the notice of proposed rulemaking published May 21, 1997. Rather, the meetings are intended to help make the comment process as productive as possible by providing a forum between the industry and FinCEN concerning the issues arising under the proposed regulations. The meetings will be open to the public and will be recorded. A transcript of the meetings will be available for public inspection and copying; prepared statements will be accepted for inclusion in the record. Accordingly, oral or written material not intended to be disclosed to the public should not be raised at the meetings.

In the interest of providing as broad and convenient an opportunity as possible for persons to discuss these regulatory measures, FinCEN will provide time (at approximately midafternoon) during these meetings to discuss issues relating to any of the three proposed regulations published May 21, 1997. Thus, persons wishing to discuss aspects of the regulations other than those for which a particular meeting is called should feel free to participate in one or more of the meetings.

Persons wishing to attend or to participate in either of these meetings should inform either Camille Steele or Karen Robb as listed under the **FOR FURTHER INFORMATION CONTACT** section.

Dated: July 24, 1997.

Eileen P. Dolan,

Federal Register Liaison Officer, Financial Crimes Enforcement Network.

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DEPARTMENT OF THE TREASURY

31 CFR Part 103

RIN 1506-AA09, 1506-AA20, 1506-AA19

Financial Crimes Enforcement Network; Bank Secrecy Act Regulations; Money Services Businesses—Definition and Registration; Suspicious Transaction Reporting; Special Currency Transaction Reporting

AGENCY: Financial Crimes Enforcement Network, Treasury.

ACTION: Proposed regulations; extension of comment period.

SUMMARY: The Financial Crimes Enforcement Network ("FinCEN") is extending the comment period for the three proposed Bank Secrecy Act regulations for money services businesses published on May 21, 1997. FinCEN previously announced that four open working meetings on these proposals are being held. It has also distributed copies of a report on money services businesses prepared for it by Coopers & Lybrand (and referred to in the documents containing the proposed regulations), and draft copies of the forms that will be used to implement the proposed regulations. FinCEN is extending the comment period, in light of the scheduling of the opening meetings and distribution of the relevant additional materials, to ensure that all parties interested in the proposed regulations are given adequate time to submit their written comments.

DATES: Written comments on all aspects of the proposals are welcome and must be received on or before September 30, 1997.

ADDRESSES: Written comments should be submitted to: Office of Legal Counsel, Financial Crimes Enforcement Network, Department of the Treasury, 2070 Chain Bridge Road, Vienna, VA 22182, *Attention:* (as applicable) NPRM—MSB Registration, NPRM—Suspicious Transaction Reporting—Money Services Businesses, NPRM—Money Transmitters—Special CTR Rule. Comments also may be submitted by electronic mail to the following Internet address:

"regcomments@fincen.treas.gov" with the appropriate attention line in the body of the text.