

Agency, Region III's Regional Administrator, on May 14, 1997, and is subject to review by the public pursuant to this document. The agreement is also subject to the approval of the Attorney General, United States Department of Justice or her designee.

The United States has performed a financial analysis and determined that the settling parties do not have the financial ability to pay response costs incurred at the Site. The settling parties have agreed to grant access to their property to the United States Environmental Protection Agency, or its designee, so that response actions may be conducted on that property, and not to interfere with those response actions. EPA is entering into this agreement under the authority of sections 122 and 104 of CERCLA, 42 U.S.C. 9622 and 9604. Section 122 of CERCLA, 42 U.S.C. 9622, authorizes settlements with parties to allow them to resolve their liabilities under CERCLA. The grant of a covenant not to sue in exchange for access and non-interference is in the public interest and consistent with the National Contingency Plan.

This administrative settlement is subject to the contingency that the Environmental Protection Agency may elect not to complete the settlement based on matters brought to its attention during the public comment period established by this document.

The Environmental Protection Agency will receive written comments upon this proposed administrative settlement until August 25, 1997. A copy of the Administrative Order on Consent can be obtained from the Environmental Protection Agency, Region III, Office of Regional Counsel, (3RC20), 841 Chestnut Building, Philadelphia, Pennsylvania, 19107 by contacting Pamela Lazos at (215) 566-2658.

Stanley L. Laskowski,

Acting Regional Administrator, EPA, Region III.

[FR Doc. 97-19642 Filed 7-24-97; 8:45 am]

BILLING CODE 6560-50-P

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than August 8, 1997.

A. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Gordon M. Hatch*, Portales, New Mexico; to acquire an additional 2.03 percent, for a total of 25.51 percent, of the voting shares of Portales National Bancshares, Inc., Portales, New Mexico, and thereby indirectly acquire Portales National Bank, Portales, New Mexico.

2. *West U. Limited, Bradley F. Bracewell, Jr.*, General Partner, Houston, Texas; to acquire a total of 56.27 percent of the voting shares of First University Corporation, Houston, Texas, and thereby indirectly acquire West University Bank, N.A., Houston, Texas.

Board of Governors of the Federal Reserve System, July 21, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-19585 Filed 7-24-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than August 11, 1997.

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Joe Lecil Cates, and Roger Kevin Cates*, both of Leedy, Oklahoma; to

acquire voting shares of Western Oklahoma Bancshares, Inc., Elk City, Oklahoma, and thereby indirectly acquire Bank of Western Oklahoma, Elk City, Oklahoma.

2. *Leland Spanjer*, Cozad, Nebraska, in his capacity as Personal Representative of the Estate of Clifford G. Young; to acquire voting shares of C.S.B. Co., Cozad, Nebraska, and thereby indirectly acquire Cozad State Bank and Trust Company, Cozad, Nebraska, and First National Bank of Chadron, Chadron, Nebraska.

Board of Governors of the Federal Reserve System, July 22, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-19673 Filed 7-24-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 18, 1997.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *The Chase Manhattan Corporation and Chase Holding Delaware Inc.*, New York, New York; to acquire 100 percent of the voting shares of Chase Trust Company, National Association, Los Angeles, California a *de novo* bank.

2. *First Financial Caribbean Corporation*, San Juan, Puerto Rico; to become a bank holding company by acquiring 100 percent of the voting shares of Doral Bank, San Juan, Puerto Rico. Doral Bank is the proposed commercial bank successor to Doral Savings Bank, FSB.

In connection with this application, Applicant has also applied to acquire Doral Mortgage Corporation, Hato Rey, Puerto Rico, and thereby engage in making, acquiring, or servicing mortgages loans, pursuant to § 225.28(b)(1) of the Board's Regulation Y.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Big Lake Financial Corporation*, Okeechobee, Florida; to merge with CNB Financial Corporation, Clewiston, Florida, and thereby indirectly acquire Clewiston National Bank, Clewiston, Florida.

Board of Governors of the Federal Reserve System, July 21, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-19584 Filed 7-24-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the

proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 21, 1997.

A. Federal Reserve Bank of Cleveland (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Premier Financial Bancorp, Inc.*, Georgetown, Kentucky; to acquire 100 percent of the voting shares of The Sabina Bank, Sabina, Ohio.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Gold Banc Corporation, Inc.*, Leawood, Kansas; to acquire up to 100 percent of the voting shares of Farmers Bancshares of Oberlin, Inc., Oberlin, Kansas, and thereby indirectly acquire Farmers National Bank, Oberlin, Kansas.

2. *Western Bank, Albuquerque, New Mexico, and ESOP and Trust*, Albuquerque, New Mexico; to become a bank holding company by acquiring 26.14 percent of the voting shares of Western Bancshares of Albuquerque, Inc., Albuquerque, New Mexico, and thereby indirectly acquire Western Bank, Albuquerque, New Mexico.

Board of Governors of the Federal Reserve System, July 22, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-19674 Filed 7-24-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has

determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 11, 1997.

A. Federal Reserve Bank of Cleveland (Jeffery Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *KeyCorp*, Cleveland, Ohio; to engage through its wholly owned subsidiary, Key Capital Markets, Inc., Cleveland, Ohio, in underwriting and dealing in, to a limited extent, all types of debt and equity securities (other than ownership interests in open-end investment companies) and providing such services as are a necessary incident thereto, *See, J.P. Morgan & Co., Incorporated, et al.*, 75 Fed. Res. Bull. 192 (1989), as modified by subsequent orders; in financial and investment advisory activities under § 225.28(b)(6) of the Board's Regulation Y; in agency transactional services for customer investments, pursuant to § 225.28(b)(7) of the Board's Regulation Y; and in investment transactions as principal, pursuant to § 225.28(b)(8) of the Board's Regulation Y. These activities will be conducted on a worldwide basis.

B. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *BCB Bancorp, Inc.*, Chippewa Falls, Wisconsin; to engage *de novo* through its subsidiary, Heartland Data Center, Inc., Cameron, Wisconsin, in providing data processing services to local, non-affiliate financial institutions, pursuant to § 225.28(b)(14) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, July 22, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-19675 Filed 7-24-97; 8:45 am]

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