

files (comments). If you contact FedWorld using FTP, all files can be accessed and downloaded but uploads are not allowed; all you will see is a list of files without descriptions (normal Gopher look). An index file listing all files within a subdirectory, with descriptions, is included. There is a 15-minute time limit for FTP access.

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Workshop Meeting Information

A 3-day workshop will be held to review the subject documents, address comments and answer questions. Persons other than NRC staff and NRC contractors interested in making a presentation at the workshop should notify Jack Guttman, US Nuclear Regulatory Commission, MS T10E50, phone (301) 415-7732, e-mail jxg@nrc.gov. Comments on the regulatory guidance, standard review plan and NUREG documents for discussion at the workshop should be submitted in writing and in electronic mail (JXG@nrc.gov) in WordPerfect 5 or 6.1 compatible format.

Date: August 10-13, 1997.

Agenda: Preliminary agenda is as follows: (A final agenda will be available at the workshop.)

Sunday, August 10, 1997

Time: 3:00 pm to 7:00 pm—Registration.

Monday, August 11, 1997

Time: 7:00 am to 4:00 pm—Registration.

Session 1: (Morning 8/11/97—8:00 am–11:30 am)¹

Overview by NRC management on the draft regulatory guides, standard review plans, and NUREG 1602, followed by NRC staff presentation on the general guidance draft documents (DG-1061 and SRP Chapter 19).

Session 2: (Afternoon 8/11/97—1:00 pm–5:00 pm)

Public/Industry presentations on issues and recommendations for the general guidance documents, followed by open discussions.

Tuesday, August 12, 1997

Session 3: (All day 8/12/97—8:00 am–5:00 pm)²

Breakaway session on Inservice Testing (DG-1062 and SRP Chapter

3.9.7). Session includes staff, public, and industry presentations followed by open discussion of issues.

Session 4: (All day 8/12/97—8:00–5:00 pm)²

Breakaway session Technical Specifications (DG-1065 and SRP Chapter 16.1). Session includes staff, public, and industry presentations followed by open discussion of issues.

Session 5: (All day 8/12/97—8:00 am–5:00 pm)²

Breakaway session on Graded Quality Assurance (DG-1064). Session includes presentations by staff, public, and industry representatives, followed by open discussion of issues.

Wednesday, August 13, 1997

Session 6: (Morning 8/13/97—8:00 am–noon)

Overview of comments, issues and resolution options identified in the general and breakaway sessions. Concluding remarks and near-term plans will be covered by the staff.

Each Breakaway session is comprised of three formats:

(1) Presentation by NRC of specific topic.

(2) Presentation by NRC of staff's interpretation of comments received prior to the workshop and staff's response.

(3) Presentation by the Public/Industry on issues and recommendations.

(4) Open time for questions and discussions.

Location: Rockville, Maryland.

Hotel: Doubletree Hotel, 1750 Rockville Pike, Rockville, Maryland, (301) 468-1100.

Registration: The workshop registration fee is \$100.00 USD; registration fee is payable by check or money orders drawn on US banks payable to Kesselman-Jones; no credit cards accepted. Mail registration fees to Kesselman-Jones, 8912 James Ave. NE, Albuquerque, New Mexico 87111. Please include name, organization, address and phone number with your registration fee. Registration fee includes daily continental breakfast and afternoon snack, and one lunch. Registration fee (\$100.00) can be paid at time of workshop/meeting (cash is accepted for registration payment at workshop). Notification of attendance (e.g., pre-registration) is requested so that adequate space, etc. for the workshop can be arranged. Questions regarding meeting registration or fees should be directed to Kesselman-Jones,

Phone (505) 271-0003, fax (505) 271-0482, e-mail kessjones@aol.com.

Dated at Rockville, Maryland, this 9th day of July, 1997.

For the Nuclear Regulatory Commission.

Mary Drouin,

Acting Branch Chief, Probabilistic Risk Analysis Branch, Division of Systems Technology, Office of Nuclear Regulatory Research.

[FR Doc. 97-18511 Filed 7-14-97; 8:45 am]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Nuclear Regulatory Commission.

DATES: Weeks of July 14, 21, 28, and August 4, 1997.

PLACE: Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

STATUS: Public and Closed.

MATTERS TO BE CONSIDERED:

Week of July 14

Thursday, July 17

4:00 p.m.

Affirmation Session (Public Meeting) (if needed)

Week of July 21—Tentative

There are no meetings scheduled for the week of July 21.

Week of July 28—Tentative

There are no meetings scheduled for the week of July 28.

Week of August 4—Tentative

Monday, August 4

2:00 p.m.

Briefing by International Programs (Close—Ex. 1)

Wednesday, August 6

9:30 a.m.

Meeting with Northeast Nuclear on Millstone (Public Meeting) (Contact: Bill Travers, 301-415-1200)

2:00 p.m.

Briefing on Shutdown Risk Proposed Rule for Nuclear Power Plants (Public Meeting)

3:30 p.m.

Affirmation Session (Public Meeting) (if needed)

Thursday, August 7

9:30 a.m.

Meeting with NRC Executive Council (Public Meeting) (Contact: James L. Blaha, 301-415-1703)

¹ Lunch: 11:30 am–1:00 pm (Included in registration fee).

² Lunch: 11:30 am–1:00 pm.

The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (Recording)—(301) 415-1292.

CONTACT PERSON FOR MORE INFORMATION: Bill Hill, (301) 415-1661.

The NRC Commission Meeting Schedule can be found on the Internet at:

<http://www.nrc.gov/SECY/smj/schedule.htm>

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661).

In addition, distribution of this meeting notice over the internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmh@nrc.gov or dkw@nrc.gov.

Dated: July 11, 1997.

William M. Hill, Jr.,

Secy, Tracking Officer, Office of the Secretary.

[FR Doc. 97-18759 Filed 7-11-97; 3:43 pm]

BILLING CODE 7590-01-M

PENSION BENEFIT GUARANTY CORPORATION

Interest Assumption for Determining Variable-Rate Premium; Interest on Late Premium Payments; Interest on Underpayments and Overpayments of Single-Employer Plan Termination Liability and Multiemployer Withdrawal Liability; Interest Assumptions for Multiemployer Plan Valuations Following Mass Withdrawal

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of interest rates and assumptions.

SUMMARY: This notice informs the public of the interest rates and assumptions to be used under certain Pension Benefit Guaranty Corporation regulations. These rates and assumptions are published elsewhere (or are derivable from rates published elsewhere), but are collected and published in this notice for the convenience of the public. Interest rates are also published on the PBGC's home page (<http://www.pbgc.gov>).

DATES: The interest rate for determining the variable-rate premium under part 4006 applies to premium payment years beginning in July 1997. The interest assumptions for performing multiemployer plan valuations following mass withdrawal under part

4281 apply to valuation dates occurring in August 1997. The interest rates for late premium payments under part 4007 and for underpayments and overpayments of single-employer plan termination liability under part 4062 and multiemployer withdrawal liability under part 4219 apply to interest accruing during the third quarter (July through September) of 1997.

FOR FURTHER INFORMATION CONTACT:

Harold J. Ashner, Assistant General Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024 (202-326-4179 for TTY and TDD).

SUPPLEMENTARY INFORMATION:

Variable-Rate Premiums

Section 4006(a)(3)(E)(iii)(II) of the Employee Retirement Income Security Act of 1974 (ERISA) and § 4006.4(b)(1) of the PBGC's regulation on Premium Rates (29 CFR part 4006) prescribe use of an assumed interest rate in determining a single-employer plan's variable-rate premium. The rate is the "applicable percentage" (described in the statute and the regulation) of the annual yield on 30-year Treasury securities for the month preceding the beginning of the plan year for which premiums are being paid (the "premium payment year"). The yield figure is reported in Federal Reserve Statistical Releases G.13 and H.15.

For plan years beginning before July 1, 1997, the applicable percentage of the 30-year Treasury yield has been 80 percent. The Retirement Protection Act of 1994 (RPA) amended ERISA section 4006(a)(3)(E)(iii)(II) to provide that the applicable percentage is 85 percent for plan years beginning on or after July 1, 1997, through (at least) plan years beginning before January 1, 2000.

However, under section 774(c) of the RPA, the application of the amendment is deferred for certain regulated public utility (RPU) plans for as long as six months. The applicable percentage for RPU plans will therefore remain 80 percent for plan years beginning before January 1, 1998. (The rules governing the applicable percentages for "partial" RPU plans are described in § 4006.5(g) of the premium rates regulation.)

For plans for which the applicable percentage is 85 percent, the assumed interest rate to be used in determining variable-rate premiums for premium payment years beginning in July 1997 is 5.75 percent (*i.e.*, 85 percent of the 6.77 percent yield figure for June 1997).

The following table lists the assumed interest rates to be used in determining variable-rate premiums for premium

payment years beginning between August 1996 and July 1997. The rate for July 1997 in the table reflects an applicable percentage of 85 percent and thus applies only to non-RPU plans. However, the rates for months before July 1997, which reflect an applicable percentage of 80 percent, apply to RPU (and "partial" RPU) plans as well as to non-RPU plans.

For premium payment years beginning in—	The assumed interest rate is—
August 1996	5.62
September 1996	5.47
October 1996	5.62
November 1996	5.45
December 1996	5.18
January 1997	5.24
February 1997	5.46
March 1997	5.35
April 1997	5.54
May 1997	5.67
June 1997	5.55
July 1997	5.75

For premium payment years beginning in July 1997, the assumed interest rate to be used in determining variable-rate premiums for RPU plans (determined using an applicable percentage of 80 percent) is 5.42 percent. For "partial" RPU plans, the assumed interest rates to be used in determining variable-rate premiums can be computed by applying the rules in § 4006.5(g) of the premium rates regulation. The PBGC's premium payment instruction booklet also describes these rules and provides a worksheet for computing the assumed rate.

Late Premium Payments; Underpayments and Overpayments of Single-Employer Plan Termination Liability

Section 4007(b) of ERISA and § 4007.7(a) of the PBGC's regulation on Payment of Premiums (29 CFR part 4007) require the payment of interest on late premium payments at the rate established under section 6601 of the Internal Revenue Code. Similarly, § 4062.7 of the PBGC's regulation on Liability for Termination of Single-employer Plans (29 CFR part 4062) requires that interest be charged or credited at the section 6601 rate on underpayments and overpayments of employer liability under section 4062 of ERISA. The section 6601 rate is established periodically (currently quarterly) by the Internal Revenue Service. The rate applicable to the third quarter (July through September) of 1997, as announced by the IRS, is 9 percent.