

DEPARTMENT OF HEALTH AND HUMAN SERVICES

National Institutes of Health

National Institute of Diabetes and Digestive and Kidney Diseases; Notice of Closed Meetings

Pursuant to Section 10(d) of the Federal Advisory Committee Act, as amended (5 U.S.C. Appendix 2), notice is hereby given of the following National Institute of Diabetes and Digestive and Kidney Diseases Special Emphasis Panel meetings:

Name of SEP: National Institute of Diabetes and Digestive and Kidney Diseases Special Emphasis Panel.

Date: July 28, 1997.

Time: 8:30 A.M.

Place: Crystal Gateway Marriott Hotel, 1700 Jefferson Davis Highway, Arlington, Virginia 22202.

Contact Person: Ned Feder, M.D., Scientific Review Administrator, Review Branch, NIDDK, Natcher Building, Room 6as-25S, National Institutes of Health, Bethesda, Maryland 20892-6600, Phone: (301) 594-8890.

Purpose/Agenda: To review and evaluate grant applications.

Name of SEP: National Institute of Diabetes and Digestive and Kidney Diseases Special Emphasis Panel.

Date: July 31, 1997 to August 2, 1997.

Time: 7:30 P.M.

Place: University Inn, 4140 Roosevelt Way, NE., Seattle, Washington 98105.

Contact Person: Ned Feder, M.D., Scientific Review Administrator, Review Branch, NIDDK, Natcher Building, Room 6as-25S, National Institutes of Health, Bethesda, Maryland 20892-6600, Phone: (301) 594-8890.

Purpose/Agenda: To review and evaluate grant applications.

These meetings will be closed in accordance with the provisions set forth in secs. 552b(c)(4) and 552b(c)(6), Title 5 U.S.C. Applications and/or proposals and the discussions could reveal confidential trade secrets or commercial property such as patentable material and personal information concerning individuals associated with the applications and/or proposals, the disclosure of which would constitute a clearly unwarranted invasion of personal privacy.

(Catalog of Federal Domestic Assistance Program No. 93.847-849, Diabetes, Endocrine and Metabolic Diseases; Digestive Diseases and Nutrition; and Kidney Diseases, Urology and Hematology Research, National Institutes of Health)

Dated: June 30, 1997.

LaVerne Y. Stringfield,

Committee Management Officer, NIH.

[FR Doc. 97-17620 Filed 7-3-97; 8:45 am]

BILLING CODE 4140-01-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

National Institutes of Health

National Institute on Deafness and Other Communication Disorders; Notice of Closed Meeting

Pursuant to Section 10(d) of the Federal Advisory Committee Act, as amended (5 United States Code, Appendix 2), notice is hereby given of the following meeting:

Name of Committee: National Institute on Deafness and Other Communication Disorders Special Emphasis Panel.

Date: July 23, 1997.

Time: 11:00 a.m.-1:00 p.m.

Place: 6120 Executive Blvd., Bethesda, MD 20814 (telephone conference call).

Contact Person: Melissa Stick, Ph.D., M.P.H., Scientific Review Administrator, NIDCD/DEA/SRB, EPS Room 400C, 6120 Executive Boulevard, MSC 7180, Bethesda MD 20892-7180, 301-496-8683.

Purpose/Agenda: To review and evaluate grant applications. The meeting will be closed in accordance with the provisions set forth in sections 552b(c)(4) and 552b(c)(6), Title 5, United States Code. The applications and/or proposals and the discussion could reveal confidential trade secrets or commercial property such as patentable material and personal information concerning individuals associated with the applications and/or proposals, the disclosure of which could constitute a clearly unwarranted invasion of personal privacy. (Catalog of Federal Domestic Assistance Program No. 93.173 Biological Research Related to Deafness and Communication Disorders)

Dated: June 30, 1997.

LaVerne Y. Stringfield,

Committee Management Officer, NIH.

[FR Doc. 97-17622 Filed 7-3-97; 8:45 am]

BILLING CODE 4140-01-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

National Institutes of Health

National Institute of Child Health and Human Development; Notice of Closed Meeting

Pursuant to Section 10(d) of the Federal Advisory Committee Act, as amended (5 U.S.C. Appendix 2), notice is hereby given of the following National Institute of Child Health and Human Development Special Emphasis Panel (SEP) meeting:

Name of SEP: Material and Child Health RO3 Grant Review (TELECONFERENCE).

Date: July 9, 1997.

Time: 12:30 p.m. (EST)—adjournment.

Place: 6100 Executive Boulevard, 6100 Building—Room 5E01, Rockville, Maryland 20852.

Contact person: Gopal Bhatnagar, Ph.D., Scientific Review Administrator, NICHD, 6100 Executive Boulevard, 6100 Building, Room 5E01, Rockville, Maryland 20852; Telephone: 301-496-1485.

Purpose: To evaluate and review grant applications.

The meeting will be closed in accordance with the provisions set forth in secs. 552b(c)(4) and 552b(c)(6), Title 5, U.S.C. The discussions of these applications could reveal confidential trade secrets or commercial property such as patentable material and personal information concerning individuals associated with the applications, the disclosure of which would constitute a clearly unwarranted invasion of personal privacy.

This notice is being published less than 15 days prior to the meeting due to the urgent need to meet timing limitations imposed by the review and funding cycle.

(Catalog of Federal Domestic Assistance Program Nos. [93.864, Population Research and No. 93.865, Research for Mothers and Children, National Institutes of Health)

Dated: June 30, 1997.

LaVerne Y. Stringfield,

Committee Management Officer, NIH.

[FR Doc. 97-17623 Filed 7-3-97; 8:45 am]

BILLING CODE 4140-01-M

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4255-N-01]

Notice of Sale of HUD-Held Multifamily Mortgage Loans

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

ACTION: Notice of Sale of Health Care Mortgage Notes.

SUMMARY: This notice announces the Department's intention to sell approximately 32 health care related unsubsidized mortgage loans (Mortgage Loans), without Federal Housing Administration (FHA) insurance. The loans are located throughout the United States and have an aggregate unpaid principal balance exceeding \$123 million. The majority of the mortgages are classified as subperforming or nonperforming. There are no subsidized mortgages in this sale. The Mortgage Loans will be offered for sale on a whole loan basis, in a competitive sealed bid auction (the "Sale"). FHA will assign its interest in each mortgage loan to the successful bidder unless the successful bidder is the mortgagor and requests FHA to release the mortgage loan rather than assign its interest. This notice describes the bidding process for these Mortgage Loans. The Mortgage Loans will be offered for sale only to qualified bidders.

DATES: Bidders' Information Packages ("BIP") have been available to qualified bidders since May 29, 1997. Bidding is expected to take place on July 8-9, 1997, and closing is expected to take place from July 21, 1997 to August 29, 1997.

ADDRESSES AND CONTACTS: Bidders' Information Packages have been available from FHA's Financial Advisor, Cushman & Wakefield on or about May 29, 1997. Bidders' Information Packages and information about individual Mortgage Loans (Bid Materials) will be made available only to parties who complete a Confidentiality Agreement, Bidder Qualification Statement, BIP Order Form, and are deemed qualified bidders. To obtain a Bidders' Information Package, contact John G. Howley at Cushman & Wakefield, 1875 Eye Street, NW, Suite 700, Washington, DC 20006, Telephone Number 202-467-0600/Fax Number, 202-293-9049. Bidders' Information Packages will be forwarded by regular mail to bidders determined to be qualified unless a party makes special arrangements to receive the information through one day delivery by specifying such on the BIP Order Form.

Asset Review Files for all the Mortgage Loans have been available for review by qualified bidders since June 2, 1997 at the due diligence facility with HUD's due diligence contractor, Gardiner, Kamya & Associates. The facility is located at 1500 K Street NW., Suite 225, Washington, DC 20005. The facility will close on or about July 7, 1997. The facility will be open to qualified bidders between the hours of 9:00 a.m. and 6:00 p.m., EDT, Monday through Friday. Access to the facility can be arranged by contacting Wayne Thornton, at Gardiner, Kamya & Associates, at (202) 783-2383. Asset review files may also be ordered from Gardiner, Kamya & Associates and sent to qualified bidders in the manner described in the Bidders' Information Package. No effort has been made to verify the accuracy or completeness of any information or items that might be found in such documents. HUD, FHA, its employees, its financial advisor and subcontractors make no representation or warranties as to the accuracy or completeness of such information. Bidders are strongly advised to conduct their own due diligence.

FOR FURTHER INFORMATION CONTACT: James Mitchell, Acting Director, Special Projects Division, Office of Multifamily Asset Management and Disposition, Room 6160, Department of Housing and Urban Development, 451 Seventh Street SW., Washington, DC 20410; telephone

(202) 708-3730 Ext. 2691. Hearing or speech-impaired individuals may call (202) 708-4594 (TTY). These are not toll-free numbers.

SUPPLEMENTARY INFORMATION:

Status of Mortgage Loans

FHA is selling approximately 32 health care related mortgage loans with an aggregate unpaid principal balance (UPB) exceeding \$123 million. The Mortgage Loans encumber properties located in 17 states throughout the United States, which include: Alabama, Arizona, California, Illinois, Indiana, Massachusetts, Maryland, Michigan, North Carolina, New Jersey, New York, Oklahoma, Pennsylvania, Rhode Island, Tennessee, Texas and Wisconsin. A listing of the specific properties involved in the Sale will be included in the Bidders' Information Package.

The majority of the Mortgage Loans are classified as subperforming or nonperforming because they had been delinquent at least once within the 12 months preceding May 1, 1997. Certain Mortgage Loans are subject to provisional workout agreements. The collateral securing these loans is composed of nursing homes facilities, congregate care retirement facilities and a rehabilitation and specialty care facility.

The Bidding Process

General

The Department will offer qualified bidders an opportunity to bid competitively on the Mortgage Loans. The bidding will be done through a sealed bid auction process. Bidders will be afforded the opportunity to bid on one or all of the Mortgage Loans as well as on any combination of Mortgage Loans, i.e., bidders may create their own pools by combining 2 or more Mortgage Loans and submit bids on such basis. Each bidder shall be permitted to submit multiple bids. However, bidders may bid on no more than 20 pools of Mortgage Loans. In addition, a bidder will be permitted to establish a floor for the minimum aggregate Unpaid Principal Balance of individual mortgages that it is willing to purchase and/or to establish a ceiling by limiting the multiple bids which may be accepted by HUD to a specific aggregate dollar amount. Except as set forth in the Loan Sale Agreement, the successful bidders will be notified within three business days after the Bid Date (Award Date). The winning bids will be determined through the use of an optimization model, created by Lucent Technologies, which evaluates conforming bids and selects those bids

which maximize the gross loan sales proceeds to FHA. FHA reserves the right to accept or reject any or all bids, or withdraw any or all assets from the offering at its sole and absolute discretion.

Bidders' Information Package

The Bidders' Information Package describes in detail the procedures for participating in the Sale and includes bid forms, a Loan Sale Agreement, and certain information concerning each of the Mortgage Loans, such as the unpaid principal balance and interest rate. Also included in the Bidders' Information Package is a computer diskette with general portfolio information and selected data fields related to each Mortgage Loan.

The Department will distribute the Bidders' Information Packages for a period of approximately 6 weeks prior to the date that bids are due (Bid Date). The Bidders' Information Packages have been available since May 29, 1997. The Bidders' Information Package may be supplemented from time to time prior to the Bid Date. Interested parties may request a Bidders' Information Package as described above.

Bid Dates

We expect the bidding to take place on July 8-9, 1997.

Deposits

Bidders must include a 5 percent Initial Deposit, to be submitted in accordance with instructions in the Bidders Information Package. If a bidder submits multiple bids, the Initial Deposit will be limited to 5 percent of the bidder's single largest bid amount. An additional deposit (Final Deposit) will be required from each successful bidder within 2 business days after the Award Date. The Final Deposit when added to the Initial Deposit must total 10 percent of the bidder's successful bids. More specifically, if a bidder submits multiple individual bids, the Final Deposit when added to the Initial Deposit must total 10 percent of the aggregate unpaid principal of all of the bidder's successful bids. Similarly, if a bidder submits a pool bid or multiple pool bids, the Final Deposit must total 10 percent of the aggregate unpaid principal of all of the bidder's successful pool bids.

Timeliness and Conformity of Bids and Deposits

Each bidder assumes all risks of loss relating to its own bidding mistakes and its failure to deliver, or cause to be delivered, on a timely basis and in the manner specified by the department,

each bid form, deposit and loan sale agreement required to be submitted by the bidder.

Ties for High Bidder

In the event there is a tie for a high bid, the Department, through its Financial Advisor, will contact the parties with the tie bid and afford each of them an opportunity to offer a best and final bid. The successful bidder will be the one with the highest bid. If a tie continues after the best and final offers are submitted or the bidders do not respond, or do not respond within the time period established by the Department, the successful bidder will be determined by lottery. Notwithstanding the above, the Department reserves the right to withdraw any Mortgage Loan(s) subject to a tie bid.

Closing

The Department will assign its interest in a Mortgage Loan to a successful bidder at the closing, which is expected to occur no later than August 29, 1997. If the successful bidder fails to abide by the terms of the Loan Sale Agreement, including paying the Department any remaining sums due pursuant to the Loan Sale Agreement and closing on an agreed upon date within the time period provided by the Loan Sale Agreement, the Department shall retain as liquidated damages the Initial and Final Deposit (plus accrued interest) from the successful bidder.

Note. These are expected to be the essential terms of the Sale, but are subject to change. Information regarding any such changes along with any other supplements to the Bidders' Information Package will be made available to parties who request and obtain a Bidders' Information Package. The Loan Sale Agreement, which is included in the Bidders' Information Package, provides additional details. To ensure a competitive bidding process, the terms of sale are not subject to negotiation.

Qualification of Bidders/Ineligible Bidders

Qualified bidders, who are interested parties who have such knowledge and experience in financial and business matters so as to be capable of evaluating the merits and risks of acquiring the Mortgage Loans, and who are not otherwise ineligible to bid (as described below), may bid on the Mortgage Loans.

The following individuals and entities (either alone or in combination with others) are ineligible to bid on any one or combination of the Mortgage Loans included in the Sale:

(1) Any individual or entity debarred from doing business with the

Department pursuant to Title 24 of the Code of Federal Regulations, part 24;

(2) Any employee of the Department, any member of any such employee's household, and any entity controlled by any such employee or member of such an employee's household;

(3) Any individual or entity that employs or uses the services of an employee of the Department (other than in such employee's official capacity) either: (a) who is involved in the Sale, or (b) to assist in the preparation of a bid for the Mortgage Loans;

(4) Any contractor, subcontractor, advisor or consultant (including any agent of the foregoing) who performed services for or on behalf of the Department in connection with the Sale, or any affiliate of any such contractor, subcontractor, advisor, consultant or agent;

(5) Any individual that was a principal or employee of any entity or individual described in paragraph (4) above at any time during which the entity or individual performed services for or on behalf of the Department in connection with the Sale;

(6) Any individual or entity that uses the services of any person described in paragraph (5) above in preparing its bid on any Mortgage Loan(s).

Furthermore, any entity or individual that served as a loan servicer or performed other services for or on behalf of the Department at any time during the 2-year period prior to May 31, 1997 with respect to any Mortgage Loan included in the Sale is ineligible to bid on such Mortgage Loan. The following also are ineligible to bid on such Mortgage Loan: (a) any affiliate or principal of such entity or individual described in the sentence above, (b) any employee or subcontractor of such entity or individual during that 2-year period, or (c) any entity or individual that employs or uses the services of any other entity or individual described in this paragraph in preparing its bid on such Mortgage Loan.

Due Diligence Facility

During the 5-week period prior to the Bid Date, the due diligence facility will be open to prospective qualified bidders, at which the Department will provide information such as environmental and title reports and market data. The address of the facility is specified above. The Department reserves the right to charge a reasonable fee to recover its costs in duplicating and forwarding any information requested by an interested party, as well as an access fee to the due diligence facility, which will be credited to the purchase of any Asset Review Files.

Application of Replacement Reserve and Certain Escrows

If a Mortgage Loan is delinquent at the time of the Sale, to the extent the Department determines it is permissible, the Department will apply funds in the replacement reserve and miscellaneous escrow accounts to the amount due to the Department under the Mortgage Loan. Any remaining balances in the replacement reserve and any escrow accounts will be transferred to the new mortgagee. If a Mortgage Loan is current at the time of closing, the funds in the replacement reserve account will be returned to the mortgagor in accordance with such terms and conditions as may be established by the Department.

FHA Reservation of Rights

The Department reserves the right to withdraw Mortgage Loans from the Sale and to terminate the Sale at any time, for any reason, and without liability, prior to the Award Date, without prejudice to its right to include any withdrawn Mortgage Loan in a future sale.

The Department also reserves the right to reject any and all bids, in its sole discretion, for any reason, and without liability.

The Department reserves the right to include in the Sale additional Mortgage Loans.

Mortgage Loan Sale Policy

Almost all of the Mortgage Loans are nonperforming or subperforming. All of the Mortgage Loans are unsubsidized, and there is no project-based Section 8 assistance on any of the projects. Therefore, the Department has determined, pursuant to regulations governing FHA mortgage loan sales, published at 24 CFR Part 290, Subpart B (Mortgage Sale Regulations), that the Mortgage Loans will be sold without FHA insurance. The Mortgage Sale Regulations provide for the exclusion of delinquent unsubsidized mortgages from sales where it appears that (1) foreclosure appears unavoidable, and (2) the project is occupied by very low-income tenants who are not receiving housing assistance and would be likely to pay rent in excess of 30 percent of their adjusted monthly income if the mortgage were to be sold and foreclosed (24 CFR 290.35(b)). The Department's interpretation of this provision is set forth in the preamble to the February 6, 1996 interim rule (61 FR 4580-81). The Department has made an administrative determination that the Mortgage Loans do not meet the criteria for exclusion. If the Department determines that any Mortgage Loans meet such criteria, they will be removed from this Sale.

The Department selected a competitive auction as the method to sell the Mortgage Loans in accordance with the requirements of the Mortgage Sale Regulations (e.g., 24 CFR 290.30). This method of sale optimizes the Department's return on the sale of these Mortgage Loans, affords the greatest opportunity for all qualified bidders to bid on the Mortgage Loans, and provides the quickest and most efficient vehicle for the Department to dispose of the Mortgage Loans.

Freedom of Information Requests

The Department has approved a policy for responding to Freedom of Information Act requests for information on the Department's multifamily mortgage loan sales. The purpose of this policy is to clarify for the public and potential purchasers the types of sales information that will be disclosed in connection with the Department's multifamily mortgage sales program. The policy strikes a balance between the Department's policy of disclosing as much information as possible to the public and its interest in minimizing the harm premature release of this information will have upon bidders, and the harm that release of sensitive and confidential financial information would have on the effectiveness of HUD's loan sale programs, and thus, on the American taxpayer.

Given the foregoing, the Department's policy with respect to Freedom of Information Act requests is summarized as follows:

(i) The Department has determined that after the Award Date it will disclose the aggregate number of bidders and the aggregate proceeds the Department expects from the Sale, as well as the bid information materials that the Department provided to the bidders (provided they are not subject to a privacy or confidentiality exemption).

(ii) After all sales are closed the Department will release: (a) a list of all who received bid materials, (b) a list of all bidders, (c) a list of all winning bidders, and (d) the aggregate amount paid for each successful bid on multiple mortgage loans (whether bid as a pool or otherwise).

(iii) No earlier than one year after all of the sales are closed, the Department will disclose individual winning mortgage loan bid prices.

Scope of Notice

This notice applies to the Sale of Health Care Mortgage Notes, and does not establish the Department's policy for the sale of any other mortgage loans.

Dated: July 1, 1997.

Stephanie A. Smith,

General Deputy Assistant Secretary for Housing-Federal Housing Commissioner,
[FR Doc. 97-17673 Filed 7-1-97; 4:29 pm]

BILLING CODE 4210-27-P

INTER-AMERICAN FOUNDATION

Sunshine Act Meeting; Inter-American Foundation Board Meeting

TIME AND DATE: July 17, 1997; 11:30 a.m.-3:30 p.m.

PLACE: 901 N. Stuart Street, Tenth Floor, Arlington, Virginia 22203.

STATUS: Open Session.

MATTERS TO BE CONSIDERED:

1. Approval of the Minutes of the October 28, 1996, Meeting of the Board of Directors
2. President's Report
3. Audit Committee Report
4. Report on the Foundation's Strategic Plan
5. Report on the Grassroots Development Framework.

CONTACT PERSON FOR MORE INFORMATION: Adolfo A. Franco, Secretary to the Board of Directors, (703) 841-3894.

Dated: July 2, 1997.

Adolfo A. Franco,

Sunshine Act Officer.
[FR Doc. 97-17689 Filed 7-1-97; 4:58 pm]

BILLING CODE 7025-01-M

DEPARTMENT OF THE INTERIOR

Bureau of Land Management

[CA-330-1220-00]

Notice of Intent (NOI) to do an Environmental Assessment and Proposed King Range Plan Amendment for the King Range National Conservation Area

AGENCY: Bureau of Land Management, Interior.

ACTION: Notice of Intent.

SUMMARY: This notice advises the public that the Bureau of Land Management (BLM) intends to write an Environmental Assessment which proposes to amend the existing King Range Management Program. The plan amendment will address the closure of 3.5 miles of the King Range beach from Telegraph Creek (Sec. 4, T.5S., R.1E.) to Gitchell Creek (Sec. 29, T.4S., R.1E.) to Off-Highway-Vehicle (OHV) use. The purpose of the closure is to protect natural and cultural resource values and prevent conflicts between vehicular and

non-vehicular recreation uses. Presently, the entire coastline from the Mouth of the Mattole River to Black Sands Beach is managed as an unroaded area, with the exception of private land inholder access at Spanish Flat and the Black Sands Beach vehicle corridor. It is BLM's intent that the entire west slope of the King Range be managed for non-motorized, primitive recreation activities.

COMMENT PERIOD: The BLM is requesting comments concerning this Notice of Intent. The comment period will be open until August 21, 1997. Public comments must be in writing and mailed to the below address.

SUPPLEMENTARY INFORMATION: The Environmental Assessment is being prepared in accordance with the requirements set forth in the Code of Federal Regulations (43 CFR 1610.5-5) to amend the King Range Management Program.

The Environmental Assessment will focus on the issues and concerns associated with OHV use within the beach corridor and the efforts of BLM to provide opportunities for both motorized and non-motorized user groups.

From the beginning of the King Range National Conservation Area (KRNCA) planning process in the early 1970s, conflicts occurred regarding off-highway vehicle (OHV) use of the beach corridor. During the initial scoping process, hikers and some conservation groups strongly favored closure to vehicle travel of the entire beach while OHV groups felt closures were unwarranted and discriminatory. The BLM's response in the 1974 management program was to zone the beach into mechanical and non-mechanical use areas.

Based on the above 1974 planning guidance, the 1988 Final EIS for Wilderness Recommendations for the King Range Wilderness Study Area, and the 1992 KRNCA Visitor Services Plan, BLM OHV management efforts in the Black Sands Beach to Gitchell Creek beach corridor have continually focused on trying to provide opportunities for both motorized and non-motorized use groups. However, efforts to minimize conflicts by providing public information, and zoning use areas for motorized & non-motorized activities have only met with limited success. Actions have also met with limited success in reducing illegal OHV access beyond Gitchell Creek into the closed area because of the difficulties of monitoring and enforcing a closure in a backcountry location lacking natural barriers to vehicle access. Non-motorized recreation use has also