

burden estimate will remain at its current level.

The bank also mentioned the possibility of extending the due date to 60 days after quarter-end, obtaining a menu driven software package, and transmitting the data electronically. The agencies have decided to retain the current due date of 45 days after quarter-end, but will consider whether to offer electronic reporting in the future.

After considering the comments received on the proposal and further banking agency staff discussions about the content of the Foreign Branch Report of Condition, the FFIEC and the agencies decided not to proceed with the addition of the new items, the revision of other items, and the revised criteria for quarterly reporting, as had been proposed. Instead, the agencies will study further their needs for information on the foreign branches of U.S. banks for supervisory and other public policy purposes. Should this study lead to recommended changes to the information that the agencies collect in the Foreign Branch Report of Condition, including some or all of those that the agencies proposed on December 30, 1996, the agencies will request public comment for 60 days on such proposed revisions in accordance with the Paperwork Reduction Act of 1995. The only change to the Foreign Branch Report of Condition that the agencies are implementing at this time is a revision to conform the reporting instructions with GAAP.

Board of Governors of the Federal Reserve System, June 24, 1997.

William W. Wiles,
Secretary of the Board.

Dated at Washington, D.C., this 23rd day of June, 1997.

Federal Deposit Insurance Corporation.

Robert E. Feldman,
Executive Secretary.

[FR Doc. 97-16981 Filed 6-27-97; 8:45 am]

BILLING CODE 6210-01-P, 6714-01-P

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 15, 1997.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Estrin Associates, L.L.C. and Estrin Family Limited Partnership*, Bethesda, Maryland; to acquire an additional 11.06 percent, for a total of 13.52 percent, of the voting shares of GrandBanc, Inc. (formerly FWB Bancorporation), Rockville, Maryland, and thereby indirectly acquire GrandBank (formerly FWB Bank), Rockville, Maryland.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *John D. Porter, Jr.*, Mount Hope, Kansas; to retain a total of 32.92 percent, and Nancy L. Hill, Burrton, Kansas, to retain a total of 32.13 percent, of the voting shares of Mount Hope Bancshares, Inc., Mount Hope, Kansas, and thereby indirectly retain First National Bank of Mount Hope, Mount Hope, Kansas.

Board of Governors of the Federal Reserve System, June 25, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 97-17026 Filed 6-27-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 24, 1997.

A. Federal Reserve Bank of Cleveland (Jeffrey Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Provident Financial Group, Inc.*, Cincinnati, Ohio, and FGBI Acquisition Corp., Cincinnati, Ohio; to merge with Florida Gulfcoast Bancorp, Inc., Sarasota, Florida, and thereby indirectly acquire Enterprise National Bank of Sarasota, Sarasota, Florida.

Board of Governors of the Federal Reserve System, June 24, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.

[FR Doc. 97-16970 Filed 6-27-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies

with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 14, 1997.

A. Federal Reserve Bank of New York

(Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. Anteilsverwaltung-Zentralsparkasse and Bank of Austria Aktiengesellschaft, both of Vienna, Austria; to acquire Creditanstalt-Bankverein, Vienna, Austria, and thereby indirectly acquire CA Trade Finance Services, Inc., Greenwich, Connecticut, and thereby engage in export trade and lease finance activities, pursuant to §§ 225.28(b)(1) and (2) of the Board's Regulation Y; CA Tradeco, Inc., Greenwich, Connecticut, and thereby engage in community development activities, pursuant to § 225.28(b)(12) of the Board's Regulation Y; Creditanstalt-A.W.T. Trade Finance Company, New York, New York, and thereby engage in export trade finance activities, pursuant to §§ 225.28(b)(1) and (2); Creditanstalt Corporate Finance, Inc., Greenwich, Connecticut, and thereby engage in corporate finance and commercial lending activities, pursuant to §§ 225.28(b)(1) and (2) of the Board's Regulation Y; Creditanstalt Equipment Leasing, Inc., Greenwich, Connecticut; and thereby engage in full payment lease financing, pursuant to § 225.28(b)(3) of the Board's Regulation Y; Creditanstalt International Advisers, Inc., New York, New York, and thereby engage in securities brokerage, private placement and riskless principal activities, provides merger-acquisition, corporate finance and investment advice and research, pursuant to §§ 225.28(b)(6) and (b)(7) of the Board's Regulation Y; *See 76 Fed. Res. Bull. 761 (1990), 77 Fed. Res. Bull. 183 (1991) and 80 Fed. Res. Bull. 828 (1994)*; Creditanstalt International Asset Management, Inc., New York, New York, and thereby engage in providing investment management and economic research, pursuant to § 225.28(b)(6) of the Board's Regulation Y; and Creditanstalt Municipal Leasing Company, Limited Partnership,

Greenwich, Connecticut, and thereby engage in full payout municipal leasing, pursuant to § 225.28(b)(3) of the Board's Regulation Y.

B. Federal Reserve Bank of St. Louis
(Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. Middleburg Bancorp, Inc., Middleburg, Kentucky; to acquire Lincoln Federal Savings Bank, Liberty, Kentucky, and thereby engage in the operation of a federal savings bank, pursuant to § 225.28(b)(4) of the Board's Regulation Y. Comments on this notice must be received by July 24, 1997.

Board of Governors of the Federal Reserve System, June 24, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.
[FR Doc. 97-16969 Filed 6-27-97; 8:45 am]
BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be

received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 25, 1997.

A. Federal Reserve Bank of Atlanta
(Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. Pioneer Bancshares, Inc., Chattanooga, Tennessee; to engage *de novo* through its subsidiary, Pioneer Bank, F.S.B., Chattanooga, Tennessee, in operating a savings association, pursuant to § 225.28(b)(4) of the Board's Regulation Y. The proposed activity will be conducted throughout Georgia and Tennessee.

Board of Governors of the Federal Reserve System, June 25, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.
[FR Doc. 97-17027 Filed 6-27-97; 8:45 am]
BILLING CODE 6210-01-F

FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvement Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

TRANSACTIONS GRANTED EARLY TERMINATION BETWEEN: 6-9-97 AND 6-20-97

Name of acquiring person, Name of acquired person, Name of acquired entity	PMN No.	Date terminated
Cascade Communications, Corp., Ascend Communications, Inc., Ascend Communications, Inc	97-1904	06/09/97
Ascend Communications, Inc., Cascade Communications Corp., Cascade Communications Corp	97-1905	06/09/97
Fenner plc, Scandura Holdings, Inc., Scandura Holdings, Inc	97-2203	06/09/97
Berwind Group Partners, William E. Poole, III, Fypon, Incorporated	97-2217	06/09/97
Daimler-Benz AG (a German company), Ford Motor Company, Ford Heavy Truck Business	97-1310	06/10/97