

permit, where appropriate, the registration of such firms with the SEC.²

5. Applicant notes that the SEC's release adopting the rules implementing the Coordination Act also recognized that "many large advisers operating nationally have been subject to the differing laws of many states" and compliance with these "overlapping, and in some cases, duplicative" sets of laws has "imposed significant regulatory burdens on these large advisers."³ Applicant further notes that the release stated that Congress recognized that some advisers that do not have \$25 million in assets under management may still have national businesses. As a result, the SEC was given the authority to exempt advisers from the prohibition on SEC registration if the application of the prohibition would be unfair, a burden on interstate commerce or otherwise inconsistent with the purposes of Section 203A.

6. Applicant states that Ernst & Young, under its supervision, provides investment advisory services in offices located throughout the United States to several hundred clients.

7. Applicant asserts that the legislation history of the Coordination Act makes clear that it is precisely the type of entity for which national, rather than multi-state, registration is appropriate. Applicant notes that Congress believed that the "states should play an important and logical role in regulating small investment advisers whose activities are likely to be concentrated in their home state," whereas "[l]arger advisers, with national businesses, should be registered with the [SEC] and be subject to national rules."⁴ Applicant submits that it does not have a "home state" in which its activities are concentrated; rather, through Ernst & Young personnel, it operates throughout the United States as a national business.

8. Applicant notes that many states have de minimis exceptions from registration requirement, as does section 222(d) of the Advisers Act, which provides a national de minimis standard. Applicant represents that, notwithstanding these exceptions, applicant is currently required by applicant state laws to register as an investment adviser in 36 states. Applicant also submits that Ernst & Young is a national firm, with offices in 38 states and a client base of at least 20,000 clients, which provides the core

for the firm's investment advisory practice.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-16217 Filed 6-19-97; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Reporting and Recordkeeping Requirements Under OMB Review

ACTION: Notice of reporting requirements submitted for review.

SUMMARY: Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to submit proposed reporting and recordkeeping requirements to OMB for review and approval, and to publish a notice in the **Federal Register** notifying the public that the agency has made such a submission.

DATES: Comments should be submitted on or before July 21, 1997. If you intend to comment but cannot prepare comments promptly, please advise the OMB Reviewer and the Agency Clearance Officer before the deadline.

COPIES: Request for clearance (OMB 83-1), supporting statement, and other documents submitted to OMB for review may be obtained from the Agency Clearance Officer. Submit comments to the Agency Clearance Officer and the OMB Reviewer.

FOR FURTHER INFORMATION CONTACT:

Agency Clearance Officer: Jacqueline White, Small Business Administration, 409 3rd Street, SW., 5th Floor, Washington, DC 20416, Telephone: (202) 205-6629.

OMB Reviewer: Victoria Wassmer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

Title: Secondary Participation Guaranty and Certification Agreement.

Form No: SBA Form 1086.

Frequency: On Occasion.

Description of Respondents: SBA Participating Lenders.

Annual Responses: 12,500.

Annual Burden: 31,125.

Dated: June 13, 1997.

Jacqueline White,

Chief, Administrative Information Branch.

[FR Doc. 97-16136 Filed 6-19-97; 8:45 am]

BILLING CODE 8025-01-M

SOCIAL SECURITY ADMINISTRATION

Information Collection Activities: Proposed Collection Requests and Comment Requests

This notice lists information collection packages that will require submission to the Office of Management and Budget (OMB), as well as information collection packages submitted to OMB for clearance, in compliance with Public Law 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995.

I. The information collection(s) listed below require(s) extension(s) of the current OMB approval(s) or are proposed new collection(s): Waiver of Benefit Payment—0960-0533. Form SSA-149 is required to document the fact that benefits due are not being paid, because the beneficiary, (for personal reasons) has requested nonreceipt. Personal reasons can range from religious, patriotic, or political beliefs to situations where continued receipt of payment causes some adverse effect. The respondents are beneficiaries who wish to waive entitlement to benefit payments.

Number of Respondents: 100.

Frequency of Response: 1.

Average Burden Per Response: 2 minutes.

Estimated Annual Burden: 3.

Written comments and recommendations regarding the information collection(s) should be sent within 60 days from the date of this publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Nicholas E. Tagliareni, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

II. The information collection(s) listed below have been submitted to OMB: Statement of Self-Employment Income—0960-0046. The information collected on form SSA-766 is needed to determine quarters of coverage for eligibility to Social Security benefits. The information will be used to expedite the payment of benefits to an individual who is self-employed and who is establishing insured status in the current year. The respondents are self-employed applicants for Social Security benefits.

² *Id.*

³ Rules Implementing Amendments to the Investment Advisers Act of 1940, Investment Advisers Act Rel. No. 1633 (May 15, 1997, 62 FR 28112 (May 22, 1997)).

⁴ S. Rep. No. 293, 104th Cong. 2d Sess. 4 (1996).

Number of Respondents: 5,000.
Frequency of Response: 1.
Average Burden Per Response: 10 minutes.
Estimated Annual Burden: 417.
Written comments and recommendations regarding the information collection(s) should be sent within 30 days to the OMB Desk Officer and SSA Reports Clearance Officer at the following addresses: (OMB) Office of Management and Budget, OIRA, Attn: Laura Oliven, New Executive Office Building, Room 10230, 725 17th St., NW, Washington, D.C. 20503. (SSA) Social Security Administration, DCFAM, Attn: Nicholas E. Tagliareni 1-A-21 Operations Bldg., 6401 Security Blvd., Baltimore, MD 21235.
To receive a copy of any of the forms or clearance packages, call the SSA Reports Clearance Officer on (410) 965-4125 or write to him at the address listed above.

Dated: June 13, 1997.
Nicholas E. Tagliareni,
Reports Clearance Officer, Social Security Administration.
[FR Doc. 97-16090 Filed 6-19-97; 8:45 am]
BILLING CODE 4190-29-P

SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities: Request for Emergency Review by the Office of Management and Budget
The Social Security Administration publishes a list of information collection packages that will require clearance by OMB in compliance with P.L. 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995. The information collection listed below has been submitted to OMB for emergency clearance. OMB approval has been requested by June 27, 1997: 0960-NEW.

Request to Resolve Questionable Quarters of Coverage (SSA-512); Request for Quarters of Coverage History Based on Relationship (SSA-513)—0960-NEW. The Personal Responsibility and Work Opportunity Reconciliation Act states that aliens admitted for lawful residence who have worked and earned 40 qualifying quarters of coverage (QC) for Social Security purposes can generally receive State benefits. QCs can also be allocated to a spouse and/or to a child under age 18, if needed to obtain 40 qualifying QCs for the alien. The form SSA-512 is used by the States to request clarification from SSA on questionable QC information. The form SSA-513 is used by States to request QC information for an alien's spouse or child in cases where the alien does not sign a consent form giving permission to access his/her social security records. The respondents are State agencies which require QC information in order to determine eligibility for benefits.

	SSA-512	SSA-513
Number of Responses	200,000	350,000.
Frequency of Response	1	1.
Average Burden Per Response	2 minutes	2 minutes.
Estimated Annual Burden	6,667 hours	11,667 hours.

To receive a copy of the form or clearance packages, call the SSA Reports Clearance Officer on (410) 965-4125 or write to him at the address listed below. Written comments and recommendations regarding the information collection(s) should be directed to the OMB Desk Officer and SSA Reports Clearance Officer at the following addresses: (OMB) Office of Management and Budget, OIRA, Attn: Laura Oliven, New Executive Office Building, Room 10230, 725 17th St., NW, Washington, D.C. 20503.(SSA) Social Security Administration, DCFAM, Attn: Nicholas E. Tagliareni, 6401 Security Blvd, 1-A-21 Operations Bldg., Baltimore, MD 21235.
Dated: June 13, 1997.
Nicholas E. Tagliareni,
Reports Clearance Officer, Social Security Administration.
[FR Doc. 97-16091 Filed 6-19-97; 8:45 am]
BILLING CODE 4190-29-P

DEPARTMENT OF STATE
[Public Notice 2559]
Office of Defense Trade Controls; Statutory Debarment Under the International Traffic in Arms Regulations
AGENCY: Department of State.
ACTION: Notice.
SUMMARY: Notice is hereby given that the Department of State has imposed statutory debarment pursuant to § 127.7(c) of the International Traffic in Arms Regulations (22 CFR Parts 120-130) (ITAR) for all export license applications and other requests for approval involving Robert Clyde Ivy.
EFFECTIVE DATE: April 24, 1997.
FOR FURTHER INFORMATION CONTACT: Philip S. Rhoads, Chief, Compliance and Enforcement Branch, Office of Defense Trade Controls, Department of State (703-875-6644).
SUPPLEMENTARY INFORMATION: Section 38(g)(4) of the Arms Export Control Act (22 U.S.C. 2778) (AECA) prohibits licenses and other requests for approval for the export of defense articles and the furnishing of defense services to be issued to a person, or any party to the export, convicted of violating or conspiring to violate the AECA. This

notice is provided in order to make the public aware that the following person is prohibited from participating directly or indirectly in the export from the United States of defense articles, related technical data, or defense services for which a license or other approval is required from the Department of State under the AECA: Robert Clyde Ivy, a.k.a. Greenleaf, 3318 Cochran Drive, Lancaster, PA.
Ivy was a U.S. defendant in *U.S. v. The Armaments Corporation of South Africa, Ltd. (Arm Scor) et al.* (Arm Scor entered a plea of nolo contendere and is subject currently to statutory debarment; see 62 FR 13932, March 24, 1997). Ivy pleaded guilty on April 4, 1997, to conspiring to violate the AECA. Pursuant to Section 38(g)(4)(A) of the AECA and Section 127.7 of the ITAR, the Assistant Secretary of State for Political-Military Affairs has determined that Ivy is statutorily debarred from participating directly or indirectly in the export from the United States of defense articles, related technical data, or defense services for which a license or other approval is required from the Department of State under the AECA, or for which an exemption to the requirement for a license or other approval exists in the ITAR.