

David C. Fynn, Regulatory Risk Manager, National City Corporation, Senior Vice President, National City Bank, Cleveland, Ohio

Robert G. Greer, Chairman of the Board, Bank of Tanglewood, Houston, Texas

Kenneth R. Harney, Journalist, Washington Post Writers Group, Chevy Chase, Maryland

Gail K. Hillebrand, Litigation Counsel, West Coast Regional Office, Consumers Union of U.S., Inc., San Francisco, California

Terry Jorde, President and CEO, Towner County State Bank, Cando, North Dakota

Eugene I. Lehrmann, Immediate Past President, American Association of Retired Persons, Madison, Wisconsin

Ronald A. Prill, Vice President, Credit, Dayton Hudson Corporation, Minneapolis, Minnesota

Lisa Rice, Executive Director, Fair Housing Center, Toledo, Ohio

John R. Rines, President, General Motors Acceptance Corporation, Detroit, Michigan

Council members whose terms continue through 1998 and 1999 are:

William N. Lund, Director, Office of Consumer Credit Regulation, State of Maine, Augusta, Maine

Richard S. Amador, President and Chief Executive Officer, CHARO Community Development Corporation, Los Angeles, California

Wayne-Kent A. Bradshaw, President and Chief Executive Officer, Family Savings Bank, FSB, Los Angeles, California

Heriberto Flores, President and Chief Executive Officer, Brightwood Development Corporation, Springfield, Massachusetts

Francine C. Justa, Executive Director, Neighborhood Housing Services of New York, New York, New York

Janet C. Koehler, Senior Manager of Electronic Commerce, AT & T Universal Card Services, Jacksonville, Florida

Errol T. Louis, Treasurer, Manager, Central Brooklyn Federal Credit Union, Brooklyn, New York

Paul E. Mullings, President and Chief Executive Officer, Mortgage Electronic Registration, Systems, Inc., McLean, Virginia

Carol Parry, Executive Vice President, Chase Manhattan Bank, New York, New York

Philip Price, Jr., Executive Director, The Philadelphia Plan, Philadelphia, Pennsylvania

Marilyn Ross, Executive Director, Holy Name Housing Corporation, Omaha, Nebraska

Margot Saunders, Managing Attorney, National Consumer Law Center, Washington, D.C.

Gail Small, Executive Director, Native Action, Lame Deer, Montana

Yvonne S. Sparks, Executive Director, Neighborhood Housing Services of St. Louis, Inc., St. Louis, Missouri

Gregory D. Squires, Professor, Department of Sociology, University of Wisconsin-Milwaukee, Milwaukee, Wisconsin

George P. Surgeon, Chief Financial Officer and Executive Vice President, Shorebank Corporation, Chicago, Illinois

Theodore J. Wysocki, Jr., Executive Director, CANDO, Chicago, Illinois.

By the Board of Governors of the Federal Reserve System, June 11, 1997.

William W. Wiles,

Secretary of the Board.

[FR Doc. 97-15813 Filed 6-16-97; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, June 23, 1997.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Federal Reserve Bank and Branch director appointments.
2. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
3. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION:

Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: June 13, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-16006 Filed 6-13-97; 2:55 pm]

BILLING CODE 6210-01-M

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Submission to OMB Under Delegated Authority

Background

Notice is hereby given of the final approval of a proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)

OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, with revision, of the following report:

1. Report title: Report of Repurchase Agreements (RPs) on U.S. Government and Federal Agency Securities with Specified Holders
Agency form number: FR 2415
OMB Control number: 7100-0074
Effective Date: reporting week ending June 30, 1997

Frequency: weekly, quarterly, or annually

Reporters: U.S.-chartered commercial banks, U.S. branches and agencies of foreign banks, and thrift institutions
Annual reporting hours: 4,037
Estimated average hours per response: 0.5

Number of respondents: 120 weekly, 208 quarterly, and 1,002 annually
 Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 248(a)(2)) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: Since 1980, the Federal Reserve has collected two reports providing detailed data on nonreservable borrowings (primarily federal funds and repurchase agreement (RP) transactions) from large commercial banks for construction of

the RP components of the monetary aggregates and for other analytical purposes. Over time, three other sample reports have been added to this reporting framework to provide RP data from other depository institutions for the construction of the monetary aggregates. The Federal Reserve is instituting a complete overhaul of this reporting framework, resulting in a simplified reporting system and significant reductions in item coverage. The revised framework will be implemented as of the end of June 1997.

Under the revised reporting system, the Federal Reserve will collect a single report containing a single item: RPs in denominations of \$100,000 or more, in immediately-available funds, on U.S. government and federal agency securities, transacted with specified holders. Respondents submit the report weekly, quarterly, or annually based on the level of their RP activity as measured by the RP reports themselves or from more broadly defined items on quarterly reports of condition that are used as indicators of possible RP activity. The Federal Reserve estimates that revised reporting system will reduce annual respondent burden by 16,890 hours and annual respondent costs by approximately \$338 thousand.

On March 25, 1997, the Board granted initial approval to the proposed restructuring of the RP reports. Notice of the proposal was published in the **Federal Register**; the comment period expired on May 30, 1997. The Board received one comment letter, from a large bank holding company. The commenter recommended first that the proposed FR 2415 collect information on RPs of all sizes, not just those of \$100,000 or more, noting that programming would be required to break out large RPs. Second, the commenter recommended that the FR 2415 collect RPs net of sales of securities under agreements to repurchase, as now allowed by GAAP on the quarterly condition report.

The Board made no changes to the proposed item definition in response to the comment letter because such changes would require redefining the monetary aggregates. The FR 2415 data are collected for the purpose of constructing the RP component of M3. The definition of the non-M2 portion of M3 includes RPs issued by depository institutions without any netting of RP investments of those institutions, and it excludes RPs of less than \$100,000 (which are included in the small time deposit component of M2). In contrast, the condition reports use GAAP reporting treatment because they focus

on the balance sheet, rather than the monetary aggregates.

At the same time, the final panel selection criteria differ slightly from the original proposal. As a result of further study, the Federal Reserve has refined the panel selection criteria with respect to cutoffs applied to quarterly condition report data. The Federal Reserve will evaluate over the course of the next year the efficacy of the panel selection criteria.

Board of Governors of the Federal Reserve System, June 11, 1997.

William W. Wiles,

Secretary of the Board.

[FR Doc. 97-15812 Filed 6-16-97; 8:45 am]

BILLING CODE 6210-01-F

GENERAL SERVICES ADMINISTRATION

[OMB Control No. 3090-0021]

Submission for OMB Review; Profit and Loss Statement—Operating Statement

AGENCY: Regional Support Division (PMR), GSA.

ACTION: Notice of request for a reinstatement to an existing OMB clearance (3090-0021).

SUMMARY: Under the provisions of the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35), the Office of Acquisition Policy has submitted to the Office of Management and Budget (OMB) a request to review and approve a reinstatement of a previously approved information collection requirement concerning Profit and Loss Statement-Operating Statement. A request for public comments was published at 62 FR 14910, March 28, 1997. No comments were received.

DATES: Comment Due Date: July 17, 1997.

ADDRESSES: Comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, should be submitted to: Edward Springer, GSA Desk Officer, Room 3235, NEOB, Washington, DC 20503, and to Marjorie Ashby, General Services Administration (MVP), 1800 F Street NW, Washington, DC 20405.

FOR FURTHER INFORMATION CONTACT: Deborah Purdie, (202) 501-4226.

SUPPLEMENTARY INFORMATION:

A. Purpose

The GSA hereby gives notice under the Paperwork Reduction Act of 1980 that it is requesting the Office of

Management and Budget (OMB) to reinstate information collection, 3090-0021, Profit and Loss Statement—Operating Statement. This form is used by offerors submitting proposals to perform GSA food service contracts.

B. Annual Reporting Burden

Respondents: 250; *annual responses:* 250; *average hours per response:* 1; *burden hours:* 250.

Copy of Proposal

A copy of this proposal may be obtained from the GSA Acquisition Policy Division (MVP), Room 4011, GSA Building, 1800 F Street NW, Washington, DC 20405, or by telephoning (202) 501-3822, or by faxing your request to (202) 501-3341.

Dated: June 11, 1997.

Ida M. Ustad,

Deputy Associate Administrator, Office of Acquisition Policy.

[FR Doc. 97-15811 Filed 6-17-97; 8:45 am]

BILLING CODE 6820-61-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Agency for Toxic Substances and Disease Registry

[ATSDR-120]

Availability of the Child Health Workgroup Report, Healthy Children— Toxic Environments

AGENCY: Agency for Toxic Substances and Disease Registry (ATSDR), Department of Health and Human Services (HHS).

ACTION: Notice.

SUMMARY: This notice announces the availability of the report, *Healthy Children-Toxic Environments*, by the ATSDR Board of Scientific Counselors' Child Health Workgroup. The public is invited to comment on this report.

DATES: Comments must be received within 35 days from the date of publication of this notice.

ADDRESSES: The report is available through Dr. Robert Amler, MD, Chief Medical Officer, Office of the Assistant Administrator, Agency for Toxic Substances and Disease Registry, 1600 Clifton Road, NE., Mailstop E-29, Atlanta, Georgia 30333, E-mail address rwal.cdc.gov and telephone (404) 639-0700.

Submit written comments relating to the report to the above address.

FOR FURTHER INFORMATION CONTACT: Dr. Robert Amler, Chief Medical Officer, ATSDR; telephone (404) 639-0700.