

The Need for the Proposed Action

The proposed action is to correct the name in the license to reflect the change which occurred on April 22, 1996. The name change was made by the licensee to improve customer identification by establishing the name Entergy in the region that it serves.

Environmental Impacts of the Proposed Action

The Commission has completed its evaluation of the proposed action and changes to the license. We agree with the licensee that the name change will not impact the existing ownership of Waterford Steam Electric Station, Unit 3 or the existing entitlement to power and will not alter the existing antitrust license conditions applicable to Louisiana Power & Light Company (LP&L) or LP&L's ability to comply with these conditions or with any of its other obligations or responsibilities. As stated by the licensee, "The corporate existence continues uninterrupted and all legal characteristics remain the same. Thus, there is no change in the state of incorporation, registered agent, registered office, directors, officers, rights or liabilities of the company. Nor is there a change in the function of the Company or the way in which it does business. LP&L's financial responsibility for Waterford 3 and its sources of funds to support the facility will remain the same." Therefore, the change will not increase the probability or consequences of accidents, no changes are being made in the types of any effluents that may be released offsite, and there is no significant increase in the allowable individual or cumulative occupational radiation exposure. Accordingly, the Commission concludes that there are no significant radiological environmental impacts associated with the proposed action.

With regard to potential nonradiological impacts, the proposed action does not affect nonradiological plant effluents and has no other environmental impact. Accordingly, the Commission concludes that there are no significant nonradiological environmental impacts associated with the proposed action.

Alternatives to the Proposed Action

Since the Commission has concluded there is no measurable environmental impact associated with the proposed action, any alternatives with equal or greater environmental impact need not be evaluated. As an alternative to the proposed action, the staff considered denial of the proposed action. Denial of the application would result in no

change in current environmental impacts. The environmental impacts of the proposed action and the alternative action are similar.

Alternative Use of Resources

This action does not involve the use of any resources not previously considered in the Final Environmental Statement for the Waterford Steam Electric Station, Unit 3.

Agencies and Persons Consulted

In accordance with its stated policy, on April 29, 1997, the staff consulted with the Louisiana State official, Stan Shaw of the Louisiana Radiation Protection Division, regarding the environmental impact of the proposed action. The State official had no comments.

Finding of No Significant Impact

Based upon the environmental assessment, the Commission concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed action.

For further details with respect to the proposed action, see the licensee's letter dated July 17, 1996, which is available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the University of New Orleans Library, Louisiana Collection, Lakefront Drive, New Orleans, LA 70122.

Dated at Rockville, Maryland, this 22nd day of May, 1997.

For the Nuclear Regulatory Commission,
William D. Beckner,

Director, Project Directorate IV-1, Division of Reactor Projects III/IV, Office of Nuclear Reactor Regulation.

[FR Doc. 97-14276 Filed 5-30-97; 8:45 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

Proposed Collection; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Extension:

Rule 17f-2(a); SEC File No. 270-34;
OMB Control No. 3235-0034
Rule 17Ad-4(b)&(c); SEC File No.
270-264; OMB Control No. 3235-0341

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget for extension and approval.

Rule 17f-2(a) Fingerprinting Requirements for Securities Professionals, requires that securities professionals be fingerprinted. This requirement serves to identify security risk personnel, to allow an employer to make fully informed employment decisions, and to deter possible wrongdoers from seeking employment in the securities industry. Partners, directors, officers, and employees of exchanges, brokers, dealers, transfer agents, and clearing agencies are included.

It is estimated that approximately 10,500 respondents will submit fingerprint cards. It is also estimated that each respondent will submit 50 fingerprint cards. The staff estimates that the average number of hours necessary to comply with the Rule 17f-2(a) is one-half hour. The total burden is 262,500 hours for respondents, based upon past submissions. The average cost per hour is approximately \$30. Therefore, the total cost of compliance for respondents is \$7,875,000.

Rule 17Ad-4(b)&(c), Notices Regarding Exempt Transfer Agent Status, is used to document when transfer agents are exempt, or no longer exempt, from the minimum performance standards and certain recordkeeping provisions of the Commission's transfer agent rules. Rule 17Ad-4(c) sets forth the conditions under which a registered transfer agent loses its exempt status. Once the conditions for exemption no longer exist, the transfer agent, to keep the appropriate regulatory authority ("ARA") apprised of its current status, must prepare, and file if the ARA for the transfer agent is the Board of Governors of the Federal Reserve System ("BGFPS") or the Federal Deposit Insurance Corporation ("FDIC"), a notice of loss of exempt status under paragraph (c). The transfer agent then cannot claim exempt status under Rule 17Ad-4(b) again until it remains subject to the minimum performance standards for non-exempt transfer agents for six consecutive months. The ARAs use the information contained in the notice to determine whether a registered transfer agent qualifies for the exemption, to determine when a registered transfer

agent no longer qualifies for the exemption, and to determine the extent to which that transfer agent is subject to regulation.

The BGFRS receives approximately twelve notices of exempt status and six notices of loss of exempt status annually. The FDIC receives approximately eighteen notices of exempt status and three notices of loss of exempt status annually. The Commission and the Office of the Comptroller of the Currency ("OCC") do not require transfer agent to file notice of exempt status or loss of exempt status. Instead, transfer agents whose ARA is the Commission or OCC need only to prepare and maintain these notices. The Commission estimates that approximately sixteen notices of exempt status and loss of exempt status are prepared annually by transfer agents whose ARA is the Commission. Similarly, the OCC estimates that the transfer agents for which it is the ARA prepare and maintain approximately fifteen notices of exempt status and loss of exempt status annually. Thus, a total of approximately seventy notices of exempt status and loss of exempt status are prepared and maintained by transfer agents annually. Of these seventy notices, approximately forty are filed with an ARA. Any additional costs associated with filing such notices would be limited primarily to postage, which would be minimal. Since the Commission estimates that no more than one-half hour is required to prepare each notice, the total annual burden to transfer agents is approximately thirty-five hours. The average cost per hours is approximately \$30. Therefore, the total cost of compliance is the transfer agent community is \$1,050.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimates of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to Michael E. Bartell, Associate Executive Director, Office of

Information Technology, Securities and Exchange Commission, 450 5th Street, N.W., Washington, DC 20549.

Dated: May 22, 1997.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-14211 Filed 5-30-97; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-22682; 813-156]

DLJ LBO Plans Management Corporation and DLJ First ESC L.L.C.; Notice of Application

May 23, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption under the Investment Company Act of 1940 (the "Act").

APPLICANTS: DLJ LBO Plans Management Corporation ("DLJ Management") and DLJ First ESC L.L.C. (the "Initial Company"), on behalf of certain limited liability companies which may be formed in the future (the "Subsequent Companies") (together with the Initial Company, the "Companies").

RELEVANT ACT SECTIONS: Applicants request an order under sections 6(b) and 6(e) of the Act for an exemption from all provisions of the Act except section 9, certain provisions of sections 17 and 30, sections 36 through 53, and the rules and regulations thereunder.

SUMMARY OF APPLICATION: Applicants request an order that would grant the Companies an exemption from most provisions of the Act, and would permit certain affiliated and joint transactions. Each Company will be an employees' securities company within the meaning of section 2(a)(13) of the Act.¹

FILING DATES: The application was filed on November 1, 1996 and amended on March 14, 1997 and May 23, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 17, 1997, and should be accompanied by proof of service on the

applicants, in the form of an affidavit or, for lawyers, a certificate of service.

Hearing requests should state the nature of the writer's interests, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, 277 Park Avenue, New York, New York 10172.

FOR FURTHER INFORMATION CONTACT: David W. Grim, Staff Attorney, at (202) 942-0571, or Elizabeth G. Osterman, Assistant Director, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicants' Representations

1. DLJ Management is a Delaware corporation and an indirect wholly-owned subsidiary of Donaldson, Lufkin and Jenrette, Inc. ("DLJ Inc.") (together with any person that is directly or indirectly controlled by DLJ Inc., "DLJ"). DLJ Inc. is a diversified financial services holding company which, directly and through its subsidiaries, provides investment, financing, and related services. DLJ Inc.'s principal subsidiary, Donaldson, Lufkin & Jenrette Securities Corporation, is a broker-dealer registered under the Securities Exchange Act of 1934 (the "Exchange Act").

2. DLJ Management is the manager of the Initial Company, and it, or another direct or indirect wholly-owned subsidiary of DLJ formed for such purpose, will be the manager of the Subsequent Companies (the "Manager"). The Manager is registered as an investment adviser under the Investment Advisers Act of 1940 and will continue to maintain such registration.

3. Each Company is or will be a Delaware limited liability company formed as an "employees' securities company" within the meaning of section 2(a)(13) of the Act, and is operating or will operate as a closed-end, non-diversified, management investment company. The Manager intends to form the Companies to enable Eligible Employees of DLJ and their Qualified Participants (in each case, as defined below) to pool their investment resources and to receive the benefit of certain investment opportunities that come to the attention of DLJ without the

¹ The requested order would supersede an existing order. *DLJ LBO Plans Management Corporation*, Investment Company Act Release Nos. 20053 (Feb. 2, 1994) (notice) and 20103 (Mar. 1, 1994) (order).