

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of this rule change is to revise the position record fee in connection with NSCC's networking service. NSCC has determined it is appropriate to reduce its fees for position records. Therefore, effective May 1, 1997, for billing in June 1997, the new fee structure will permit participating networking firms to receive position records twice a month for each account at no additional charge rather than the present once a month. The current charge for excess or extra position records will remain unchanged.³ In connection with the revised fee structure, NSCC's procedures are updated to reflect that all participating networking firms will be permitted to receive position records from NSCC.

The proposed rule change is consistent with the requirements of Section 17A of the Act⁴ and the rules and regulations thereunder because it provides for the equitable allocation of fees among NSCC's participants.

(B) Self-Regulatory Organization's Statement on Burden on Competition

NSCC does not believe that the proposed rule change will impact or impose a burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

No written comments have been solicited or received. NSCC will notify the Commission of any written comments received by NSCC.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii)⁵ of the Act and pursuant to Rule 19b-4(e)(2)⁶ promulgated thereunder in that the proposed rule change establishes or changes a due, fee, or other charge imposed by NSCC. At any time within sixty days of the filing of such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or

appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing also will be available for inspection and copying at the principal office of NSCC. All submissions should refer to File No. SR-NSCC-97-05 and should be submitted by June 18, 1997.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁷

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-13879 Filed 5-27-97; 8:45 am]

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**OFFICE OF THE UNITED STATES
TRADE REPRESENTATIVE**

**Generalized System of Preferences
and Caribbean Basin Initiative;
Intellectual Property Rights; Notice of
Partial Withdrawal of Honduras'
Benefits**

AGENCY: Office of the United States Trade Representative.

ACTION: Notice of intention to recommend withdrawal of certain benefits with respect to Honduras.

SUMMARY: This notice informs the public that in light of a determination that Honduras fails to provide adequate and effective means under its laws for foreign nationals to secure, exercise, and enforce exclusive rights in intellectual property, the Trade Policy Staff Committee (TPSC) will recommend to the President that he partially withdraw

duty-free treatment accorded Honduras under the Generalized System of Preferences (GSP) program and the Caribbean Basin Initiative (CBI)

Specifically, the TPSC will recommend that \$5 million in combined GSP and CBI trade benefits be withdrawn. These benefits will be suspended in four months if the intellectual property rights problems discussed below are not remedied. The public will be given an opportunity to comment on the specific products to be affected.

FOR FURTHER INFORMATION CONTACT: GSP Subcommittee, Office of the United States Trade Representative, 600 17th Street, N.W., Room 518, Washington, D.C. 20508. The telephone number is (202) 395-6971.

SUPPLEMENTARY INFORMATION:

I. The GSP Program

The GSP program grants duty-free treatment to designated eligible articles that are imported from designated beneficiary developing countries. The GSP program was authorized by Title V of the Trade Act of 1974, as amended ("The Trade Act") (19 U.S.C. 2461 *et seq.*) and was implemented by Executive Order 11888 of November 24, 1975, as modified by subsequent Executive Orders and Presidential Proclamations. Once granted, GSP benefits may be withdrawn, suspended or limited by the President with respect to any article or with respect to any country. In making this determination, the President must consider several factors, one of which is the extent to which a beneficiary country is providing adequate and effective means under its laws for foreign nationals to secure, exercise and enforce exclusive rights in intellectual property, including patents, trademarks and copyrights. 19 U.S.C. 2462(c)(5). The Caribbean Basin Economic Recovery Act contains similar requirements. 19 U.S.C. 2702(c)(9). Honduras is a beneficiary of both the GSP and CBI programs. In 1996, over \$5 million of Honduran imports benefitted from GSP. In 1996 imports under CBI from Honduras were valued at approximately \$160 million.

II. IRP Protection in Honduras

In June 1992 the Motion Picture Export Association of America (now renamed the Motion Picture Association) filed a petition under the GSP program alleging that Honduras had failed to provide adequate and effective copyright protection and enforcement to U.S. copyright owners. This petition dealt primarily with the unauthorized broadcasting of pirated

³ If a networking firm requests more than 5,000 records in excess of twice its total number of subaccounts, the firm is charged \$1.50 for every thousand subaccount records in excess of twice the firm's total number of subaccounts.

⁴ 15 U.S.C. 78q-1.

⁵ 15 U.S.C. 78s(b)(3)(A)(ii).

⁶ 17 CFR 240.19b-4(e)(2).

⁷ 17 CFR 200.30-3(a)(12).

videos and rebroadcasting of U.S. satellite-carried programming. During the Caribbean Basin Initiative designation process in the mid-1980's the Government of Honduras was officially informed of this problem and gave assurances that it would be resolved. This has not happened. Three major television stations, one in Tegucigalpa and two in San Pedro Sula, are the major offenders at present. Other piracy in Honduras affects our sound recording and book publishing industries.

As a result, the Trade Policy Staff Committee (TPSC) will recommend to the President that he partially withdraw duty-free treatment accorded Honduras under the Generalized System of Preferences (GSP) program and the Caribbean Basin Initiative (CBI). Specifically, the TPSC will recommend that \$5 million in combined GSP and CBI trade benefits be withdrawn. These benefits will be suspended in four months if the intellectual property rights problems are not remedied. The public will be given an opportunity to comment on the specific products to be affected.

Frederick L. Montgomery,
Chairman, Trade Policy Staff Committee.
[FR Doc. 97-13855 Filed 5-27-97; 8:45 am]
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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

AGENCY: Information Collection Activity Under OMB Review

AGENCY: Department of Transportation, Federal Aviation Administration (DOT/FAA).

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*), this notice announces that the information collection request described below has been forwarded to the Office of Management and Budget (OMB) for review. The FAA is requesting an emergency clearance by June 5, 1997, in accordance with 5 CFR 1320.13. The following information describes the nature of the information collection and its expected burden.

DATES: Submit any comments to OMB and FAA by July 28, 1997.

SUPPLEMENTARY INFORMATION:

Title: Pilot's Opinion Survey.

Need: In accordance with the Government Performance and Results Act of 1993 (GPRA) and Executive Order No. 12862, which mandate surveying customer satisfaction, the FAA is seeking to better understand pilots' opinions of the air traffic management and weather information services they receive. This information will be used by the FAA to track national airspace system service performance and identify trends and areas for improvement. It will also be used to support the FAA's work prioritization and resource allocation efforts.

Respondents: Individuals (a maximum of 6,700 licensed pilots with current medical certificates).

Frequency: Annually.

Burden: 12 minutes per pilot for a maximum total of 1,340 hours.

FOR FURTHER INFORMATION CONTACT: You may contact: Federal Aviation Administration, James McMahon, Office of System Capacity, 800 Independence Avenue, SW., Washington, DC 20591.

Comments may be submitted to the agency at the address above and to: Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10202, Attention FAA Desk Officer, 725 17th Street, NW., Washington, DC 20503.

Issued in Washington, DC on May 21, 1997.

Steve Hopkins,

Manager, Corporate Information Division, ABC-100.

[FR Doc. 97-13952 Filed 5-27-97; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Research and Special Programs Administration

Office of Hazardous Materials Safety, Notice of Applications for Exemptions

AGENCY: Research and Special Programs Administration, DOT.

ACTION: List of Applications and Exemptions Correction.

The original notice published in the **Federal Register**/Vol. 62 No. 94/Thursday, May 15, 1997, Page 26847, contained several editorial errors.

J. Suzanne Hedgepeth,

Director, Office of Hazardous Materials, Exemptions & Approvals.

Application No.	Docket No.	Applicant	Nature of exemption thereof
11866-N	RSPA-972454 ..	Sea-Land Service, Inc. Charlotte, NC.	To authorize the transportation in commerce of cars and other motor vehicles, with batteries connected with some fuel in the fuel tank without required ventilation of each hold or compartment of a vessel.
11886-N	RSPA-972490 ..	Standard Chlorine of Delaware, Inc. Delaware City, DE.	To authorize the transportation in commerce of Environmentally Hazardous Substance, Solid, n.o.s., Class 9, in 5M1 bags.

[FR Doc. 97-13850 Filed 5-27-97; 8:45 am]
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DEPARTMENT OF TRANSPORTATION

Research and Special Programs Administration

Office of Hazardous Materials Safety; Notice of Delays in Processing of Exemption Applications

Agency Research and Special Programs Administration, DOT.

ACTION List of applications delayed more than 180 days.

SUMMARY: In accordance with the requirements of 49 U.S.C. 5117(c), RSPA is publishing the following list of exemption applications that have been in process for 180 days or more. The reason(s) for delay and the expected completion date for action on each application is provided in association with each identified application.

FOR FURTHER INFORMATION CONTACT: J. Suzanne Hedgepeth, Director, Office of Hazardous Materials, Exemptions and

Approvals, Research and Special Programs Administration, U.S. Department of Transportation, 400 Seventh Street, SW., Washington, DC 20590-0001, (202) 366-4535.

Key to "Reasons for Delay"

1. Awaiting additional information from applicant
2. Extensive public comment under review
3. Application is technically very complex and is of significant impact or precedent-setting and requires extensive analysis.