

unlicensed materials, thus greatly reducing the real risk factors from exposure to licensed material and wrongfully enhancing the company's own preferred plan for in-situ disposal, which would require the NRC to waive enforcement rules and regulations. The Petitioner also alleges an NRC-Ohio conspiracy to allow in-situ disposal to proceed.

The NRC response to the Petitioner's requests have been evaluated by the Director of the Office of Nuclear Material Safety and Safeguards. After review of the Petition, the Director has denied the Petitioner's requests.

The Director's Decision concluded that no health and safety issues have been raised regarding Shieldalloy or Cyprus Foote that would require the actions requested by the Petitioner. The Petitioner has not provided any information in support of his requests of which the NRC was not already aware. The complete "Director's Decision under 10 C.F.R. 2.206" (DD-97-12) is available for public inspection in the Commission's Public Document Room located at 2120 L Street, N.W., Washington, D.C. 20555. The Director's Decision is also available on the NRC Electronic Bulletin Board at 1-(800)-952-9676.

A copy of this Decision will be filed with the Secretary for the Commission's review, in accordance with 10 CFR 2.206. As provided by this regulation, the Decision will constitute the final action of the Commission 25 days after the date of issuance of the Decision unless the Commission on its own motion institutes a review of the Decision within that time.

Dated at Rockville, Maryland this 14th day of May 1997.

For the Nuclear Regulatory Commission.

Malcolm R. Knapp,

Deputy Director, Office of Nuclear Material Safety and Safeguards.

[FR Doc. 97-13778 Filed 5-23-97; 8:45 am]

BILLING CODE 7590-01-P

OFFICE OF PERSONNEL MANAGEMENT

Submission for OMB Emergency Clearance of the Revised Information Collection RI 10-72

AGENCY: Office of Personnel
Management.

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (Pub. L. 104-13, May 22, 1995), this notice announces that the Office of Personnel Management has submitted to the Office

of Management and Budget a request for emergency clearance of the following revised information collection. RI 10-72, Client Satisfaction Survey, is used to determine how well the U.S. Office of Personnel Management has served Federal civil service annuitants and survivor annuitants.

The questionnaire will be sent to approximately 1500 annuitants and will require approximately 25 minutes to complete. The annual estimated burden is 625 hours.

For copies of this proposal, contact Jim Farron on (202) 418-3208, or E-mail to jmfarron@mail.opm.gov.

DATES: Comments on this proposal should be received on or before June 2, 1997. OMB will have 5 calendar days to act after the close of this **Federal Register** Notice.

ADDRESSES: Send or deliver comments to Chris Brown, Chief, Management Information Branch, Quality Assurance Division, Retirement and Insurance Service, U.S. Office of Personnel Management, 1900 E Street, NW, Room 4316, Washington, DC 20415-0001.

FOR INFORMATION REGARDING

ADMINISTRATIVE COORDINATION CONTACT: Mary Beth Smith-Toomey, Management Services Division, (202) 606-0623.

U.S. Office of Personnel Management.

James B. King,

Director.

[FR Doc. 97-13628 Filed 5-23-97; 8:45 am]

BILLING CODE 6325-01-M

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Extension:

Rule 12b-1, SEC File No. 270-188,

OMB Control No. 3235-0212

Rule 17f-1, SEC File No. 270-236,

OMB Control No. 3235-0222

Form N-SAR, SEC File No. 270-292,

OMB Control No. 3235-0330

Form N-17f-1, SEC File No. 270-316,

OMB Control No. 3235-0359

N-17f-2, SEC File No. 270-317, OMB

Control No. 3235-0360

Form ADV-E, SEC File No. 270-318,

OMB Control No. 3235-0361

30b2-1, SEC File No. 270-213, OMB

Control No. 3235-0220

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities

and Exchange Commission ("Commission") has submitted to the Office of Management and Budget requests for extension of the previously approved collections of information discussed below.

Rule 12b-1 under the Investment Company Act of 1940 ("1940 Act") permits a registered open-end management investment company ("mutual fund") to distribute its own shares and pay expenses of distribution provided, among other things, the mutual fund adopts a written plan, and has in writing any agreements relating to the implementation of the plan. The rule requires the plan to be approved by the mutual fund's directors and shareholders; provides for quarterly reports to the board regarding amounts spent under the plan; requires the board to review the plan at least annually; requires board and shareholder approval for certain changes to the plan; and imposes certain recordkeeping requirements.

It is estimated that approximately 4,165 mutual funds rely on the rule each year, and the average annual burden per fund is estimated to be 40 hours. The total annual burden for all mutual funds relying on the rule is estimated to be 166,600 hours.

Rule 17f-1 under the 1940 Act provides that any registered management investment company ("fund") that wishes to place its assets in the custody of a national securities exchange may do so only pursuant to a written contract that must be ratified initially and approved annually by a majority of the fund's board of directors and that contains certain specified provisions. The rule also requires that the fund's assets in such custody be examined by an independent public account at least three times during the fund's fiscal year. The rule requires the written contract and the certificate of each examination to be transmitted to the Commission. The annual burden of the rule's requirements is estimated to be about 2½ hours for each of approximately 31 funds that maintain their assets with a national securities exchange, for an estimated total of 77.5 burden hours annually.

Form N-SAR under the 1940 Act is used by registered investment companies for annual or semi-annual reports required to be filed with the Commission. The annual burden is approximately 31.5 hours.

Form N-17f-1 is the cover sheet for accountant examination certificates filed pursuant to rule 17f-1 under the 1940 Act by management investment companies maintaining securities or other investments with companies that

are members of a national securities exchange. The time needed for investment companies to comply with the requirements of the form is approximately nine minutes annually.

Form N-17f-2 is the coversheet for account examination certificates filed pursuant to rule 17f-2 under the 1940 Act by management investment companies maintaining custody of securities or other investments. The time needed for investment companies to comply with the requirements of the form is approximately nine minutes annually.

Form ADV-E is the coversheet for accountant examination certificates filed pursuant to rule 206(4)-2 under the Investment Advisers Act by investment advisers retaining custody of client securities or funds. Registrants each spend approximately three minutes annually to comply with the requirements of the form.

Rule 30b2-1 requires the filing of four copies of every periodic or interim report transmitted by or on behalf of any registered investment company to its shareholders. The annual burden of filing the reports is estimated to be negligible.

General comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: May 19, 1997.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 97-13806 Filed 5-23-97; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Rel. No. 22670; 812-10056]

Eaton Vance Management, et al.; Notice of Application

May 19, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption under the Investment Company Act of 1940 (the "Act").

APPLICANTS: Eaton Vance Management, Eaton Vance Distributors, Inc. (collectively, "Eaton Vance"), Boston Management and Research ("BMR"), Eaton Vance Prime Rate Reserves ("Prime Rate"), EV Classic Senior Floating-Rate Fund ("Classic Senior"), and Senior Debt Portfolio (the "Portfolio"). Prime Rate and Classic Senior collectively are referred to as the "Funds."

RELEVANT ACT SECTIONS: Order requested under sections 6(c) and 23(c) of the Act for an exemption from certain provisions of rule 23c-3.

SUMMARY OF APPLICATION: Applicants seek an order to permit certain closed-end investment companies to make rotating, monthly tender offers and impose early withdrawal charges ("EWCs").

FILING DATES: The application was filed on March 25, 1996, and amended on October 21, 1996. Applicants have agreed to file an additional amendment, the substance of which is incorporated herein, during the notice period.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 13, 1997, and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicants: (except the Portfolio) 24 Federal Street, Boston, MA 02110; the Portfolio, c/o IBT Trust Company (Cayman), Ltd., The Bank of Nova Scotia Building, P.O. Box 501, Georgetown, Grand Cayman, Cayman Islands, BWI.

FOR FURTHER INFORMATION CONTACT: Christine Y. Greenlees, Branch Chief, at (202) 942-0564, or Elizabeth G. Osterman, Assistant Director, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application is available for a fee at the SEC's Public Reference Branch.

Applicants' Representations

1. The Funds and the Portfolio are registered closed-end management investment companies. Eaton Vance serves as principal underwriter, investment adviser, and/or administrator for the Funds. BMR, a wholly-owned subsidiary of Eaton Vance Management, serves as investment adviser to the Portfolio. Applicants request that the order apply to any registered closed-end investment company for which Eaton Vance, BMR, or any entity controlling, controlled by, or under common control with Eaton Vance acts as principal underwriter, investment adviser, or administrator. Each investment company that presently intends to rely on the requested relief is named as an applicant.

2. The Funds invest all of their investable assets in "interests" of the Portfolio pursuant to a master-feeder investment structure.¹ Through their investment in the Portfolio, all three feeder funds invest in senior secured floating rate loans. The Portfolio invests at least 80 percent of its total assets in senior secured floating rate loans under normal circumstances. Up to 20 percent of the Portfolio's assets may be held in cash, and invested in investment grade short-term debt obligations and interests in unsecured loans.

3. Investment management and custodial activities are performed, and associated expenses are incurred, at the master fund level. The feeder funds share in these expenses in proportion to their respective interests in the master fund. Administration, distribution, and shareholder servicing activities are performed, and related expenses are incurred, at the feeder fund level. Such expenses vary among the feeder funds.

4. The Funds continuously offer their shares to the public at net asset value. There is no secondary market for shares of the Funds. The Funds' trustees consider, with the expectation of adopting, quarterly repurchase offers to shareholders under section 23(c)(2) of the Act. The Funds obtain cash to consummate repurchase offers through quarterly offers by the Portfolio to repurchase interests held by the Funds in the Portfolio. Those repurchases are made at net asset value of the interests on the expiration date of the Portfolio's repurchase offer. Each Fund uses the proceeds from the interests that it tenders to the Portfolio to purchase shares tendered by its shareholders at net asset value on the Portfolio's

¹ A third feeder fund, EV Medallion Senior-Floating Rate Fund, offers shares to foreign investors outside the United States.