

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 97-13098 Filed 5-19-97; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-38621; File No. SR-PCX-97-11]

### Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Pacific Exchange, Inc. Relating to FLEX Equity Options Waiver Extension

May 13, 1997.

Pursuant to Section 19(b)(1)<sup>1</sup> of the Securities Exchange Act of 1934 ("Act") and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on April 23, 1997, the Pacific Exchange, Inc. ("PCX" or "Exchange") filed with the Securities and Exchange Commission ("Commission" or "SEC") the proposed rule change as described in Items I, II and III below, which Items have been prepared by the PCX. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The PCX is proposing to waive all customer, firm and market maker transaction fees for transactions in FLEX Equity Options until further notice.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the PCX included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The PCX has prepared summaries, set forth in sections A, B and C below, of the most significant aspects of such statements.

##### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

###### 1. Purpose

On February 14, 1996, the Commission approved an Exchange proposal for the listing and trading of Flexible Exchange (FLEX) Options on

equity securities, pursuant to Rule 8.100.<sup>3</sup> The Exchange commenced trading of FLEX Equity Options on October 24, 1996. On October 31, 1996, the Commission approved an Exchange proposal to waive, for three months, all customer, firm and market maker transaction fees for transactions in FLEX Equity Options.<sup>4</sup> The Exchange extended the waiver for three additional months, ending on Wednesday, April 29, 1997.<sup>5</sup> The Exchange is now proposing to extend the waiver until further notice. The purpose of the waiver is to encourage customers, firms and market makers to execute transactions in FLEX Equity Options on the Exchange and to respond to competitive actions in the industry.

###### 2. Statutory Basis

The proposal is consistent with Section 6(b)(5)<sup>6</sup> of the Act because it is designed to facilitate transactions in securities.

##### B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

##### C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments on the proposed rule change were neither solicited nor received.

#### III. Date of Effectiveness of the Proposed Rule Change and Timing of Commission Action

The foregoing rule change, as amended, establishes or changes a due, fee, or other charge imposed by the Exchange and therefore, has become effective pursuant to Section 19(b)(3)(A)(ii)<sup>7</sup> of the Act and subparagraph (e) of Rule 19b-4<sup>8</sup> thereunder. At any time within 60 days of the filing of such proposed rule change, the Commission may summarily abrogate such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is

<sup>3</sup> See Securities Exchange Act Release No. 36841 (February 14, 1996), 61 FR 6666 (February 21, 1996).

<sup>4</sup> See Securities Exchange Act Release No. 37901 (October 31, 1996), 61 FR 57508 (November 6, 1996).

<sup>5</sup> See Securities Exchange Act Release No. 38254 (February 6, 1996), 62 FR 6823 (February 13, 1996).

<sup>6</sup> 15 U.S.C. 78f(b)(5).

<sup>7</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>8</sup> 17 CFR 19b-4(e).

necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change, as amended, that are filed with the Commission, and all written communications relating to the proposed rule change, as amended, between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of the PCX. All submissions should refer to File No. SR-PCX-97-11 and should be submitted by July 7, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>9</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 97-13101 Filed 5-19-97; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

### Reporting and Recordkeeping Requirements Under OMB Review

**ACTION:** Notice of reporting requirements submitted for review.

**SUMMARY:** Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to submit proposed reporting and recordkeeping requirements to OMB for review and approval, and to publish a notice in the **Federal Register** notifying the public that the agency has made such a submission.

**DATES:** Comments should be submitted on or before June 19, 1997. If you intend to comment but cannot prepare comments promptly, please advise the OMB Reviewer and the Agency Clearance Officer before the deadline.

<sup>9</sup> 17 CFR 200.30-3(a)(12).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4

**COPIES:** Request for clearance (OMB 83-1), supporting statement, and other documents submitted to OMB for review may be obtained from the Agency Clearance Officer. Submit comments to the Agency Clearance Officer and the OMB Reviewer.

**FOR FURTHER INFORMATION CONTACT:**

*Agency Clearance Officer:* Jacqueline White, Small Business Administration, 409 3rd Street, SW., 5th Floor, Washington, D.C. 20416, Telephone: (202) 205-6629.

*OMB Reviewer:* Victoria Wassmer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

*Title:* Statement of Personal History.

*Form No.:* SBA Form 912.

*Frequency:* On Occasion.

*Description of Respondents:* Applicants for Assistance or Temporary Employment in Disaster Office.

*Annual Responses:* 50,000.

*Annual Burden:* 12,500.

Dated: May 14, 1997.

**Jacqueline White,**

*Chief, Administrative Information Branch.*  
[FR Doc. 97-13192 Filed 5-19-97; 8:45 am]

**BILLING CODE 8025-01-P**

**SMALL BUSINESS ADMINISTRATION**

**Region V—Rocky Mountain States Regional Fairness Board; Public Meeting**

The U.S. Small Business Administration Region V Rocky Mountain States Regional Fairness Board, located in the geographical area of Chicago, Illinois will hold a public meeting at 10:00 am on Wednesday, May 28, 1997, at the Denver Metro Chamber of Commerce Bldg., 1445 Market Street, 5th Floor, Denver, CO 80202, to inform the small business community of the existence of a regulatory enforcement oversight process (SBREFA) and of SBA's desire to collect information regarding businesses experience with regulatory enforcement actions.

For further information, call Mr. Chris Chavez at (303) 844-0501 or Mr. Gary Peele at Detroit District Office, 4767 Michigan Avenue, Room 515, Detroit, MI 48226, or call him on (312) 353-0880.

**Michael P. Novelli,**

*Director, National Advisory Council.*  
[FR Doc. 97-13191 Filed 5-19-97; 8:45 am]

**BILLING CODE 8025-01-P**

**OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE**

**Notice of the Advisory Committee for Trade Policy and Negotiations**

**AGENCY:** Office of the United States Trade Representative.

**ACTION:** Notice that the June 5, 1997, meeting of the Advisory Committee for Trade Policy and Negotiations will be held from 10 a.m. to 2 p.m. The meeting will be closed to the public from 10 a.m. to 1:30 p.m. and open to the public from 1:30 p.m. to 2 p.m.

**SUMMARY:** The Advisory Committee for Trade Policy and Negotiation will hold a meeting on June 5, 1997 from 10 a.m. to 2 p.m. The meeting will be closed to the public from 10 a.m. to 1:30 p.m. The meeting will include a review and discussion of current issues which influence U.S. trade policy. Pursuant to section 2155(f)(2) of Title 19 of the United States Code, I have determined that this meeting will be concerned with matters the disclosure of which would seriously compromise the development by the United States Government of trade policy, priorities, negotiating objectives or bargaining positions with respect to the operation of any trade agreement and other matters arising in connection with the development, implementation and administration of the trade policy of the United States. The meeting will be open to the public and press from 1:30 p.m. to 2 p.m. when trade policy issues will be discussed. Attendance during this part of the meeting is for observation only. Individuals who are not members of the committee will not be invited to comment.

**DATES:** The meeting is scheduled for June 5, 1997, unless otherwise notified.

**ADDRESSES:** The meeting will be held at the Madison Hotel in the Dolly Madison Room, located at 15th and M Streets, Washington, D.C., unless otherwise notified.

**FOR FURTHER INFORMATION CONTACT:**

Suzanna Kang, Office of the United States Trade Representative, (202) 395-6120.

**Charlene Barshefsky,**

*United States Trade Representative.*  
[FR Doc. 97-13151 Filed 5-19-97; 8:45 am]

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**DEPARTMENT OF TRANSPORTATION**

**Office of the Secretary**

**Reports, Forms and Recordkeeping Requirements; Agency Information Collection Activity Under OMB Review**

**AGENCY:** Office of the Secretary, DOT.

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 et seq.), this notice announces that the two Information Collection Requests (ICRs) abstracted below have been forwarded to the Office of Management and Budget (OMB) for review and approval. The ICRs describes the nature of the information collection and its expected burden. The **Federal Register** notice with a 60-day comment period soliciting comments on information collection 2133-0027 was published on March 5, 1997 [62 FR 10109]. The **Federal Register** notice with a 60-day comment period soliciting comments on information collection 2133-0511 was published on February 27, 1997 [62 FR 9015].

**DATES:** Comments must be submitted on or before June 19, 1997.

**FOR FURTHER INFORMATION CONTACT:**

Edna Brown, Maritime Administration, MAR-318, Room 7301, 400 Seventh Street, SW., Washington, DC 20590. Telephone (202) 366-4146. Copies of these collections can be obtained from that office.

**SUPPLEMENTARY INFORMATION:**

**Maritime Administration**

1. *Title of Collection:* Capital Construction Fund and Exhibits.

*OMB Control Number:* 2133-0027.

*Type of Request:* Reinstatement, without change, of a previously approved collection for which approval has expired.

*Affected Public:* U.S. citizens which own or lease one or more eligible vessels and that have a program to provide for the acquisition, construction or reconstruction of a qualified vessel as defined in section 607(k)(2) of the Act.

*Abstract:* The collection consists of application for a Capital Construction Fund agreement under section 607 of the Merchant Marine Act, 1936 as amended, and annual submissions of appropriate schedules and exhibits. The Capital Construction Fund is a tax deferred ship construction fund that was created to assist owners and operators of U.S.-flag vessels in accumulating the large amount of capital necessary for the modernization and expansion of the U.S. merchant marine. The program encourages