

section of Beechcraft Mandatory Service Bulletin (MSB) No. 2651, Issued: January, 1996.

(b) If the attachment angles are not the correct thickness and measure only .071-inch thick, accomplish the following in accordance with the ACCOMPLISHMENT INSTRUCTIONS section of Beechcraft MSB No. 2651, Issued: January, 1996:

(1) Repetitively inspect the stabilon attachment angles for cracks, at intervals not to exceed 50 hours TIS, until cracks are visible;

(2) When cracks are visible, prior to further flight, replace the attachment angles with attachment angles of the correct thickness (.090-inch thick); and

(3) If no cracks are visible during any of the inspections required by this AD, within the next 600 hours TIS after the effective date of this AD, replace the 0.071-inch thick attachment angles with 0.090-inch thick attachment angles.

(c) Replacing the 0.071-inch thick stabilon attachment angles with 0.090-inch thick attachment angles at any time after the effective date of this AD terminates the repetitive inspection requirements of this AD.

(d) Special flight permits may be issued in accordance with sections 21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the airplane to a location where the requirements of this AD can be accomplished.

(e) An alternative method of compliance or adjustment of the initial or repetitive compliance times that provides an equivalent level of safety may be approved by the Manager, Wichita Aircraft Certification Service, 1801 Airport Rd., Rm. 100, Mid-Continent Airport, Wichita, Kansas 67209. The request shall be forwarded through an appropriate FAA Maintenance Inspector, who may add comments and then send it to the Manager, Wichita Aircraft Certification Office.

**Note 2:** Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the Wichita Aircraft Certification Office.

(f) The inspections and replacements required by this AD shall be done in accordance with Beechcraft Mandatory Service Bulletin No. 2651, Issued: January, 1996. This incorporation by reference was approved by the Director of the Federal Register in accordance with 5 U.S.C. 552(a) and 1 CFR part 51. Copies may be obtained from Raytheon Aircraft Company, P. O. Box 85, Wichita, Kansas 67201-0085. Copies may be inspected at the FAA, Central Region, Office of the Assistant Chief Counsel, Room 1558, 601 E. 12th Street, Kansas City, Missouri, or at the Office of the Federal Register, 800 North Capitol Street, NW., suite 700, Washington, DC.

(g) This amendment (39-10026) becomes effective on July 7, 1997.

Issued in Kansas City, Missouri, on May 7, 1997.

**Henry A. Armstrong,**

*Acting Manager, Small Airplane Directorate, Aircraft Certification Service.*

[FR Doc. 97-12516 Filed 5-14-97; 8:45 am]

BILLING CODE 4910-13-U

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

#### 14 CFR Part 71

[Airspace Docket No. 97-AWP-11]

#### Revision of Class E Airspace; Bishop, CA

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Final rule.

**SUMMARY:** This action revises the legal description for the Class E airspace area at Bishop, CA. A review of airspace classification and air traffic procedures has made this action necessary. The intended effect of this action is to remove overlapping descriptions of controlled airspace.

**EFFECTIVE DATE:** 0901 UTC July 17, 1997.

#### FOR FURTHER INFORMATION CONTACT:

William Buck, Airspace Specialist, Operations Branch, AWP-530, Air Traffic Division, Western-Pacific Region, Federal Aviation Administration, 15000 Aviation Boulevard, Lawndale, California 90261, telephone (310) 725-6556.

#### SUPPLEMENTARY INFORMATION:

##### History

On March 21, 1997, the FAA proposed to amend Part 71 of the Federal Aviation Regulations (14 CFR part 71) by revising the Class E airspace area at Bishop, CA (62 FR 13562). This action corrects the Class E airspace description at Bishop, CA, by removing reference to airspace currently defined at V-381 from the Bishop, CA, E5 legal description. The airspace associated with V-381 is otherwise thoroughly and appropriately described. A review of airspace classification and air traffic procedures has made this action necessary. The intended effect of this action is to remove overlapping descriptions of controlled airspace.

Interested parties were invited to participate in this rulemaking proceeding by submitting written comments on the proposals to the FAA. No comments to the proposal were received. Class E airspace designations are published in paragraph 6005 of FAA Order 7400.9D dated September 4, 1996, and effective September 16, 1996, which

is incorporated by reference in 14 CFR 71.1. The Class E airspace designations listed in this document will be revised subsequently in this Order.

#### The Rule

This amendment to part 71 of the Federal Aviation Regulations (14 CFR part 71) revises the Class E airspace area at Bishop, CA, by removing reference to airspace currently defined as V-381 from the Bishop, CA, E5 legal description. The airspace associated with V-381 is otherwise thoroughly and appropriately described. A review of airspace classification and air traffic procedures has made this action necessary. The intended effect of this action is to remove overlapping descriptions of controlled airspace.

The FAA has determined that this regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. Therefore, this regulation—(1) is not a “significant regulatory action” under Executive Order 12866; (2) is not a “significant rule” under DOT Regulatory Policies and Procedures (44 FR 10034; February 26, 1979); and (3) does not warrant preparation of a Regulatory Evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this rule will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

#### List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

#### Adoption of the Amendment

In consideration of the foregoing the Federal Aviation Administration amends 14 CFR part 71 as follows:

#### PART 71—[AMENDED]

1. The authority citation for 14 CFR part 71 continues to read as follows:

**Authority:** 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389; 14 CFR 11.69.

##### § 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of the Federal Aviation Administration Order 7400.9D, Airspace Designations and Reporting Points, dated September 4, 1996, and effective September 16, 1996, is amended as follows:

*Paragraph 6005 Class E airspace areas extending upward from 700 feet or more above the surface of the earth.*

\* \* \* \* \*

#### **AWP CA E5 Bishop, CA**

Beatty VORTAC  
(lat. 36°48'02" N, long. 116°44'52" W)

Bishop VOR/DME  
(lat. 37°22'37" N, long. 118°21'59" W)

That airspace extending upward from 700 feet above the surface within a 4.3-mile radius of the Bishop VOR and that airspace within 2.2 miles each side of the Bishop VOR 337° radial extending from the 4.3-mile radius to 27.8 miles northwest of the VOR. That airspace extending upward from 1,200 feet above the surface within 8 miles southwest and 11 miles northeast of the Bishop VOR 157° and 337° radials, extending from 16 miles northwest of the VOR to 19.1 miles southeast of the VOR. That airspace extending upward from 12,500 feet MSL within 4.3 miles each side of a direct course between the Bishop VOR and Lidat Intersection, 36.5 miles 12,500 feet MSL, 10,500 feet MSL Lidat Intersection and within 4.3 miles each side of a direct course between Bishop VOR and Beatty VORTAC 69.5 miles 12,500 feet MSL, 10,500 feet MSL Beatty.

\* \* \* \* \*

Issued in Los Angeles, California, on May 5, 1997.

**Sabra W. Kaulia,**

*Acting Manager, Air Traffic Division,  
Western-Pacific Region.*

[FR Doc. 97-12754 Filed 5-14-97; 8:45 am]

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## **DEPARTMENT OF THE TREASURY**

### **Internal Revenue Service**

#### **26 CFR Parts 1, 301 and 601**

[TD 8719]

RIN 1545-AU41 and 1545-AV19

#### **Requirements Respecting the Adoption or Change of Accounting Method; Extensions of Time To Make Elections**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Temporary regulations.

**SUMMARY:** This document contains temporary regulations relating to the procedure for requesting a change in accounting method and to the standards for granting an extension of time to request a change in accounting method. The regulations provide for a longer period of time for filing an application for change in accounting method with the Commissioner. The regulations also provide that an extension of time to file an application for change in accounting method will be granted only in unusual

and compelling circumstances. The regulations affect taxpayers requesting a change in method of accounting for federal income tax purposes. The text of these temporary regulations also serves as the text of the proposed regulations set forth in the notice of proposed rulemaking on this subject in the Proposed Rules section of this issue of the **Federal Register**.

**DATES:** These regulations are effective May 15, 1997.

For dates of applicability of these regulations, see §§ 1.446-1T(e)(3)(iii), 301.9100-1T(h) and 601.204T(e) of these regulations.

#### **FOR FURTHER INFORMATION CONTACT:**

Cheryl L. Oseekey at (202) 622-4970 (not a toll-free number).

#### **SUPPLEMENTARY INFORMATION:**

##### **Background**

This document contains amendments to the Regulations on Income Taxes (26 CFR part 1), the Regulations on Procedure and Administration (26 CFR part 301), and the Statement of Procedural Rules (26 CFR part 601) relating to the requirements for changes in method of accounting and extensions of time to make elections. Proposed and temporary regulations relating to extensions of time to make elections were published in the **Federal Register** for June 27, 1996 (61 FR 29714 and 61 FR 33365). These regulations extend the time for filing an application for change in accounting method under § 1.446-1(e)(3)(i) and amend §§ 301.9100-1T and 301.9100-3T to provide that an extension of time to file an application for change in accounting method beyond the year provided in these regulations will be granted only in unusual and compelling circumstances.

##### **Explanation of Provisions**

Section 446(e) requires that a taxpayer obtain the Commissioner's consent before changing a method of accounting. Sections 1.446-1(e)(3)(i) and 601.204(b) require the taxpayer to file a Form 3115, Application for Change in Accounting Method, with the Commissioner within the first 180 days of the taxable year in which the taxpayer desires to make the change. Sections 301.9100-1T and 301.9100-3T provide limited relief for extending the time to file a Form 3115 (not to exceed 90 days from the deadline for filing the Form 3115 except in unusual and compelling circumstances).

Sections 1.446-1(e)(3)(i) and 601.204(b) are amended to provide that a taxpayer must file a Form 3115 with the Commissioner during the taxable year in which the taxpayer desires to make the change in method of

accounting. Taxpayers are encouraged to file the Form 3115 as early as possible during the year of change to provide the IRS adequate time to process the application prior to the original due date of the taxpayer's return.

In addition, §§ 301.9100-1T and 301.9100-3T are amended to provide that an extension of time to file a Form 3115 (*i.e.*, beyond the taxable year) will only be granted in unusual and compelling circumstances.

These amendments are effective for Forms 3115 filed on or after May 15, 1997.

##### **Special Analyses**

It has been determined that this Treasury decision is not a significant regulatory action as defined in EO 12866. Therefore, a regulatory assessment is not required. It also has been determined that section 553(b) of the Administrative Procedure Act (5 U.S.C. chapter 5) does not apply to these regulations. Sections 1.446-1(e)(3)(i) and 601.204(b) require a taxpayer to file a Form 3115, Application for Change in Accounting Method, with the Commissioner within the first 180 days of the taxable year in which the taxpayer desires to make the change. The temporary regulations in this document, §§ 1.446-1T(e)(3)(i) and 601.204T(b), merely extend the time for filing the Form 3115 and, therefore, do not contain a new collection of information. Thus, because the regulations do not impose a collection of information on small entities, the Regulatory Flexibility Act (5 U.S.C. chapter 6) does not apply. Pursuant to section 7805(f) of the Internal Revenue Code, these temporary regulations will be submitted to the Chief Counsel for Advocacy of the Small Business Administration for comment on their impact on small business.

##### **Drafting Information**

The principal author of these regulations is Cheryl L. Oseekey of the Office of Assistant Chief Counsel (Income Tax and Accounting). However, other personnel from the IRS and Treasury Department participated in their development.

##### **List of Subjects**

###### **26 CFR Part 1**

Income taxes, Reporting and recordkeeping requirements.

###### **26 CFR Part 301**

Employment taxes, Estate taxes, Excise taxes, Gift taxes, Income taxes, Penalties, Reporting and recordkeeping requirements.