

should refer to: In the Matter of Torch Lake Superfund Site.

FOR FURTHER INFORMATION CONTACT: Beth Reiner, Office of Superfund, Mail Code SR-6J, U.S. Environmental Protection Agency, 77 West Jackson Boulevard, Chicago, Illinois 60604-3590, 312/353-6576.

SUPPLEMENTARY INFORMATION: The Torch Lake Superfund Site is located on the Upper Peninsula of Michigan in Houghton County. Copper milling and smelting operations occurred at the site for over 100 years. By the late 1960s milling operations in the Torch Lake area had ceased. In 1984 the Site was proposed for the National Priorities List (NPL) and in 1986 the Site was placed on the NPL. The Risk Assessment concluded there was no unacceptable risk to human health from the stampsands. However, the benthic community in the sediment of Torch Lake had been adversely affected and was not recovering. Two Records of Decision (ROD) were issued for the Site. The ROD for Operable Units (OU) I and III, which addressed all land covered with stampsands, was issued on 9/30/92 and called for deed restrictions, soil cover and vegetation of stampsands. The OU II ROD, which addressed only Torch Lake itself, was issued on 3/31/94 and called for no action on Torch Lake itself.

Quincy Development Corp. (QDC) was identified by U.S. EPA as a Potentially Responsible Party (PRP) for cleanup costs at the Site. They are the current owner of approximately 390 acres of OUI land. Lakeshore Estates Associates, Inc. (Lakeshore), a developer, is interested in purchasing approximately 197 acres of land currently owned by QDC which is part of the Torch Lake Superfund Site.

In consideration of and in exchange for the United States' Covenant Not to Sue in the Prospective Purchaser Agreement, Lakeshore agrees to:

(1) Provide roads from the public roadway to the borrow areas on Lakeshore's property and a road from the borrow areas to the isthmus in Torch Lake (where the Mason Sands almost connect to the eastern shore of Torch Lake) and/or any other roads required to allow U.S. EPA to access Lakeshore's property in order to excavate soils and truck them off Lakeshore's property;

(2) Clear of trees and brush a minimum of 25 acres of land to allow U.S. EPA to excavate the soils (to a depth of approximately 6 to 8 feet) for use as cover material as required by the Record of Decision;

(3) Grant U.S. EPA and its representatives access (for an estimated 3 years from the start of the remedial

action) to the roads and borrow areas on Lakeshore's property to remove up to 241,000 cubic yards of soil; and

(4) Maintain the soil cover and vegetation over the stampsands on property Lakeshore will purchase from Quincy.

The Superfund liability associated with the QDC land currently prevents the beneficial re-use of the property. In the absence of an agreement which resolves this liability, no redevelopment is

The Environmental Protection Agency will receive written comments relating to this agreement for thirty days from the date of publication of this notice.

Authority: The Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended, 42 U.S.C. 9601 *et seq.*

William E. Munro,

Director, Superfund Division.

[FR Doc. 97-1267 Filed 1-16-97; 8:45 am]

BILLING CODE 6560-50-M

[FRL-5678-9]

Clean Water Act Class II: Proposed Administrative Penalty Assessment and Opportunity to Comment Regarding the City of Sedalia, Missouri

AGENCY: Environmental Protection Agency (EPA).

ACTION: Notice of proposed administrative penalty assessment and opportunity to comment regarding the city of Sedalia, Missouri.

SUMMARY: The EPA is providing notice of a proposed administrative penalty assessment for alleged violations of the Clean Water Act ("Act"). The EPA is also providing notice of opportunity to comment on the proposed assessment.

Under 33 U.S.C. 1319(g), EPA is authorized to issue orders assessing civil penalties for various violations of the Act. The EPA may issue such orders after filing a Complaint commencing either a Class I or Class II penalty proceeding. The EPA provides the public notice of the proposed assessment pursuant to 33 U.S.C. 1319(g)(4)(A).

Class II proceedings are conducted under EPA's Consolidated Rules of Practice Governing the Administrative Assessment of Civil Penalties and the Revocation or Suspension of Permits, 40 C.F.R. Part 22. The procedures by which the public may submit written comment on a proposed Class II order or participate in a Class II proceeding, and the procedures by which a respondent may request a hearing, are set forth in the Consolidated Rules. The deadline

for submitting public comment on a proposed Class II order is thirty (30) days after issuance of this public notice.

On November 22, 1996, EPA commenced the following Class II proceeding for the assessment of penalties by filing with the Regional Hearing Clerk, U.S. Environmental Protection Agency, Region VII, 726 Minnesota Avenue, Kansas City, Kansas 66101, (913) 551-7630, the following Complaint:

In the Matter of the City of Sedalia, Missouri, EPA Docket No. VII-97-W-0003.

The Complaint proposes a penalty of Sixty-Five Thousand Dollars (\$65,000) for failure to comply with the Pretreatment implementation requirements of its National Pollutant Discharge Elimination System (NPDES) permit.

FOR FURTHER INFORMATION CONTACT:

Persons wishing to receive a copy of EPA's Consolidated Rules, review the Complaint or other documents filed in this proceeding, comment upon the proposed penalty assessment, or otherwise participate in the proceeding should contact the Regional Hearing Clerk identified above.

The administrative record for the proceeding is located in the EPA Regional Office at the address stated above, and the file will be open for public inspection during normal business hours. All information submitted by the city of Sedalia, Missouri, is available as part of the administrative record, subject to provisions of law restricting public disclosure of confidential information. In order to provide opportunity for public comment, EPA will issue no final order assessing a penalty in this proceeding prior to thirty (30) days from the date of this notice.

Dated: December 18, 1996.

Dennis Grams,

Regional Administrator.

[FR Doc. 97-1266 Filed 1-16-97; 8:45 am]

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FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that the Federal Deposit Insurance Corporation's Board of Directors will

meet in open session at 10:00 a.m. on Tuesday, January 21, 1997, to consider the following matters:

Summary Agenda: No substantive discussion of the following items is anticipated. These matters will be resolved with a single vote unless a member of the Board of Directors requests that an item be moved to the discussion agenda.

Disposition of minutes of previous meetings.

Reports of actions taken pursuant to authority delegated by the Board of Directors.

Memorandum and resolution re: Proposal to Rescind Statement of Policy on Money Laundering.

Memorandum and resolution re: Proposal to Rescind Statement of Policy on the Sale of U.S. Government Guaranteed Loans and Sale Premiums.

Memorandum and resolution re: Revision of 12 C.F.R. Part 304: Forms, Instructions and Reports.

Discussion Agenda

Memorandum re: Proposed Memorandum of Understanding between the FDIC and FICO Regarding the Collection of Assessments.

Memorandum and resolution re: Notice of Proposed Rulemaking and Request for Comment—12 C.F.R. Part 328—Advertisement of Membership.

Memorandum and resolution re: Interim Rule to Amend Part 337 of FDIC's Regulations.

The meeting will be held in the Board Room on the sixth floor of the FDIC Building located at 550-17th Street, NW., Washington, DC.

The FDIC will provide attendees with auxiliary aids (e.g., sign language interpretation) required for this meeting. Those attendees needing such assistance should call (202) 416-2449 (Voice); (202) 416-2004 (TTY), to make necessary arrangements.

Requests for further information concerning the meeting may be directed to Mr. Jerry L. Langley, Executive Secretary of the Corporation, at (202) 898-6757.

Dated: January 14, 1997.

Federal Deposit Insurance Corporation.

Jerry L. Langley,

Executive Secretary.

[FR Doc. 97-1347 Filed 1-15-97; 11:26 am]

BILLING CODE 6714-01-M

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments

on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the Federal Register.

Agreement No.: 217-011563.

Title: NOL/HMM Space Charter

Agreement

Parties:

Neptune Orient Lines, Ltd.

Hyundai Merchant Marine Co., Ltd.

Synopsis: The proposed Agreement authorizes HMM to charter space to NOL on its vessels in the trade between all ports and points in the Far East and South East Asia, and ports and points on the U.S. Pacific Coast including Alaska.

By order of the Federal Maritime Commission.

Dated: January 13, 1997.

Joseph C. Polking,

Secretary.

[FR Doc. 97-1135 Filed 1-16-97; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than January 31, 1997.

A. Federal Reserve Bank of Cleveland (R. Chris Moore, Senior Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Barbara E. Dunlap*, Rushden, Northants, United Kingdom NN10; to acquire an additional 35 percent, for a total of 44.52 percent, of the voting shares of New Richmond Bancorporation, New Richmond, Ohio, and thereby indirectly acquire New Richmond National Bank, New Richmond, Ohio.

Board of Governors of the Federal Reserve System, January 13, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-1184 Filed 1-16-97; 8:45 am]

BILLING CODE 6210-01-F

Change in Bank Control Notices; Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 96-33160) published on pages 68756 and 68757 of the issue for Monday, December 30, 1996.

Under the Federal Reserve Bank of San Francisco heading, the entry for TRP Acquisition Corporation, Burr Ridge, Illinois, is revised to read as follows:

A. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *TRP Acquisition Corporation*, Burr Ridge, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Trans Pacific Bancorp, San Francisco, California, and thereby indirectly acquire Trans Pacific National Bank, San Francisco, California.

In connection TRP Acquisition Corporation, also has applied to acquire at least 19.9 percent of the voting shares of Trans Pacific Bancorp, San Francisco, California, and thereby indirectly acquire Trans Pacific National Bank, San Francisco, California.

Comments on this application must be received by January 24, 1997.

Board of Governors of the Federal Reserve System, January 13, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-1185 Filed 1-16-97; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.