

procedures providing for manual oversight of participant and system exposure limits.

Delta believes the proposed rule change is consistent with the requirements of the Exchange Act and the rules and regulations thereunder applicable to Delta and in particular with Section 17A(b)(3)(F) of the Exchange Act⁴ which requires that a clearing agency be organized and its rules be designed to promote the prompt and accurate clearance and settlement of securities transactions, to safeguard funds and securities in its possession and control, and to remove impediments to and perfect the mechanism of a national system for the prompt and accurate clearance and settlement of securities transactions. Delta believes that the introduction of multiple brokers will permit wider utilization of the clearing system by participants.

B. Self-Regulatory Organization's Statement on Burden on Competition

Delta does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purpose of the Exchange Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

Comments were neither solicited nor received. Delta will notify the Commission of any written comments received by Delta.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Actions

Within thirty-five days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) by order approve such proposed rule change or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the

Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of Delta. All submissions should refer to File No. SR-DCC-97-02 and should be submitted by June 3, 1997.

For the Commission by the Division of Market Regulation pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-12423 Filed 5-12-97; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Blue Ridge Investors Limited Partnership (License No. 04/74-0262); Notice of Filing of an Application for Approval of a Conflict of Interest Transaction

Notice is hereby given that Blue Ridge Investors Limited Partnership (Blue Ridge), P.O. Box 21962, Greensboro, North Carolina 27420 a Federal licensee under the Small Business Investment Act of 1958, as amended (the Act), has filed an application with the Small Business Administration (SBA) pursuant to Section 312 of the Act and covered by Section 107.730 of the SBA Rules and Regulations (the Regulations) governing the Small Business Investment Companies (13 CFR 107.730 (1996)) for approval of a conflict of interest transaction falling within the scope of the above Sections of the Act and the Regulations.

Subject to such approval, Blue Ridge proposes to provide funds to Geneva Associates, L.L.C., (Geneva), First Union Tower, 300 North Greene Street, Greensboro, North Carolina 27401, for the purchase of preferred stock in Varel Manufacturing Corporation (Varel) of Dallas, Texas. Blue Ridge had intended to co-invest with Geneva in Varel simultaneously, but could not pending the resolution of a foreign investment issue pertaining to Varel. The resolution

was in favor of Blue Ridge but subsequent to the closing date of Geneva's financing to Varel.

The proposed financing is brought within the purview of Section 107.730(a)(1) of the Regulations because certain principals of Geneva are principals in Blue Ridge. Geneva is considered to be an Associate of Blue Ridge as defined by Section 107.50 of the Regulations.

Notice is further given that any person may, not later than 10 days from the date of the publication of the Notice, submit written comments on the proposed transaction to the Associate Administrator for Investment, Small Business Administration, 409 Third Street, S.W., Suite 6300, Washington, D.C. 20416.

A copy of this Notice shall be published, in accordance with Section 107.730(g) of the Regulations, in a newspaper of general circulation in Dallas, Texas.

(Catalog of Federal Domestic Assistance Program No.59.11, Small Business Investment Companies)

Dated: May 7, 1997.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 97-12483 Filed 5-12-97; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

Declaration of Disaster #2933; Commonwealth of Kentucky; (Amendment #6)

In accordance with a notice from the Federal Emergency Management Agency, dated May 1, 1997, the above-numbered Declaration is hereby amended to extend the deadline for filing applications for loans for physical damage until June 2, 1997.

All other information remains the same, i.e., the termination date for filing applications for loans for economic injury is December 4, 1997.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Date: May 6, 1997.

Herbert Mitchell,

Acting Associate Administrator for Disaster Assistance.

[FR Doc. 97-12482 Filed 5-12-97; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

Declaration of Disaster #2949 State of Minnesota; (Amendment #3)

In accordance with a notice from the Federal Emergency Management

⁴ 15 U.S.C. 78q-1(b)(3)(F).

Agency, dated May 1, 1997, the above-numbered Declaration is hereby amended to include the County of Lyon in the State of Minnesota as a disaster area due to damage caused by severe flooding, severe winter storms, snowmelt, high winds, rain, and ice beginning March 21, 1997 and continuing.

Any counties contiguous to the above-named primary county have already been covered.

All other information remains the same, i.e., the deadline for filing applications for physical damage is June 7, 1997 and for economic injury the termination date is January 8, 1998.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Date: May 6, 1997.

Herbert Mitchell,

Acting Associate Administrator for Disaster Assistance.

[FR Doc. 97-12481 Filed 5-12-97; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements; Agency Information Collection Activity Under OMB Review

AGENCY: Office of the Secretary, DOT.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*), this notice announces that the Information Collection Request (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for extension of currently approved collections. The ICR describes the nature of the information collection and its expected burden. The **Federal Register** Notice with a 60-day comment period soliciting comments on the following collection of information was published on February 11, 1997 [62 FR 6300].

DATES: Comments must be submitted on or before June 12, 1997.

FOR MORE INFORMATION CONTACT: Sylvia Barney, (202) 366-6680 and refer to the OMB Control Number.

SUPPLEMENTARY INFORMATION:

Federal Transit Administration (FTA)

Title: Prevention of Prohibited Drug Use in Transit Operations.

Type of Request: Extension to a currently approved information collection.

OMB Control Number: 2132-0556.

Form(s): N/A.

Affected Public: Business or other for-profit, State, local government, and small business organizations.

Abstract: The Omnibus Transportation Employee Testing Act of 1991 (Pub. L. 102-143, October 28, 1991, now codified in relevant part 49 U.S.C. 5331) requires any recipient of Federal financial assistance under 49 U.S.C. Sections 5309, 5307 or 5311 or under 23 USC Section 103(e)(4) to establish a program designed to help prevent accidents and injuries resulting from safety-sensitive functions. FT's regulation, 49 CFR part 653, "Prevention of Prohibited Drug Use in Transit Operations," effective March 17, 1994, requires recipients to submit to FTA annual reports containing data which summarize information concerning the recipients' drug testing program, such as the number and type of tests given, number of positive test results, and the kinds of safety-sensitive functions the employees perform. FTA uses these data to ensure compliance with the rule, to assess the misuse of drugs in the transit industry, and to set the random testing rate. The data will also be used to assess the effectiveness of the rule in reducing the misuse of drugs among safety-sensitive transit employees and making transit safer for the public.

Estimated Annual Burden: The annual estimated burden is 39,569 hours.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW., Washington, DC 20503, Attention FTA Desk Officer.

Comments are Invited on: whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Issued in Washington, DC, on May 7, 1997.

Phillip A. Leach,

Clearance Officer, United States, Department of Transportation.

[FR Doc. 97-12489 Filed 5-12-97; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Coast Guard

[CDG08-96-055]

Manning Requirements—Pilotage

AGENCY: Coast Guard, DOT.

ACTION: Revision of Previous Notice of Designated Areas.

SUMMARY: This notice revises the designated areas in the Eighth Coast Guard District for which new first class pilot licenses and endorsements will be issued by the Eighth Coast Guard District Regional Examination Centers. Notice of these designated areas was published in the **Federal Register** on December 26, 1996 (61 FR 68090).

FOR FURTHER INFORMATION CONTACT: CDR Guy A. Tetreau, Marine Safety Division, Eighth Coast Guard District, (504) 589-3624, between 8 a.m. and 4 p.m. Monday through Friday, except federal holidays.

SUPPLEMENTARY INFORMATION:

Introduction

A minor change in the description of Coast Guard Marine Safety Office Corpus Christi's designated areas for the issuance of new first class pilot's licenses and endorsements is necessary to clarify the geographic limits of the Brownsville Ship Channel designated area. It does not expand or reduce the designated area.

Eighth Coast Guard District Designated Areas

The following is a revision to the previously published designated areas. Future changes to designated areas will be published in the **Federal Register**.

MSO Corpus Christi

Revise

The Brownsville Ship Channel to Port Isabel. to read as follows:

The Brownsville Ship Channel from the Brazos Santiago Pass seabuoy to the Brownsville turning basin; including the Port Isabel Channel and turning basin.

Dated: April 24, 1997.

T. W. Josiah,

Rear Admiral, U.S. Coast Guard Commander, Eighth Coast Guard District.

[FR Doc. 97-12486 Filed 5-12-97; 8:45 am]

BILLING CODE 4910-14-M