

*Frequency of Response:* Other (one-time election).

*Estimated Total Reporting Burden:* 496 hours.

*OMB Number:* 1545-1254.

*Regulation Project Number:* FI-34-91 Final.

*Type of Review:* Extension.

*Title:* Conclusive Presumption of Worthlessness of Debts Held by Banks.

*Description:* Paragraph (d) (3) of section 1.166-2 of the regulations allows banks and thrifts to elect to conform their tax accounting for bad debts with their regulatory accounting. An election, or revocation thereof, is a change in method of accounting. The collection of information required in section 1.166-2(d)(3) is necessary to monitor the elections.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 200.

*Estimated Burden Hours Per*

*Respondent:* 15 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 50 hours.

*OMB Number:* 1545-1426.

*Regulation Project Number:* INTL-21-91 Temporary and Final.

*Type of Review:* Extension.

*Title:* Section 6662—Imposition of the Accuracy-Related Penalty.

*Description:* These regulations provide guidance about substantial and gross valuation misstatements as defined in sections 6662(e) and 6662(h). They also provide guidance about the reasonable cause and good faith exclusion. The regulations apply to taxpayers who have transactions between persons described in section 482 and net section 482 transfer price adjustments.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 2,500.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:* 8 hours, 3 minutes.

*Estimated Total Reporting/Recordkeeping Burden:* 20,125 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

[FR Doc. 97-11694 Filed 5-5-97; 8:45 am]

BILLING CODE 4830-01-P

## DEPARTMENT OF THE TREASURY

### Submission to OMB for Review; Comment Request

April 23, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-0066.

*Form Number:* IRS Form 2688.

*Type of Review:* Extension.

*Title:* Application for Additional

Extension of Time to File U.S.

Individual Income Tax Return.

*Description:* Internal Revenue Code (IRC) section 6081 permits the Secretary to grant a reasonable extension of time for filing any return, declaration, statement, or other document. This form is used by individuals to ask for an additional extension of time to file U.S. income tax returns after filing for the automatic extension, but still needing more time.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 1,453,000.

*Estimated Burden Hours Per*

*Respondent:*

Learning about the law or the form—8 min.

Preparing the form—10 min.

Copying, assembling, and sending the form to the IRS—20 min.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 929,920 hours.

*OMB Number:* 1545-0967.

*Form Number:* IRS Form 8453-F.

*Type of Review:* Extension.

*Title:* US Estate or Trust Income Tax Declaration and Signature for Electronic and Magnetic Media Filing.

*Description:* This form is used to secure taxpayer signatures and declarations in conjunction with electronic and magnetic media filing of trust and fiduciary income tax returns. This form, together with the electronic and magnetic media transmission, will comprise the taxpayer's income tax return (Form 1041).

*Respondents:* Individuals or households, business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 1,000.

*Estimated Burden Hours Per*

*Respondent/Recordkeepers:*

Recordkeeping—7 min.

Learning about the law or the form—5 min.

Preparing the form—18 min.

Copying, assembling, and sending the form to the IRS—20 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 830 hours.

*OMB Number:* 1545-0970.

*Form Number:* IRS Form 8453-P.

*Type of Review:* Extension.

*Title:* US Partnership Declaration and Signature for Electronic and Magnetic Media Filing.

*Description:* This form is used to secure the general partners' signature and declaration in conjunction with the electronic/magnetic media filing program. This form, together with the electronic/magnetic media transmission, will comprise the partnership's return.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 500.

*Estimated Burden Hours Per*

*Respondent/Recordkeepers:*

Recordkeeping—7 min.

Learning about the law or the form—5 min.

Preparing the form—20 min.

Copying, assembling, and sending the form to the IRS—17 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 410 hours.

*OMB Number:* 1545-1364.

*Regulation Project Number:* INTL-372-88 Final and INTL-401-88 Final.

*Type of Review:* Extension.

*Title:* Section 482 Cost Sharing Regulations (INTL-372-88); and Intercompany Transfer Pricing Regulations Under Section 482 (INTL-401-88).

*Description:* INTL-372-88. The information will be used to determine whether an entity is an eligible participant of a qualified cost-sharing arrangement and whether each eligible participant is sharing the costs and benefits of intangible development on an arm's length basis.

INTL-401-88. This document contains regulations relating to the pricing of transfer of tangible property, intangible property, or services between related parties.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 1,000.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:* 7 hours, 51 minutes.

*Frequency of Response:* Annually.  
*Estimated Total Reporting/Recordkeeping Burden:* 7,850 hours.  
*OMB Number:* 1545-1403.  
*Regulation Project Number:* FI-46-93 Final.

*Type of Review:* Extension.  
*Title:* Hedging Transactions.  
*Description:* The information is required by the IRS to aid it in administering the law and to prevent manipulation. The information will be used to verify that a taxpayer is properly reporting its business hedging transactions.

*Respondents:* Business or other for-profit.

*Estimated Number of Recordkeepers:* 110,000.

*Estimated Burden Hours Per*

*Recordkeeper:* 52 minutes.

*Estimated Total Recordkeeping Burden:* 95,000 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
 [FR Doc. 97-11696 Filed 5-5-97; 8:45 am]

BILLING CODE 4830-01-P

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

April 29, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

### Special Request

In order to conduct the customer survey described below in a timely manner, the Department of the Treasury is requesting that the Office of Management and Budget (OMB) review and approve this information collection by May 9, 1997. To obtain a copy of this study, please contact the Internal

Revenue Service Clearance Officer at the address listed below.

### Internal Revenue Service (IRS)

*OMB Number:* 1545-1432.

*Project Number:* M:SP:V 97-015-G.

*Type of Review:* Revision.

*Title:* Houston District Customer Satisfaction Survey.

*Description:* This survey instrument was designed by the Implementation Team to measure customer satisfaction levels and expectations. The survey is voluntary and brief; customer satisfaction will be measured by function: telephone, walk-in, collection and examination; and the survey will be printed in both English and Spanish.

*Respondents:* Individuals or households.

*Estimated Number of Respondents:* 3,600.

*Estimated Burden Hours Per*

*Response:* 3 minutes.

*Frequency of Response:* Other (one-time only).

*Estimated Total Reporting Burden:* 180 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
 [FR Doc. 97-11697 Filed 5-5-97; 8:45 am]

BILLING CODE 4830-01-P

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

April 28, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

### Customs Service (CUS)

*OMB Number:* 1515-0157.

*Form Number:* None.

*Type of Review:* Extension.

*Title:* Exportation of Used Self-Propelled Vehicles.

*Description:* The Exportation of Self-Propelled Vehicles requires the submission of documents verifying vehicle ownership of exporters for exportation of vehicles in the United States.

*Respondents:* Business or other for-profit, Individuals or households, Not-for-profit institutions.

*Estimated Number of Respondents:* 500,000.

*Estimated Burden Hours Per*

*Respondent:* 10 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 83,330 hours.

*OMB Number:* 1515-0189.

*Form Number:* None.

*Type of Review:* Extension.

*Title:* Petroleum Refineries in Foreign Trade Subzones.

*Description:* This recordkeeping requirement provides special procedures for Petroleum Refineries in Foreign Trade Subzones and requirements governing the operations of crude petroleum and refineries approved as foreign trade zones.

*Respondents:* Business or other for-profit, Not-for-profit institutions.

*Estimated Number of Recordkeepers:* 18.

*Estimated Burden Hours Per*

*Recordkeeper:* 732 hours.

*Frequency of Response:* On occasion.

*Estimated Total Recordkeeping*

*Burden:* 13,176 hours.

*Clearance Officer:* J. Edgar Nichols (202) 927-1426, US Customs Service, Printing and Records Management Branch, Room 6216, 1301 Constitution Avenue, NW, Washington, DC 20229.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
 [FR Doc. 97-11698 Filed 5-5-97; 8:45 am]

BILLING CODE 4820-02-P

## DEPARTMENT OF THE TREASURY

### Office of the Comptroller of the Currency

### Information Collection; Submission for OMB Review; Comment Request

**AGENCY:** Office of the Comptroller of the Currency, Treasury.

**ACTION:** Submission for OMB review; comment request.

**SUMMARY:** In accordance with the requirements of the Paperwork