

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>3</sup>

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 97-11614 Filed 5-2-97; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26712]

### Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

April 30, 1997.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by May 22, 1997, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

#### Northeast Utilities, et al. (70-8875)

Northeast Utilities ("NU"), 174 Brush Hill Avenue, West Springfield, Massachusetts 01809, a registered holding company and its wholly owned subsidiary companies ("Subsidiaries"), Holyoke Water Power Company ("HWP"), Canal Street, Holyoke, Massachusetts 01040, Western Massachusetts Electric Company ("WMECO"), 174 Brush Hill Avenue, West Springfield, Massachusetts 01809,

Public Service Company of New Hampshire ("PSNH") and North Atlantic Energy Corporation ("NAEC"), both of 1000 Elm Street, Manchester, New Hampshire 03015, and The Connecticut Light & Power Company ("CL&P"), 107 Selden Street, Berlin, Connecticut 06037 (all companies collectively, "Applicants"), have filed a post-effective amendment to their application-declaration under sections 6(a), 7, 9(a), 10 and 12(b) of the Act and rules 43, 45 and 54 thereunder.

By orders dated February 11, 1997 (HCAR No. 26665) and March 25, 1997 (HCAR No. 26692) ("Orders"), the Commission authorized among other things, the Applicants to enter into an unsecured revolving credit facility ("Facility") with various lending institutions permitting borrowings thereunder aggregating up to \$313.75 million.<sup>1</sup> The Orders also authorized NAEC to issue short-term notes aggregating not more than \$50 million, and the continued use, through December 31, 2000, of the Northeast Utilities System Money Pool ("Money Pool") to assist in meeting the short-term borrowing needs of the Applicants and certain other NU subsidiaries.<sup>2</sup> The Orders provided however, that NAEC could borrow through the Money Pool to the extent that funds attributable to contributions from NU are available for such borrowings.

The Applicants now propose that NU, CL&P and WMECO enter into amendments to their Facility, which will provide, among other things, that: (1) CL&P and WMECO collateralize their obligations under the Facility with first mortgage bonds;<sup>3</sup> (2) NU's borrowing limit under the Facility be reduced to zero, subject to reinstatement to up to \$50 million, until such time as NU, CL&P and WMECO meet certain financial tests; (3) the levels of CL&P's and WMECO's respective borrowings may not exceed the aggregate principal amount of the first mortgage bonds securing their respective obligations under the Facility; (4) on the closing date of the amendment, the borrowers pay each lender an amendment fee equal to .25% of its commitment under the Facility; and (5) the amendments become effective no later than May 30, 1997.

<sup>1</sup> Under the Facility, the Applicants have the following maximum borrowing limits: NU—\$150 million; CL&P—\$313.75; and WMECO \$150 million.

<sup>2</sup> The Orders authorized the issuance of short-term debt through December 31, 2000.

<sup>3</sup> CL&P's and WMECO's issuance and sale of such bonds are exempt from prior Commission authorization under rule 52.

The Applicants also propose to increase the short-term borrowing limit of NAEC from \$50 million to \$60 million and to amend the Money Pool to enable NAEC to borrow funds contributed by all of the NU system Money Pool participants. The Applicants request, however, that the Commission reserve jurisdiction over PSNH and NAEC borrowing Money Pool funds attributable to WMECO, unless and until authorization is granted by the Massachusetts Department of Public Utilities.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 97-11615 Filed 5-2-97; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (T.J.T., Inc., Common Stock, \$.001 Par Value; Redeemable Common Stock Purchase Warrants) File No. 1-14140

April 29, 1997.

T.J.T., Inc. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified securities ("Securities") from listing and registration on the Boston Stock Exchange, Inc. ("BSE").

The reasons cited in the application for withdrawing the Securities from listing and registration on the BSE are that the Securities are traded on the Nasdaq SmallCap Market. The Company's listing on the BSE was required by the Company's underwriters, Toluca Pacific Securities Corp. ("Toluca"). Toluca has experienced operating difficulties and ceased to make a market in the Company's securities as of January 30, 1997.

The Securities trading volume on the BSE is exceedingly low. During January 1997 there was one trade of 100 shares, during February 1997 there was one trade of 10,100 shares, and during March 1997 there was one trade of 100 shares. In view of the limited activity on the BSE, it is not cost-effective for the Company to maintain its listing on two exchanges.

Any interested person may, on or before May 20, 1997, submit by letter to

<sup>3</sup> 17 CFR 200.20-3(a)(27).

the Secretary of the Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

**Jonathan G. Katz,**  
Secretary.

[FR Doc. 97-11526 Filed 5-2-97; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

### Genesis International Financial Services, Inc.; Order of Suspension of Trading

May 1, 1997.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Genesis International Financial Services, Inc. ("GIFS"), because of questions regarding the accuracy of assertions by GIFS, and by others, in documents sent to, and statements made to, market-makers of the stock of GIFS, other broker-dealers, and to investors concerning, among other things, the value of certain assets claimed by GIFS and the purported sale of a GIFS subsidiary.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above-listed company is suspended for the period from 9:30 a.m. EDT, May 1, 1997 through 11:59 p.m. EDT, on May 14, 1997.

By the Commission.

**Margaret H. McFarland,**  
Deputy Secretary.

[FR Doc. 97-11738 Filed 5-1-97; 11:44 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-38549; File No. SR-AMEX-97-13]

### Self-Regulatory Organizations; Notice of Filing and Order Granting Accelerated Approval of Proposed Rule Change by the American Stock Exchange, Inc. Relating to Exchange Policy on Indications, Openings and Reopenings

April 28, 1997.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on March 5, 1997, the American Stock Exchange, Inc. ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I and II below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons and to grant accelerated approval to the proposed rule change.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Amex proposes to revise Exchange policy regarding indications, openings and reopenings. The text of the proposed rule change is available at the Office of the Secretary, the Amex and at the Commission.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item III below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

##### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory basis for, the Proposed Rule Change

###### 1. Purpose

Amex specialists disseminate indications of interest to the

consolidated tape prior to the opening or reopening of trading in a previously halted stock, or in the event of a delayed opening. These indications communicate the probable price range where the stock will open or reopen.

The Amex's policy on dissemination of tape indications currently requires a minimum of 15 minutes to elapse between the first indication and the opening or reopening of a stock. In addition, when multiple indications are used, a minimum of 10 minutes must elapse after the last indication when it does not overlap the prior indication, and a minimum of 5 minutes must elapse after the last indication when it overlaps the prior indication.

The Exchange is proposing that these minimum time periods before opening or reopening a stock be compressed from 15 to 10 minutes after the first indication; and to 5 minutes after the last indication, regardless of whether it overlaps the prior indication, provided that a minimum of 10 minutes elapses between the first indication and the opening or reopening of a stock. The proposed rule shortens the time period for indications and strikes an appropriate balance between preserving the price discovery process while providing timely opportunities for investors to participate in the market.

###### 2. Statutory Basis

The basis under the Act for the proposed rule change is the requirement under Section 6(b)(5) that an Exchange have rules that are designed to promote just and equitable principles of trade, to remove impediments to, and perfect the mechanism of a free and open market and, in general, to protect investors and the public interest.

##### B. Self-Regulatory Organization's Statement on Burden on Competition

The proposed rule change will impose no burden on competition.

##### C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

No written comments were solicited or received with respect to the proposed rule change.

#### III. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent

<sup>1</sup> 15 U.S.C. § 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.