

71.1. The Class E airspace designation listed in this document would be published subsequently in the Order.

The FAA has determined that this proposed regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. Therefore, this proposed regulation—(1) is not a “significant regulatory action” under Executive Order 12866; (2) is not a “significant rule” under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. Since this is a routine matter that would only affect air traffic procedures and air navigation, it is certified that this proposed rule would not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR 71

Airspace, Incorporation by reference, Navigation (air).

The Proposed Amendment

In consideration of the foregoing, the Federal Aviation Administration proposes to amend 14 CFR part 71 as follows:

PART 71—[AMENDED]

1. The authority citation for Part 71 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854; 24 FR 9565, 3 CFR 1950–1963 Comp., p. 389; 14 CFR 11.69.

2. The incorporation by reference in 14 CFR 71.1 of the Federal Aviation Administration Order 7400.9D, dated September 4, 1996, and effective September 16, 1996, is proposed to be amended as follows:

Paragraph 6005 Class E airspace areas extending upward from 700 feet or more above the surface of the earth.

* * * * *

AEA MD E5 Centerville, MD [New]

Maryland State Police Trooper 6 Heliport, MD

Point In Space Coordinates

(lat. 39°01'21"N., long. 76°00'34"W.)

That airspace extending upward from 700 feet above the surface within a 6-mile radius of the Point In Space serving Maryland State Police Trooper 6 Heliport.

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Issued in Jamaica, New York, on April 18, 1997.

John S. Walker,

Manager, Air Traffic Division, Eastern Region.

[FR Doc. 97–11225 Filed 4–29–97; 8:45 am]

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[REG–209817–96]

RIN 1545–AU19

Treatment of Obligation-Shifting Transactions; Hearing Cancellation

AGENCY: Internal Revenue Service, Treasury.

ACTION: Cancellation of notice of public hearing on proposed rulemaking.

SUMMARY: This document provides notice of cancellation of a public hearing on proposed regulations relating to the treatment of certain multiple-party financing transactions in which one party realizes income from leases or similar agreements and another party claims deductions related to that income.

DATES: The public hearing that was rescheduled for May 14, 1997, beginning at 10 a.m. is cancelled.

FOR FURTHER INFORMATION CONTACT: Evangelista C. Lee of the Regulations Unit, Assistant Chief Counsel (Corporate), (202) 622–7190 (not a toll-free number).

SUPPLEMENTARY INFORMATION: The subject of the public hearing is proposed amendments to the Income Tax Regulations under section 7701 of the Internal Revenue Code. A notice, changing the date and location of the public hearing on the proposed rule, appearing in the **Federal Register** on Wednesday, February 5, 1997 (62 FR 5355), announced that the public hearing was rescheduled for Wednesday, May 14, 1997, beginning at 10 a.m., in room 2615, Internal Revenue Building, 1111 Constitution Avenue, NW, Washington, DC 20224.

The public hearing rescheduled for Wednesday, May 14, 1997, is cancelled.

Cynthia E. Grigsby,

Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 97–11141 Filed 4–29–97; 8:45 am]

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[REG–209709–94]

RIN 1545–AS77

Amortization of Intangible Property; Hearing

AGENCY: Internal Revenue Service, Treasury.

ACTION: Change of time and locations of public hearing, and extension of time to request to speak.

SUMMARY: This document changes the time and location of the public hearing and extends the date by which commentators should submit requests to speak on proposed regulations relating to the amortization of intangible assets under sections 167(f) and 197 of the Internal Revenue Code. In addition, this document announces that persons wishing to testify who are outside the Washington, DC area, will be able to make their presentations from one of four Internal Revenue Service remote teleconference sites.

DATES: The public hearing is being held on May 15, 1997, beginning at 1 p.m. (EDT). Requests to speak and outlines of oral comments must be received by May 9, 1997.

ADDRESSES: The public hearing will be held in room 3411, Internal Revenue Building, 1111 Constitution Avenue, NW, Washington, DC. The addresses of the remote teleconference sites are listed below under Supplementary Information.

FOR FURTHER INFORMATION CONTACT: Michael Slaughter of the Regulations unit, Assistant Chief Counsel (Corporate), (202) 622–8452 (not a toll-free number).

SUPPLEMENTARY INFORMATION: A notice of proposed rulemaking and notice of public hearing appearing in the **Federal Register** on Thursday, January 16, 1997 (62 FR 2336), announced that a public hearing with respect to proposed regulations relating to the amortization of certain intangible property under sections 167(f) and 197 of the Internal Revenue Code would be held Thursday, May 15, 1997, beginning at 10 a.m. in room 3313, Internal Revenue Building, 1111 Constitution Avenue, NW, Washington, DC and that requests to speak and outlines of oral comments should be received by Thursday, April 24, 1997.

The time of the public hearing has changed. The room number of the Washington, DC location has been

changed and four remote teleconference sites have been added. The date of the public hearing remains Thursday, May 15, 1997.

The hearing will be held in room 3411 of the Internal Revenue Building, 1111 Constitution Avenue, NW, Washington, DC, and in the four remote teleconference sites listed below:

Federal Building, 5th Floor, Room 5003, 300 N. Los Angeles Street, Los Angeles, California

Van Ness Plaza Building, 5th Floor, Room 511, 1650 Mission Street, San Francisco, California

Santa Fe Building, 6th Floor, Room 609, 1114 Commerce Street, Dallas, Texas

Federal Building, 32nd Floor, 230 South Dearborne Street, Chicago, Illinois

The public hearing will begin at 1 p.m. (EDT); attendees will be admitted beyond the lobby of the Internal Revenue Building in Washington, DC after 12:30 p.m. Hearing times at the remote teleconference sites will be concurrent with the hearing in Washington, DC. (i.e., 10 a.m. PDT and 12 noon CDT).

Requests to speak and outlines of oral comments should be received by Friday, May 9, 1997. All persons who have notified the Service by May 9, 1997, of their desire to testify will be given the opportunity to do so. Requests should specify the site from which the speaker wishes to testify; if no specific site is named, the speaker will be scheduled to appear in Washington, DC. Requests to testify at remote teleconference sites should include a telephone number in case the Service needs to contact the speaker prior to the public hearing.

Due to limited seating capacity at the remote teleconference sites, no more than 12 people may be accommodated at any one time in each teleconference room. Seating in the teleconference rooms will be made available based on the order of presentations. IRS personnel will be available at the remote teleconference sites to assist speakers in using the teleconference equipment.

The Service will prepare an agenda showing the scheduling of speakers and will make copies of the agenda available free of charge at the hearing. Testimony will begin with the speakers at the remote teleconference sites in the following order: Los Angeles, San Francisco, Dallas and Chicago, and will conclude with presentations by the speakers in Washington, DC.

Michael L. Slaughter,

Acting Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 97-11393 Filed 4-28-97; 3:45 pm]

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DEPARTMENT OF TRANSPORTATION

Coast Guard

33 CFR Part 117

[CGD01-97-018]

RIN 2115-AE47

Drawbridge Operation Regulations; Bronx River, New York

AGENCY: Coast Guard, DOT.

ACTION: Notice of proposed rulemaking.

SUMMARY: The Coast Guard proposes to change the operating rules for the Bruckner Boulevard Bridge, over the Bronx River in the Bronx, New York. In addition, the location of bridge in this section will be more clearly identified and redundant language regarding openings for public vessels and vessels in distress will be removed. The owner of the bridge has requested that 4 hours notice for openings be provided, except between 7 a.m. and 9 a.m. and 4 p.m. and 6 p.m., Monday through Friday, when the bridge need not open for the passage of vessels. This change is expected to provide for the needs of navigation and relieve the bridge owner of the burden of crewing the bridge at all times.

DATES: Comments must be received on or before June 30, 1997.

ADDRESSES: Comments should be mailed to Commander (obr), First Coast Guard District, Building 135A, Governors Island, New York, 10004-5073. The telephone number is (212) 668-7165. Comments will become part of this docket and will be available for inspection or copying at the above address.

FOR FURTHER INFORMATION CONTACT: Mr. J. Arca, project officer, First Coast Guard District, (212) 668-7069.

SUPPLEMENTARY INFORMATION:

Request for Comments

The Coast Guard encourages interested persons to participate in this rulemaking by submitting written data, views, or arguments. Persons submitting comments should include their names and addresses, identify this notice (CGD01-97-018), and the specific section of the proposal to which their comments apply, and give reasons for each comment. Persons wanting acknowledgment of receipt of comments should enclose a stamped, self-addressed post card or envelope.

The Coast Guard will consider all comments received during the comment period. It may change this proposal in view of the comments. The Coast Guard plans no public hearing; however,

persons may request a public hearing by writing to the address under **ADDRESSES**. If it is determined that the opportunity for oral presentations will aid this rulemaking, the Coast Guard will hold a public hearing at a time and place announced by a later notice in the **Federal Register**.

Background and Purpose

The Bruckner Boulevard Bridge, at mile 1.1, over the Bronx River in the Bronx, New York, has vertical clearances of 27' above mean high water (MHW) and 34' above mean low water (MLW) in the closed position. The existing rules at 33 CFR part 117.771(a) require the Bruckner Boulevard Bridge to open on signal, except during designated rush hour periods. On September 27, 1988, the Coast Guard approved plans for the rehabilitation of the bridge. To facilitate the work, a temporary final rule (54 FR 18282, April 28, 1989) was approved, permitting the bridge to remain closed for 36 months from April 9, 1989, through April 9, 1992. Prior to the rehabilitation of the bridge, there were three openings recorded in 1988. Since the rehabilitation was completed in 1992, there have been no requests for openings.

Discussion of Proposed Amendments

This proposal will amend 33 CFR 117.771 to require at least a 4 hour advance notice be given to the bridge owner for openings of the Bruckner Boulevard Bridge, except between 7 a.m. and 9 a.m., and 4 p.m., and 6 p.m., Monday through Friday, when the bridge need not open. The locations of the Bruckner Boulevard and Conrail Bridges are unclear in the existing regulation. This proposal correctly identifies the locations of the bridges as the Bronx, New York. The requirement that public vessels and vessels in distress be passed as soon as possible will be removed from section 117.771 since it is now a requirement under section 117.31 of the general operating regulations.

Regulatory Evaluation

This rule is not a significant regulatory action under section 3(f) of Executive Order 12866, and does not require an assessment of potential costs and benefits under section 6(a)(3) of that order. It has not been reviewed by the Office of Management and Budget under that order. It is not significant under the regulatory policies and procedures of the Department of Transportation (DOT) (44 FR 11040; February 26, 1979). The Coast Guard expects the economic impact of this rule to be so minimal that