

comments should do as directed under request for comments above, and reply to the following specific suggested devices and interventions. Form letters simply citing anecdotal evidence or stating support for or opposition to regulations, without providing substantive data or arguments do not supply support for regulations.

1. *Swimming Ladders*

(a) *Location:* Several serious propeller-strike accidents have occurred when individuals were swimming near the stern of a rented boat and someone on board the boat engaged the engine. Prohibiting the location of boarding ladders or swim platforms adjacent to or over a propeller would reduce the potential for such accidents, especially on larger boats when visibility in the water area about the boat is impaired or restricted. (b) *Interlocks:* Another suggested device is to require the installation of an interlock to prevent engagement of the propeller(s) when a swimming ladder is in the deployed position. For swimming ladders which are always in the deployed position, a guard preventing use of the ladder would be coupled with an interlock.

2. *Large Warning Notices*

People swimming near the stern of boats with the engine(s) running may not be aware of the danger of being struck by the propeller(s) if the engine(s) are deliberately or accidentally put into gear. The operators of propeller-driven rental boats may lack sufficient boating safety education to conscientiously determine the whereabouts of passengers on board before putting the engine(s) in gear. Requiring the display of large warning notices at the helm and on the transom or engine would warn both vessel operators, passengers and swimmers of the location of the propeller(s) and danger.

3. *Clear Vision Aft*

The location of the helm on rental houseboats and other boats with a large amount of freeboard aft, severely limits the visibility of individuals who may be in the water near the transom area. On rental boats with poor visibility aft, requiring TV monitoring of the area aft of the boat would alert vessel operators to the presence of swimmers in the water near the transom area.

4. *Propeller Shaft Engagement Alarm*

Warning signals which sound when trucks and other commercial vehicles are put in reverse are useful in warning pedestrians. Requiring the installation of a similar alarm or other signal on propeller-driven rental boats when the

shaft is engaged in either direction, would alert swimmers to the danger of a rotating propeller.

5. *Kill Switch/Auto Throttle and Neutral Return*

In some boating accidents involving rented houseboats, the helm was left unattended even though the engine was at idle with the propeller engaged, while passengers were either in the water or diving overboard. In other accidents, the helm was vacated due to an accidental fall or ejection overboard which allowed the boat to begin turning in a circle and to run down the former occupant(s). Requiring installation of automatic devices (no preliminary operator action necessary) to stop the engine or return the throttle to idle and the transmission to neutral, if the helm is vacated, might reduce the number of such accidents.

6. *Education*

One of the leading causes of all recreational boating accidents is operator inattention or carelessness. A lack of boating education or boating experience is a frequent cause of accidents involving rental boats. Requiring a safety and operational checkout for rental craft operators and their passengers consisting of education specifically directed to the location and dangers of propellers, might reduce the numbers of accidents in which individuals renting boats are struck by propellers.

Comments and information regarding propeller guards, pump jets (jet drives), alternatives to propeller guards, and any other devices that might reduce the likelihood of an accident or the severity of an injury are also solicited. Technical information received will be forwarded to the Marine Technology Society (MTS) which is currently conducting an availability search for off-the-shelf propeller guards, pump jets, alternatives to guards, prototypes, devices with potential for reducing accidents, and related literature. This will be followed by a period of testing and analysis, under a Coast Guard grant.

The Coast Guard will consider all relevant comments in determining what action may be necessary to address propeller accidents involving rented propeller-driven vessels.

Dated: April 17, 1997.

T.J. Meyers,

Captain, U.S. Coast Guard, Acting Director, Operations Policy.

[FR Doc. 97-10678 Filed 4-25-97; 8:45 am]

BILLING CODE 4910-14-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 8725

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 8725, Excise Tax on Greenmail.

DATES: Written comments should be received on or before June 27, 1997 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Excise Tax on Greenmail.

OMB Number: 1545-1086.

Form Number: 8725.

Abstract: Form 8725 is used by persons who receive "greenmail" to compute and pay the excise tax on greenmail imposed under Internal Revenue Code section 5881. IRS uses the information to verify that the correct amount of tax has been reported.

Current Actions: There are no changes being made to the form.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Estimated Number of Responses: 12

Estimated Time Per Response: 6 hr., 49 min.

Estimated Total Annual Burden Hours: 82

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information

displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: April 18, 1997.

Garrick R. Shear,

IRS Reports Clearance Officer.

[FR Doc. 97-10905 Filed 4-25-97; 8:45 am]

BILLING CODE 4830-01-U

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 8810

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 8810, Corporate Passive Activity Loss and Credit Limitations.

DATES: Written comments should be received on or before June 27, 1997 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Corporate Passive Activity Loss and Credit Limitations.

OMB Number: 1545-1091.

Form Number: 8810.

Abstract: Under Internal Revenue Code section 469, losses and credits from passive activities, to the extent they exceed passive income (or/in the case of credits, the tax attributable to net passive income), are not allowed. Form 8810 is used by personal service corporations and closely held corporations to figure the passive activity loss and credits allowed and the amount of loss and credit to be reported on their tax return.

Current Actions: There are no changes being made to the form.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Estimated Number of Responses: 100,000.

Estimated Time Per Response: 37 hr., 42 min.

Estimated Total Annual Burden

Hours: 3,770,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number.

Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility;

(b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: April 18, 1997.

Garrick R. Shear,

IRS Reports Clearance Officer

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BILLING CODE 4830-01-U

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 5754

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 5754, Statement by Person(s) Receiving Gambling Winnings.

DATES: Written comments should be received on or before June 27, 1997 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Statement by Person(s) Receiving Gambling Winnings.

OMB Number: 1545-0239.

Form Number: 5754.

Abstract: Section 3402(q)(6) of the Internal Revenue Code requires that a statement be given to the payer of