

**(B) Self-Regulatory Organization's Statement on Burden on Competition**

NSCC does not believe that the proposed rule change will have an impact on or impose a burden on competition.

**(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others**

No written comments relating to the proposed rule change have been solicited or received. NSCC will notify the Commission of any written comments received by NSCC.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Within thirty-five days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) By order approve such proposed rule change; or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room in Washington, D.C. Copies of such filing will also be available for inspection and copying at the principal office of NSCC. All submissions should refer to File No. SR-NSCC-97-03 and should be submitted by April 30, 1997.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 97-9005 Filed 4-8-97; 8:45 am]

BILLING CODE 8010-01-M

**SMALL BUSINESS ADMINISTRATION****[Declaration of Disaster #2940]****State of Illinois**

As a result of the President's major disaster declaration on March 21, 1997, I find that Alexander, Gallatin, Hardin, Massac, and Pope Counties in the State of Illinois constitute a disaster area due to damages caused by severe storms and flooding beginning on March 1 and continuing. Applications for loans for physical damages may be filed until the close of business on May 20, 1997, and for loans for economic injury until the close of business on December 22, 1997 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 1 Office, 360 Rainbow Blvd., South 3rd Floor, Niagara Falls, NY 14303.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the above location: Hamilton, Johnson, Pulaski, Saline, Union, White, and Williamson in Illinois; Cape Girardeau, Mississippi, and Scott in Missouri. Any counties contiguous to the above-named primary counties and not listed herein have been covered under a separate declaration for the same occurrence.

Interest rates are:

	Percent
<i>For Physical Damage:</i>	
Homeowners With Credit Available Elsewhere .....	7.625
Homeowners Without Credit Available Elsewhere .....	3.875
Businesses With Credit Available Elsewhere .....	8.000
Businesses And Non-Profit Organizations Without Credit Available Elsewhere .....	4.000
Others (Including Non-Profit Organizations) With Credit Available Elsewhere .....	7.250
<i>For Economic Injury:</i>	
Businesses And Small Agricultural Cooperatives Without Credit Available Elsewhere ...	4.000

The number assigned to this disaster for physical damage is 294006. For economic injury the numbers are 944300 for Illinois and 944400 for Missouri.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: March 26, 1997.

**Bernard Kulik,**

*Associate Administrator for Disaster Assistance.*

[FR Doc. 97-8980 Filed 4-8-97; 8:45 am]

BILLING CODE 8025-01-P

**SMALL BUSINESS ADMINISTRATION****[Declaration of Disaster #2933, Amdt. 2]****Commonwealth of Kentucky**

In accordance with a notice from the Federal Emergency Management Agency, dated March 21, 1997, the above-numbered Declaration is hereby amended to include the Counties of Ballard, Carlisle, Estill, Fulton, Grayson, Hart, Hickman, Marshall, Monroe, Simpson, Todd, and Warren in the Commonwealth of Kentucky a disaster area due to damages caused by severe storms, tornadoes, and flooding beginning on March 1, 1997 and continuing.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the previously designated location: Allen, Barren, Calloway, Cumberland, Jackson, and Metcalfe in the Commonwealth of Kentucky; Alexander County in the State of Illinois, and Clay County in the State of Tennessee. Any counties contiguous to the above-named primary counties and not listed herein have been covered under a separate declaration for the same occurrence.

The numbers assigned to this disaster for economic injury are 944500 for Tennessee, and 943900 for Illinois.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: March 25, 1997.

**Bernard Kulik,**

*Associate Administrator for Disaster Assistance.*

[FR Doc. 97-8981 Filed 4-8-97; 8:45 am]

BILLING CODE 8025-01-P

**SMALL BUSINESS ADMINISTRATION****[Declaration of Disaster Loan Area #2941]****Massachusetts; (And Contiguous Counties in Connecticut, New York and Vermont)**

Berkshire County and the contiguous counties of Franklin, Hampden, and Hampshire in Massachusetts; Litchfield County in Connecticut, Dutchess, Columbia and Rennselear Counties in

New York and Bennington and Windham Counties in Vermont constitute a disaster area as a result of damages caused by a fire in the Town of Great Barrington which occurred on February 22, 1997. Applications for loans for physical damage as a result of this disaster may be filed until the close of business on May 30, 1997 and for economic injury until the close of business on December 31, 1997 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 1 Office, 360 Rainbow Boulevard South, 3rd Floor, Niagara Falls, NY 14303.

The interest rates are:

	Percent
<i>For Physical Damage:</i>	
Homeowners With Credit Available Elsewhere .....	7.625
Homeowners Without Credit Available Elsewhere .....	3.875
Businesses With Credit Available Elsewhere .....	8.000
Businesses And Non-Profit Organizations Without Credit Available Elsewhere .....	4.000
Others (Including Non-Profit Organizations) With Credit Available Elsewhere .....	7.250
<i>For Economic Injury:</i>	
Businesses And Small Agricultural Cooperatives Without Credit Available Elsewhere ...	4.000

The numbers assigned to this disaster for physical and economic injury damage are 294105 and 944600 for Massachusetts, 294205 and 944700 for Connecticut, 294305 and 944800 for New York, and 294405 and 944900 for Vermont.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: March 31, 1997.

**Aida Alvarez,**  
Administrator.

[FR Doc. 97-8983 Filed 4-8-97; 8:45 am]

BILLING CODE 8025-01-P

## SMALL BUSINESS ADMINISTRATION

### [Declaration of Disaster #2937, Amdt. 3]

#### State of Tennessee

In accordance with a notice from the Federal Emergency Management Agency, dated March 24, 1997, the above-numbered Declaration is hereby amended to establish the incident period for this disaster as beginning on February 28, 1997 and continuing through March 24, 1997.

All other information remains the same, i.e., the termination date for filing applications for physical damage is May

6, 1997, and for loans for economic injury the deadline is December 8, 1997.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: March 31, 1997.

**Bernard Kulik,**  
Associate Administrator for Disaster Assistance.

[FR Doc. 97-8982 Filed 4-8-97; 8:45 am]

BILLING CODE 8025-01-P

## SMALL BUSINESS ADMINISTRATION

### Interest Rates

The Small Business Administration publishes an interest rate called the optional "peg" rate (13 CFR 120.214) on a quarterly basis. This rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. This rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. This rate will be 6<sup>5</sup>/<sub>8</sub> percent for the April-June quarter of FY 97.

Pursuant to 13 CFR 120.932, the maximum legal interest rate for a commercial loan which funds any portion of the cost of a project (see 13 CFR 120.801) shall be the greater of 6% over the New York prime rate. The initial rate for a fixed rate loan shall be the legal rate for the term of the loan.

**Jane Palsgrove Butler,**

Acting Associate Administrator for Financial Assistance.

[FR Doc. 97-8979 Filed 4-8-97; 8:45 am]

BILLING CODE 8025-01-P

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

#### Notice of Intent to Request Renewal From the Office of Management and Budget (OMB) of Current Public Collections of Information

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*), the FAA invites public comment on six currently approved public information collections which will be submitted to OMB for renewal. **DATES:** Comments must be received on or before June 9, 1997.

**ADDRESSES:** Comments on any of these collections may be mailed or delivered to the FAA at the following address: Ms. Judith Street, Room 612, Federal Aviation Administration, Corporate Information Division, ABC-100, 800

Independence Ave., SW., Washington, DC 20591.

#### FOR FURTHER INFORMATION CONTACT:

Ms. Judith Street at the above address or on (202) 267-9895.

**SUPPLEMENTARY INFORMATION:** The FAA solicits comments on any of the current collections of information in order to evaluate the necessity of the collection, the accuracy of the agency's estimate of the burden, the quality, utility, and clarity of the information to be collected, and possible ways to minimize the burden of the collection. Following are short synopses of the six, currently approved public information collection activities, which will be submitted to OMB for review and renewal:

1. 2120-0033, Representatives of the Administrator, FAR 183. Title 49, U.S.C., Section 44702, authorizes appointment of properly qualified private persons to be representatives of the Administrator for examining, testing, and certifying airmen for the purpose of issuing them airmen certificates. The information collected is used to determine eligibility of the representatives. There is an estimate of 8,500 respondents who will take an hour or less to prepare the appropriate application form for the job for which they are applying. This submission will no longer cover the application for airmen medical examiners since that reporting burden now has its own OMB control number of 2120-0604.

2. 2120-0045, Bird Strike Incident/Ingestion Report. Bird strike data are collected to develop standards and monitor hazards to aviation. Data identify bird strike control requirements and provide in-service data on aircraft component failure. We estimate 2000 incident reports annually at approximately 5 minutes per report.

3. 2120-0557, Passenger Facility Charge (PFC) Program. The Aviation Safety and Capacity Expansion Act of 1990 (Pub. L. 101-508) authorizes airports to impose passenger facility charges. FAR Part 158 recordkeeping/reporting requirements affect two groups of respondents—air carriers and public agencies. It is estimated that there will be 100 respondents and the total would be 50,000 hours annually.

4. 2120-0559, FAA Research and Development Grants. The FAA Aviation Research and Development Grants Program establishes uniform policies and procedures for the award and administration of research grants to colleges, universities, not-for-profit organizations, and profit organizations for security research. This program implements OMB Circular A-110,