

and deliver orders for each contra-participant; and (3) matched reclaims of payment orders with a value less than \$1 million will not be subject to risk management controls.

DTC does not anticipate that these modifications will cause significantly greater transaction volume. Approximately 98.5% of payment orders processed by DTC are valued at an amount less than \$1 million. Furthermore, DTC estimates that approximately 600–800 payment orders of the 50,000 payment orders processed by DTC on a daily basis could potentially be subject to the proposed RAD approval procedures.

DTC believes that the proposed rule change is consistent with Section 17A of the Act⁷ and the rules and regulations thereunder because it will provide for the equitable allocation of dues, fees, and other charges among participants.

(B) Self-Regulatory Organization's Statement on Burden on Competition

DTC does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

On December 13, 1996, DTC sent its participants an Important Notice describing the proposed rule change. The proposed rule change has been discussed with a limited number of participants. None of the participants with whom DTC discussed the proposed rule change expressed any opposition to its adoption. Written comments from DTC participants have not been solicited or received on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(iii)⁸ of the Act and pursuant to Rule 19b-4(e)(6)⁹ promulgated thereunder because the proposed rule is effecting a change that: (1) does not significantly affect the protection of investors or the public interest; (2) does not impose any significant burden on competition; (3) does not become operative for thirty days from the date of its filing on February 4, 1997, or such shorter time as the Commission may

designate if consistent with the protection of investors and the public interest; and (4) was provided to the Commission for its review at least five days prior to the filing date. At any time within sixty days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, NW., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of DTC. All submissions should refer to File No. SR-DTC-97-03 and should be submitted by April 11, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁰

Jonathan G. Katz,

Secretary.

[FR Doc. 97-7193 Filed 3-20-97; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Privacy Act of 1974: Deletion of a System of Records Notice

AGENCY: Office of the Secretary, DOT.

ACTION: Notice to delete a system of records notice.

SUMMARY: The Department of Transportation is deleting the following

system from its inventory of Privacy Act systems of records notices.

EFFECTIVE DATE: March 21, 1997.

FOR FURTHER INFORMATION CONTACT: Crystal M. Bush, Privacy Coordinator, U.S. Department of Transportation, Washington, DC 20590. Telephone: (202) 366-9713.

SUPPLEMENTARY INFORMATION: In accordance with the Privacy Act of 1974, the Department of Transportation conducted a review of several of its Privacy Act systems of records and determined the following records are no longer kept by the Department of Transportation.

System No.	System name
DOT/OST 064	Mobility Assignment Candidate File.

Dated: March 13, 1997.

Crystal M. Bush,

Privacy Act Coordinator.

[FR Doc. 97-7194 Filed 3-20-97; 8:45 am]

BILLING CODE 4910-62-P

Federal Aviation Administration

[Summary Notice No. PE-97-17]

Petitions for Exemption; Summary of Petitions Received; Dispositions of Petitions Issued

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of petitions for exemption received and of dispositions of prior petitions.

SUMMARY: Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR Part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Chapter I), dispositions of certain petitions previously received, and corrections. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

DATES: Comments on petitions received must identify the petition docket number involved and must be received on or before April 10, 1997.

ADDRESSES: Send comments on any petition in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-

⁷ 15 U.S.C. 78q-1.

⁸ 15 U.S.C. 78s(b)(3)(A)(iii).

⁹ 17 CFR 240.19b-4(e)(6).

¹⁰ 17 CFR 200.30-3(a)(12).

200), Petition Docket No. _____, 800 Independence Avenue SW., Washington, DC 20591.

Comments may also be sent electronically to the following internet address: 9-NPRM-CMTS@faa.dot.gov.

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G, FAA Headquarters Building (FOB 10A), 800 Independence Avenue SW., Washington, DC 20591; telephone (202) 267-3132.

FOR FURTHER INFORMATION CONTACT: Fred Haynes (202) 267-3939 or Angela Anderson (202) 267-9681 Office of Rulemaking (ARM-1), Federal Aviation Administration, 800 Independence Avenue SW., Washington, DC 20591.

This notice is published pursuant to paragraphs (c), (e), and (g) of § 11.27 of Part 11 of the Federal Aviation Regulations (14 CFR Part 11).

Issued in Washington, D.C., on March 17, 1997.

Donald P. Byrne,

Assistant Chief Counsel for Regulations.

Petitions for Exemption

Docket No.: 28775.

Petitioner: American Flyers, Inc.

Sections of the FAR Affected: 14 CFR 141 Appendix C, paragraph 3 (c) and (d).

Description of Relief Sought: To allow the petitioner to provide an applicant for the instrument rating with instruction in instrument approaches using two different nonprecision approach systems and one precision approach system, rather than exclusively using very high frequency omnidirectional range (VOR), automatic direction finder (ADF), and instrument landing system (ILS) approaches.

Docket No.: 28776.

Petitioner: Dwight E. Reber.

Sections of the FAR Affected: 14 CFR 21.25(a)(2), 21.29(a), and 21.185(c).

Description of Relief Sought: To allow the petitioner to be entitled to a restricted category type certificate and airworthiness certificate for his Kamov Ka-26 Hoodlum light twin-engine helicopter.

Docket No.: 28801.

Petitioner: North American Powered Parachute Association.

Sections of the FAR Affected: 14 CFR 61.3(a) and 61.31 (c) and (d)(1).

Description of Relief Sought: To permit the petitioner a means to establish training and pilot certification requirements for powered parachutes and would permit persons to operate and provide training in a FAA-certified

powered parachute without a pilot certificate or rating for that aircraft. Additionally, it would provide the petitioner a means to authorize persons to operate certificated powered parachutes while FAA final rulemaking action that will establish powered parachute pilot certification and training requirements is being completed.

Docket No.: 28834.

Petitioner: LifePort, Inc.

Sections of the FAR Affected: 14 CFR 25.562 and 25.785(b).

Description of Relief Sought: To permit certification of the petitioner's medical stretchers for transport of persons whose medical condition dictates such accommodations on the Cessna Model 750 (Citation X).

[FR Doc. 97-7227 Filed 3-20-97; 8:45 am]

BILLING CODE 4910-13-M

Notice of Intent To Rule on Application to Impose and Use the Revenue From a Passenger Facility Charge (PFC) at Key Field Airport, Meridian, MS

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of intent to rule on application.

SUMMARY: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Key Field Airport under the provisions of the aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

DATES: Comments must be received on or before April 21, 1997.

ADDRESSES: Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: FAA/Airports District Office, 120 North Hangar Drive, Suite B, Jackson, Mississippi 39208-2306.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Tom Williams, Executive Director of the Meridian Airport Authority at the following address: Post Office Box 4351, 2811 Highway 11 South, Meridian, Mississippi 39304-4351.

Air carriers and foreign air carriers may submit copies of written comments previously provided to the Meridian Airport Authority under section 158.23 of Part 158.

FOR FURTHER INFORMATION CONTACT: David Shumate, Project Manager, FAA Airports District Office, 120 North

Hangar Drive, Suite B, Jackson, Mississippi 39208-2306, telephone number 601-965-4628. The application may be reviewed in person at this same location.

SUPPLEMENTARY INFORMATION: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Key Field Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

On March 13, 1997, the FAA determined that the application to impose and use the revenue from a PFC submitted by Meridian Airport Authority was substantially complete within the requirements of section 158.25 of Part 158. The FAA will approve or disapprove the application, in whole or in part, no later than July 3, 1997.

The following is a brief overview of the application.

PFC Application Number: 97-04-C-00-MEI.

Level of the proposed PFC: \$3.00.

Proposed charge effective date: 6-1-2000.

Total estimated net PFC revenue: \$32,500.

Estimated PFC revenues to be used on projects in this application: \$32,500.

Brief description of proposed projects: Design inspection and testing costs for rehabilitation of runway 1/19; Rehabilitation of airfield lighting cabling.

Class or classes of air carriers which the public agency has requested not be required to collect PFCs: None.

Any person may inspect the application in person at the FAA office listed above under **FOR FURTHER INFORMATION CONTACT**. In addition, any person may, upon request, inspect the application, notice and other documents germane to the application in person at the office of the Meridian Airport Authority.

Issued in Jackson, Mississippi, on March 13, 1997.

Billy Nabors,

Acting Manager, Airports District Office, Southern Region, Jackson, Mississippi.

[FR Doc. 97-7229 Filed 3-20-97; 8:45 am]

BILLING CODE 4910-13-M

Aviation Rulemaking Advisory Committee Meeting on Aircraft Certification Procedures Issues

AGENCY: Federal Aviation Administration (FAA), DOT.