of Rule 15c3–3 under the Act. ¹⁸ The amendments to the agreements facilitating the treatment of XM accounts in this manner foster cooperation and coordination with persons engaged in the clearance and settlement of securities transactions by helping to assure that the liquidation of a FCM can be done in accordance with the CFTC's distribution framework, thus helping to assure the safeguarding of securities and funds which are in the custody or control of OCC or for which it is responsible.

III. Conclusion

On the basis of the foregoing, the Commission finds that the proposed rule change is consistent with the requirements of the Act and in particular Section 17A of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR–OCC–95–12) be, and hereby is, approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority. ¹⁹

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96–3131 Filed 2–12–96; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice No. 2327]

Shipping Coordinating Committee, Subcommittee on Safety of Life at Sea, Working Group on Radiocommunications and Search and Rescue; Notice of Meetings

The Working Group on Radiocommunications and Search and Rescue of the Subcommittee on Safety of Life at Sea will conduct open meetings at 9:30 a.m. on Wednesday, March 20, and Friday, May 17, 1996. The March 20 meeting will be held in the Department of Transportation Headquarters Building, 400 Seventh Street, SW., Washington, DC 20950. The May 17 meeting will be held at the Radio Technical Commission for Maritime Services Assembly, in the Princess Hotel, 1404 West Vacation Road, San Diego, CA 92109. The purpose of these meetings is to discuss the results of the 1st Session and prepare for the 2nd Session of the International Maritime Organization (IMO) Subcommittee on

Radiocommunications and Search and Rescue which is scheduled for early 1997, at the IMO headquarters in London, England.

Among other things, the items of particular interest are:

- —The implementation of the Global Maritime Distress and Safety System (GMDSS)
- —Maritime Search and Rescue matters
 Further information, including
 meeting agendas with meeting room
 numbers, minutes, and input papers,
 can be obtained from the Coast Guard
 Navigation Information Center computer
 bulletin board, accessible by modem by
 dialing: (703) 313–5910. This
 information is also accessible through
 Internet World Wide Web by entering:
 "http://www.navcen.uscg.mil/
 marcomms/imo.htm"

Members of the public may attend these meetings up to the seating capacity of the rooms. Interested persons may seek information, including meeting room numbers, by writing: Mr. Ronald J. Grandmaison, U.S. Coast Guard Headquarters, Commandant (G-TTM), Room 6306, 2100 Second Street, SW., Washington, DC 20593–0001, by calling: (202) 267–1389, or by sending Internet electronic mail to r.grandmaison/g–t07@cgsmtp.uscg.mil.

Dated: February 2, 1996. Charles A. Mast,

BILLING CODE 4710-7-M

Chairman, Shipping Coordinating Committee. [FR Doc. 96–3098 Filed 2–12–96; 8:45 am]

DEPARTMENT OF TRANSPORTATION

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending November 17, 1995

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et seg.). The due date for Answers, Conforming Applications, or Motions to modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-95-839. Date filed: November 16, 1995. Due Date for Answers, Conforming Applications, or Motion To Modify Scope: December 14, 1995.

Description: Application of Northwest Territorial Airways Limited pursuant to 49 U.S.C. 41304, and Subpart Q of the Regulations, applies for amendment of its foreign air carrier permit to authorize it to provide scheduled and charter foreign air transportation of persons, property, and mail from any point or points in Canada to any point or points in the United States.

Paulette V. Twine,

Chief, Documentary Services Division. [FR Doc. 96–3200 Filed 2–12–96; 8:45 am] BILLING CODE 4910–62–P

[Docket 37554]

Notice of Order Adjusting the Standard Foreign Fare Level Index

Section 41509(e) of Title 49 of the United States Code requires that the Department, as successor to the Civil Aeronautics Board, establish a Standard Foreign Fare Level (SFFL) by adjusting the SFFL base periodically by percentage changes in actual operating costs per available seat-mile (ASM). Order 80–2–69 established the first interim SFFL, and Order 95–12–23 established the currently effective twomonth SFFL applicable through January 31, 1996.

In establishing the SFFL for the twomonth period beginning February 1, 1996, we have projected non-fuel costs based on the year ended September 30, 1995 data, and have determined fuel prices on the basis of the latest available experienced monthly fuel cost levels as reported to the Department.

By Order 96–2–11 fares may be increased by the following adjustment factors over the October 1979 level:

Atlantic—1.4152 Latin America—1.4549 Pacific—1.4462

For further information contact: Keith A. Shangraw (202) 366–2439.

By the Department of Transportation: Dated: February 7, 1996. Charles A. Hunnicutt, Assistant Secretary for Aviation and International Affairs. [FR Doc. 96–3114 Filed 2–12–96; 8:45 am]

Federal Aviation Administration

Availability of Solicitation for Aviation Research Grants and Cooperative Agreements Proposals

AGENCY: Federal Aviation Administration, DOT.

BILLING CODE 4910-62-P

^{18 17} CFR 240.15c3-3.

¹⁹ 17 CFR 200.30–3(a)(12) (1995).

ACTION: Notice of Availability.

SUMMARY: the Federal Aviation Administration (FAA) is soliciting proposals for grants and cooperative agreements which address the long and short-term technical needs of the National Airspace System (NAS) pursuant to Section 9205, Aviation Research Grant Program, and Section 9208, Catastrophic Failure Prevention Research Program, of the FAA Research, Engineering, and Development Authorization Act of 1990 (Public Law 101–508), and section 107 of the Aviation Security Improvement Act of 1990 (Public Law 101–604).

DATES: Proposals may be submitted to the address below at until the solicitation closes on August 30, 1996.

ADDRESSES: Inquiries or requests for a solicitation and application material should be directed to: Grants Officer, AAR–201, Office of Research and Technology Applications, FAA Technical Center, Building 270, Room B115, Atlantic City International Airport, New Jersey 08405; Voice: (609) 485–8410; Fax: (609) 485–6509.

SUPPLEMENTARY INFORMATION:

Background

Title IX, The Aircraft Safety and Capacity Expansion Act of 1990 (Public Law 101-508), Section 9205, states its purpose is "to conduct aviation research into areas deemed by the Administrator to be required for the long-term growth of civil aviation." The Catastrophic Failure Prevention Research Grant Program, Section 9208, directs the FAA "to conduct aviation research relating to development of technologies and methods to assess the risk and prevent defects, failures, and malfunctions of products, parts, processes, and articles manufactured for use in aircraft, aircraft engines, propellers, and appliances which could result in a catastrophic failure of an aircraft." And the Aviation Security Grant Program (Public Law 101-604) provides for grants for "the conduct of research, development, and implementation of technologies and procedures to counteract terrorist act against civil aviation."

A detailed description of specific research areas, additional requirements, and selection criteria are set out in the solicitation: Grants for Aviation Research, Solicitation 96.1.

Dated: January 30, 1996. Andres G. Zellweger, Director, Office of Aviation Research. [FR Doc. 96–3176 Filed 2–12–96; 8:45 am] BILLING CODE 4910–13–M Notice of Intent to Rule on Application to Impose and Use the Revenue From a Passenger Facility Charge (PFC) at Morgantown Municipal Airport, Morgantown, West Virginia

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of Intent to Rule on

Application.

SUMMARY: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Morgantown Municipal Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101–508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

DATES: Comments must be received on or before March 14, 1996.

ADDRESSES: Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: Mr. Elonza Turner, Beckley Airports Field Office, Main Terminal Building, 469 Airport Circle, Beaver, West Virginia 25813–6216.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. William Plutt, Airport Manager of the Morgantown Municipal Airport at the following address: Morgantown Municipal Airport, Morgantown, West Virginia 26505.

Air carriers and foreign air carriers may submit copies of written comments previously provided to the City of Morgantown under section 158.23 of Part 158.

FOR FURTHER INFORMATION CONTACT: Mr. Elonza Turner, Beckley Airports Field Office, Main Terminal Building, 469 Airport Circle, Beaver, West Virginia 25813–6216 (Tel. 304–252–6216). The application may be reviewed in person at this same location.

SUPPLEMENTARY INFORMATION: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Morgantown Municipal Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101–508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

On January 11, 1996, the FAA determined that the application to impose and use the revenue from a PFC submitted by the City of Morgantown was substantially complete within the requirements of section 158.25 of Part

158. The FAA will approve or disapprove the application, in whole or in part, no later than March 27, 1996.

The following is a brief overview of the application.

Level of the proposed PFC: \$2.00. Proposed charge effective date: December 1, 1999.

Proposed charge expiration date: January 1, 2000.

Total estimated PFC revenue: \$242,000.

Brief description of proposed projects: The PFC funds will be utilized to fund the local share of the following proposed AIP projects.

- —Construct Public Facilities Within the North Terminal (Phase III)
- -Purchase Snow Removal Equipment
- —Rehabilitate Airport Access Road
- -Purchase Disable Passenger Chairlift

Class or classes of air carriers which the public agency has requested not be required to collect PFCs: None.

Any person may inspect the application in person at the FAA office listed above under "FOR FURTHER INFORMATION CONTACT" and at the FAA Regional Airports Office located at: Fitzgerald Federal Building, John F. Kennedy International Airport, Jamaica, NY 11430.

In addition, any person may, upon request, inspect the application, notice and other documents germane to the application in person at the City of Morgantown.

Issued in Jamaica, New York on February 5, 1996.

Anthony P. Spera,

Acting Manager, Airports Division, Eastern Region.

[FR Doc. 96-3177 Filed 2-12-96; 8:45 am] BILLING CODE 4910-13-M

Research and Special Programs Administration

Office of Hazardous Materials Safety; Notice of Applications for Exemptions

AGENCY: Research and Special Programs Administration, DOT.

ACTION: List of Applicants for Exemptions.

SUMMARY: In accordance with the procedures governing the application for, and the processing of, exemptions from the Department of Transportation's Hazardous Materials Regulations (49 CFR Part 107, Subpart B), notice is hereby given that the Office of Hazardous Materials Safety has received the applications described herein. Each mode of transportation for which a particular exemption is requested is indicated by a number in the "Nature of