

terminating transfer agent services on behalf of an issuer or when changing its name or address.

Philadep has established the following as procedures for complying with Rule 17Ad-16. The Depository Trust Company ("DTC"), as the appropriate qualified registered securities depository, will inform Philadep of all transfer agent changes within twenty-four hours regardless of whether the issue is eligible at Philadep.⁶ For issues that are eligible at Philadep, Philadep will update its security masterfile to reflect the changes in transfer agents for affected issues. Philadep participants may access this information through Philanet.⁷ In order to comply with Rule 17Ad-16 for issues that are DTC eligible but are not Philadep eligible, Philadep will make transfer agent information available to its participants in the form of a Philanet broadcast message. The Philanet broadcast messages will print at the participants' offices. Furthermore, if participants want to call Philadep for transfer agent information for securities that are not Philadep eligible, they may contact Philadep Operations.

Philadep will keep the broadcast messages and its transfer agent changes notification manifest at its office in accordance with the record retention requirement contemplated in Rule 17Ad-16. Whether eligible or not eligible at Philadep, Philadep has stated that it will serve to inform its participants of the status of the current transfer agent. Philadep anticipates that few, if any, Philadep only participants will deal directly with transfer agents. Assuming that any such participants do deal directly with transfer agents, Philadep further anticipates that these participants will conduct de minimus activity in issues that are not Philadep-eligible. Moreover, all Philadep participants may request that Philadep review a security not eligible at Philadep with respect to making the issue eligible at Philadep on the same day of the request.

registered under Section 17A of the Act that performs clearing agency functions and that has rules and procedures concerning its responsibility for maintaining, updating, and providing appropriate access to the information it receives.

⁶ Securities Exchange Act Release No. 35378, 60 FR 9875 (February 15, 1995).

⁷ Philanet is Philadep's on-line terminal network system. Philanet allows participants to access information affecting their accounts through an on-site terminal located at the participants' offices.

In order to specifically access the transfer agent information, participants must access "RQST," must enter the account and CUSIP number, and then must access the "SPOL" screen. This screen will reveal the current transfer agent and its address.

II. Discussion

The Commission believes Philadep's proposed rule change is consistent with Section 17A of the Act,⁸ and the rules and regulations thereunder applicable to registered securities depositories. The proposed rule change will allow Philadep to comply with Commission Rule 17Ad-16 which requires registered securities depository to provide their participants with notices received from a transfer agent, directly or through the appropriate qualified registered securities depository, when the transfer agent is terminating or assuming transfer agent services on behalf of an issuer or when changing its name or address.

III. Conclusion

For the reasons stated above, the Commission finds that Philadep's proposal is consistent with Section 17A of the Act.⁹

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,¹⁰ that the proposed rule change (File No. SR-Philadep-96-13) be and hereby is approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.¹¹

[FR Doc. 96-27527 Filed 10-25-96; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice No. 2438]

Shipping Coordinating Committee Council and Associated Bodies; Notice of Meeting

The Shipping Coordinating Committee (SHC) will conduct an open meeting at 9:00 AM on Wednesday, November 13, 1996, in Room 6303, at U.S. Coast Guard Headquarters, 2100 Second Street, SW, Washington, DC 20593-0001. The purpose of the meeting is to finalize preparations for the 77th session of the Council and the 43rd Session of the Technical Cooperation Committee of the International Maritime Organization (IMO), which is scheduled for November 18-22, 1996, at IMO Headquarters in London. At the meeting, discussions will focus on papers received and draft U.S. positions. Among other things, the items of particular interest are:

a. Reports of the IMO committees

⁸ 15 U.S.C. 78s (1988).

⁹ 15 U.S.C. 78q-1 (1988).

¹⁰ 15 U.S.C. 78s(b)(2) (1988).

¹¹ 17 CFR 200.30(a)(12) (1996).

- b. Review of the IMO technical cooperation activities
- c. Relations with the United Nations
- d. Reports for World Maritime University and International Maritime Law Institute
- e. Work program and budget for 1996-1997
- f. Administrative and financial matters

Members of the public may attend the meeting up to the capacity of the room. Interested persons may seek information by writing: Mr. Gene F. Hammel, U.S. Coast Guard Headquarters (G-CI), 2100 Second Street, SW, Room 2114, Washington, DC 20593-0001, by calling: (202) 267-2280, or by faxing: (202) 267-4588.

Dated: October 22, 1996.

Russell A. Lamantia,
Chairman, Shipping Coordinating Committee.
[FR Doc. 96-27544 Filed 10-25-96; 8:45 am]

BILLING CODE 4710-07-M

COMMISSION ON UNITED STATES—PACIFIC TRADE AND INVESTMENT POLICY/OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Notice of Meetings of the Commission on United States Pacific Trade and Investment Policy

AGENCY: Commission on United States—Pacific Trade and Investment Policy/Office of the United States Trade Representative.

ACTION: Notice that the next two meetings of the Commission on United States—Pacific Trade and Investment Policy are scheduled for October 30, 1996 and November 8, 1996 from 9:30 a.m. to 5:30 p.m. These meetings will be closed to the public.

SUMMARY: The Commission on United States—Pacific Trade and Investment Policy will hold two meetings one on October 30, 1996 and one on November 8, 1996 from 9:30 a.m. to 5:30 p.m. These meetings will be closed to the public. These meetings will include a review and discussion of current issues affecting U.S. trade policy with Asia and discussion of the Commission's final recommendations for its report to the President. Pursuant to Section 2155(f)(2) of Title 19 of the United States Code, the USTR has determined that these meetings will be concerned with matters the disclosure of which would seriously compromise the development by the United States Government of trade policy, priorities, negotiating objectives or bargaining positions with respect to the operation of any trade agreement and other matters arising in connection

with the development, implementation and administration of the trade policy of the United States.

DATES: These meetings are scheduled for October 30, 1996, and November 8, 1996, unless otherwise notified.

ADDRESSES: These meetings will be held at the U.S. Department of Commerce, Patent and Trademark Office, Office of Patent Policy Dissemination, Crystal Square 4, Suite 700, 1745 Jefferson Davis Highway (Route 1) Arlington, VA 22202, unless otherwise notified.

FOR FURTHER INFORMATION CONTACT: Nancy Adams, Executive Director of the Commission on United States—Pacific Trade and Investment Policy, Room 400, 600 17th Street, NW., Washington, D.C. 20508, (202) 395-9679.

Nancy Adams,

Executive Director, Commission on United States—Pacific Trade and Investment Policy.

Charlene Barshefsky,

Acting United States Trade Representative.

[FR Doc. 96-27552 Filed 10-25-96; 8:45 am]

BILLING CODE 3190-01-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements; Agency Information Collection Activity Under OMB Review

AGENCY: Department of Transportation (DOT).

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act 1995 (44 U.S.C. Chapter 35), this notice announces that the Information Collection Request (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected burden. The Federal Register Notice with a 60-day comment period soliciting comments on the following collection of information was published on April 18, 1996 [FR 61 16968].

DATES: Comments must be submitted on or before November 27, 1996.

FOR FURTHER INFORMATION CONTACT: Mr. Peter C. Chandler, Office of Motor Carrier Research and Standards, (202) 366-5763, Federal Highway Administration, Department of Transportation, 400 Seventh Street, SW., Washington, DC 20590.

SUPPLEMENTARY INFORMATION:

Federal Highway Administration (FHWA)

Title: Drivers Qualification Files (Regularly Employed Drivers and Intermittent, Casual, or Occasional Drivers).

Type of Request: Reinstatement, without change, of previous changes to a currently approved information collection.

OMB Control Number: 2125-0065.

Form Number: None.

Affected Public: Motor Carriers.

Abstract: Motor Carriers are required to maintain a drivers qualification file for each commercial motor vehicle (CMV) driver to document that the driver meets the qualifications standards to drive a CMV in interstate commerce.

Need: To ensure the motor carrier to maintain a driver's qualification file for each regularly employed driver and each intermittent, casual, and occasional driver.

Estimated Annual Burden: The total annual burden is 860,749 hours.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW., Washington, DC 20503, Attention DOT Desk Officer.

Comments are Invited on: whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Issued in Washington, DC, on October 21, 1996.

Phillip A. Leach,

Clearance Officer, United States Department of Transportation.

[FR Doc. 96-27584 Filed 10-25-96; 8:45 am]

BILLING CODE 4910-62-P

Federal Aviation Administration

[AC120-40C]

Proposed Revision C to Advisory Circular (AC) on Airplane Simulator Qualification

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of Availability of the Proposed Revision C to AC 120-40B and final request for comments.

SUMMARY: This notice announces the availability of and request for comments on proposed revision C to AC 120-40B, Airplane Simulator Qualification, which provides guidance on acceptable methods, techniques, and practices associated with qualification of airplane simulator. The guidance material contained in this AC reflects information to assist all operators in the qualification of airplane simulators to be used in training programs or for airman checking under title 14 Code of Federal Regulations. The revision provides updated information regarding simulator evaluation criteria and procedures. The revision, in addition to updating criteria and procedures, incorporates the provisions of the International Civil Aviation Organization (ICAO) publication, Manual of Criteria for the Qualification of Flight Simulators, Doc 9625-AN/938. Any comments, corrections or suggestions should reflect the applicable AC chapter, page and paragraph number. If new data or practices are suggested, a copy of this data or methods should be enclosed with the comments.

DATE: Comments must be received on or before December 15, 1996.

ADDRESSES: Send all comments on the proposed AC to: Federal Aviation Administration, National Simulator Program (Attention: AFS-205), P.O. Box 20636, Atlanta, Georgia 30320. Comments may be inspected at the above address between 9 a.m. and 4 p.m. weekdays, except Federal holidays.

FOR FURTHER INFORMATION CONTACT:

Mr. Paul A. Ray, AFS-205, at the above address; or telephone (404) 305-6100; or facsimile (404) 305-6118.

SUPPLEMENTARY INFORMATION: Requests for copies of the proposed AC can be obtained by contacting AFS-205 at (404) 305-6100 or by written request: Federal Aviation Administration, National Simulator Program (Attention: AFS-205), P.O. Box 20636, Atlanta, Georgia, 30320.

Issued in Washington, DC., on October 18, 1996.

Thomas C. Accardi,

Director, Flight Standards Service.

[FR Doc. 96-27619 Filed 10-25-96; 8:45 am]

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