

For the Nuclear Regulatory Commission.  
John W. Craig,  
*Coordinator, Strategic Assessment  
Coordination Task Group.*  
[FR Doc. 96-25742 Filed 10-4-96; 8:45 am]  
BILLING CODE 7590-01-P

### Sunshine Act Meeting

**DATE:** Wednesday, October 2, 1996.

**PLACE:** Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

**STATUS:** Public.

#### MATTERS TO BE CONSIDERED:

*Wednesday, October 9*

11:30 a.m.—Affirmation Session (Public Meeting)

- a. Final Rulemaking—Revision to 10 CFR Part 20, Constraint for Airborne Radioactive Effluents to the Environment

form NRC Licensees Other than Power Reactors and Agreement State Licensees; and Revision of the General Statement of Policy and Procedures for NRC Enforcement Actions (tentative)  
(Contact: Andrew Bates, 301-415-1963)

\* The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292. Contact person for more information: Bill Hill (301) 415-1661.

\* \* \* \* \*

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1963).

In addition, distribution of this meeting notice over the internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an

electronic message to wmh@nrc.gov or dkw@nrc.gov.

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Dated: October 2, 1996.

William M. Hill, Jr.,

*SECY Tracking Officer, Office of the Secretary.*

[FR Doc. 96-25735 Filed 10-3-96; 11:43 am]

BILLING CODE 7590-01-M

### SECURITIES AND EXCHANGE COMMISSION

#### Proposed Collection; Comment Request

Upon written request, copies available from: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Extensions:		
Form 6-K .....	SEC File No. 270-107 .....	OMB Control No. 3235-0116
Form F-7 .....	SEC File No. 270-331 .....	OMB Control No. 3235-0383
Form F-8 .....	SEC File No. 270-332 .....	OMB Control No. 3235-0378
Form F-X .....	SEC File No. 270-336 .....	OMB Control No. 3235-0379
Sch. 13E-4F .....	SEC File No. 270-340 .....	OMB Control No. 3235-0375
Sch. 14D-1F .....	SEC File No. 270-338 .....	OMB Control No. 3235-0376
Sch. 14D-9F .....	SEC File No. 270-339 .....	OMB Control No. 3235-0382

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") is publishing the following summaries of collections for public comment.

Form 6-K elicits material information from issuers of publicly-traded securities promptly after the occurrence of specified or other important corporate events so that investors have current information upon which to base investment decisions. Form 6-K is filed by approximately 990 respondents annually for a total burden of 7920 hours.

Form F-7 may be used to register securities offered for cash upon the exercise of rights granted to existing shareholders of the registrant. Form F-7 is filed by approximately 10 respondents annually for a total burden of 20 hours.

Form F-8 may be used to register certain Canadian issuers in exchange offers or business combinations. Form F-8 is filed by approximately 5

respondents annually for a total burden of 10 hours.

Form F-X is used to appoint an agent for service of process by Canadian issuers registering securities on Form F-7, Form F-8, Form F-9 or Form F-10, or filing periodic reports on Form 40-F. Form F-X is filed by approximately 50 respondents annually for a total burden of 100 hours.

Schedule 13E-4F may be used by any issuer incorporated or organized under the laws of Canada making a tender offer for the issuer's own securities, where less than 20% of the class of such issuer's securities that is the subject of the tender offer is held of record by United States residents. Schedule 13E-4F is filed by approximately 3 respondents annually for a total burden of 6 hours.

Schedule 14D-1F may be used by any person making a cash tender or exchange offer for securities of any issuer incorporated or organized under the laws of Canada that is a foreign private issuer, where less than 40% of the outstanding class of such issuer's

securities that is the subject of the offer is held by United States holders.

Schedule 14D-1F is filed by approximately 5 respondents annually for a total burden of 10 hours.

Schedule 14D-9F is used by any issuer incorporated or organized under the laws of Canada, or by any director or officer of such issuer, where the issuer is the subject of a tender offer for a class of its securities filed on Schedule 14D-1F. Schedule 14D-9F is filed by approximately 5 respondents annually for a total burden of 10 hours.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use

of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549.

Dated: September 19, 1996.

Margaret H. McFarland,  
*Deputy Secretary.*

[FR Doc. 96-25621 Filed 10-4-96; 8:45 am]

BILLING CODE 8010-01-M

**[Investment Company Act Release No. 22255; 812-10292]**

**PaineWebber America Fund, et al.;  
Notice of Application**

September 30, 1996.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of application for an order under the Investment Company Act of 1940 (the "Act").

**APPLICANTS:** PaineWebber America Fund; PaineWebber Cashfund, Inc.; PaineWebber Investment Series; PaineWebber Managed Assets Trust; PaineWebber Managed Investments Trust; PaineWebber Managed Municipal Trust; PaineWebber Master Series, Inc.; PaineWebber Municipal Series; PaineWebber Mutual Fund Trust; PaineWebber Olympus Fund; PaineWebber Financial Services Growth Fund Inc.; PaineWebber RMA Money Fund, Inc.; PaineWebber RMA Tax-Free Fund, Inc.; PaineWebber Securities Trust; PaineWebber Municipal Money Market Series; PaineWebber Investment Trust; PaineWebber Investment Trust II; PaineWebber Investment Trust III; Liquid Institutional Reserves; PaineWebber Select Fund (together, the "Funds")<sup>1</sup>; Mitchell Hutchins Asset Management Inc. ("Mitchell Hutchins"); and PaineWebber Incorporated ("PaineWebber").

**RELEVANT ACT SECTIONS:** Order requested under section 6(c) of the Act granting an

exemption from section 12(d)(1) of the Act and under sections 6(c) and 17(b) of the Act granting an exemption from section 17(a) of the Act.

**SUMMARY OF APPLICATION:** The order would permit certain PaineWebber funds to operate as "funds of funds" by investing in affiliated open-end investment companies in excess of the percentage limitations of section 12(d)(1).

**FILING DATES:** The application was filed on August 13, 1996.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on October 25, 1996, and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, c/o PaineWebber, 1285 Avenue of the Americas, New York, NY 10019, Attention: Victoria E. Schonfeld, Esq.; and Wilmer, Cutler & Pickering, 2445 M Street, NW., Washington, DC 20037, Attention: Jeremy N. Rubenstein, Esq. & James E. Anderson, Esq.

**FOR FURTHER INFORMATION CONTACT:** David W. Grim, Staff Attorney, at (202) 942-0571, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

**Applicants' Representations**

1. Each Fund is organized either as a Maryland corporation or a Massachusetts business trust and is registered under the Act as an open-end management investment company. PaineWebber Select Fund is a series company that initially will offer one or more series. The series of the PaineWebber Select Fund, together with certain series of other Funds and certain other Funds that do not offer their securities in separate series, are hereinafter referred to as the "Select Funds." Any Fund that is not a Select

Fund is hereinafter referred to as an "Underlying Fund." Applicants propose to invest substantially all of the assets of the Select Funds in shares of the Underlying Funds.

2. PaineWebber is a publicly owned securities brokerage, investment banking, and asset management firm offering a broad range of services to corporations, institutions, and substantial private investors worldwide. Mitchell Hutchins is a wholly-owned subsidiary of PaineWebber. PaineWebber and Mitchell Hutchins are each registered as a broker-dealer under the Securities Exchange Act of 1934 and as an investment adviser under the Investment Advisers Act of 1940. PaineWebber or Mitchell Hutchins is the investment adviser for each of the Funds. PaineWebber or Mitchell Hutchins is also the principal underwriter for each of the Funds.

3. The Select Funds have been designed to satisfy the demand of investors for a simple and cost-effective means of obtaining professional investment allocation of their assets among a diversified group of mutual funds. Pursuant to its investment objective and its policies, each Select Fund will invest in shares of Underlying Funds, and in no event will hold investment securities other than shares of Underlying Funds and cash equivalents. A Select Fund will not invest in an Underlying Fund unless the Underlying Fund may not acquire securities of any other investment company in excess of the limits contained in section 12(d)(1)(A), except for securities received as a dividend or as a result of a plan of reorganization of any company. Applicants currently expect that the Select Funds will not pay sales loads or bear expenses under rule 12b-1 plans in connection with the Select Funds' investments in Underlying Fund shares. If a Select Fund in the future determines to invest in shares of Underlying Funds that may incur sales charges, it will do so only in conformity with the NASD restrictions on aggregate sales charges.

4. PaineWebber and Mitchell Hutchins are considering charging an advisory fee, presently expected to be up to a maximum of 50 basis points (.50%) (which may be waived initially), for allocating assets for the different Select Funds, monitoring general economic conditions, and providing other advisory services. Although PaineWebber and Mitchell Hutchins would also earn advisory fees arising by virtue of their investment advisory contracts with the Underlying Funds, these fees will not be duplicative of any fee charged directly to the Select Funds.

<sup>1</sup> The term "Fund" means, as the context requires, each of the above-referenced investment companies acting on its own behalf, or, if it is a series company, acting on behalf of one or more of its series; the term may also mean, as the context requires, the separate series of each Fund.

Existing Funds that intend to rely on the requested order, including Underlying Funds (as hereinafter defined), have been named as applicants. Other Funds do not presently intend to rely on the requested order, but may do so in the future in accordance with the terms of the application.