

have their cease trading and expiration times moved to 8:00 a.m. and 10:15 a.m., respectively, resulting in uniform trading cut-off times and expirations for all customized FCOs. The Commission believes that these changes should serve to enhance liquidity in the FCO market and reduce the possibility of investor confusion created by disparate trading cut-off times and expirations.

In addition, by switching the assignment methodology for non-custom dated FCOs from random to pro-rata assignment, the Commission believes that writers of non-custom dated FCOs will be able to more quickly gauge their exercise exposure. The Commission notes that OCC provides preliminary notification to members shortly before expiration as to the total amount of exercised contracts for each FCO series. Despite this notification, however, with random assignment, shorts do not know until the next day whether they have been assigned. Pro-rata assignment allows members to ascertain their exercise exposure in a more expedient manner. Accordingly, the Commission believes that pro-rata assignment may help increase liquidity in the FCO market and reduce the possibility of undue risk to investors. Also, this change will result in all customized FCOs having pro-rata assignment, which should also reduce the possibility of investor confusion created by disparate assignment procedures.

As discussed above, the Commission notes that the changes to the features of the non-custom dated FCOs will create uniformity for all customized FCOs (*i.e.*, 8:00 a.m. cease trading time, 10:15 a.m. expiration, and pro-rata assignment). These changes, however, will become effective only upon Commission approval of the corresponding OCC filing needed to accommodate the Phlx changes<sup>10</sup> and apply only to new series of non-custom dated FCOs opened after that date. Outstanding series of non-custom dated FCOs at the time of OCC approval will be "grandfathered" (*i.e.*, they will continue to cease trading at 2:30 p.m., expire at 11:59 p.m., and be subject to random assignment). Prior to implementation of these changes, Phlx will issue a circular to members that will clarify which series of FCOs will be affected by the proposal. The Commission believes this should ensure investors will be adequately apprised of these changes and the affected series.

In summary, the Commission believes the proposed changes will be implemented in a fair manner and will not result in changing the terms of

outstanding contracts. Moreover, the Commission believes the proposal will foster investor protection and facilitate transactions in securities consistent with Section 6(b)(5) of the Act by achieving uniformity between the different types of customized FCOs. The Commission also believes the proposal may help to reduce the confusion attendant to disparate expiration times and assignment procedures for customized FCOs.

The Commission finds good cause for approving Amendment No. 1 to the proposal prior to the thirtieth day after the date of publication of notice thereof in the Federal Register. The Commission notes that the Amendment simply codifies a rule change that was previously discussed in the original proposal. As such, the Amendment does not raise any new or unique regulatory issues. Accordingly, the Commission believes, consistent with Section 6(b)(5) of the Act, that good cause exists to approve Amendment No. 1 to the proposal on an accelerated basis.

### III. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning Amendment No. 1. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC. Copies of such filing will also be available for inspection and copying at the principal office of the above-mentioned self-regulatory organization. All submissions should refer to the file number SR-Phlx-96-13 and should be submitted by October 23, 1996.

It therefore is ordered, pursuant to Section 19(b)(2) of the Act,<sup>11</sup> that the proposed rule change (SR-Phlx-96-13) is approved, as amended. That portion of the rule filing which amends the cease trading and expiration times, as well as the assignment methodology for non-custom dated FCOs, is approved

contingent upon subsequent Commission approval of a corresponding OCC filing.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>12</sup>

Margaret H. McFarland,  
Deputy Secretary.

[FR Doc. 96-25154 Filed 10-1-96; 8:45 am]

BILLING CODE 8010-01-M

## SOCIAL SECURITY ADMINISTRATION

### Agency Information Collection Activities: Proposed Collection Request

The Social Security Administration publishes a list of information collection packages that will require submission to the Office of Management and Budget (OMB) for clearance in compliance with Public Law 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995. The information collection(s) listed below requires extension of the current OMB approval.

(Call the SSA Reports Clearance Officer on (410) 965-4125 for a copy of the form(s) or package(s), or write to her at the address listed below the information collection(s).)

1. Privacy and Disclosure of Official Records and Information; Availability of Information and Records to the Public—20 CFR 401 and 402;—0960-NEW. The respondents are individuals requesting access to their SSA records, correction of their SSA records and disclosure of SSA records. The information is required to:

(a) Identify individuals who request access to their records;

*Number of Respondents:* 10,000.

*Frequency of Response:* On occasion.

*Average Burden Per Response:* 11 minutes.

*Estimated Annual Burden:* 1,833 hours.

(b) Designate an individual to receive and review a recordholder's sensitive medical records in accordance with 20 CFR 401.55, and for the disclosure of such records to the recordholder by his/her designee.

*Number of Respondents:* 3,000.

*Frequency of Response:* On occasion.

*Average Burden Per Response:* 2 hours (This includes the time needed for the designee to review the recordholder's medical records.)

*Estimated Annual Burden:* 6,000.

(c) Correct or amend records;

*Number of Respondents:* 100.

*Frequency of Response:* On occasion.

*Average Burden Per Response:* 10 minutes.

<sup>10</sup> See *supra* note 7.

<sup>11</sup> 15 U.S.C. 78s(b)(2) (1988).

<sup>12</sup> 17 CFR 200.30-3(a)(12) (1994).

*Estimated Annual Burden:* 17 hours.

(d) Obtain consent from an individual to release his/her records to others. Consents are submitted by letter in writing or by use of an SSA-3288;

*Number of Respondents:* 200,000.

*Frequency of Response:* On occasion.

*Average Burden Per Response:* 3 minutes.

*Estimated Annual Burden:* 10,000 burden hours.

(e) Facilitate the release of information under the Freedom of Information Act (FOIA);

*Number of Respondents:* 15,000.

*Frequency of Response:* On occasion.

*Average Burden Per Response:* 5 minutes.

*Estimated Annual Burden:* 1,250 hours.

(f) Grant a waiver or reduction of fees for records requested under FOIA.

*Number of Respondents:* 400.

*Frequency of Response:* On occasion.

*Average Burden Per Response:* 5 minutes.

*Estimated Annual Burden:* 33 hours.

2. Report of New Information in Disability Cases—0960-0071. The information collected on form SSA-612 is needed by the Social Security Administration to determine whether an event or change in circumstances will affect an individual's disability benefits. The information will be used to determine continued eligibility for disability payments. The respondents are disabled social security beneficiaries or their representative payees.

*Number of Respondents:* 200,000.

*Frequency of Response:* 1.

*Average Burden Per Response:* 5 minutes.

*Estimated Annual Burden:* 16,667.

3. Instructions for Completion of Federal Assistance Application Form SSA-96 for SSA Research and Demonstration Grant Programs—0960-0184. The information collected on form SSA-96 is needed by the Social Security Administration to evaluate and select grant proposals for funding. The respondents are applicants for federal assistance, including State and local governments, educational institutions and other nonprofit and for-profit organizations.

*Number of Respondents:* 200.

*Frequency of Response:* On occasion.

*Average Burden Per Response:* 14 hours.

*Estimated Annual Burden:* 2,800 hours.

4. Request to be Selected as Payee—0960-0014. The information collected on form SSA-11-BK is needed by the Social Security Administration to determine the proper payee for a Social Security beneficiary. The information is

used to establish an applicant's relationship to the beneficiary, his/her justification and concern for the beneficiary, and the manner in which the benefits will be used. The respondents are applicants for representative payee of individuals receiving title II, title XVI and Black Lung benefits.

*Number of Respondents:* 1,709,657.

*Frequency of Response:* 1.

*Average Burden Per Response:* 11 minutes.

*Estimated Annual Burden:* 313,437.

5. Supplemental Security Income Claim Information Notice—0960-0324. The information collected on form SSA-L8050-U3 will be used by the Social Security Administration to ensure that all sources of potential income which can be used to provide for an individual's own support and maintenance are utilized. The respondents are applicants for SSI and recipients who are potentially eligibility for benefits from other public or private programs.

*Number of Respondents:* 7,500.

*Frequency of Response:* 1.

*Average Burden Per Response:* 10 minutes.

*Estimated Annual Burden:* 1,250 hours.

6. Supplemental Security Income—Quality Review Case Analysis; 0960-0133. The information collected on form SSA-8508-BK is used by the Social Security Administration to assess the effectiveness of SSI policies and procedures and to establish payment accurate rates. The respondents are a random sample of SSI recipients.

*Number of Respondents:* 14,000.

*Frequency of Response:* 1.

*Average Burden Per Response:* 60 minutes.

*Estimated Annual Burden:* 14,000 hours.

7. Marital Relationship Questionnaire—0960-0460. The information collected on form SSA-4178 is needed by the Social Security Administration to determine whether unrelated individuals of the opposite sex who are living together present themselves to the public as husband and wife. The information is used to determine whether correct payment is being made to SSI couples and individuals.

*Number of Respondents:* 5,100.

*Frequency of Response:* 1.

*Average Burden Per Response:* 5 minutes.

*Estimated Annual Burden:* 425 hours.

Written comments and recommendations regarding the information collection(s) should be sent within 60 days from the date of this

publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Judith T. Hasche, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the Agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

Agency Information Collection Activities: Submission for OMB Review; Comment Request

The information collections listed below, which were published in the Federal Register on August 2, 1996, have been submitted to OMB.

*OMB Desk Officer:* Laura Oliven.

*SSA Reports Clearance Officer:* Judith T. Hasche.

1. Reporting Changes That Affect Your Social Security—0960-0073. The information collected by the Social Security Administration on form SSA-1425 is used to determine a beneficiary's continuing entitlement to Social Security benefits and to determine the proper benefit amount. The respondents are Social Security beneficiaries who need to report an event which could affect their payments.

*Number of Respondents:* 70,000.

*Frequency of Response:* On occasion.

*Average Burden Per Response:* 5 minutes.

*Estimated Annual Burden:* 5,833 hours.

2. Student Reporting Form—0960-0088. The information collected by the Social Security Administration on form SSA-1383 is used to determine if an event or change will affect a student's eligibility for Social Security benefits and to determine the correct benefit amount. The respondents are student beneficiaries or their representative payees who report an event or change.

*Number of Respondents:* 75,000.

*Frequency of Response:* On occasion.

*Average Burden Per Response:* 6 minutes.

*Estimated Annual Burden:* 7,500 hours.

8. Psychiatric Review Technique—0960-0413. The information collected on form SSA-2506 by the Social Security Administration is needed to assist in the adjudication of claims involving mental impairments. The information is used to identify the need for additional evidence for the determination of impairment severity; to

consider aspects of the mental impairment relevant to the individual's ability to work; and to organize and present the findings in a clear, concise manner. The respondents are State Disability Determination Services administering title II and title XVI disability programs.

*Number of Responses:* 796,346.

*Frequency of Response:* 1.

*Average Burden Per Response:* 15 minutes.

*Estimated Annual Burden:* 199,087.

Written comments and recommendations regarding these information collections should be sent within 30 days of the date of this publication. Comments may be directed to OMB and SSA at the following addresses:

(OMB), Office of Management and Budget, OIRA, Attn: Laura Oliven, New Executive Office Building, Room 10230, 725 17th St., NW, Washington, D.C. 20503

(SSA), Social Security Administration, DCFAM, Attn: Judith T. Hasche, 6401 Security Blvd, 1-A-21 Operations Bldg., Baltimore, MD 21235

Dated: September 25, 1996.

Judith T. Hasche,

*Reports Clearance Officer, Social Security Administration.*

[FR Doc. 96-25186 Filed 10-1-96; 8:45 am]

BILLING CODE 4190-29-P

## DEPARTMENT OF STATE

### Bureau of Consular Affairs

[Public Notice 2448]

#### Information Collection Under Review

Office of Management and Budget (OMB) approval is being sought for the information collection listed below. The purpose of this notice is to allow 30 days for public comments from the date listed at the top of this page in the Federal Register. This process is conducted in accordance with 5 Code of Federal Regulations Part 1320.10.

1. **SUMMARY:** The Bureau of Consular Affairs (CA/VO/F/P) is requesting of OMB reinstatement of form OF-156 (Nonimmigrant Visa Application) with change. The OF-156 is used by aliens who desire to travel to the United States in nonimmigrant status. The information provided on the form assists in identifying the applicant and in determining the applicant's eligibility for a nonimmigrant visa.

The following summarizes the information collection proposal submitted to OMB:

Type of request—Reinstatement, with change, of a previously approved

collection for which approval has expired.

Originating office—The Bureau of Consular Affairs.

Title of information collection—Nonimmigrant Visa Application.

Frequency—On occasion.

Form No.—OF-156.

Respondents—Aliens applying for Nonimmigrant Visas.

Estimated number of respondents—8,000,000.

Average hours per response—1 hour.

Total estimated burden hours—8,000,000.

44 U.S.C. 3405(h) does not apply.

Comments are being solicited on the need for the information, its practical utility, the accuracy of the Agency's burden estimate, and on ways to minimize the reporting burden, including automated collection techniques and uses of other forms of technology.

#### ADDITIONAL INFORMATION OR COMMENTS:

Copies of the proposed forms and supporting documents may be obtained from Charles S. Cunningham (202) 647-0596. Comments and questions should be directed to (OMB) Victoria Wassmer (202) 395-5871.

Dated: September 20, 1996.

Ralph Frank,

*Acting Assistant Secretary for Administration.*

[FR Doc. 96-25142 Filed 10-1-96; 8:45 am]

BILLING CODE 4710-06-M

## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

#### Reports, Forms and Recordkeeping Requirements Agency Information Collection Activity Under OMB Review

**AGENCY:** Department of Transportation (DOT).

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*), this notice announces that the Information Collection Requests (ICRs) abstracted below have been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected cost and burden. These ICRs include: 1. Defect/Noncompliance Report and Campaign Update Report, OMB Control Number 2115-0035; 2. Private Aids to Navigation Application and Application for Class 1 Private Aids to Navigation on Artificial Islands and Fixed Structures, OMB Control Number

2115-0038; 3. Course Approvals for Merchant Marine Training Schools, OMB Control Number 2115-0111; 4. Plan Approval and Records for Existing Tank Vessels of 20,000 to 40,000 Deadweight Tons Carrying Oil in Bulk, OMB Control Number 2115-0520; 5. International Oil Pollution Prevention (IOPP) Certificates, OMB Control Number 2115-0526; and 6. Barges Carrying Bulk Hazardous Materials, OMB Control Number 2115-041. The Federal Register Notice with a 60-day comment period soliciting comments on the following collections of information was published on July 24, 1996 [FR 61, page 38507-38507].

**DATES:** Comments must be submitted on or before November 1, 1996.

#### FOR FURTHER INFORMATION CONTACT:

Barbara Davis, U.S. Coast Guard, Office of Information Management, telephone (202) 267-2326.

#### SUPPLEMENTARY INFORMATION:

United States Coast Guard (USCG)

1. *Title:* Defect/Noncompliance Report and Campaign Update Report.

*Type of Request:* Extension of a currently approved information collection.

*OMB Control Number:* 2115-0035.

*Form Numbers:* CG-4917 and CG-4918.

*Affected Public:* Manufacturers of boats and associated equipment.

*Abstract:* The collection of information requires manufacturers of boats and associated equipment to provide information to the Coast Guard when their products contain a defect or fail to comply with applicable safety standards and regulations.

*Need for Information:* Under Title 46 U.S.C. Chapter 43, the Coast Guard has the authority to monitor defect notification and recall campaigns being conducted by manufacturers of boats and associated equipment.

*Estimated Annual Burden:* The estimated burden is 495 hours annually.

2. *Title:* Private Aids to Navigation Application and Application for Class 1 Private Aids to Navigation on Artificial Islands and Fixed Structures.

*Type of Request:* Extension of a currently approved information collection.

*OMB Control Number:* 2115-0038.

*Form Numbers:* CG-2554 and CG-4143.

*Affected Public:* Owners of Private Aids to Navigation.

*Abstract:* The Collection of Information requires respondents to provide to the Coast Guard on two applications (CG-2554 and CG-4143), vital information about private aids to navigation.