

SUMMARY: In accordance with Section 122(i) of the Comprehensive Environmental Response, Compensation, and Liability Act, as amended ("CERCLA"), notice is hereby given of a proposed administrative cost recovery settlement under Section 122(h)(1) of CERCLA concerning the Republic Steel Quarry National Priorities List Site in Elyria, Ohio, which was signed by the EPA Regional Administrator, Region V, on March 18, 1996. The settlement resolves an EPA claim under Section 107(a) of CERCLA against the City of Elyria, Ohio. The settlement requires the settling party to pay \$25,000 to the Hazardous Substances Superfund.

For thirty (30) days following the date of publication of this notice, the Agency will receive written comments relating to the settlement. The Agency will consider all comments received and may modify or withdraw its consent to the settlement if comments received disclose facts or considerations which indicate that the settlement is inappropriate, improper, or inadequate. The Agency's response to any comments received will be available for public inspection at the Elyria Public Library, 320 Washington Avenue, Elyria, Ohio 44035, and at the U.S. EPA Records Center Room 714, 77 West Jackson Boulevard, Chicago, Illinois.

DATES: Comments must be submitted on or before October 28, 1996.

ADDRESSES: The proposed settlement and additional background information relating to the settlement are available for public inspection at U.S. EPA Records Center, Room 714, 77 West Jackson Boulevard, Chicago, Illinois 60604. A copy of the proposed settlement may be obtained from U.S. EPA Office of Regional Counsel, 77 West Jackson Boulevard, Chicago, Illinois 60604. Comments should reference the Republic Steel Quarry NPL Site, Elyria, Ohio and EPA Docket No. 5-CERCLA-96-001 and should be addressed to Mr. Jerome Kujawa, U.S. EPA Office of Regional Counsel, 77 West Jackson Boulevard, Chicago, Illinois 60604.

FOR FURTHER INFORMATION CONTACT: Mr. Jerome Kujawa, U.S. EPA Office of Regional Counsel, 77 West Jackson Boulevard, Chicago, Illinois.

William E. Munro,

Director, Superfund Division.

[FR Doc. 96-24851 Filed 9-26-96; 8:45 am]

BILLING CODE 6560-50-P

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

Satt International Forwarding Inc., 147-35 Farmers Blvd., Jamaica, NY 11434, Officers: Agnes Tang, President; Flora Chen, Secretary
Reliable Van & Storage Co., Inc., 550 Division Street, Elizabeth, NJ 07201, Officer: Peter J. Toscano, President
Ascend Shipping Services, 709 Gellert Boulevard, Daly City, CA 94015, Officers: Herman NG, President; Toan Phan, Vice President.

Dated: September 23, 1996.

Joseph C. Polking,

Secretary.

[FR Doc. 96-24750 Filed 9-26-96; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than October 11, 1996.

A. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Gay Browning*, Salt Lake City, Utah, Scott M. Browning, San Diego, California, and Diane Browning Oblock, Providence, Utah; each to acquire an additional 2.19 percent, for a total of 26.08 percent, of the voting shares of First Utah Bancorporation, Salt Lake City, Utah, and thereby indirectly acquire First Utah Bank, Salt Lake City, Utah.

Board of Governors of the Federal Reserve System, September 23, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-24790 Filed 9-26-96; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would

be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 21, 1996.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Community First Bankshares, Inc.*, Denver, Colorado; to acquire 100 percent of the voting shares of First National Bank of Boulder County, Boulder, Colorado.

Board of Governors of the Federal Reserve System, September 23, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-24791 Filed 9-26-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of

interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 11, 1996.

A. Federal Reserve Bank of Boston (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. *Bank of Boston Corporation*, Boston, Massachusetts; to engage *de novo* through its subsidiary, BancBoston Securities, Inc., Boston, Massachusetts, in: (1) Underwriting and dealing to a limited extent in all types of debt and equity securities (See *J.P. Morgan & Co., Inc.*, 75 Fed. Res. Bull. 192, 209 n.49(1989), *Dresdner Order*; *HSBC Holdings plc et al.*, 82 Fed. Res. Bull. 356(1996) and *ABN AMRO*, 81 Fed. Res. Bull. 182(1995)); (2) Acting as agent in the private placement of all types of securities including providing related advisory services (See *Bankers Trust New York Corporation*, 75 Fed. Res. Bull. 829(1989)); (3) Buying and selling all types of securities on the order of investors as a "riskless principal" (See *Order Revising the Limitations Applicable to Riskless Principal Activities*, 82 Fed. Res. Bull. 759(1996)); (4) Making and servicing loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y; (5) Providing investment or financial advice, pursuant to § 225.25(b)(4) of the Board's Regulation Y; (6) Arranging commercial or industrial real estate financing pursuant to § 225.25(b)(14) of the Board's Regulation Y; (7) Providing securities execution and clearance (brokerage) services as agent for the account of customers, related securities credit activities, pursuant to the Board's Regulation T, and related activities such as offering custodial services, individual retirement accounts and cash management services pursuant to § 225.25(b)(16) of the Board's Regulation Y; (8) Underwriting and dealing in obligations of the United States and Canada, general obligations of U.S. states, Canadian provinces and their respective political subdivisions, and other obligations that state member banks of the Federal Reserve System may underwrite and deal, pursuant to § 225.25(b)(1) of the Board's Regulation Y;

and (9) Engaging in the following "swaps-related" activities: (a) acting as broker or agent with respect to interest rate and currency swap transactions and related caps, floors, collars and options on swaps, caps, floors and collars; (b) acting as broker or agent with respect to swaps and swap derivative products, and over-the-counter option transactions, linked to products other than interest rates and currencies, such as certain commodities, stock, bond or commodity indices, or a hybrid of interest rates and such commodities or indicies, a specially tailored basket of securities selected by the parties, or single securities; (c) providing financial and transactional advice regarding the structuring and arranging of swaps and swap derivative products relating to non-financial commodity swap transactions; (d) providing investment advice, including counsel, publication, written analyses and reports, and other advisory services, including discretionary portfolio management services, with respect to futures and options on futures on non-financial commodities; and (e) in addition to the securities credit activities under the Board's Regulation T authorized as part of Brokerage Activities, acting as "conduit" or "intermediary" in securities borrowing and lending. See §§ 225.25(b)(4)(vi)(A)(2), (B) and (C); *Caisse Nationale de Credit Agricole, S.A.*, 82 Fed. Res. Bull. 754(1996); *First Union Corporation*, 81 Fed. Res. Bull. 726(1995); *SBC Section 20 Order*; *First of America Order*; *Republic Order*; *Morgan*, 80 Fed. Res. Bull. 151(1994); *The Long-Term Credit Bank of Japan, Limited*, 79 Fed. Res. Bull. 347(1993); *Security Pacific Corporation*, 74 Fed. Res. Bull. 820(1988).

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Washington State Bancshares, Inc.*, Washington, Louisiana; to engage in making, acquiring, or servicing loans or other extensions of credit, including issuing letters of credit for its own account and the account of others, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, September 23, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

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