

FEDERAL MARITIME COMMISSION**Ocean Freight Forwarder License Applicants**

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

Ian International, Inc., 7466 New Ridge Road, Hanover, MD 21076, Officer: Glenn L. Lobas, President
South East Forwarding, Inc., d/b/a/ SEFF, Inc., 3252 Village Green Drive, Miami, FL 33175, Officers: Lorraine S. Lowd, President/Secretary, George L. Lowd, Jr., Vice President/Treasurer

Dated: August 8, 1996.

Joseph C. Polking,
Secretary.

[FR Doc. 96-20682 Filed 8-13-96; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the

nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 6, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Whitney Holding Corporation*, New Orleans, Louisiana; to merge with Liberty Holding Company, Pensacola, Florida, and thereby indirectly acquire Liberty Bank, Pensacola, Florida.

2. *Whitney Holding Corporation*, New Orleans, Louisiana; to acquire 100 percent of the voting shares of Whitney National Bank of Florida, Pensacola, Florida, a *de novo* national bank.

B. Federal Reserve Bank of Cleveland (R. Chris Moore, Senior Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Classic Bancshares, Inc.*, Ashland, Kentucky; to become a bank holding company by acquiring 100 percent of the voting shares of First Paintsville Bancshares, Inc., Paintsville, Kentucky, and thereby indirectly acquire First National Bank of Paintsville, Paintsville, Kentucky.

In connection with this application, Classic Bancshares, Inc., also has applied to retain 100 percent of the voting shares of Ashland Federal Savings Bank, Ashland, Kentucky, and thereby engage in permissible savings association activities pursuant to § 225.25(b)(9) of the Board's Regulation Y.

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Arvest Bank Group, Inc.*, Bentonville, Arkansas; to acquire 50 percent of the voting shares of The

Oklahoma National Bank of Duncan, Duncan, Oklahoma.

2. *Chester Bancorp, Inc.*, Chester, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Chester National Bank, Chester, Illinois, a proposed *de novo* bank and successor to the conversion of Chester Savings Bank, FSB, Chester, Illinois, and Chester National Bank of Missouri, Perryville, Missouri, a proposed *de novo* bank that will purchase the assets and assume the liabilities of Chester Savings Bank, FSB, Perryville, Missouri.

3. *First Commercial Corporation*, Little Rock, Arkansas; to acquire 50 percent of the voting shares of The Oklahoma National Bank of Duncan, Duncan, Oklahoma.

4. *TRH Oklahoma, Inc.*, Norman, Oklahoma; to become a bank holding company by acquiring 100 percent of the voting shares of The Oklahoma National Bank of Duncan, Duncan, Oklahoma.

D. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Rotan Bancshares, Inc.*, Rotan, Texas; and Rotan Delaware Bancshares, Inc., Dover, Delaware, to become bank holding companies by acquiring 100 percent of the voting shares of First National Bank, Rotan, Texas, a *de novo* bank.

Board of Governors of the Federal Reserve System, August 8, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-20677 Filed 8-13-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated.

Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 28, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *BancSecurity Corporation*, Marshalltown, Iowa; to acquire Marshalltown Financial Corporation, Marshalltown, Iowa, and thereby indirectly acquire Marshalltown Savings Bank, FSB, Marshalltown, Iowa, and engage in operating a savings association pursuant to § 225.25(b)(9) of the Board's Regulation Y.

2. *Capitol Bankshares, Inc.*, Madison, Wisconsin; to engage *de novo* through its subsidiary Capitol Mortgage Corporation, Madison, Wisconsin, in making and servicing loans pursuant to § 225.25(b)(1) of the Board's Regulation Y.

C. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *St. Clair Agency, Inc.*, St. Clair, Minnesota; to retain Clarice Germino Agency, St. Clair, Minnesota, and thereby engage in general insurance agency activities in a place with a population not exceeding 5,000 pursuant to § 225.25(b)(8)(iii)(A) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, August 8, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-20678 Filed 8-13-96; 8:45 am]

BILLING CODE 6210-01-F

GENERAL SERVICES ADMINISTRATION

Public Buildings Service; Record of Decision; Federal Building—United States Courthouse, Phoenix, Arizona

The United States General Services Administration (GSA) announces its decision, in accordance with the National Environmental Policy Act (NEPA) and the Regulations issued by the Council on Environmental Quality, November 29, 1978, to construct a new Federal Building—United States Courthouse (FB-CT) in Phoenix, Arizona.

The new FB-CT would consist of approximately 515,000 gross square feet (GSF) of building space and 380 parking spaces (totaling 40,800 GSF). The project, designed to relieve overcrowded conditions at the existing court facilities in Phoenix, is to be sited within the Central Business Area (CBA) of the City of Phoenix, Arizona and is anticipated to be ready for occupancy in the year 2000. The federal agencies proposed to utilize the new FB-CT are currently housed within the existing Phoenix FB-CT, located at 230 1st Avenue, and in leased commercial space in the Phoenix area. An objective of this project is to consolidate these federal agencies into a single structure within the City's CBA. The consolidation would promote efficiency in operations for agencies housed within several downtown locations.

Alternatives Considered

The GSA has considered a range of alternatives that could feasibly attain the objectives of the proposed project. NEPA does not require that an agency consider every possibility, but requires that the range of alternatives be comprehensive, so that the agency can make a "reasoned choice" among them. Alternatives considered are as follows:

Alternative 1 ("The Proposed Action")

The proposed project site to be donated to the federal government by the City of Phoenix encompasses two city blocks and has an area of approximately 4.5 acres. The project site is bound by Washington Street (north), 4th Avenue (east), Jefferson Street (south), and 6th Avenue (west). Only a portion of this site would be utilized for

the Proposed Action, with the remaining portion being used for surface parking in anticipation of future expansion to meet the United States District Court's proposed long-range space requirements. Under this alternative, both 5th and 6th Avenues between Washington and Jefferson Streets would be closed to vehicular traffic and much of the abandoned roadway area included into the GSA-proposed development area.

Alternative 2 ("The 5th Avenue Alternative")

The proposed site under this alternative would be the same as for the Proposed Action. The site is bound by Washington Street (north), 4th Avenue (east), Jefferson Street (south), and 6th Avenue (west). The difference between this alternative and Proposed Action is the closure of project area roadways. Under this alternative, 5th Avenue would be closed and utilized as part of the project site, while 6th Avenue would remain open to through traffic.

Alternative 3 ("The Alternative Site")

This alternative proposes developing 4.5 acres of a 8.5 acre site bounded by West Woodland Avenue (north), 7th Avenue (east), West Adams Street (south) and 9th Avenue (east). Portions of this property are owned by the Monroe School Association, Phoenix Automatic Machine Products, and by several private individuals. Site improvements currently include an abandoned 3-story building (Grace Court School), two abandoned single-story auxiliary school buildings, four single-family residences, an abandoned commercial building, and an auto parts store. This site is listed on the National Register of Historic Places (NHRP) as part of the Woodland Historic District. The three onsite school buildings and four residences are considered contributors to the district, while the commercial structures are considered noncontributors.

No Action Alternative

NEPA Section 1502.14(d) requires an alternative of No Action be included in the Environmental Impact Statement (EIS) analysis. The "No Action" Alternative would preclude development of the Phoenix FB-CT on any of the proposed project sites, therefore, property used for the project would be retained by the current owners. Under this alternative, U.S. Court and executive agencies and Congressional offices would continue to be housed in the existing Phoenix FB-CT at 230 North 1st Avenue and at various leased locations in Phoenix. The