

DC 20551. For the hearing impaired only, Telecommunications Device for the Deaf (TDD), contact Dorothea Thompson, (202) 452-3544, Board of Governors of the Federal Reserve System, Washington, DC 20551.

FDIC: Steven F. Hanft, FDIC Clearance Officer, (202) 898-3907, Office of the Executive Secretary, Federal Deposit Insurance Corporation, 550 17th Street, NW, Washington, DC 20429.

**SUPPLEMENTARY INFORMATION:**

*Title:* Interagency Notice of Change in Control, Interagency Notice of Change in Director or Senior Executive Officer, and Interagency Biographical and Financial Report.

OCC's *Title:* Comptroller's Corporate Manual. The specific portions of the Comptroller's Corporate Manual covered by this notice are those that pertain to the Notice of Change in Control, Notice of Change in Director and Senior Executive Officer, and Biographical and Financial Report, each of which will become interagency forms.

OMB Number:

OCC: 1557-0014

OTS: Change in Control, 1550-0032; Change in Director or Senior Executive Officer, 1550-0047; Biographical and Financial Report, 1550-0005, 1550-0015, 1550-0032, 1550-0047.

Board: 7100-0134

FDIC: Change in Control, 3064-0019; Change in Director or Senior Executive Officer, 3064-0097; Biographical and Financial Report, 3064-0006.

Form Number

OCC: None.

OTS: Notice of Change in Control of An Insured Association or Savings and Loan Holding Company, Form 1622; Change in Director or Senior Executive Officer, Form 1624; Biographical and Financial Report, Form 1623.

Board: Interagency Notice of Change in Bank Control, FR 2081a; Interagency Notice of Change in Director and Senior Executive Officer, FR 2081b; Interagency Biographical and Financial Report, FR 2081c.

FDIC: Notice of Acquisition of Control, Form 6822/01; Notification of Addition of a Director or Employment of a Senior Executive Officer, Form 6810/01; Financial Report/Biographical Information, Form 6200/06.

*Abstract:* This submission covers a revision to make uniform among the Agencies three forms regarding certain corporate activities. The forms are the Interagency Notice of Change in Control, Interagency Notice of Change in Director and Senior Executive Officer, and

Interagency Biographical and Financial Report. The Agencies need the information collected to insure that the covered proposed activities are permissible under law and regulation and are consistent with safe and sound banking practices. Further, the Agencies use the information to evaluate specific individuals' qualifications. Both financial institutions and individuals must provide this information.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Individuals or households; Business or other for-profit.

Number of Respondents

OCC: Interagency Notice of Change in Control—20; Interagency Notice of Change in Director and Senior Executive Officer—400; Interagency Biographical and Financial Report—970.

OTS: Interagency Notice of Change in Control—20; Interagency Notice of Change in Director and Senior Executive Officer—204; Interagency Biographical and Financial Report—594.

Board: Interagency Notice of Change in Control—300; Interagency Notice of Change in Director and Senior Executive Officer—280; Interagency Biographical and Financial Report—1,000.

FDIC: Interagency Notice of Change in Control—40; Interagency Notice of Change in Director and Senior Executive Officer—1,100; Interagency Biographical and Financial Report—3,000.

Total Annual Responses

OCC: Interagency Notice of Change in Control—20; Interagency Notice of Change in Director and Senior Executive Officer—400; Interagency Biographical and Financial Report—970.

OTS: Interagency Notice of Change in Control—20; Interagency Notice of Change in Director and Senior Executive Officer—204; Interagency Biographical and Financial Report—594.

Board: Interagency Notice of Change in Control—300; Interagency Notice of Change in Director and Senior Executive Officer—280; Interagency Biographical and Financial Report—1,000.

FDIC: Interagency Notice of Change in Control—40; Interagency Notice of Change in Director and Senior Executive Officer—1,100; Interagency Biographical and Financial Report—3,000.

*Frequency of Response:* On occasion.

Total Annual Burden Hours

OCC: Interagency Notice of Change in Control—600 hours; Interagency Notice of Change in Director and Senior Executive Officer—800 hours; Interagency Biographical and Financial Report—1,940 hours. Total: 3,340 burden hours.

OTS: Interagency Notice of Change in Control—600; Interagency Notice of Change in Director and Senior Executive Officer—408; Interagency Biographical and Financial Report—1,968. Total: 2,976 burden hours.

Board: Interagency Notice of Change in Control—9,000; Interagency Notice of Change in Director and Senior Executive Officer—560; Interagency Biographical and Financial Report—4,000. Estimated Total: 13,560 burden hours.

FDIC: Interagency Notice of Change in Control—1,200; Interagency Notice of Change in Director and Senior Executive Officer—2,200; Interagency Biographical and Financial Report—12,000. Total: 15,400 burden hours.

**COMMENTS:** Comments submitted in response to this notice will be summarized and/or included in each Agency's request for OMB approval. All comments will become a matter of public record. Written comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility;

(b) The accuracy of the agency's estimate of the burden of the collection of information;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected; and

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology.

Dated: August 2, 1996.

Karen Solomon,

*Director, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency.*

Dated: July 31, 1996.

By the Office of Thrift Supervision.

Catherine C. M. Teti,

*Director, Records Management and Information Policy.*

Board of Governors of the Federal Reserve System, August 2, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

Dated: July 31, 1996.

By the Federal Deposit Insurance Corporation.

Steven F. Hanft,

*Assistant Executive Secretary (Regulatory Analysis).*

[FR Doc. 96-20547 Filed 8-12-96; 8:45 am]

BILLING CODE 4810-33-P; 6210-01-P; 6714-01-P; 6720-01-P

**Internal Revenue Service****Proposed Collection; Comment Request For Regulation Project INTL-54-91 (Formerly INTL-61-86) and INTL-178-86**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing notice of proposed rulemaking, INTL-54-91 (formerly INTL-61-86) and INTL-178-86, Transfers of Stock or Securities by U.S. Persons to Foreign Corporations, and Foreign Liquidations and Reorganizations (§§ 1.367(a)-8, 1.367(b)-1(c), 1.367(b)-5(d)(3)).

**DATES:** Written comments should be received on or before October 15, 1996, to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the information collection should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* Transfers of Stock or Securities by U.S. Persons to Foreign Corporations, and Foreign Liquidations and Reorganizations.

*OMB Number:* 1545-1271.

*Regulation Project Number:* INTL-54-91 (formerly INTL-61-86) and INTL-178-86 (Notice of proposed rulemaking).

*Abstract:* A United States entity must generally file a gain recognition agreement with the IRS in order to defer gain on a Code section 367(a) transfer of stock to a foreign corporation, and must file a notice with the IRS if it realizes any income in a Code section 367(b) exchange. These requirements ensure compliance with the respective Code sections.

*Current Actions:* There is no change to this existing regulation.

*Type of Review:* Extension of OMB approval.

*Affected Public:* Business or other for-profit organizations.

*Estimated Number of Respondents:* 600.

*Estimated Time Per Respondent:* The estimated annual burden per respondent varies from .5 minutes to 8 hours, depending on individual circumstances, with an estimated average of 4 hours.

*Estimated Total Annual Burden Hours:* 2,400.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

**REQUEST FOR COMMENTS:** Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: August 7, 1996.

Garrick R. Shear,

*IRS Reports Clearance Officer.*

[FR Doc. 96-20624 Filed 8-12-96; 8:45 am]

BILLING CODE 4830-01-U

**Proposed Collection; Comment Request for Regulation Project IA-62-93**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing notice of proposed rulemaking and temporary regulation, IA-62-93 (TD 8509), Certain Elections Under the Omnibus Budget Reconciliation Act of 1993 (§§ 1.1044(a)-1T, 1.108(c)-1T, 1.163(d)-1T, 1.6655(e)-1T).

**DATES:** Written comments should be received on or before October 15, 1996 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the information collection should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* Certain Elections Under the Omnibus Budget Reconciliation Act of 1993.

*OMB Number:* 1545-1421.

*Regulation Project Number:* IA-62-93 (Notice of proposed rulemaking and temporary regulation).

*Abstract:* These regulations established various elections enacted by the Omnibus Budget Reconciliation Act of 1993 (OBRA) and provided immediate interim guidance of the time and manner of making the elections. These regulations enable taxpayers to take advantage of various benefits provided by OBRA and the Internal Revenue Code.

*Current Actions:* There is no change to these existing regulations.

*Type of Review:* Extension of OMB approval.

*Affected Public:* Individuals or households, business or other for-profit organizations, and farms.

*Estimated Number of Respondents:* 410,000.

*Estimated Time Per Respondent:* The estimated annual burden per respondent varies from 15 minutes to 45 minutes, depending on individual circumstances, with an estimated average of 30 minutes.

*Estimated Total Annual Burden Hours:* 202,500.