

inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 14, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Quad City Holdings, Inc.*, Bettendorf, Iowa; to acquire 20 percent of the voting shares of Nobel Electronic Transfer, L.L.C., Bettendorf, Iowa, and thereby engage in data processing activities pursuant to § 225.25(b)(7) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, July 24, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-19275 Filed 7-29-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Nonbanking Activities or to Acquire Companies that are Engaged in Nonbanking Activities

Bank of Montreal, Montreal, Canada; The Bank of Nova Scotia, Toronto, Canada; Canadian Imperial Bank of Commerce, Toronto, Canada; The Chase Manhattan Corporation, New York, New York; First Chicago NBD Corporation, Chicago, Illinois; National Bank of Canada, Montreal, Canada; The Toronto-Dominion Bank, Toronto, Canada; and Royal Bank of Canada, Montreal, Canada (collectively, Applicants), have given notice pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and

225.23(a)(3) of the Board's Regulation Y (12 CFR 225.23(a)(3)) to engage *de novo* through their direct, wholly owned subsidiary, Multinet International Bank, New York, New York (Company), in acting as a clearinghouse for foreign exchange and foreign exchange-related transactions. Each Applicant would acquire 12.5 percent of the voting shares of Company. Company would be organized under New York banking law as a limited purpose trust company, and would engage in certain trust, foreign exchange, and data processing activities in connection with its function as a clearinghouse. Multinet's principal function would be to become the substituted counterparty to each foreign exchange transaction that is submitted by participants in the clearinghouse and that is accepted by the clearinghouse. All such transactions would be multilaterally netted, and settlement for all netted transactions would be subject to delivery versus payment restrictions. These techniques are intended to reduce the volume of settlement transactions and reduce forward, settlement, and liquidity risk. Incidental to its clearinghouse function, Company would engage in risk management, data processing, collateral management, and payment and settlement functions. Company also would provide data processing services to subscribers that desire to match and net transactions on a bilateral basis. Company would provide the proposed services to all financial institutions meeting its credit and operational standards on a worldwide basis.

Section 4(c)(8) of the BHC Act provides that a bank holding company may engage in any activity that the Board, after due notice and opportunity for hearing, has determined by order or regulation to be so closely related to banking or managing or controlling banks as to be a proper incident thereto. This statutory test requires that two separate tests be met for an activity to be permissible for a bank holding company. First, the Board must determine that the activity is, as a general matter, closely related to banking. Second, the Board must find in a particular case that the performance of the activity by the applicant bank holding company may reasonably be expected to produce public benefits that outweigh possible adverse effects.

A particular activity may be found to meet the "closely related to banking" test if it is demonstrated that banks have generally provided the proposed services, that banks generally provide services that are operationally or functionally similar to the proposed services so as to equip them particularly

well to provide the proposed services, or that banks generally provide services that are so integrally related to the proposed services as to require their provision in a specialized form.

National Courier Ass'n v. Board of Governors, 516 F.2d 1229, 1237 (D.C. Cir. 1975). In addition, the Board may consider any other basis that may demonstrate that the activity has a reasonable or close relationship to banking or managing or controlling banks. Board Statement Regarding Regulation Y, 49 FR 806 (1984); *Securities Industry Ass'n v. Board of Governors*, 468 U.S. 207, 210-11, n.5 (1984).

Applicants state that the Board previously has determined by regulation that the proposed foreign exchange, trust, and data processing and transmission services are closely related to banking for purposes of section 4(c)(8) of the BHC Act. See 12 CFR 225.25(b)(3), (7), and (17). Applicant maintains that Company's proposed activities would conform to Regulation Y. The Board also may consider whether the proposed combination of these activities in the operation of a foreign exchange clearinghouse, as described in Applicants' proposal, constitutes an activity that is distinct from the constituent activities contributing to the operation of the clearinghouse.

In order to approve the proposal, the Board also must determine that the proposed activities to be engaged in by Company are a proper incident to banking that "can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." 12 U.S.C. 1843(c)(8). Applicant contends that its proposal would produce public benefits that outweigh any potential adverse effects.

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely to seek the views of interested persons on the issues presented by the notice and does not represent a determination by the Board that the proposal meets, or is likely to meet, the standards of the BHC Act.

Any comments or requests for hearing should be submitted in writing to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, not later than August 14, 1996. Any request for a hearing on this notice must, as

required by § 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

This application may be inspected at the offices of the Board of Governors, the Federal Reserve Bank of New York, or the Federal Reserve Bank of Chicago.

Board of Governors of the Federal Reserve System, July 24, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-19276 Filed 7-29-96; 8:45 a.m.]

BILLING CODE 6210-01-F

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, August 5, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION:

Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: July 26, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-19546 Filed 7-29-96; 8:45 am]

BILLING CODE 6210-01-P

GENERAL SERVICES ADMINISTRATION

Federal Acquisition Policy Division, FAR Secretariat Stocking Change of a Standard Form

AGENCY: General Services Administration.

ACTION: Notice.

SUMMARY: The General Services Administration/FAR Secretariat is changing the stocking of the following Standard form because of low user demand:

SF 1409, Abstract of Offers

Since this form is now authorized for local reproduction, you can obtain the updated camera copy in two ways:

On the internet. Address: <http://www.gsa.gov/forms>, or;

From CARM, Attn.: Barbara Williams, (202) 501-0581.

FOR FURTHER INFORMATION CONTACT: FAR Secretariat, (202) 501-4755.

DATES: Effective July 30, 1996.

Dated: July 19, 1996.

Theodore D. Freed,

Standard and Optional Forms, Management Officer.

[FR Doc. 96-19280 Filed 7-29-96; 8:45 am]

BILLING CODE 6820-34-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Centers for Disease Control and Prevention

Disease, Disability, and Injury Prevention and Control Special Emphasis Panel (SEP): Intervention Studies for Construction Safety and Health, Program Announcement 657: Meeting

In accordance with section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. (92-463), the Centers for Disease Control and Prevention (CDC) announces the following committee meeting.

Name: Disease, Disability, and Injury Prevention and Control SEP: Intervention Studies for Construction Safety and Health, Program Announcement 657.

Times and Dates: 7 p.m.-9 p.m., August 19, 1996. 8 a.m.-5p.m., August 20, 1996.

Place: Abbott Turner Conference Center, 1703 Clifton Road, Atlanta, Georgia 30329.

Status: Closed.

Matters to be Discussed: The meeting will include the review, discussion, and

evaluation of applications received in response to Program Announcement 657.

The meeting will be closed to the public in accordance with provisions set forth in 5 U.S.C. Section 552b(c)(4) and (6), and the Determination of the Associate Director for Management and Operations, CDC, Pursuant to Pub. L. 92-463.

Contact Person for More Information:

Melvin L. Myers, Deputy Director, Office of Extramural Coordination and Special Projects, National Institute for Occupational Safety and Health, CDC, 1600 Clifton Road, NE, M/S D40, Atlanta, Georgia 30333, telephone 404/639-2376.

Dated: July 23, 1996.

Carolyn J. Russell,

Director, Management Analysis and Services Office; Centers for Disease Control and Prevention (CDC).

[FR Doc. 96-19299 Filed 7-29-96; 8:45 am]

BILLING CODE 4163-18-M

Administration for Children and Families

Proposed Information Collection Activity; Comment Request

Proposed Projects

Title: Federal Parent Locator Service (FPLS).

OMB No.: Currently under review by OMB under procedures for emergency processing.

Description: The Office of Child Support Enforcement (OCSE) operates the Federal Parent Locator Services (FPLS), a computerized national location network which provides address and social security number information to State and local child support enforcement agencies upon request to locate parents in order to establish or enforce a child support order and to assist authorized persons in resolving parental kidnapping and child custody cases.

State and local agency requests to the FPLS can be made by tape, cartridge, electronic file transfer or by dialing-up using a personal computer. The FPLS serves as a conduit between child support enforcement offices and Federal and State agencies by conducting weekly, biweekly, or monthly matches of the collected information with various agencies and distributing the information back to the requesting State or local child support office.

Respondents: State, Local, Tribal or Federal Govt.