

connection with the liquidation of Series 2 and Series 3, respectively. Such expenses included trustee and audit fees, the cost of preparing tax returns and printing the annual reports, and postage charges. Although applicant does not anticipate additional expenses, Dain Bosworth Incorporated, applicant's principal underwriter and depositor, will pay such expenses if necessary.

6. As of the date of the application, applicant had no assets, other than the cash discussed in paragraph 5, no liabilities, and no unitholders. Applicant is not a party to any litigation or administrative proceeding. Applicant is not engaged, nor proposes to engage, in any business activities other than those necessary for the winding-up of its affairs.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-1786 Filed 1-30-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Rel. No. 21705; 812-9862]

Van Kampen American Capital Bond Fund, Inc., et al.; Notice of Application

January 24, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

APPLICANTS: Van Kampen American Capital Bond Fund, Inc., Van Kampen American Capital Comstock Fund, Van Kampen American Capital Convertible Securities, Inc., Van Kampen American Capital Corporate Bond Fund, Van Kampen American Capital Emerging Growth Fund, Van Kampen American Capital Enterprise Fund, Van Kampen American Capital Equity Income Fund, American Capital Exchange Fund, Van Kampen American Capital Global Managed Assets Fund, Van Kampen American Capital Government Securities Fund, Van Kampen American Capital Government Target Fund ("Target"), Van Kampen American Capital Growth and Income Fund, Van Kampen American Capital Harbor Fund, Van Kampen American Capital High Income Corporate Bond Fund, Van Kampen American Capital Income Trust, Van Kampen American Capital Life Investment Trust, Van Kampen American Capital Limited Maturity Government Fund, Van Kampen American Capital Pace Fund, Van

Kampen American Capital Real Estate Securities Fund, Van Kampen American Capital Reserve Fund, Van Kampen American Capital Small Capitalization Fund, Van Kampen American Capital Tax-Exempt Trust, Van Kampen American Capital Texas Tax Free Income Fund, Van Kampen American Capital U.S. Government Trust for Income, Van Kampen American Capital World Portfolio Series Trust, Common Sense Trust (referred to herein collectively as the "Original Funds"); Van Kampen American Capital U.S. Government Trust, Van Kampen American Capital Tax Free Trust, Van Kampen American Capital Trust, Van Kampen American Capital Equity Trust, Van Kampen American Capital Tax Free Money Fund (referred to herein collectively as the "New Funds"); each portfolio of the foregoing, and any future portfolios thereof; any other open-end management investment companies established or acquired in the future that are in the same "group of investment companies" with any of the above as that term is defined in rule 11a-3 under the Act; any other closed-end investment company established or acquired in the future that is advised or subadvised by Van Kampen American Capital Asset Management, Inc. ("VKACAM") or Van Kampen American Capital Investment Advisory Corp. ("Advisory Corp."); and VKACAM and Advisory Corp. (the New Funds and Advisory Corp. are referred to herein collectively as the "New Applicants").

RELEVANT ACT SECTION: Exemption requested under rule 17d-1 to permit certain joint transactions in accordance with section 17(d) and rule 17d-1 thereunder.

SUMMARY OF APPLICATION: Applicants seek to amend a prior order that permits the applicants thereunder to operate a joint trading account in repurchase agreements by adding the New Funds and Advisory Corp. as applicants.

FILING DATES: The application was filed on November 29, 1995 and amended on January 16, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on February 20, 1996, and should be accompanied by proof of service on the applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the write's interest, the reason for the

request, and the issues contested. Persons who wish to be notified of a hearing may request such notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street NW., Washington, D.C. 20549. Applicants, 2800 Post Oak Blvd., Houston, Texas 77056.

FOR FURTHER INFORMATION CONTACT: Mary Kay Frech, Senior Staff Attorney at (202) 942-0579, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicants' Representations

1. On May 9, 1991, the Commission issued an order (the "Original Order")¹ that permits the Original Funds, other than Target, to operate a joint trading account in repurchase agreements. The Original Order was amended on January 13, 1993 to add Target as an additional applicant.² Each of the Original Funds and the New Funds is a registered investment company. VKACAM is the investment adviser to each of the Original Funds. Advisory Corp. is the investment adviser to each of the New Funds. Advisory Corp. and VKACAM are both wholly owned subsidiaries of Van Kampen American Capital, Inc., and are, therefore, affiliated persons. The New Applicants consent to the procedures set forth in the application filed in connection with the Original Order and agree to be bound by the Original Order's terms and provisions to the same extent as the other applicants.³

2. On December 20, 1994, American Capital Management & Research, Inc., VKACAM's former parent, was merged into the Van Kampen Merritt Companies Inc., Advisory Corp.'s former parent, to form Van Kampen American Capital, Inc. The New Applicants are seeking to

¹ Investment Company Act Release Nos. 18089 (April 10, 1991) (notice) and 18142 (May 9, 1991) (order).

² Investment Company Act Release Nos. 19167 (Dec. 18, 1992) (notice) and 19212 (Jan. 13, 1993) (order).

³ Applicants also request that relief be granted to other existing open-end and closed-end investment companies advised by VKACAM or Advisory Corp. that currently do not intend to rely on the requested relief and are not named as applicants in the application, but that in the future may wish to rely on the requested relief, provided that they determine to participate in the joint trading account in accordance with the procedures set forth in the application filed in connection with the Original Order and agree to be bound by its terms and provisions to the same extent as the other Applicants.

have the exemptive relief granted under the Original Order, as amended, extended to include them so that they may also participate in the joint trading account used by the other applicants. In so doing, the advantages and benefits associated with the joint account would be extended to the New Applicants, and the other current applicants could also gain incremental benefits that may result from having even larger sums to invest in repurchase agreements. Because VKACAM and Advisory Corp. are under common control, they can easily coordinate their efforts in investing the available cash balances of the funds they advise and ensure compliance with the procedures and conditions specified in the Original Order.

For the SEC, by the Division of Investment Management, under delegated authority.
Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-1784 Filed 1-30-96; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[License No. 09/79-0403]

Kline Hawkes California SBIC; Notice of Request for Exemption

On November 15, 1995, Kline Hawkes California SBIC ("KH"), a California limited partnership SBIC (License No. 09/79-0403), filed a request to the SBA pursuant to 13 CFR 107.903 (b)(1), and (e) and 107.1201 of the Regulations governing small business investment companies for an exemption allowing KH to invest in an associate small concern, Elliott-Portwood Productions, Inc. (Elliott) of Petaluma, California. The request for the conflict of interest exemption arises because Mr. Jerome Engel is an officer, director, and owner of the corporate general partner of KH and is also a director and 3.7 percent shareholder of Elliott.

KH along with another investor is proposing to make a material investment in Elliott, a start-up company, for its expansion; and the existing economic interest of Mr. Engel, along with other Elliott shareholders, will be increased as a result of this investment.

The basis of the exemption is the prospect of an expansion of Elliott's early stage business which should result in increased economic activity and employment.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments regarding this

exemption to the Associate Administrator for Investment, Small Business Administration, 409 Third Street SW., Washington, DC 20416.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: January 24, 1996.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 96-1817 Filed 1-30-96; 8:45 am]

BILLING CODE 8025-01-M

[License No. 01/01-0349]

Richmond Square Capital Corporation; Notice of Surrender of License

Notice is hereby given that Richmond Square Capital Corporation, One Richmond Square, Providence, Rhode Island 02906 has surrendered its License to operate as a small business investment company under the Small Business Investment Act of 1958, as amended (Act). Richmond Square Capital Corporation was licensed by the Small Business Administration on January 31, 1990.

Under the authority vested by the Act and pursuant to the Regulations promulgated thereunder, the surrender of the License was accepted on January 18, 1996. Accordingly, all rights, privileges and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance Program No. 59.111, Small Business Investment Companies)

Dated: January 24, 1996.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 96-1856 Filed 1-30-96; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF STATE

[Public Notice No. 2321]

Shipping Coordinating Committee Subcommittee on Safety of Life at Sea Working Group on Bulk Liquids and Gases; Notice of Meeting

The Working Group of Bulk Liquids and Gases (BLG) of the Subcommittee on Safety of Life at Sea (SOLAS) will conduct an open meeting at 9:30 AM on Friday, February 23, 1996, in Room 2415, U.S. Coast Guard Headquarters, 2100 Second Street, S.W., Washington, DC 20593-0001. The purpose of the meeting is to finalize preparations for the First Session of the Subcommittee on Bulk Liquids and Gases of the International Maritime Organization (IMO) which is scheduled for March 4-

8, 1996, at the IMO Headquarters in London. The BLG Subcommittee was formed from the Subcommittee on Bulk Chemicals (BCH) as a result of the restructuring of IMO Subcommittees.

The agenda items of particular interest:

a. Evaluation of safety and pollution hazards of chemicals.

b. Additional safety measures for tankers.

c. Entry into enclosed spaces.

d. Tanker pump-room safety.

e. Shipboard pollution emergency plans under the International Convention of Pollution from Ships, 1973 and of the Protocol of 1978 (MARPOL 73/78) and the International Convention on Oil Pollution Preparedness, Response and Cooperation, 1990 (OPRC).

f. Review of Annexes I and II of MARPOL 73/78.

g. Review of hypothetical oil outflow parameters.

h. Review of existing ships' safety standards.

i. Safety requirements for transportation of cargoes containing toxic substances in oil tankers and product carriers.

j. Combustible gas indicators on oil tankers.

k. Review of reporting requirements in IMO instruments.

Members of the public may attend this meeting up to the seating capacity of the room. Interested persons may seek information by writing: Commander K. S. Cook, U.S. Coast Guard (G-MOS-3), 2100 Second Street, S.W., Washington, DC 20593-0001 or by calling (202) 267-1577.

Dated: January 23, 1996.

Charles A. Mast,

Chairman, Shipping Coordinating Committee.

[FR Doc. 96-1797 Filed 1-30-96; 8:45 am]

BILLING CODE 4710-7-M

DEPARTMENT OF TRANSPORTATION

Coast Guard

[CGD 95-093]

Boundaries of Area Committees in the Coastal Zone

AGENCY: Coast Guard, DOT.

ACTION: Notice.

SUMMARY: This notice (1) lists Area Committees in the coastal zone as they are now; (2) identifies by asterisks which of them have changed their boundaries since the last such notice [58 FR 38156 (15 Jul 93)]; and (3) tells whom to ask for further information within the several districts.