

nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 12, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Meriwether Bank Shares, Inc.*, Greenville, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of The Greenville Banking Company, Greenville, Georgia.

2. *Mid State Banks, Inc.*, Cordele, Georgia; to acquire 100 percent of the voting shares of The First State Bank of Ocilla, Ocilla, Georgia.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *CB Holding Company*, Edmond, Oklahoma; to become a bank holding company by acquiring 95.8 percent of the voting shares of P.N.B. Financial Corporation, Kingfisher, Oklahoma, and thereby indirectly acquire Peoples National Bank of Kingfisher, Kingfisher, Oklahoma, and First Bank of Hennessey, Hennessey, Oklahoma.

In addition, Applicant also will acquire 75 percent of the voting shares of City National Bancshares of Weatherford, Inc., Weatherford, Oklahoma, and thereby indirectly acquire City Bank, Weatherford, Oklahoma.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Ouachita Bancshares Corp.*, Monroe, Louisiana; to become a bank holding company by acquiring 100 percent of the voting shares of Ouachita Independent Bank, Monroe, Louisiana, a *de novo* bank.

Board of Governors of the Federal Reserve System, June 13, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-15522 Filed 6-18-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated

or the offices of the Board of Governors not later than July 3, 1996.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *Bankers Trust New York Corporation*, New York, New York; to acquire Wolfensohn & Co., Inc., New York, New York, and thereby indirectly acquire Fuji-Wolfensohn International, New York, New York, and thereby engage in providing financial advisory services to domestic and foreign industrial corporations and financial institutions, pursuant to § 225.25(b)(4) of the Board's Regulation Y. The geographic scope of this activity is worldwide.

B. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Southern National Corporation*, Winston-Salem, North Carolina; to acquire Regional Acceptance Corporation, Greenville, North Carolina, and thereby engage in financing consumer purchases of late-model used automobiles and other used motor vehicles and making direct loans to customers who typically have limited access to credit, and in offering insurance products to customers in connection with its financing operations, pursuant to §§ 225.25(b)(1)(i), (b)(8)(i), and (b)(8)(ii) of the Board's Regulation Y.

C. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Libertyville Bancorp, Inc.*, Lake Forest, Illinois, to engage *de novo* in making and servicing loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, June 13, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-15520 Filed 6-18-96; 8:45 am]

BILLING CODE 6210-01-F

Sunshine Meeting Act

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, June 24, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Federal Reserve Bank and Branch director appointments.
2. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
3. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION:

Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: June 14, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-15715 Filed 6-17-96; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL TRADE COMMISSION

[Dkt. C-3238]

American Stores Company, et al.; Prohibited Trade Practices and Affirmative Corrective Actions

AGENCY: Federal Trade Commission

ACTION: Modifying order

SUMMARY: This order reopens a 1988 consent order that required American Stores to divest certain retail grocery stores in parts of California and Nevada and to obtain Commission approval before acquiring certain grocery stores. This order modifies the consent order by deleting the prior-approval requirements in Paragraph VIII of the consent order pursuant to the Commission's Prior Approval Policy—under which the Commission presumes that the public interest requires reopening and setting aside the prior-approval provisions in outstanding merger orders, making them consistent with the policy—and by replacing that provision with a prior notification provision.

DATES: Consent order issued August 31, 1988. Modifying order issued December 1, 1995.¹

FOR FURTHER INFORMATION CONTACT: Roberta Baruch, FTC/S-2115, Washington, D.C. 20580. (202) 326-2861.

SUPPLEMENTARY INFORMATION: In the Matter of American Stores Company, et

¹ Copies of the Modifying Order are available from the Commission's Public Reference Branch, H-130, 6th Street and Pennsylvania Avenue, N.W., Washington, D.C. 20580.

al. The prohibited trade practices and/or corrective actions are changed, in part, as indicated in the summary.

(Sec. 6, 38 Stat. 721; 15 U.S.C. 46. Interpret or apply sec. 5, 38 Stat. 719, as amended; sec. 7, 38 Stat. 731, as amended; 15 U.S.C. 45, 18)

Donald S. Clark,

Secretary.

[FR Doc. 96-15483 Filed 6-18-96; 8:45 am]

BILLING CODE 6750-01-M

[Dkt. C-3637]

BBDO Worldwide, Inc.; Prohibited Trade Practices, and Affirmative Corrective Actions

AGENCY: Federal Trade Commission.

ACTION: Consent Order.

SUMMARY: In settlement of alleged violations of federal law prohibiting unfair or deceptive acts or practices and unfair methods of competition, this consent order prohibits, among other things, a New York advertising firm from misrepresenting the amount of fat, calories, or cholesterol in any frozen yogurt, any frozen sorbet, and most ice cream products. This action stems from the firm's role in developing certain advertisements for Haagen-Dazs frozen yogurt products.

DATES: Complaint and Order issued January 24, 1996.¹

FOR FURTHER INFORMATION CONTACT: Anne Maher, FTC/S-4002, Washington, D.C. 20580. (202) 326-2987.

SUPPLEMENTARY INFORMATION: On Friday, October 27, 1995, there was published in the Federal Register, 60 FR 55031, a proposed consent agreement with analysis In the Matter of BBDO Worldwide, Inc., for the purpose of soliciting public comment. Interested parties were given sixty (60) days in which to submit comments, suggestions or objections regarding the proposed form of the order.

No comments having been received, the Commission has ordered the issuance of the complaint in the form contemplated by the agreement, made its jurisdictional findings and entered an order to cease and desist, as set forth in the proposed consent agreement, in disposition of this proceeding.

(Sec. 6, 38 Stat. 721; 15 U.S.C. 46. Interprets or applies sec. 5, 38 Stat. 719, as amended; 15 U.S.C. 45, 52)

Donald S. Clark,

Secretary.

[FR Doc. 96-15484 Filed 6-18-96; 8:45 am]

BILLING CODE 6750-01-M

¹ Copies of the Complaint and the Decision and Order are available from the Commission's Public Reference Branch, H-130, 6th Street & Pennsylvania Avenue, N.W., Washington, D.C. 20580.

[Dkt. C-2967]

California Medical Association; Prohibited Trade Practices and Affirmative Corrective Actions

AGENCY: Federal Trade Commission.

ACTION: Set Aside Order.

SUMMARY: This order reopens a 1979 consent order, which prohibited the medical association from participating in the creation or dissemination of fee schedules relating to physician compensation, and sets aside the consent order pursuant to the Commission's determination that the public interest requires reopening and setting aside the order because the order presents an obstacle to the respondent forming and operating a managed care subsidiary.

DATES: Consent order issued April 17, 1979. Set aside order issued October 27, 1995.¹

FOR FURTHER INFORMATION CONTACT:

Roberta Baruch, FTC/S-2115, Washington, D.C. 20580. (202) 326-2861.

SUPPLEMENTARY INFORMATION: In the Matter of California Medical Association. The prohibited trade practices and/or corrective actions are removed as indicated.

(Sec. 6, 38 Stat. 721; 15 U.S.C. 46. Interprets or applies sec. 5, 38 Stat. 719, as amended; 15 U.S.C. 45)

Donald S. Clark,

Secretary.

[FR Doc. 96-15485 Filed 6-18-96; 8:45 am]

BILLING CODE 6750-01-M

[Docket No. C-3594]

Eli Lilly and Company, Inc.; Prohibited Trade Practices, and Affirmative Corrective Actions

AGENCY: Federal Trade Commission.

ACTION: Consent order.

SUMMARY: In settlement of alleged violations of federal law prohibiting unfair or deceptive acts or practices and unfair methods of competition, this consent order requires, among other things, and Indiana producer of pharmaceutical products to: ensure that the acquired company, PCS Health Systems (PCS), maintains an open formulary; appoint an independent Pharmacy and Therapeutics (P&T) Committee of health care professionals to objectively evaluate drugs for

¹ Copies of the Consent Order, Set Aside Order and Commissioner Starek's statement are available from the Commission's Public Reference Branch, H-130, 6th Street and Pennsylvania Avenue, N.W., Washington, D.C. 20580.