

NRC-3

SYSTEM NAME:

Enforcement Actions Against Individuals—NRC.

SYSTEM LOCATION:

Primary system—Office of Enforcement, NRC, 11555 Rockville Pike, Rockville, Maryland.

Duplicate systems—Duplicate systems may exist, in whole or in part, at the NRC Regional Offices at the locations listed in Addendum I, Part 2, and in the Office of the General Counsel, NRC, 11555 Rockville Pike, Rockville, Maryland.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Individuals involved in NRC-licensed activities who have been subject to NRC Enforcement Actions or who have been the subject of correspondence indicating that they are being, or have been, considered for enforcement action.

CATEGORIES OF RECORDS IN THE SYSTEM:

The system includes, but is not limited to, individual enforcement actions, including Orders, Notices of Violations with and without Civil Penalties, Orders Imposing Civil Penalties, Letters of Reprimand, Demands for Information, and letters to individuals who are being considered for enforcement action or have been considered. Also included are responses to these actions and letters. In addition, the files may contain other relevant documents directly related to those actions and letters that have been issued. Files are arranged numerically by Individual Action (IA) number, which is assigned as individual enforcement actions are issued. In instances where only letters are issued, these letters also receive IA numbers. The system includes a computerized database from which information is retrieved by names of the individuals subject to the action and IA numbers.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

42 U.S.C. 2114, 2167, 2201(c), and 2282 (1988).

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:

In addition to the disclosures permitted under subsection (b) of the Privacy Act, the NRC may disclose information contained in this system of records without the consent of the subject individual if the disclosure is compatible with the purpose for which the record was collected under the following routine uses:

a. To respond to general information requests from the Congress;

b. To deter future violations, certain information in this system of records may be routinely disseminated to the public by such means as (1) publishing in the Federal Register certain enforcement actions issued to an individual; (2) placing in the NRC Public Document Room (PDR) and most local public document rooms (LPDRs); (3) publishing in the NRC Homepage; and (4) listing all individuals currently subject to an order that affects their participation in licensed activities in NUREG-0940, Part I, "Enforcement Actions: Significant Actions Resolved, Individual Actions," published semiannually. In addition to being available in the PDR and most LPDRs, copies of NUREG-0940, Part I, are sent to all power reactor licensees and major materials licensees and are made available to other licensees and the general public on request;

c. When considered appropriate for disciplinary purposes, information in this system of records, such as enforcement actions and hearing proceedings, may be disclosed to a bar association, or other professional organization performing similar functions, including certification of individuals licensed by NRC or Agreement States to perform specified licensing activity;

d. Where appropriate to ensure the public health and safety, information in this system of records, such as enforcement actions and hearing proceedings, may be disclosed to a Federal or State agency with licensing jurisdiction; and

e. To the National Archives and Records Administration or to the General Services Administration for records management inspections conducted under 44 U.S.C. 2904 and 2906.

f. For the routine uses specified in paragraphs 1, 2, 3, 4, and 5 of the Prefatory Statement of General Routine Uses.

POLICIES AND PRACTICES FOR STORING, RETRIEVING, ACCESSING, RETAINING, AND DISPOSING OF RECORDS IN THE SYSTEM:**STORAGE:**

Records are maintained on paper in file folders, on computer printouts, and on computer media.

RETRIEVABILITY:

Records are accessed by individual action file number or by the name of the individual.

SAFEGUARDS:

Records are maintained in lockable file cabinets or computer databases. Access to and use of these records is

limited to those NRC employees whose official duties require access. Access to automated records requires use of proper password and user identification codes. Paper files are under visual control during duty hours.

RETENTION AND DISPOSAL:

Enforcement Action Case Files and related indexes are currently unscheduled and must be retained until a records disposition schedule for this material is approved by the National Archives and Records Administration.

SYSTEM MANAGER(S) AND ADDRESS:

Director, Office of Enforcement, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

NOTIFICATION PROCEDURE:

Director, Division of Freedom of Information and Publications Services, Office of Administration, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

RECORD ACCESS PROCEDURES:

Same as "Notification Procedure."

CONTESTING RECORD PROCEDURES:

Same as "Notification Procedure."

RECORD SOURCE CATEGORIES:

Information in the records is primarily obtained from NRC inspectors and investigators and other NRC employees, individuals to whom a record pertains, authorized representatives for these individuals, and NRC licensees, vendors, other individuals regulated by the NRC, and persons making allegations to the NRC.

Dated at Rockville, MD, this 31st day of May, 1996.

For the Nuclear Regulatory Commission.

James M. Taylor,

Executive Director for Operations.

[FR Doc. 96-14702 Filed 6-10-96; 8:45 am]

BILLING CODE 7590-01-P

OFFICE OF MANAGEMENT AND BUDGET**Accounting for Property, Plant, and Equipment**

AGENCY: Office of Management and Budget.

ACTION: Notice of document availability.

SUMMARY: This Notice indicates the availability of the sixth Statement of Federal Financial Accounting Standards, "Accounting for Property, Plant, and Equipment," adopted by the Office of Management and Budget (OMB). The statement was recommended by the Federal

Accounting Standards Advisory Board and adopted in its entirety by OMB.

ADDRESSES: Copies of the Statement of Federal Financial Accounting Standards No. 6, "Accounting for Property, Plant, and Equipment," may be obtained for \$6.50 each from the Superintendent of Documents, Government Printing Office, Washington, DC 20402-9325 (telephone 202-783-3238), Stock No. 041-001-00462-9.

FOR FURTHER INFORMATION CONTACT: Ronald Longo (telephone: 202-395-3993), Office of Federal Financial Management, Office of Management and Budget, 725-17th Street, N.W.—Room 6025, Washington, DC 20503.

SUPPLEMENTARY INFORMATION: This Notice indicates the availability of the sixth Statement of Federal Financial Accounting Standards, "Accounting for Property, Plant, and Equipment." The standard was recommended by the Federal Accounting Standards Advisory Board (FASAB) in September 1995, and adopted in its entirety by the Office of Management and Budget (OMB).

Under a Memorandum of Understanding among the General Accounting Office, the Department of the Treasury, and OMB on Federal Government Accounting Standards, the Comptroller General, the Secretary of the Treasury, and the Director of OMB decide upon principles and standards after considering the recommendations of FASAB. After agreement to specific principles and standards, they are to be published in the Federal Register and distributed throughout the Federal Government.

G. Edward DeSeve,
Controller.

[FR Doc. 96-14689 Filed 6-10-96; 8:45 am]

BILLING CODE 3110-01-P

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22004; 812-10014]

Norwest Funds, et al.; Notice of Application

June 4, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption Under the Investment Company Act of 1940 (the "Act").

APPLICANTS: Norwest Advantage Funds, Norwest Select Funds, Core Trusts (collectively, the "Trusts") and Norwest Bank Minnesota, N.A. ("Norwest").

RELEVANT ACT SECTION: Order requested under rule 17d-1 to permit certain

transactions in accordance with section 17(d) of the Act and rule 17d-1 thereunder.

SUMMARY OF APPLICATION: Applicants request an order to permit the series of certain investment companies and certain private accounts to deposit daily cash balances in one or more joint accounts to be used to enter into short-term investments.

FILING DATES: The application was filed on February 26, 1996 and amended on May 16, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 1, 1996, and should be accompanied by proof of service on applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicants, Forum Financial Services, Inc., Two Portland Square, Portland, Maine 04101; Norwest Bank Minnesota, N.A., Norwest Center, Sixth and Marquette, Minneapolis, Minnesota 55479-1026.

FOR FURTHER INFORMATION CONTACT: Suzanne Krudys, Senior Counsel, at (202) 942-0641, or Alison E. Baur, Branch Chief, (202) 942-0564 (Office of Investment Company Regulation, Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicants' Representations

1. The Trusts, organized as Delaware business trusts, are registered open-end management investment companies comprised of multiple series (the "Series"). Existing and future series of the Trusts and other registered investment companies or Series thereof that are advised by Norwest are collectively referred to as the "Funds" and individually as a "Fund." Norwest, a national bank, serves as investment adviser to each Fund. Norwest also serves as transfer agent, custodian, shareholder servicing and dividend paying agent of each Trust. The term

"Norwest" shall include, in addition to the company itself, any other entity controlling, controlled by or under common control with Norwest that acts in the future as investment adviser for the Trusts or other investment companies.

2. Applicants request relief on behalf of themselves and also any present or future Series and Funds that are advised by Norwest, or any entity controlling, controlled by, or under common control with Norwest and any individual corporate, charitable, endowment, common and collective trust fund, public entity, individual and retirement accounts for which Norwest serves as investment adviser (the "Private Accounts"). All Funds that currently intend to rely on the requested order are named as applicants.

3. All of the Funds are authorized to invest at least a portion of their uninvested cash balances in short-term liquid assets. Private Accounts are invested by Norwest in accordance with each Private Accounts' investment objectives, policies and restrictions. Assets of the Funds and Private Accounts are held by Norwest as custodian (the "Custodian").

4. The Funds and Private Accounts have uninvested cash balances in their accounts at the Custodian that are not otherwise invested in portfolio securities. Generally, such cash balances are invested in short-term liquid assets, such as commercial paper or U.S. Treasury bills. Cash balances may also be invested in shares of the money market series of the Trusts.¹

5. Applicants propose to deposit daily cash balances of the Funds and Private Accounts into one or more joint accounts (the "Joint Accounts") established at the Custodian and to invest the daily balance of the Joint Account in: (a) Repurchase agreements "collateralized fully" (as defined in rule 2a-7 under the Act); (b) interest-bearing or discounted commercial paper, including dollar denominated commercial paper of foreign issuers; and (c) any other short-term money market instruments, including variable rate demand notes and other tax exempt money market instruments, that constitute "Eligible Securities" (as defined in rule 2a-7 under the Act) (collectively, "Short-Term Investments"). The Funds and Private Accounts that are eligible to participate in a Joint Account and that elect to

¹ An SEC exemptive order permits Funds advised by Norwest to invest their cash balances in shares of certain affiliated money market series. See *Norwest Funds*, Investment Company Act Release Nos. 20940 (Mar. 6, 1995) (notice) and 20983 (Apr. 3, 1995) (order).