

D.C. 20590. Send comments regarding whether this information collection is necessary for proper performance of the function of the agency and will have practical utility, accuracy of the burden estimates, ways to minimize this burden, and ways to enhance quality, utility, and clarity of the information to be collected.

By Order of the Maritime Administrator.
Joel C. Richard,
Secretary.
[FR Doc. 96-12879 Filed 5-22-96; 8:45 am]
BILLING CODE 4910-81-P

[Docket S-937]

American President Lines, Ltd.; Notice of Application for Amendment of Existing Waiver of Section 804(a) of the Merchant Marine Act, 1936, as Amended

American President Lines, Ltd. (APL), by application dated May 9, 1996, requests a change in an existing waiver of the provisions of section 804(a) of the Merchant Marine Act, 1936, as amended, for foreign-flag operations of APL, under Operating-Differential Subsidy Agreement, Contract MA/MSB-417.

APL has authority, under a previous section 804 waiver, dated August 10, 1994, to charter slots on Transportacion Maritima Mexicana S.A. de C.V. (TMM) vessels that serve between Mexico, California and the Far East. While the preponderant use by APL of those slots has been for Mexico-Far East cargoes, APL has been using its allocation of slots on TMM vessels to carry a small volume of U.S. commerce cargo between California and the Far East, pursuant to the 804 waiver.

In its May 9, 1996, application, APL states that TMM is in the process of restructuring its Far East service to add larger and faster ships, a result that significantly increases the capacity of the service. The new service, which TMM has already commenced, will be operated with six vessels with an effective capacity of up to 2,800 TEUs on an itinerary Mazanillo-San Pedro-Yokohama-Kobe-Hong Kong-Koahsiung-Kobe-Yokohama-San Pedro-Manzanillo.

APL states that due to the increased TMM vessel capacity, it is applying for an amendment to its August 10, 1994, waiver to increase from 50 FEU to 195 FEU, both inbound and outbound, the number of weekly slots on the TMM vessels that APL may use for the carriage of U.S. commerce cargo.

APL indicates that its primary focus in a slot charter arrangement with TMM has been and continues to be the

Mexico-Asia market. APL points out that direct service to Mexico ports is a far more efficient and less costly way for APL to serve the Mexico-Asia market than intermodally by a combination of all-water service between California and Asia and relay overland service between California and Mexico. However, APL states that the Mexico/Asia market is not large enough for APL to dedicate its own vessels to that trade. Accordingly, APL asserts that the charter of slots on TMM vessels is a necessary vehicle for APL to provide direct all-water service to the Mexico market.

This application may be inspected in the Office of the Secretary, Maritime Administration. Any person, firm, or corporation having any interest in such request within the meaning of section 804 of the Act and desiring to submit comments concerning the application must file written comments in triplicate with the Secretary, Maritime Administration, Room 7210, 400 Seventh Street SW., Washington, DC 20590. Comments must be received no later than 5:00 p.m. on May 30, 1996. This notice is published as a matter of discretion and publication should in no way be considered a favorable or unfavorable decision on the application, as filed or as may be amended. The Maritime Administrator will consider any comments submitted and take such action with respect thereto as may be deemed appropriate.

(Catalog of Federal Domestic Assistance Program No. 20.804 (Operating-Differential Subsidies))

By Order of the Maritime Administrator.
Dated: May 16, 1996.
Joel C. Richard,
Secretary, Maritime Administration.
[FR Doc. 96-12878 Filed 5-22-96; 8:45 am]
BILLING CODE 4910-81-P

War Risk Insurance

The Office of Inspector General of the Department of Transportation conducted an audit of the Maritime Administration's (MARAD) Financial Statement as of September 30, 1994 (Report No: AD-MA-5-006). Section II: AUDIT REPORT stated that MARAD needed to clarify the participating shipowners' responsibility for losses under the Title XII war risk interim binder program. MARAD had not specifically stated in program documents that losses incurred during the 30 day binder period would be fully recovered through the premiums assessed to participating shipowners.

The purpose of this Notice is to clarify the arrangements for the funding of losses under the binder program, if and

when it is ever activated. It remains the intent of this program that all losses will be paid through the assessment of premiums to the shipowners enrolled in the program. Rates will be fixed promptly upon the activation of the program. Should there be any claims and any shortfall in the Title XII War Risk Insurance Fund, additional premiums would be assessed to enrolled shipowners on a mutual basis. Such assessments will be based on this formula: Each participating shipowner's values for its vessels (numerator) over total stated values for all vessels (denominator) times the shortfall. This assessment procedure will be incorporated on revised Form MA-942, which may be obtained from MARAD or from the American War Risk Agency, which is incorporated by reference in 46 CFR 308.3(a), as revised (61 FR 1130; Jan. 16, 1996). For further information contact: Edmond J. Fitzgerald, Director, Office of Subsidy and Insurance, Maritime Administration, Washington, DC 20590 or telephone (202) 366-2400.

By order of the Maritime Administrator.
Dated: May 16, 1996.
Joel C. Richard,
Secretary.
[FR Doc. 96-13037 Filed 5-22-96; 8:45 am]
BILLING CODE 4910-81-P

DEPARTMENT OF THE TREASURY

Fiscal Service

[Dept. Cir. 570, 1995—Rev., Supp. No. 15]

Surety Companies Acceptable on Federal Bonds; Change of Name; Prudential Reinsurance Co.

Prudential Reinsurance Company, a Delaware corporation, has formally changed its name to Everest Reinsurance Company, effective April 2, 1996. The Company was last listed as an acceptable surety on Federal bonds at 60 FR 34446, June 30, 1995.

A Certificate of Authority as an acceptable surety on Federal bonds, dated today, is hereby issued under sections 9304 to 9308 to Title 31 of the United States Code, to Everest Reinsurance Company, Dover, Delaware. This new certificate replaces the Certificate of Authority issued to the Company under its former name. The underwriting limitation of \$44,245,000 established for the Company as of July 1, 1995, remains unchanged until June 30, 1996.

Certificates of Authority expire on June 30, each year, unless revoked prior to that date. The Certificates are subject to subsequent annual renewal as

long as the Company remains qualified (31 CFR part 223). A list of qualified companies is published annually as of July 1, in the Department Circular 570, which outlines details as to underwriting limitations, areas in which licensed to transact surety business and other information. Federal bond-approving officers should annotate their reference copies of the Treasury Circular 570, 1995 Revision, at page 34446 to reflect this change.

The Circular may be viewed or downloaded by calling the U.S. Department of the Treasury, Financial Management Service, computerized public bulletin board system (FMS Inside Line) at (202) 874-6817/7034/6953/6872. A hard copy may be purchased from the Government Printing Office (GPO), Washington, DC, telephone (202) 512-0132. When ordering the Circular from GPO, use the following stock number: 048-000-00489-0.

Questions concerning this notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6F04, Hyattsville, MD 20782, telephone (202) 874-6765.

Dated: May 15, 1996.

Charles F. Schwan III,
Director, Funds Management Division,
Financial Management Service.
[FR Doc. 96-12990 Filed 5-22-96; 8:45 am]
BILLING CODE 4810-35-M

Internal Revenue Service

Proposed Collection; Comment Request for Form 1040

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, P.L. 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning revisions to Form 1040, U.S. Individual Income Tax Return, and Schedules C, EIC, and F.

DATES: Written comments should be received on or before July 22, 1996 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue

Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT:

Requests for additional information or copies of the information collection should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: U.S. Individual Income Tax Return.

OMB Number: 1545-0074.

Form Number: 1040.

Abstract: Form 1040 and its schedules are used by individuals to report their income subject to tax and compute their correct tax liability. The information is used to verify that the items reported on the forms and schedules are correct, and is also for general statistical use.

Current Actions:

Changes to Form 1040

1. Lines 60b, c, and d, requesting direct deposit information, were added to page 2. This will increase the number of taxpayers electing direct deposit, and relieve taxpayers from the burden of having to attach Form 8888, Direct Deposit of Refund. Form 8888 will become obsolete.

2. Line 33b, which had indicated that the taxpayer could be claimed as a dependent on someone else's return, was deleted to make room for the direct deposit information.

3. Line 38 was revised and lines 39 and 40 were deleted. In addition to making room for the direct deposit lines, this change reduces taxpayer burden by removing checkboxes and entry spaces.

4. Line 62b was added to facilitate processing of returns when payment is made using Form 1040-V.

5. Line 49, recapture taxes, was deleted due to low usage. Those taxes are now reported on line 51, total tax.

6. Most of the page references to the instructions were deleted because information will not be on the same pages in the instructions sent to some taxpayers. Instead, page references are indicated on pages 2 and 3 of the instructions.

7. The checkbox on line 52, indicating Form 1099 Federal Income Tax Withheld was included on that line, was deleted to reduce taxpayer burden.

8. The exemption area on Form 1040, page 1, was revised to reduce taxpayer burden. Columns 3 and 4 on line 6c, which were for the dependent's relationship, and the number of months lived in the taxpayer's home, were deleted. Line 6c, column 2, was revised to reflect section 742(c)(2)(B) of PL 103-

465 which, for 1996, exempts taxpayers who have a dependent born after November 30, 1996, from the requirement to report the dependent's social security number. The entry spaces to the right of line 6c were revised and line 6d, which dealt with pre-1985 custody agreements, was deleted.

Changes to Schedule C

Questions G and H that were on page 1 of the 1995 schedule were moved to Part III, Cost of Goods Sold (new lines 33 and 34) and the remaining questions were relettered. This will reduce taxpayer burden because only those taxpayers with inventory will have to consider these questions.

Changes to Schedule EIC

The line 4 text on page 2 was revised to reflect section 742(c)(2)(B) of Pub. L. 103-465 which, for 1996, exempts taxpayers claiming the EIC from reporting a social security number for an individual born after November 30, 1996. Changes to Schedule F

Line 14 was revised by deleting "Attach Form 8645" and adding "(see page F-4)." Form 8645 will be obsolete for 1996. The instructions for line 14 were expanded to explain that an approved conservation plan is required to take this deduction.

The instructions will be revised to reflect the changes made to Form 1040 and its schedules.

Type of Review: Extension of a currently approved collection.

Affected Public: Individuals or households.

Estimated Number of Respondents: 66,244,569.

Estimated Time Per Respondent: Varies.

Estimated Total Annual Burden Hours: 1,128,204,754.

REQUEST FOR COMMENTS: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.