

Coda International Inc., 880 Bergen Avenue, Suite 604, Jersey City, NJ 07306

Officers: David Zong Wen Chen, President; Wai Ling C. Loke, Exec. Vice President

5 H Corporation d/b/a/ International Shipping, Inc., 6303 Little River Turnpike, Suite 310, Alexandria, VA 22312

Officers: Moses Housien, President; Ali Campos, Vice President

Team Air Express, Inc. d/b/a Team International Logistics, 639 West Broadway (P.O. Box 668), Winnsboro, TX 75494

Officers: Joe Earl Brunson, President; Bobby Joe Brunson, Vice President

Lilly & Associates—International Freight Forwarders, Inc., 14525 S.W. 152nd Terrace, Miami, FL 33177

Officers: Nelson R. Cabrera, President; Vilma L. Cabrera, Secretary

Dated: May 13, 1996.

Joseph C. Polking,
Secretary.

[FR Doc. 96-12268 Filed 5-15-96; 8:45 am]

BILLING CODE 6730-01-M

[Docket No. 96-10]

Sear Cargo Agency Inc. d/b/a Sear International Line; Possible Violations of Section 10(b)(1) of the Shipping Act of 1984; Order of Investigation

Sear Cargo Agency Ltd. d/b/a Sear International Line ("Sear") is a non-vessel-operating common carrier located in Hong Kong. Sear maintains a tariff on file with the Commission which provides for service between World Ports and the United States.

A review of Sear's tariff by the Commission's Bureau of Enforcement showed that the tariff contained only Cargo, N.O.S. rates. A review of shipping documents for shipments moving under Sear bills of lading from February 4, 1994 through January 28, 1995, and from December, 1995 through January, 1996, indicated that Sear was not charging its customers the Cargo N.O.S. rates contained in its tariff. To date, Sear has not populated its tariff with commodity rates.

Section 10(b)(1) of the Shipping Act of 1984 ("1984 Act"), 46 U.S.C. app. 1709, provides that no common carrier may charge, demand, collect, or receive greater, less, or different compensation for the transportation of property or for any service in connection therewith than the rates and charges in its tariffs.

Evidence provided by the Bureau of Enforcement with regard to the activities of Sear indicates that Sear

charged rates different from those contained in its applicable tariff for the transportation of at least 14 shipments between February 4, 1994 and January 28, 1995, and at least twelve additional shipments during the period December, 1995 through January, 1996.

Now therefore it is ordered, That pursuant to sections 10, 11, and 13 of the 1984 Act, 46 U.S.C. app. 1709, 1710, and 1712, an investigation is hereby instituted to determine:

1. Whether Sear violated section 10(b)(1) of the 1984 Act by charging, demanding, collecting, or receiving greater, less, or different compensation for the transportation of property or for any service in connection therewith than the rates and charges that are shown in its tariffs;

2. Whether, in the event Sear violated the 1984 Act, civil penalties should be assessed against Sear and, if so, the amount of such penalties;

3. Whether, in the event violations are found, an appropriate cease and desist order should be issued; and

4. Whether, in the event violations are found, Sear's tariff should be suspended for a period of time not to exceed 12 months.

It is further ordered, That a public hearing be held in this proceeding and that this matter be assigned for hearing before an Administrative Law Judge ("Presiding Officer") of the Commission's Office of Administrative Law Judges at a date and place to be hereafter determined by the Presiding Officer in compliance with Rule 61 of the Commission's Rules of Practice and Procedure, 46 CFR 502.61. The Hearing shall include oral testimony and cross-examination in the discretion of the Presiding Officer only after consideration has been given by the parties and the Presiding Officer to the use of alternative forms of dispute resolution, and upon proper showing that there are genuine issues of material fact that cannot be resolved on the basis of sworn statements, affidavits, depositions, or other documents or that the nature of the matter in issue is such that an oral hearing and cross-examination are necessary for the development of an adequate record.

It is further ordered, That Sear Cargo Agency Ltd. d/b/a Sear International Line is named Respondent in this proceeding;

It is further ordered, That the Commission's Bureau of Enforcement is designated a party to this proceeding;

It is further ordered, That notice of this Order be published in the Federal Register, and a copy be served on parties of record;

It is further ordered, That other persons having an interest in participating in this proceeding may file petitions for leave to intervene in accordance with Rule 72 of the Commission's Rules of Practice and Procedure, 46 CFR 502.72;

It is further ordered, That all further notices, orders, and/or decisions issued by or on behalf of the Commission in this proceeding, including notice of the time and place of hearing or prehearing conference, shall be served on parties of record;

It is further ordered, That all documents submitted by any party of record in this proceeding shall be directed to the Secretary, Federal Maritime Commission, Washington, D.C. 20573, and comply with Subpart H of the Commission's Rules of Practice and Procedure, 46 CFR 502.111-119, and shall be served on parties of record; and

It is further ordered, That in accordance with Rule 61 of the Commission's Rules of Practice and Procedure, 46 CFR 502.61, the initial decision of the Administrative Law Judge shall be issued by January 10, 1997, and the final decision of the Commission shall be issued by May 12, 1997.

By the Commission.
Joseph C. Polking,
Secretary.

[FR Doc. 96-12230 Filed 5-15-96; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in

writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 10, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *TIB Financial Corp.*, Key Largo, Florida; to become a bank holding company by acquiring 100 percent of the voting shares of TIB Bank of the Keys, Key Largo, Florida.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *XIT Bancshares, Inc.*, Littlefield, Texas; to become a bank holding company by acquiring 100 percent of the voting shares of XIT Delaware, Inc., Dover, Delaware, and thereby indirectly acquire Security State Bank, Littlefield, Texas.

In connection with this application, XIT Delaware, Inc., Dover, Delaware, also has applied to become a bank holding company by acquiring 100 percent of the voting shares of Security State Bank, Littlefield, Texas.

Board of Governors of the Federal Reserve System, May 10, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-12254 Filed 5-15-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 30, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *TB&C Bancshares, Inc. and Synovus Financial Corp.*, both of Columbus, Georgia; to acquire Canterbury Trust Company, Birmingham, Alabama, and thereby engage in trust services, pursuant to § 225.25(b)(3) of the Board's Regulation Y.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Friendship Bancorp*, Friendship, Indiana; to acquire Independent Bankers Life Insurance Company of Indiana, Phoenix, Arizona, and thereby engage in underwriting credit life, accident and health insurance directly related to extensions of credit by the banks and bank holding companies owning stock in the insurance agency, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, May 10, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-12255 Filed 5-15-96; 8:45 am]

BILLING CODE 6210-01-F

OFFICE OF GOVERNMENT ETHICS

Submission for OMB Review; Comment Request for the Proposed Modified Form for Requesting Access to Executive Branch Public Financial Disclosure Reports and Other Covered Records

AGENCY: Office of Government Ethics (OGE).

ACTION: Notice.

SUMMARY: The Office of Government Ethics has submitted to the Office of Management and Budget (OMB) a slightly modified OGE Form 201 used by persons for requesting access to executive branch public financial disclosure reports and other covered records for three-year approval under the Paperwork Reduction Act. This modified form will replace the existing one.

DATES: Comments on this proposal should be received by June 17, 1996.

ADDRESSES: Comments should be sent to Joseph F. Lackey, Jr., Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503; telephone: 202-395-7316.

FOR FURTHER INFORMATION CONTACT: William E. Gressman, Office of General Counsel and Legal Policy, Office of Government Ethics, 1201 New York Avenue, NW., Washington, DC 20005-3917; telephone: 202-208-8000 (ext. 1110), FAX: 202-208-8037 (please note the new OGE telephone and FAX numbers which became effective May 6, 1996). A copy of OGE's draft form, as well as the rest of OGE's paperwork submission package to OMB, may be