

written confirmation that contains the following information: (1) the number of CIF units held by an In-House Plan or a Client Plan immediately before the transfer, the related per unit value and the total dollar amount of such CIF units; and (2) the number of shares in the Funds that are held by the Plan following the conversion, the related per share net asset value and the total dollar amount of such shares.

(e) The price that has been or will be paid or received by an In-House Plan or a Client Plan for shares of the Funds is the net asset value per share at the time of the transaction and is the same price for the shares which will be paid or received by any other investor at that time.

(f) No sales commissions or redemption fees have been or will be paid by an In-House Plan or a Client Plan in connection with the purchase of shares of the Funds.

(g) For each Client Plan, the combined total of all fees received by Chicago Trust for the provision of Plan-level services, and in connection with the provision of investment advisory services or Secondary Services to any of the Funds in which Client Plans may invest, will not be in excess of "reasonable compensation" within the meaning of section 408(b)(2) of the Act.

(h) Chicago Trust has not received and will not receive any 12b-1 Fees in connection with the transactions.

(i) Any authorizations made by a Client Plan regarding investments in the Funds and the fees paid to Chicago Trust (including increases in the contractual rates of fees for Secondary Services that are retained by the Chicago Trust) have been and will be terminable at will by the Client Plan, without penalty to the Client Plan and have been and will be effected within one business day following receipt by Chicago Trust, from the Second Fiduciary, of the Termination Form or any other written notice of termination, unless circumstances beyond the control of Chicago Trust delay execution for no more than one additional business day.

(j) The Second Fiduciary has received and will receive written notice accompanied by the Termination Form with instructions on the use of the form at least 30 days in advance of the implementation of any increase in the rate of any fees paid by the Funds to Chicago Trust regarding investment advisory services, fees for Secondary Services or an additional Secondary Service for which a fee is charged which exceed the rates authorized for Chicago Trust by the Second Fiduciary.

(k) All dealings by or between the Client Plans, the Funds and Chicago

Trust have been and will be on a basis which is at least as favorable to the Client Plans as such dealings are with other shareholders holding the same class of shares of the Funds.

Notice to Interested Persons

Notice of the proposed exemption will be given to interested persons who had investments in the terminated CIFs and from whom approval is being sought for the in-kind transfers of Plan assets from such CIFs in exchange for shares of the Funds. In this regard, interested persons will include Cole Taylor, the Second Fiduciary of the In-House Plans; active participants in the In-House Plans; and Second Fiduciaries of the Client Plans. Notice will be provided to each Second Fiduciary by first class mail and to active participants in the In-House Plans by posting at major job sites. Such notice will be given to interested persons within 14 days following the publication of the notice of pendency in the Federal Register. The notice will include a copy of the notice of proposed exemption as published in the Federal Register as well as a supplemental statement, as required, pursuant to 29 CFR 2570.43(b)(2), which shall inform interested persons of their right to comment on and/or to request a hearing. Comments and requests for a public hearing are due within 44 days of the publication of the notice of proposed exemption in the Federal Register.

FOR FURTHER INFORMATION CONTACT: Ms. Jan D. Broady of the Department, telephone (202) 219-8881. (This is not a toll-free number.)

General Information

The attention of interested persons is directed to the following:

(1) The fact that a transaction is the subject of an exemption under section 408(a) of the Act and/or section 4975(c)(2) of the Code does not relieve a fiduciary or other party in interest of disqualified person from certain other provisions of the Act and/or the Code, including any prohibited transaction provisions to which the exemption does not apply and the general fiduciary responsibility provisions of section 404 of the Act, which among other things require a fiduciary to discharge his duties respecting the plan solely in the interest of the participants and beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(b) of the act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) Before an exemption may be granted under section 408(a) of the Act and/or section 4975(c)(2) of the Code, the Department must find that the exemption is administratively feasible, in the interests of the plan and of its participants and beneficiaries and protective of the rights of participants and beneficiaries of the plan;

(3) The proposed exemptions, if granted, will be supplemental to, and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transitional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(4) The proposed exemptions, if granted, will be subject to the express condition that the material facts and representations contained in each application are true and complete and accurately describe all material terms of the transaction which is the subject of the exemption. In the case of continuing exemption transactions, if any of the material facts or representations described in the application change after the exemption is granted, the exemption will cease to apply as of the date of such change. In the event of any such change, application for a new exemption may be made to the Department.

Signed at Washington, DC, this 19th day of April, 1996.

Ivan Strasfeld,

*Director of Exemption Determinations,
Pension and Welfare Benefits Administration,
U.S. Department of Labor.*

[FR Doc. 96-10071 Filed 4-24-96; 8:45 am]

BILLING CODE 4510-29-P

NATIONAL INSTITUTE FOR LITERACY

Agency Information Collection Activities

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*), this notice announces an Information Collection Request (ICR) by the NIFL. The ICR describes the nature of the information collection and its expected cost and burden.

DATES: Comments must be submitted on or before June 24, 1996.

FOR FURTHER INFORMATION: Sondra Stein at (202) 632-1508 or e-mail: sstein@nifl.gov

SUPPLEMENTARY INFORMATION:**Title**

Application for Adult Learning System Reform and Improvement Grant: Stage II Collaborative Development of Equipped for the Future Adult Literacy Standards cooperative agreements.

Abstract

The National Literacy Act of 1991 established the National Institute for Literacy and required that the Institute conduct basic and applied research and demonstrations on literacy; collect and disseminate information of Federal, State and local entities with respect to literacy; and improve and expand the system for delivery of literacy services. This form will be used by individual public and private non-profit organizations and agencies that represent key literacy consumer, practitioner, provider, administrator, and funded constituencies; and consortia of such organizations and agencies operating at a state, regional (multi-state), or national level. These individuals and organizations may apply for funding to continue development of the framework for voluntary adult literacy standards currently being developed by the NIFL Equipped for the Future grantees. Evaluations to determine successful applications will be made using the published criteria. The Institute will use this information to make a maximum of three cooperative agreement awards for a period of up to 3 years.

Burden Statement

The burden for this collection of information is estimated at 80 hours per response. This estimate includes the time needed to review instructions, complete the form, and review the collection of information.

Respondents

Individual public and private non-profit organizations and agencies that represent key literacy consumer, practitioner, provider, administrator, and funded constituencies; and consortia of such organizations and agencies operating at a state, regional (multi-state), or national level.

Estimated number of Respondents: 10.

Estimated Number of Responses Per Respondent: 1.

Estimated Total Annual Burden on Respondents: 800 hours.

Frequency of Collection

One time. Send comments regarding the burden estimate or any other aspect of the information collection, including

suggestions for reducing the burden to: Sondra Stein, National Institute for Literacy, 800 Connecticut Avenue NW., Suite 200, Washington, DC 20006.

Carolyn Staley,
Deputy Director.

[FR Doc. 96-10329 Filed 4-24-96; 8:45 am]

BILLING CODE 6055-01-M

Agency Information Collection Activities**ACTION:** Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 *et. seq.*), this notice announces an Information Collection Request (ICR) by the NIFL. The ICR describes the nature of the information collection and its expected cost and burden.

DATES: Comments must be submitted on or before June 24, 1996.

FOR FURTHER INFORMATION CONTACT: Sondra Stein at (202) 632-1508 or e-mail: sstein@nifl.gov.

SUPPLEMENTARY INFORMATION:**Title**

Application for Adult Learning System Reform and Improvement Grant: Equipped for the Future Standards-Based System Reform and Improvement Demonstration grants.

Abstract

The National Literacy Act of 1991 established the National Institute for Literacy (NIFL) and required that the NIFL conduct basic and applied research and demonstrations on literacy, collect and dissemination information of Federal, State and local entities with respect to literacy; and improve and expand the system for delivery of literacy services. This form will be used by current grantees in NIFL's Equipped for the Future (EFF) planning grant program. They are the only eligible applicants for funding under this program to implement the long-range strategic plans developed during the current grant period. Evaluations to determine successful applications will be made using the published criteria. The Institute will use this information to make a maximum of three cooperative agreement awards for a period of up to 3 years.

Burden Statement

The burden for this collection of information is estimated at 40 hours per response. This estimate includes the time needed to review instructions, complete the form, and review the collection of information.

Respondents

Individual public and private non-profit organizations and agencies and consortia of such organizations and agencies that are current grantees in NIFL's EFF planning grant program.

Estimated Number of Respondents: 9.

Estimated Number of Responses per Respondent: 1.

Estimated Total Annual Burden on Respondents: 360.

Frequency of Collection

One time. Send comments regarding the burden estimate or any other aspect of the information collection, including suggestions for reducing the burden to: Sondra Stein, National Institute for Literacy, 800 Connecticut Avenue, NW., Suite 200, Washington, DC 20006.

Carolyn Staley,

Deputy Director, National Institute for Literacy

[FR Doc. 96-10328 Filed 4-24-96; 8:45 am]

BILLING CODE 6055-01-M

NATIONAL COMMUNICATIONS SYSTEM**Telecommunications; Project 25 Land Mobile Radio Standards**

AGENCY: National Communications System, Technology and Standards Division.

ACTION: Notice of comment on proposed standards.

SUMMARY: The purpose of this notice is to solicit the views of Federal agencies, industry, the public, and State and local governments on proposed Interim Federal Standards: 001101A, "Telecommunications: Land Mobile Radio, Project 25 System and Standards Definition"; 001102A, "Telecommunications: Land Mobile Radio, Project 25 Common Air Interface"; 001104A, "Telecommunications: Land Mobile Radio, Project 25 Encryption"; 001105, "Telecommunications: Land Mobile Radio, Project 25 Over-the-Air-Rekeying"; 001106, "Telecommunications: Land Mobile Radio, Project 25 Data Communications"; and 001109, "Telecommunications: Land Mobile Radio, Project 25 System Interface". Comments are due within 90 days of the date of this notice. Send comments to the National Communications System, Technology and Standards Division, Attn: N6, 701 South Court House Road, Arlington, VA 22204-2198.

SUPPLEMENTARY INFORMATION:

1. The General Services Administration (GSA) is responsible