

**§ 184.1193 [Amended]**

41. Section 184.1193 *Calcium chloride* is amended in paragraph (c) by removing “and is salt” the second time it appears and adding in its place “§ 170.3(o)(20)”.

**§ 184.1634 [Amended]**

42. Section 184.1634 *Potassium iodide* is amended in paragraph (a) by removing “and is salt” and adding in its place “and in salt”.

Dated: March 27, 1996.  
 William K. Hubbard,  
*Associate Commissioner for Policy Coordination.*  
 [FR Doc. 96-7883 Filed 3-29-96; 8:45 am]  
 BILLING CODE 4160-01-F

**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**26 CFR Part 1**

[TD 8212]

**Limitations on Availability of Benefits; Correction**

**AGENCY:** Internal Revenue Service, Treasury.

**ACTION:** Correcting amendment.

**SUMMARY:** This document contains a correction to final regulations (TD 8212), which were published in the Federal Register Monday, July 11, 1988 (53 FR 26050), relating to the availability of optional forms of benefit.

**EFFECTIVE DATE:** July 11, 1988.

**FOR FURTHER INFORMATION CONTACT:** David Munroe, (202) 622-6080 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

Background

The final regulations that are the subject of this correction is under sections 401, and 411 of the Internal Revenue Code.

Need for Correction

As published, the final regulations (TD 8212) contains an error which may prove to be misleading and is in need of clarification.

List of Subjects in 26 CFR Part 1

Income taxes, Reporting and recordkeeping requirements.

Accordingly, 26 CFR part 1 is corrected by making the following correcting amendment:

**PART 1—INCOME TAXES**

Paragraph 1. The authority citation for part 1 continues to read in part as follows:

Authority: 26 U.S.C. 7805 \* \* \*

**§ 1.401(a)-4 [Corrected]**

Par. 2. Section 1.401(a)-4 is amended by removing paragraph (a)(2)(ii)(B) in “A-2”.

Cynthia E. Grigsby,  
*Chief, Regulations Unit Assistant Chief Counsel (Corporate).*  
 [FR Doc. 96-7770 Filed 3-29-96; 8:45 am]  
 BILLING CODE 4830-01-P

**26 CFR Part 1**

[TD 8175]

**Income Tax; Taxable Years Beginning After December 31, 1953; Limitations on Passive Activity Losses and Credits; Correction**

**AGENCY:** Internal Revenue Service, Treasury.

**ACTION:** Correcting amendment.

**SUMMARY:** This document contains a correction to temporary regulations (TD 8175), which were published in the Federal Register Thursday, February 25, 1988 (53 FR 5686), relating to the limitations on passive activity credits.

**EFFECTIVE DATE:** February 25, 1988.

**FOR FURTHER INFORMATION CONTACT:** Michael L. Slaughter, (202) 622-7190 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

Background

The temporary regulations that are the subject of these correction are under sections 469 of the Internal Revenue Code.

Need for Correction

As published, the temporary regulations (TD 8175) contain errors which may prove to be misleading and are in need of clarification.

List of Subjects in 26 CFR Part 1

Income taxes, Reporting and recordkeeping requirements.

Accordingly, 26 CFR part 1 is corrected by making the following correcting amendments:

**PART 1—INCOME TAXES**

Paragraph 1. The authority citation for part 1 continues to read in part as follows:

Authority: 26 U.S.C. 7805 \* \* \*

**§ 1.469-5T [Corrected]**

Par. 2. In § 1.469-5T, paragraphs (d)(A) and (d)(B) are redesignated as paragraphs (d)(1) and (d)(2).

Cynthia E. Grigsby,  
*Chief, Regulations Unit, Assistant Chief Counsel (Corporate).*  
 [FR Doc. 96-7655 Filed 3-29-96; 8:45 am]  
 BILLING CODE 4830-01-U

**26 CFR Part 1**

[TD 8657]

**RIN 1545-AQ58**

**Regulations on Effectively Connected Income and the Branch Profits Tax; Correction**

**AGENCY:** Internal Revenue Service, Treasury.

**ACTION:** Correction to final and temporary regulations.

**SUMMARY:** This document contains corrections to final Income Tax Regulations (TD 8657), which were published in the Federal Register on Friday, March 8, 1996 (61 FR 9336), relating to the determination of effectively connected income; and final and temporary Income Tax Regulations relating to the branch-level interest tax, respectively.

**EFFECTIVE DATE:** June 6, 1996.

**FOR FURTHER INFORMATION CONTACT:** Gwendolyn A. Stanley, (202) 622-3860 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

Background

The final regulations that are the subject of these corrections are under sections 861, 864, 871, 884, and 897 of the Internal Revenue Code.

Need for Correction

As published, the final regulations (TD 8657) contain errors which may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of the final and temporary regulations (TD 8657) which are the subject of FR Doc. 96-5261 is corrected as follows:

**§ 1.884-1 [Corrected]**

1. On page 9338, column 3, in amendatory instruction 11.b. under “Par. 5.”, § 1.884-1(e)(5) *Example 1*, the first entry in the table is corrected to read as follows:

Sentence	Remove	Add
First, third, and fifth sentence .....	1993	1997

Sentence	Remove	Add
*	*	*

**§ 1.884-5 [Corrected]**

2. On page 9343, column 1, § 1.884-5(e)(4)(ii), line 7, the language "country in its country of residence" is corrected to read "corporation in its country of residence".

**§ 1.897-1 [Corrected]**

3. On page 9343, column 1, amendatory instruction "Par. 10." is corrected by removing items 1. and 2. and correcting "Par. 10." to read as follows:

Par. 10. Paragraph (f)(2)(i) in § 1.897-1 is revised to read as follows:

Cynthia E. Grigsby,  
Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 96-7772 Filed 3-29-96; 8:45 am]  
BILLING CODE 4830-01-U

**26 CFR Parts 1 and 602**

[TD 8656]

RIN 1545-AS24

**Section 6662—Imposition of the Accuracy-Related Penalty; Correction**

**AGENCY:** Internal Revenue Service, Treasury.

**ACTION:** Correction to final and temporary regulations.

**SUMMARY:** This document contains corrections to final and temporary regulations [TD 8656] which were published in the Federal Register for Friday, February 9, 1996 (61 FR 4876). The regulations provide guidance on the imposition of the accuracy related penalty.

**EFFECTIVE DATE:** February 9, 1996.

**FOR FURTHER INFORMATION CONTACT:** Carolyn D. Fanaroff of the Office of Associate Chief Counsel (International), (202) 622-3880 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

Background

The final and temporary regulations that are the subject of these corrections are under section 6662 of the Internal Revenue Code.

Need for Correction

As published, TD 8656 contains errors that are in need of clarification.

Correction of Publication

Accordingly, the publication of final and temporary regulations which are the

subject of FR Doc. 96-2171 is corrected as follows:

1. On page 4878, column 1, in the preamble following the paragraph heading "*Reasonably Thorough Search for Data*", third full paragraph, line 8, the language "expense a search for data against (i) the" is corrected to read "expense of a search for data against (i) the".

**§ 1.6662-0 [Corrected]**

2. On page 4879, column 2, § 1.6662-0, the entry for § 1.6662-5T (e)(4) and (e)(4)(i) are corrected to read as follows:

**§ 1.6662-0 Table of contents.**

\* \* \* \* \*

*§ 1.6662-5T Substantial and gross valuation misstatements under chapter 1 (Temporary).*

\* \* \* \* \*

(e)(4) Tests related to section 482.  
(i) Substantial valuation misstatement.

\* \* \* \* \*

**§ 1.6662-5T [Corrected]**

3. On page 4880, column 1, § 1.6662-5T, paragraph (e)(4)(iii), lines 5 through 9, the language "such as land, buildings, fixtures and inventory. Intangible property includes property such as goodwill. Covenants not to compete, leaseholds, patents, contract rights, debts and choses in" is corrected to read "such as money, land, buildings, fixtures and inventory. Intangible property includes property such as goodwill, covenants not to compete, leaseholds, patents, contract rights, debts, choses in".

**§ 1.6662-6 [Corrected]**

4. On page 4882, column 3, § 1.6662-6, paragraph (d)(2)(iii)(A), line 10, the language "provided the most accurate measure of" is corrected to read "provided the most reliable measure of".

5. On page 4883, column 1, § 1.6662-6, paragraph (d)(2)(iii)(C), line 2 from the bottom of the page, the language "provided the most accurate measure of" is corrected to read "provided the most reliable measure of".

6. On page 4884, column 2, § 1.6662-6, paragraph (e), in the *Example.*, line 7, the language "which was carried to taxpayer's year 2 year" is corrected to read "which was carried to taxpayer's year 2".

Cynthia E. Grigsby,  
Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 96-7771 Filed 3-29-96; 8:45 am]  
BILLING CODE 4830-01-P

**26 CFR Part 602**

[TD 8618]

RIN 1545-AM15

**Definition of a Controlled Foreign Corporation, Foreign Base Company Income and Foreign Personal Holding Company Income of a Controlled Foreign Corporation; Correction**

**AGENCY:** Internal Revenue Service, Treasury.

**ACTION:** Correction to final regulations.

**SUMMARY:** This document contains a correction to final regulations [TD 8618] which were published in the Federal Register for Thursday, September 7, 1995 (60 FR 46500). The final regulations govern the definition of a controlled foreign corporation and the definitions of foreign base company income and foreign personal holding company income of a controlled foreign corporation.

**EFFECTIVE DATE:** September 7, 1995.

**FOR FURTHER INFORMATION CONTACT:** Valerie Mark, (202) 622-3840 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

Background

The final regulations which are the subject of this correction are under sections 954 and 957 of the Internal Revenue Code.

Need for Correction

As published, TD 8618 contains an error that is in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations which are the subject of FR Doc. 95-21838 is corrected as follows:

**§ 602.101 [Corrected]**

On page 46530, column 3, under amendatory instruction 1. of "Par. 11.", § 602.101(c) is corrected in the table by removing the entry for "\$ 1.954A-2".

Cynthia E. Grigsby,  
Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 96-7654 Filed 3-29-96; 8:45 am]  
BILLING CODE 4830-01-U

**31 CFR Part 103**

RIN 1506-AA13

**Requirement to Report Suspicious Transactions; Correction**

**AGENCY:** Financial Crimes Enforcement Network, Treasury.

**ACTION:** Correction to final regulations.