

To date, the Exchange believes that there have been no adverse affects on the market as a result of these increases in the limits for equity option contracts and options overlying QQQQ.

## 2. Statutory Basis

The Exchange believes that its proposal is consistent with Section 6(b) of the Act<sup>9</sup> in general, and furthers the objective of Section 6(b)(5) of the Act<sup>10</sup> in particular, in that it is designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanisms of a free and open market and the national market system, and, in general to protect investors and the public interest, by extending the Pilot Program for approximately an additional six months.

### B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

### C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were either solicited or received.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing rule change does not: (1) Significantly affect the protection of investors or the public interest; (2) impose any significant burden on competition; and (3) become operative for 30 days from the date of this filing, or such shorter time as the Commission may designate, it has become effective pursuant to Section 19(b)(3)(A) of the Act<sup>11</sup> and Rule 19b-4(f)(6) thereunder.<sup>12</sup>

A proposed rule change filed under 19b-4(f)(6) normally may not become operative prior to 30 days after the date of filing.<sup>13</sup> However, Rule 19b-4(f)(6)(iii)<sup>14</sup> permits the Commission to designate a shorter time if such action is consistent with the protection of investors and the public interest. The Exchange provided the Commission with written notice of its intent to file this proposed rule change at least five business days prior to the date of filing

the proposed rule change. In addition, the Exchange has requested that the Commission waive the 30-day pre-operative delay. The Commission believes that waiving the 30-day pre-operative delay is consistent with the protection of investors and in the public interest because it will allow the Pilot Program to continue uninterrupted.<sup>15</sup>

At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the Act.

## IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

### Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File No. SR-Phlx-2006-48 on the subject line.

### Paper Comments

- Send paper comments in triplicate to Nancy M. Morris, Secretary, Securities and Exchange Commission, Station Place, 100 F Street, NE., Washington, DC 20549-1090.

All submissions should refer to File No. SR-Phlx-2006-48. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be

available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the Phlx. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File No. SR-Phlx-2006-48 and should be submitted on or before September 28, 2006.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>16</sup>

Jill M. Peterson,

Assistant Secretary.

[FR Doc. E6-14793 Filed 9-6-06; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

[Disaster Declaration # 10597 and # 10598]

### New Mexico Disaster # NM-00004

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

**SUMMARY:** This is a Notice of the Presidential declaration of a major disaster for the State of New Mexico (FEMA-1659-DR), dated 08/30/2006.

*Incident:* Severe Storms and Flooding.

*Incident Period:* 07/26/2006 and continuing.

*Effective Date:* 08/30/2006.

*Physical Loan Application Deadline Date:* 10/30/2006.

*Economic Injury (EIDL) Loan Application Deadline Date:* 05/30/2007.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, National Processing And Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, SW., Suite 6050, Washington, DC 20416.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that as a result of the President's major disaster declaration on 08/30/2006, applications for disaster loans may be filed at the address listed above or other locally announced locations.

<sup>9</sup> 15 U.S.C. 78f(b).

<sup>10</sup> 15 U.S.C. 78f(b)(5).

<sup>11</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>12</sup> 17 CFR 240.19b-4(f)(6).

<sup>13</sup> 17 CFR 240.19b-4(f)(6)(iii).

<sup>14</sup> *Id.*

<sup>15</sup> For purposes only of waiving the pre-operative delay, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

<sup>16</sup> 17 CFR 200.30-3(a)(12).

**The following areas have been determined to be adversely affected by the disaster:**

*Primary Counties (Physical Damage and Economic Injury Loans): Dona Ana.*

*Contiguous Counties (Economic Injury Loans Only): New Mexico: Luna, Otero, Sierra. Texas: El Paso.*

*The Interest Rates are:*

	Percent
<i>For Physical Damage:</i>	
Homeowners with credit available elsewhere .....	6.250
Homeowners without credit available elsewhere .....	3.125
Businesses with credit available elsewhere .....	7.934
Other (including non-profit organizations) with credit available elsewhere .....	5.000
Businesses and non-profit organizations without credit available elsewhere .....	4.000
<i>For Economic Injury:</i>	
Businesses & small agricultural cooperatives without credit available elsewhere	4.000

The number assigned to this disaster for physical damage is 10597 6 and for economic injury is 10598 0.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

**Herbert L. Mitchell,**

*Associate Administrator for Disaster Assistance.*

[FR Doc. E6-14778 Filed 9-6-06; 8:45 am]

**BILLING CODE 8025-01-P**

**SMALL BUSINESS ADMINISTRATION**

**[Disaster Declaration # 10515 and # 10516]**

**Pennsylvania Disaster Number PA-00004**

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 6.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for the State of Pennsylvania (FEMA-1649-DR), dated 07/04/2006.

*Incident:* Severe Storms, Flooding, and Mudslides.

*Incident Period:* 06/23/2006 through 07/10/2006.

*Effective Date:* 08/31/2006.

*Physical Loan Application Deadline Date:* 10/03/2006.

*EIDL Loan Application Deadline Date:* 04/04/2007.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, National Processing

And Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, SW., Suite 6050, Washington, DC 20416.

**SUPPLEMENTARY INFORMATION:** The notice of the President's major disaster declaration for the State of Pennsylvania, dated 07/04/2006, is hereby amended to extend the deadline for filing applications for physical damages as a result of this disaster to 10/03/2006.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008).

**Herbert L. Mitchell,**

*Associate Administrator for Disaster Assistance.*

[FR Doc. E6-14780 Filed 9-6-06; 8:45 am]

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**SMALL BUSINESS ADMINISTRATION**

**Public Federal Regulatory Enforcement Fairness Hearing; Region VIII Regulatory Fairness Board**

The U.S. Small Business Administration (SBA) Region VIII Regulatory Fairness Board and the SBA Office of the National Ombudsman will hold a public hearing on Tuesday, September 26, 2006, at 9 a.m. The meeting will take place at the Colorado District Office, 721 19th Street, Room 426, Maroon Bells Conference Center, Denver, CO 80202-2508. The purpose of the meeting is to receive comments and testimony from small business owners, small government entities, and small non-profit organizations concerning regulatory enforcement and compliance actions taken by Federal agencies.

Anyone wishing to attend or to make a presentation must contact Amy McDowell, in writing or by fax, in order to be placed on the agenda. Amy McDowell, Business Development Assistant, SBA, 721 19th Street, Room 426, Denver, CO 80202, phone (303) 844-2607, Ext. 209 and fax (303) 844-6539, e-mail: [Amy.McDowell@sba.gov](mailto:Amy.McDowell@sba.gov).

For more information, see our Web site at <http://www.sba.gov/ombudsman>.

**Thomas M. Dryer,**

*Acting Committee Management Officer.*

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**BILLING CODE 8025-01-P**

**DEPARTMENT OF TRANSPORTATION**

**Federal Aviation Administration**

**Change Notice for RTCA Program Management Committee**

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of RTCA Program Management Committee meeting.

**SUMMARY:** The FAA is issuing this notice to advise the public of a meeting of the RTCA Program Management Committee.

**DATES:** The meeting will be held September 19, 2006 starting at 9 a.m.

**ADDRESSES:** The meeting will be held at RTCA, Inc., 1828 L Street, NW., Suite 805, Washington, DC 20036.

**FOR FURTHER INFORMATION CONTACT:** RTCA Secretariat, 1828 L Street, NW., Suite 850, Washington, DC 20036; telephone (202) 833-9339; fax (202) 833-9434; Web site <http://www.rtca.org>.

**SUPPLEMENTARY INFORMATION:** Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463, 5 U.S.C., Appendix 2), notice is hereby given for a Program Management Committee meeting. The revised agenda will include:

- September 19:
  - Opening Session (Welcome and Introductory Remarks, Review/ Approve Summary of Previous Meeting).
  - Publication Consideration/Approval:
  - Final Draft, Change 3 to DO-210, *Minimum Operational Performance Standards (MOPS) for Geosynchronous Orbit Aeronautical Mobile Satellite Services (AMSS) Avionics*, RTCA Paper No. 182-06/PMC-465, prepared by SC-208.
  - Discussion:
    - Special Committee Chairman's Reports.
    - Request to Revise DO-239-MOPS for *Traffic Information Service Data Link Communications—Discussion*.
  - Action Item Review:
  - Synthetic Vision Systems (SVS)—Discussion—Possible New Committee Request.
    - SC-147—Traffic Alert & Collision Avoidance System—Discussion—Updates.
    - SC-203—Unmanned Aircraft Systems (UAS)—Discussion—Schedule—Status Review.
    - SC-205—Software Considerations—Discussion—Status.
  - Cabin Management Systems—Discussion—Status.
  - Closing Session (Other Business, Document Production, Date and Place of Next Meeting, Adjourn).