

Dated: July 18, 2006.

**R.T. Hewitt,**

Rear Admiral, U.S. Coast Guard, Assistant Commandant for Command, Control, Communications, Computers and Information Technology.

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**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

[Docket No. FR-5040-N-01]

**Ginnie Mae Multiclass Securities Program Documents (Forms and Electronic Data Submissions); Notice of Proposed Information Collection: Comment Request**

**AGENCY:** Office of the President of Government National Mortgage Association (Ginnie Mae), HUD.

**ACTION:** Notice.

**SUMMARY:** The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

**DATES:** *Comments Due Date:* September 19, 2006.

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Lillian Deitzer, QDAM, Information Reports Management Officer, Department of Housing and Urban Development, 451 7th Street, SW., L'Enfant Plaza Building, Room 800a, Washington, DC 20410; e-mail [Lillian\\_L\\_Deitzer@hud.gov](mailto:Lillian_L_Deitzer@hud.gov); telephone (202) 708-2374. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Ms. Deitzer.

**FOR FURTHER INFORMATION CONTACT:** Debra Murphy, Ginnie Mae, 451 7th Street, SW., Room B-133, Washington, DC 20410; e-mail: [Debra\\_L\\_Murphy@hud.gov](mailto:Debra_L_Murphy@hud.gov); telephone

(202) 475-4923 (this is not a toll-free number); fax: 202-485-0225 or the Ginnie Mae Web site at <http://www.ginniemae.gov> for other available information.

**SUPPLEMENTARY INFORMATION:** The Department will submit the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

*Title of Proposal:* Ginnie Mae Multiclass Securities Program Documents (Forms and Electronic Data Submissions).

*OMB Control Number, if applicable:* 2503-0017.

*Description of the need for the information and proposed use:* This information collection is required in connection with the operation of the Ginnie Mae Multiclass Securities program. Ginnie Mae's authority to guarantee multiclass instruments is contained in 306(g)(1) of the National Housing Act ("NHA") (12 U.S.C. 1721(g)(1)), which authorizes Ginnie Mae to guarantee "securities \* \* \* based on or backed by a trust or pool composed of mortgages. \* \* \*" Multiclass securities are backed by Ginnie Mae securities, which are backed

by government insured or guaranteed mortgages. Ginnie Mae's authority to operate a Multiclass Securities program is recognized in Section 3004 of the Omnibus Budget Reconciliation Act of 1993 ("OBRA"), which amended 306(g)(3) of the NHA (12 U.S.C. 1271(g)(3)) to provide Ginnie Mae with greater flexibility for the Multiclass Securities program regarding fee structure, contracting, industry consultation, and program implementation. Congress annually sets Ginnie Mae's commitment authority to guarantee mortgage-backed ("MBS") pursuant to 306(G)(2) of the NHA (12 U.S.C. 1271(g)(2)). Since the multiclass are backed by Ginnie Mae Single Class MBS, Ginnie Mae has already guaranteed the collateral for the multiclass instruments.

The Ginnie Mae Multiclass Securities Program consists of Ginnie Mae Real Estate Mortgage Investment Conduit ("REMIC") securities, Stripped Mortgage-Backed Securities ("SMBS"), and Platinum securities. The Multiclass Securities program provides an important adjunct to Ginnie Mae's secondary mortgage market activities, allowing the private sector to combine and restructure cash flows Ginnie Mae Single Class MBS into securities that meet unique investor requirements in connection with yield, maturity, and call-option protection. The intent of the Mutliclass Securities program is to increase liquidity in the secondary mortgage market and to attract new sources of capital for federally insured or guaranteed loans. Under this program, Ginnie Mae guarantees, with the full faith and credit of the United States, the timely payment of principal and interest on Ginnie Mae REMIC, SMBS and Platinum securities.

*Agency form numbers, if applicable:* Not applicable.

*Members of affected public:* For-profit business (mortgage companies, thrifts, savings & loans, etc.).

*Estimation of the total number of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response:*

**REMIC SECURITIES**

Type of information collection	Prepared by	Number of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Est. average hrly burden	Est. annual burden hrs
Pricing Letter .....	Sponsor .....	19	8	152	0.5	76
Structured Term Sheet .....	Sponsor .....	19	8	152	3	456
Trust (REMIC) Agreement .....	Attorney for Sponsor .....	19	8	152	1	152
Trust Opinion .....	Attorney for Sponsor .....	19	8	152	4	608
MX Trust Agreement .....	Attorney for Sponsor .....	19	8	152	0.16	24.32

## REMIC SECURITIES—Continued

Type of information collection	Prepared by	Number of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Est. average hrly burden	Est. annual burden hrs
MX Trust Opinion .....	Attorney for Sponsor .....	19	8	152	4	608
RR Certificate .....	Attorney for Sponsor .....	19	8	152	0.08	12.16
Sponsor Agreement .....	Attorney for Sponsor .....	19	8	152	0.05	7.6
Table of Contents .....	Attorney for Sponsor .....	19	8	152	0.33	50.16
Issuance Statement .....	Attorney for Sponsor .....	19	8	152	0.5	76
Tax Opinion .....	Attorney for Sponsor .....	19	8	152	4	608
Transfer Affidavit .....	Attorney for Sponsor .....	19	8	152	0.08	12.16
Supplemental Statement ..	Attorney for Sponsor .....	19	8	152	1	152
Final Data Statements (at- tached to closing letter).	Attorney for Sponsor .....	19	8	152	32	4864
Accountants' Closing Letter.	Accountant .....	19	8	152	8	1216
Accountants' OSC Letter ..	Accountant .....	19	8	152	8	1216
Structuring Data .....	Accountant .....	19	8	152	8	1216
Financial Statements .....	Accountant .....	19	8	160	1	160
Principal and Interest Factor File Specifications.	Trustee .....	19	8	152	16	2432
Distribution Dates and Statement.	Trustee .....	19	8	152	0.42	63.84
Term Sheet .....	Sponsor .....	19	8	152	2	304
New Issue File Layout .....	Trustee .....	19	8	152	4	608
Flow of Funds .....	Attorney for Trustee .....	19	8	152	0.16	24.32
Trustee Receipt .....	Trustee Attorney .....	19	8	152	2	304
Data Verification Form .....	Trustee .....	19	8	152	0.08	12.16
Total .....	.....	.....	.....	3808	.....	15262.72

## SMBS SECURITIES

Type of information collection	(Prepared by)	No. of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Est. average hrly burden	Est. annual burden hrs
Pricing Letter .....	Sponsor .....	19	1	19	0.5	9.5
Structutred Term Sheet .....	Sponsor .....	19	1	19	3	57
Trust (REMIC) Agreement .....	Attorney for Sponsor .....	19	1	19	1	19
Trust Opinion .....	Attorney for Sponsor .....	19	1	19	4	76
MX Trust Agreement .....	Attorney for Sponsor .....	19	1	19	0.16	3.04
MX Trust Opinion .....	Attorney for Sponsor .....	19	1	19	4	76
RR Certificate .....	Attorney for Sponsor .....	19	1	19	0.08	1.52
Sponsor Agreement .....	Attorney for Sponsor .....	19	1	19	0.05	0.95
Table of Contents .....	Attorney for Sponsor .....	19	1	19	0.33	6.27
Issuance Statement .....	Attorney for Sponsor .....	19	1	19	0.5	9.5
Tax Opinion .....	Attorney for Sponsor .....	19	1	19	4	76
Transfer Affidavit .....	Attorney for Sponsor .....	19	1	19	0.08	1.52
Supplemental Statement ..	Attorney for Sponsor .....	19	1	19	1	19
Final Data Statements (at- tached to closing letter).	Attorney for Sponsor .....	19	1	19	32	608
Accountants' Closing Letter.	Accountant .....	19	1	19	8	152
Accountants' OSC Letter ..	Accountant .....	19	1	19	8	152
Structuring Data .....	Accountant .....	19	1	19	8	152
Financial Statements .....	Accountant .....	19	1	160	1	160
Principal and Interest Factor File Specifications.	Trustee .....	19	1	19	16	304
Distribution Dates and Statement.	Trustee .....	19	1	19	0.42	7.98
Term Sheet .....	Sponsor .....	19	1	19	2	38
New Issue File Layout .....	Trustee .....	19	1	19	4	76
Flow of Funds .....	Attorney for Trustee .....	19	1	19	0.16	3.04
Trustee Receipt .....	Trustee Attorney .....	19	1	19	2	38
Data Verification Form .....	Trustee .....	19	1	19	0.08	1.52
Total .....	.....	.....	.....	616	.....	2047.84

PLATINUM SECURITIES

Type of information collection	Prepared by	Number of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Estimated average hourly burden	Estimated annual burden hours
Deposit Agreement .....	Depositor	19	10	190	1	190
MBS Schedule .....	Depositor	19	10	190	0.16	30.4
New Issue File Layout .....	Depositor	19	10	190	4	760
Principal and Interest Factor File Specifications.	Trustee ....	19	10	190	16	3040
Data Verification Form .....	Trustee ....	19	10	190	0.08	12.2
Total .....	.....	.....	.....	950	.....	4035.6
Total Burden Hours .....	.....	.....	.....	.....	.....	21346.16

*Calculation of Burden Hours:*  
 Sponsors × Frequency per Year = Est. Annual Frequency.  
 Estimated Annual Frequency × Estimated Average Completion Time = Estimated Annual Burden Hours  
 Status of the proposed information collection: Reinstatement, with change, of a previously approved collection.

**Authority:** Section 3506 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35 as amended.

Dated: July 14, 2006.

**Michael J. Frenz,**

*Executive Vice President, Ginnie Mae.*  
 [FR Doc. 06-6384 Filed 7-20-06; 8:45 am]

**BILLING CODE 4210-67-M**

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

[Docket No. FR-5041-N-23]

**Notice of Proposed Information Collection: Comment Request; Debt Resolution Program**

**AGENCY:** Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

**ACTION:** Notice.

**SUMMARY:** The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

**DATES:** *Comments Due Date:* September 19, 2006.

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB

Control Number and should be sent to: Lillian Deitzer, Reports Management Officer, Department of Housing and Urban Development, 451 7th Street, SW., L'Enfant Plaza Building, Room 8001, Washington, DC 20410 or *Lillian\_Deitzer@hud.gov.*

**FOR FURTHER INFORMATION CONTACT:** Lester J. West, Director, Albany Financial Operations Center, Department of Housing and Urban Development, telephone (518) 464-4200 extension 4206 (this is not a toll free number) for copies of the proposed forms and other available information.

**SUPPLEMENTARY INFORMATION:** The Department is submitting the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

*Title of Proposal:* Debt Resolution Program.

*OMB Control Number, if applicable:* 2502-0483.

*Description of the need for the information and proposed use:* HUD is required to collect debt owed to the agency. As part of the collection process, demand for repayment is made on the debtor(s). In response, debtors opt to ignore the debt, pay the debt, or dispute the debt. Disputes and offers to repay result in information collections. Borrowers who wish to pay less than the full amount due must submit a Personal Financial Statement and Settlement Offier. HUD uses the information to analyze debtors' financial positions and then approve settlements, repayment agreements, and pre-authorized electronic payments to HUD. Borrowers who wish to dispute must provide information to support their position.

*Agency form numbers, if applicable.* HUD-56141, HUD-56142, HUD-56146, HUD-55509, and HUD-92090.

*Estimation of the total numbers of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response:* The estimated total number of hours needed to prepare the information collection is 862, the number of respondents is 850 generating approximately 2,790 annual responses, the frequency of response is on occasion, and the estimated time needed to prepare the response varies from 5 to 30 minutes.

*Status of the proposed information collection:* This is a revision of a currently approved collection. The revision seeks to incorporate additional items, such as a debtor authorization to speak to a third party, requests for copies of cancelled checks, information submitted to dispute a debt, and verbal agreement confirmation letters.

**Authority:** The Paperwork Reduction Act of 1995, 44 U.S.C., Chapter 35, as amended.