

protection of investors and the public interest because it will allow the protection of customer limit orders provided by the pilot to continue without interruption.

At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

##### Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an e-mail to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-NASD-2005-152 on the subject line.

##### Paper Comments

- Send paper comments in triplicate to Nancy M. Morris, Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-9303.

All submissions should refer to File Number SR-NASD-2005-152. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing also will be available for inspection and copying at the principal office of NASD. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You

should submit only information that you wish to make available publicly. All submissions should refer to the File Number SR-NASD-2005-152 and should be submitted on or before January 25, 2006.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>14</sup>

**Nancy M. Morris,**  
Secretary.

[FR Doc. E5-8229 Filed 1-3-06; 8:45 am]

**BILLING CODE 8010-01-P**

#### SMALL BUSINESS ADMINISTRATION

[License No. 09/79-0456]

##### Horizon Ventures Fund II, L.P.; Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest

Notice is hereby given that Horizon Ventures Fund II, L.P., 4 Main Street, Suite 50, Los Altos, CA 94022, a Federal Licensee under the Small Business Investment Act of 1958, as amended ("the Act"), in connection with the financing of a small concern, has sought an exemption under Section 312 of the Act and Section 107.730, Financings which Constitute Conflicts of Interest of the Small Business Administration ("SBA") Rules and Regulations (13 CFR 107.730). Horizon Ventures Fund II, L.P. proposes to provide equity/debt security financing to iWatt, Inc. The financing is contemplated for working capital and general corporate purposes.

The financing is brought within the purview of § 107.730(a)(1) of the Regulations because Horizons Ventures Fund I, L.P. and Horizons Ventures Advisors Fund I, L.P., all Associates of Horizon Ventures Fund II, L.P., own more than ten percent of iWatt, Inc.

Notice is hereby given that any interested person may submit written comments on the transaction to the Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW., Washington, DC 20416.

Dated: December 19, 2005.

**Jaime Guzmán-Fournier,**  
Associate Administrator for Investment.

[FR Doc. E5-8249 Filed 1-3-06; 8:45 am]

**BILLING CODE 8025-01-P**

<sup>14</sup> 17 CFR 200.30-3(a)(12).

#### DEPARTMENT OF TRANSPORTATION

##### Federal Aviation Administration

[Summary Notice No. PE-2005-68]

##### Petitions for Exemption; Dispositions of Petitions Issued

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of disposition of prior petition.

**SUMMARY:** Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption, part 11 of Title 14, Code of Federal Regulations (14 CFR), this notice contains the disposition of certain petitions previously received. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

**FOR FURTHER INFORMATION CONTACT:** Tim Adams (202) 267-8033, Sandy Buchanan-Sumter (202) 267-7271, or John Linsenmeyer (202) 267-5174, Office of Rulemaking (ARM-1), Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591.

This notice is published pursuant to 14 CFR 11.85 and 11.91.

Issued in Washington, DC, on December 28, 2005.

**Anthony F. Fazio,**  
Director, Office of Rulemaking.

##### Disposition of Petitions

*Docket No.:* FAA-2005-22385.  
*Petitioner:* The Boeing Company.  
*Sections of 14 CFR Affected:* 14 CFR 25.1447(c)(1).

*Description of Relief Sought/Disposition:* To allow relief from the requirement for passenger oxygen masks to be automatically presented before the cabin pressure altitude exceeds 15,000 feet for the Boeing Model 737NG aircraft. *Grant of Exemption, 12/02/2005, Exemption No. 8668.*

*Docket No.:* FAA-2005-22961  
*Petitioner:* Mr. Joseph Weisbrod .  
*Sections of 14 CFR Affected:* 4 CFR 65.104(a)(2).

*Description of Relief Sought/Disposition:* To allow Mr. Joseph Weisbrod to apply for a repairman certificate for a Cassutt IIIM aircraft when the repairman certificate for this aircraft had been issued to the aircraft's co-builder. *Grant of Exemption, 12/02/2005, Exemption No. 8669.*

*Docket No.:* FAA–2001–10475.

*Petitioner:* Air Transport Association of America, Inc.

*Sections of 14 CFR Affected:* 14 CFR 45.11(a) and (d), 91.417(d), and paragraph (d) of appendix B to part 43.

*Description of Relief Sought/*

*Disposition:* To allow certain aircraft to be operated without complying with the requirements pertaining to (1) the location of the aircraft identification plates and (2) carriage of the Federal Aviation Administration Form 337 as evidence of installation approval for fuel tank installations in the passenger or baggage compartment. *Grant of Exemption, 12/07/2005, Exemption No. 4902J.*

*Docket No.:* FAA–2005–21913.

*Petitioner:* Professional Aviation Maintenance Association.

*Sections of 14 CFR Affected:* 14 CFR 65.93(a).

*Description of Relief Sought/*

*Disposition:* To allow attendees of the annual Professional Aviation Maintenance Association Convention an extra 15 days to submit evidence of compliance with part 65.91(c)(1) through (4) for renewal of their Inspection Authorization. *Denial of Exemption, 12/08/2005, Exemption No. 8670.*

*Docket No.:* FAA–2005–22555.

*Petitioner:* Gulfstream Aerospace Corporation.

*Sections of 14 CFR Affected:* 14 CFR 21.231(a)(1).

*Description of Relief Sought/*

*Disposition:* To allow Gulfstream to apply for Delegation Option Authorization for type, production, and airworthiness certification of transport category airplanes. *Grant of Exemption, 12/08/2005, Exemption No. 8671.*

*Docket No.:* FAA–2001–10283.

*Petitioner:* Butler Aircraft/TBM, Inc.

*Sections of 14 CFR Affected:* 14 CFR 91.529(a)(1).

*Description of Relief Sought/*

*Disposition:* To allow Butler Aircraft/TBM, Inc., to operate its Boeing Douglas DC–6 and DC–7 airplanes without a flight engineer during flightcrew training, ferry operations, and test flights that are conducted to prepare for firefighting operations. *Grant of Exemption, 12/13/2005, Exemption No. 2989M.*

*Docket No.:* FAA–2002–11499.

*Petitioner:* Mr. Randy L. Bailey.

*Sections of 14 CFR Affected:* 14 CFR 91.109(a) and (b)(3).

*Description of Relief Sought/*

*Disposition:* To allow Mr. Randy L. Bailey to conduct certain flight instruction and simulated instrument flights to meet the recent experience

requirements in Beechcraft airplanes equipped with a functioning throwover control wheel in place of functioning dual controls. *Grant of Exemption, 12/13/2005, Exemption No. 7734B.*

*Docket No.:* FAA–2003–16561.

*Petitioner:* Wings Airways.

*Sections of 14 CFR Affected:* 14 CFR 135.203(a)(1).

*Description of Relief Sought/*

*Disposition:* To allow Wings Airways to operate under visual flight rules outside controlled airspace over water at an altitude below 500 feet. *Grant of Exemption, 12/13/2005, Exemption No. 8185A.*

*Docket No.:* FAA–2001–10605.

*Petitioner:* United Air Lines, Inc.

*Sections of 14 CFR Affected:* 14 CFR 121.440(a) and Special Federal Aviation Regulation 58, paragraph 6(b)(3)(ii)(A).

*Description of Relief Sought/*

*Disposition:* To allow United Air Lines, Inc. to meet line check requirements using an alternative line check program. *Grant of Exemption, 12/13/2005, Exemption No. 3451O.*

*Docket No.:* FAA–2002–13581.

*Petitioner:* TransNorthern LLC.

*Sections of 14 CFR Affected:* 14 CFR 43.3(a), 43.3(g), 121.709(b)(3), and 135.443(b)(3).

*Description of Relief Sought/*

*Disposition:* To allow certificated and appropriately trained pilots employed by TransNorthern LLC to remove and reinstall passenger seats. *Grant of Exemption, 12/19/2005, Exemption No. 8233A.*

[FR Doc. E5–8266 Filed 1–3–06; 8:45 am]

**BILLING CODE 4910–13–P**

## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

[Summary Notice No. PE–2005–66]

#### Petitions for Exemption; Dispositions of Petitions Issued

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of disposition of prior petition.

**SUMMARY:** Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption, part 11 of Title 14, *Code of Federal Regulations* (14 CFR), this notice contains the disposition of certain petitions previously received. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or

omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

**FOR FURTHER INFORMATION CONTACT:** Tim Adams (202) 267–8033, Sandy Buchanan-Sumter (202) 267–7271, or John Linsenmeyer (202) 267–5174, Office of Rulemaking (ARM–1), Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591.

This notice is published pursuant to 14 CFR 11.85 and 11.91.

Issued in Washington, DC, on December 28, 2005.

**Anthony F. Fazio,**

*Director, Office of Rulemaking.*

#### Disposition of Petitions

*Docket No.:* FAA–2005–21814.

*Petitioner:* Redline Air Service.

*Sections of 14 CFR Affected:* 14 CFR 43.3.

*Description of Relief Sought/*

*Disposition:* To allow pilots employed by Redline Air Service to perform engine oil and engine oil filter changes on their part 135 airplanes. *Denial of Exemption, 11/18/2005, Exemption No. 8665.*

*Docket No.:* FAA–2001–8750.

*Petitioner:* Community College of the Air Force.

*Sections of 14 CFR Affected:* 14 CFR 147.31(c)(2)(iii).

*Description of Relief Sought/*

*Disposition:* To allow U. S. Air Force aviation maintenance technicians who have completed military aviation maintenance training courses to be evaluated using the same criteria used for the civilian sector. *Grant of Exemption, 11/05/2005, Exemption No. 8251A.*

*Docket No.:* FAA–2002–11285.

*Petitioner:* Commemorative Air Force.

*Sections of 14 CFR Affected:* 14 CFR 91.315, 91.319(a), 119.5(g), and 119.25(b).

*Description of Relief Sought/*

*Disposition:* To allow Commemorative Air Force to operate certain aircraft for the purpose of carrying passengers for compensation or hire on local flights for educational and historical purposes. *Grant of Exemption, 11/30/2005, Exemption No. 6802E.*

*Docket No.:* FAA–2001–11090.

*Petitioner:* Army Aviation Heritage Foundation.

*Sections of 14 CFR Affected:* 14 CFR 91.319, 119.5(g), and 119.25(b).

*Description of Relief Sought/*

*Disposition:* To allow the Army Aviation Heritage Foundation to operate over other than congested areas with the minimum ceiling and visibility required for flight in class C and D airspace.