

the agency for alternate submission instructions.

**Authority:** 49 CFR 1.93(a), 46 U.S.C. 55103, 46 U.S.C. 12121.

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By Order of the Maritime Administrator.  
Dated: June 26, 2017.

**Gabriel Chavez,**

*Acting Secretary, Maritime Administration.*

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## DEPARTMENT OF THE TREASURY

### Community Development Financial Institutions Fund

#### Funding Opportunity Title: Notice of Funds Availability Inviting Applications for the Fiscal Year 2017 Funding Round of the Capital Magnet Fund (CMF)

*Announcement Type:* Announcement of funding opportunity.

*Funding Opportunity Number:* CDFI-2017-CMF.

*Catalog of Federal Domestic Assistance (CFDA) Number:* 21.011.

*Key Dates:*

TABLE 1—FY 2017 CMF PROGRAM FUNDING ROUND—CRITICAL DEADLINES FOR APPLICANTS

Description	Deadline	Time (eastern time—ET)	Submission method
SF-424 Mandatory form .....	July 28, 2017 .....	11:59 p.m. ET .....	Electronically via <i>Grants.gov</i> .
Last day to contact CMF Program Staff .....	August 29, 2017 .....	5:00 p.m. ET .....	Service Request via Awards Management Information System (AMIS) or CDFI Fund Helpdesk: 202-653-0421 or <i>cmf@cdfi.treas.gov</i> .
CMF Application and Required Attachments ...	August 31, 2017 .....	5:00 p.m. ET .....	Electronically via Awards Management Information System (AMIS).

**Executive Summary:** The Capital Magnet Fund (CMF) is administered by the Community Development Financial Institutions Fund (CDFI Fund). Through the CMF, the CDFI Fund provides financial assistance grants to Community Development Financial Institutions (CDFIs), and to qualified Nonprofit Organizations that have the development or management of affordable housing as one of their principal purposes. All awards provided through this Notice of Funds Availability (NOFA) are subject to funding availability.

#### I. Program Description

**A. Authorizing Statute and Regulation:** The CMF was established through the Housing and Economic Recovery Act of 2008 (HERA), which added section 1339 to the Federal Housing Enterprises Financial Safety and Soundness Act of 1992. For a complete understanding of the program, the CDFI Fund encourages Applicants to review the CMF interim rule (12 CFR part 1807) as amended February 8, 2016 (the CMF Interim Rule), this NOFA, the environmental quality regulation (12 CFR part 1815), the CMF funding application (referred to hereafter as the "Application," meaning the application submitted in response to this NOFA), and the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (2 CFR part 200; 78 FR 78590) (Uniform Administrative Requirements or UAR). Each capitalized term used in this NOFA, but not defined herein, shall have the respective meanings assigned

to them in the CMF Interim Rule, the Application, or the Uniform Administrative Requirements. Details regarding Application content requirements are found in the Application and related materials at [www.cdfifund.gov/cmf](http://www.cdfifund.gov/cmf).

**B. History:** The CDFI Fund was established by the Riegle Community Development Banking and Financial Institutions Act of 1994 to promote economic revitalization and community development through investment in and assistance to CDFIs. Since its creation in 1994, the CDFI Fund has awarded nearly \$2.6 billion to CDFIs, community development organizations, and financial institutions through the CMF, Community Development Financial Institutions Program (CDFI Program), the Native American CDFI Assistance Program (NACA Program), the Bank Enterprise Award Program (BEA Program), and the Financial Education and Counseling Pilot Program. In addition, the CDFI Fund has allocated more than \$50.5 billion in tax credit allocation authority through the New Markets Tax Credit Program (NMTC Program) and has obligated \$1.1 billion in bond guarantees to Qualified Issuers and Eligible CDFIs through the CDFI Bond Guarantee Program.

**C. Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (2 CFR part 200):** The Uniform Administrative Requirements codify financial, administrative, procurement, and program management standards that Federal award-making agencies must follow. Per the Uniform

Administrative Requirements, when evaluating award applications, awarding agencies must evaluate the risks to the program posed by each Applicant, and each Applicant's merits and eligibility. These requirements are designed to ensure that Applicants for Federal assistance receive a fair and consistent review prior to an award decision. This review will assess items such as the Applicant's financial stability, quality of management systems, history of performance, and single audit findings. In addition, the Uniform Administrative Requirements include guidance on audit requirements and other award compliance requirements for award Recipients.

**D. Priorities:** The purpose of the CMF is to attract private capital for and increase investment in the Development, Preservation, Rehabilitation, or Purchase of Affordable Housing for primarily Extremely Low-Income, Very Low-Income, and Low-Income Families, as well as Economic Development Activities, which, In Conjunction With Affordable Housing Activities, implement a Concerted Strategy to stabilize or revitalize a Low-Income Area or Underserved Rural Area. In the FY 2017 funding round, the CDFI Fund will implement these priorities by funding: (i) Applications where a minimum of 20 percent of all Affordable Housing rental units that will be financed and/or supported with FY 2017 CMF Award dollars are targeted to Very Low-Income Families and a minimum of 20 percent of all Affordable Housing homeownership units that will

be financed and/or supported with FY 2017 CMF Award dollars are targeted to Low-Income Families; and (ii) Applications that leverage a higher amount of private capital to finance and/or support Affordable Housing Activities and Economic Development Activities. Additionally, the CDFI Fund seeks to fund Applications serving geographically diverse areas of economic distress, including Metropolitan Areas and Underserved Rural Areas.

*E. Funding limitations:* The CDFI Fund reserves the right to fund, in whole or in part, any, all, or none of the Applications submitted in response to this NOFA.

## II. Federal Award Information

*A. Funding Availability:* The CDFI Fund plans to make \$119.5 million in awards for the CMF FY 2017 round under this NOFA. HERA prohibits the CDFI Fund from obligating more than 15 percent of the aggregate available CMF funding to any Applicant, its Subsidiaries and Affiliates in the same funding round. Affiliated entities are not allowed to apply separately under this NOFA. To provide an example of the size of awards in past CMF funding rounds, the CDFI Fund notes that in FY 2016 CMF round the statutory cap was \$13.7 million, but the largest amount awarded was \$5.5 million. Moreover, given administrative and compliance responsibilities for award Recipients, the CDFI Fund will not accept Applications in the FY 2017 round that request less than \$500,000 and will not provide awards below \$500,000 to any Applicant receiving an award in the FY 2017 CMF Round.

The CDFI Fund reserves the right, in its sole discretion, to provide a CMF Award in an amount other than that which the Applicant requests; however, the award amount will not exceed the Applicant's award request as stated in its Application. An Applicant may receive only one award through the FY 2017 CMF Program Funding Round.

*B. Types of Awards:* The CDFI Fund will provide CMF Awards in the form of grants. CMF Awards must be used to support the eligible activities as set forth in 12 CFR 1807.301. CMF Awards cannot be "passed through" to third-party entities, whether Affiliates, Subsidiaries, or others, to undertake the eligible activities set forth in 12 CFR 1807.301, without the prior written approval of the CDFI Fund.

*C. Limitations on using CMF Awards in conjunction with other CDFI Fund awards/allocations:* 1. A CMF Award Recipient may not use its CMF Award and awards/allocations from other CDFI

Fund programs to finance activities in the same property unless the CMF Award dollars are used to finance/support a different "phase" of development than what is funded by other CDFI Fund program awards/allocations. The separate phases of development financing are considered to be: (1) Predevelopment; (2) acquisition; (3) site work (preconstruction); (4) construction/rehabilitation; (5) permanent financing; or (6) bridge financing between two or more phases. If the Recipient has received multiple CMF Awards, these awards are not subject to this phasing restriction and may be combined in the same Project phase. The term Recipient includes the CMF Award Recipient and any Affiliates.

If providing Homeownership assistance, a CMF Award may be used in conjunction with awards/allocations from other CDFI Fund programs only if the Project can be divided into such phases, and the CMF Award is used in a different phase from the other CDFI Fund program awards/allocations. To clarify, a CMF Award cannot be used for a Homeownership property that is permanently financed (or supported) by both the Recipient's CMF Award and an award/allocation from another CDFI Fund program (e.g., down payment assistance funded from CMF dollars may not be combined with a permanent mortgage funded from another CDFI Fund program).

2. Costs financed/supported by the Recipient's other awards/allocations from CDFI Fund programs, including awards from prior CMF rounds, may not be counted or reported as Leveraged Costs for the CMF Award, as further set forth in the Assistance Agreement. While the Recipient's other CMF Awards may be used to finance/support the same property, each award must separately meet the program requirements as outlined in the applicable Assistance Agreement and the CMF interim rule (12 CFR part 1807). The term Recipient includes the CMF Award Recipient and any Affiliates.

In all cases, the CMF Award remains subject to the following restriction imposed by the CDFI Bond Guarantee Program: Award funds received under any CDFI Fund program cannot be used by any participant of the CDFI Bond Guarantee Program, including Qualified Issuers, Eligible CDFIs, and Secondary Borrowers, to pay principal, interest, fees, administrative costs, or issuance costs (including Bond Issuance Fees) related to the CDFI Bond Guarantee Program, or to fund the Risk Share Pool for a Bond Issue (all capitalized terms

used in this sentence, other than "CMF Award", shall have the meanings ascribed to them in the CDFI Bond Guarantee Program regulations and applicable guidance).

*D. Anticipated Start Date and Period of Performance:* The CDFI Fund anticipates the period of performance for the FY 2017 CMF Program Funding Round to begin in late 2017/early 2018. The period of performance for each CMF Award begins with the date that the CDFI Fund announces the Recipients of CMF Awards and continues until the end of the ten-year period of affordability, as set forth at 12 CFR 1807.401(d) and 12 CFR 1807.402, and as further set forth in the Assistance Agreement, during which time the Recipient must meet certain performance goals.

*E. Eligible Activities:* A CMF Award must support or finance activities that attract private capital for and increase investment in (i) the Development, Preservation, Rehabilitation, or Purchase of Affordable Housing for primarily Low-, Very Low- and Extremely Low-Income Families, and (ii) Economic Development Activities. CMF Awards may only be used as follows: (i) to provide Loan Loss Reserves, (ii) to capitalize a Revolving Loan Fund, (iii) to capitalize an Affordable Housing Fund, (iv) to capitalize a fund to support Economic Development Activities, (v) for Risk-Sharing Loans, or (vi) to provide Loan Guarantees. No more than 30 percent of a CMF Award may be used for Economic Development Activities. For the FY 2017 CMF Round, the CDFI Fund will allow all Recipients to use up to 5 percent of their CMF Award for Direct Administrative Expenses. The amount available for Direct Administrative Expenses may only be used for direct costs (as defined by the Uniform Administrative Requirements) incurred by the Recipient and related to the financing and/or support of a Project. The CDFI Fund considers the tracking of impacts and outcomes associated with Projects financed and/or supported by a CMF Award to fall under Direct Administrative Expenses. Any portion of the amount available for Direct Administrative Expenses may be used for direct costs related to the effective tracking and evaluation of program or evidence-based outcomes for CMF-funded Projects.

## III. Eligibility Information

*A. Eligible Applicants:* In order to be eligible to apply for a CMF Award, an Applicant must either be a Certified CDFI or a Nonprofit Organization, as defined in 12 CFR 1807.104. Table 2

indicates the criteria that each entity type must meet in order to be eligible for a CMF Award pursuant to this

NOFA. Note: A Certified CDFI that is also a Nonprofit Organization only needs to meet the Certified CDFI

eligibility criteria described in Table 2, below, in order to be eligible for a CMF Award.

TABLE 2—APPLICANT ELIGIBILITY REQUIREMENTS

Category	Eligibility requirements
Certified CDFI .....	<ul style="list-style-type: none"> <li><input type="checkbox"/> Has been in existence as a legally formed entity for at least 3 years prior to the AMIS Application deadline under this NOFA;</li> <li><input type="checkbox"/> Has been determined by the CDFI Fund to meet the CDFI certification requirements set forth in 12 CFR 1805.201 and as verified in the CDFI's AMIS account as of the date of this NOFA; and</li> <li><input type="checkbox"/> Has not been notified by the CDFI Fund that its certification is in default or has been terminated.</li> <li><input type="checkbox"/> In cases where the CDFI Fund has provided a Certified CDFI with written notification that it no longer meets one or more certification standards and has been given an opportunity to cure, the CDFI Fund will continue to consider this Applicant to be a Certified CDFI until it has received a final determination that its certification has been terminated.</li> </ul>
Nonprofit Organization .....	<ul style="list-style-type: none"> <li><input type="checkbox"/> Has been in existence as a legally formed entity for at least 3 years prior to the AMIS Application deadline under this NOFA;</li> <li><input type="checkbox"/> Demonstrates, through articles of incorporation, by-laws, or other board-approved documents, that the development or management of affordable housing are among its principal purposes; and</li> <li><input type="checkbox"/> Demonstrates that at least thirty-three and one-third percent of its total assets are dedicated to the development or management of affordable housing.</li> </ul>
Application type and submission overview through <i>Grants.gov</i> and Awards Management Information System (AMIS).	<ul style="list-style-type: none"> <li><input type="checkbox"/> All Applicants must submit the required Application documents listed in Table 4.</li> <li><input type="checkbox"/> The CDFI Fund will only accept Applications that use the official application templates provided on the <i>Grants.gov</i> and AMIS websites. Applications submitted with alternative or altered templates will not be considered.</li> <li><input type="checkbox"/> All Applicants must submit the required documents in two locations: (1) <i>Grants.gov</i> and (2) AMIS. <ul style="list-style-type: none"> <li>○ <i>Grants.gov</i>: Applicants must submit the OMB SF-424 Mandatory (Application for Federal Assistance) form.</li> <li>○ AMIS: Applicants must submit all other required Application materials.</li> <li>○ All Applicants must register in the <i>Grants.gov</i> and AMIS systems to submit an Application successfully. The CDFI Fund strongly encourages Applicants to register as early as possible.</li> </ul> </li> <li><input type="checkbox"/> <i>Grants.gov</i> and the SF-424 Mandatory form: <ul style="list-style-type: none"> <li>○ The SF-424 must be submitted in <i>Grants.gov</i> before the other Application materials are submitted in AMIS. Applicants are strongly encouraged to submit their SF-424 as early as possible via the <i>Grants.gov</i> portal.</li> <li>○ Because the SF-424 is part of the Application, if the SF-424 is not accepted by <i>Grants.gov</i>, the CDFI Fund will not review any materials submitted in AMIS and the Application will be deemed ineligible.</li> </ul> </li> <li><input type="checkbox"/> AMIS: <ul style="list-style-type: none"> <li>○ AMIS is the CDFI Fund's enterprise-wide information technology system that will be used to submit and store organization and Application information with the CDFI Fund.</li> <li>○ Applicants are only allowed one submission in AMIS.</li> </ul> </li> </ul>
Employer Identification Number (EIN).	<ul style="list-style-type: none"> <li><input type="checkbox"/> All Applicants must have a unique EIN assigned by the Internal Revenue Service.</li> <li><input type="checkbox"/> The CDFI Fund will reject an Application submitted with the EIN of a parent or Affiliate organization.</li> </ul>
DUNS number .....	<ul style="list-style-type: none"> <li><input type="checkbox"/> Pursuant to OMB guidance (68 FR 38402), each Applicant must apply using its unique DUNS number in <i>Grants.gov</i>.</li> <li><input type="checkbox"/> The CDFI Fund will reject an Application submitted with the DUNS number of a parent or Affiliate organization.</li> </ul>
Awards Management Information System (AMIS).	<ul style="list-style-type: none"> <li><input type="checkbox"/> Each Applicant must register as an organization in AMIS and submit all required Application materials through the AMIS portal.</li> <li><input type="checkbox"/> The Authorized Representative must be included as a "user" in the Applicant's AMIS account.</li> <li><input type="checkbox"/> An Applicant that fails to properly register and update its AMIS account may miss important communications from the CDFI Fund or not be able to successfully submit an Application.</li> </ul>
501(c)(4) status .....	<ul style="list-style-type: none"> <li><input type="checkbox"/> Pursuant to 2 U.S.C. 1611, any 501(c)(4) organization that engages in lobbying activities is not eligible to apply for or receive a CMF Award.</li> </ul>
Compliance with Nondiscrimination and Equal Opportunity Statutes, Regulations, and Executive Orders.	<ul style="list-style-type: none"> <li><input type="checkbox"/> An Applicant may not be eligible to receive an award if proceedings have been instituted against it in, by, or before any court, governmental agency, or administrative body, and a final determination within the last 3 years as of the date of the NOFA indicates the Applicant has violated any of the following laws: Title VI of the Civil Rights Act of 1964, as amended (42 U.S.C.2000d); Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. 794); the Age Discrimination Act of 1975 (42 U.S.C. 6101–6107); Title VIII of the Civil Rights Act of 1968, as amended (42 U.S.C. 3601 et seq.); and Executive Order 13166, Improving Access to Services for Persons with Limited English Proficiency.</li> </ul>

Any Applicant that does not meet the criteria in Table 2 is ineligible to apply for a CMF Award under this NOFA. Further, Section III.B describes additional considerations applicable to prior award Recipients and/or

Allocates under any CDFI Fund program.  
*B. Prior award Recipients and/or Allocates:* Applicants must be aware that success in a prior round of any of the CDFI Fund's programs is not

indicative of success under this NOFA. Prior award Recipients and/or Allocates under any CDFI Program are eligible to apply under this NOFA, except as noted in Table 3:

TABLE 3—ELIGIBILITY REQUIREMENTS FOR APPLICANTS WHICH ARE PRIOR AWARD RECIPIENTS

Criteria	Description
Pending resolution of noncompliance.	The CDFI Fund will consider an Application submitted by an Applicant that has pending noncompliance issues if the CDFI Fund has not yet made a final compliance determination.
Noncompliance status .....	<p><input type="checkbox"/> The CDFI Fund will not consider an Application submitted by an Applicant that has a previously executed award agreement(s) if, as of the date of the NOFA, (i) the CDFI Fund has made a determination that such entity is noncompliant with a previously executed agreement and (ii) the CDFI Fund has provided written notification that such entity is ineligible to apply for or receive any future CDFI Fund awards or allocations. Such entities will be ineligible to submit an Application for such time period as specified by the CDFI Fund in writing.</p> <p><input type="checkbox"/> The CDFI Fund will not consider any Applicant that has defaulted on a CDFI program loan within five years of the AMIS Application deadline.</p>

### C. Contacting the CDFI Fund:

Accordingly, Applicants that are prior Recipients and/or Allocatees under any CDFI Fund program are advised to: (i) Comply with requirements specified in an Assistance Agreement, award agreement, allocation agreement, bond loan agreement, or agreement to guarantee. All outstanding reporting and compliance questions should be directed to the Certification, Compliance Monitoring, and Evaluation help desk by AMIS Service Requests or by telephone at (202) 653–0421. The CDFI Fund will not respond to Applicants' reporting, compliance, or disbursement telephone calls or email inquiries that are received after 5:00 p.m. ET on August 29, 2017 until after the Application deadline. The CDFI Fund will respond to technical issues related to AMIS Accounts through 5:00 p.m. ET on August 31, 2017, via AMIS Service Requests, or at [AMIS@cdfi.treas.gov](mailto:AMIS@cdfi.treas.gov), or by telephone at (202) 653–0422.

**D. Cost sharing or matching funds requirements:** Not applicable.

### E. Other Eligibility Criteria:

1. Debarment/Do not pay verification: The CDFI Fund will conduct a debarment check and will not consider an Application if the Applicant is delinquent on any Federal debt or otherwise ineligible to receive a Federal award. The Do Not Pay Business Center was developed to support Federal agencies in their efforts to reduce the number of improper payments made through programs funded by the Federal

government and provides delinquency information to the CDFI Fund to assist with the debarment check.

2. Entities that Submit Applications Together with Affiliates: As part of the Application review process, the CDFI Fund considers whether Applicants are Affiliates, as such term is defined in 12 CFR 1807.104. If an Applicant and its Affiliates wish to submit Applications, they must do so collectively, in one Application; an Applicant and its Affiliates may not submit separate Applications. If Affiliates submit multiple or separate Applications, the CDFI Fund will reject all such Applications received.

Furthermore, an Applicant that receives an award in this CMF round may not become an Affiliate of another Applicant that receives an award in this CMF round at any time after the submission of a CMF Application under this NOFA. This requirement will also be a term and condition of the Assistance Agreement (see additional Application guidance materials on the CDFI Fund's Web site at <http://www.cdfifund.gov/cmf> for more details).

3. An Applicant will not be eligible to receive a CMF Award if the Applicant fails to demonstrate in the Application that its CMF Award would result in Eligible Project Costs (Leveraged Costs plus those costs funded by the CMF Award) that equal at least 10 times the amount of the CMF Award. Note that no costs attributable to Direct Administrative Expenses may be considered Eligible Project Costs.

## IV. Application and Submission Information

**A. Address to Request Application Package:** Application materials can be found on the [Grants.gov](http://Grants.gov) and the CDFI Fund's Web site at [www.cdfifund.gov/cmf](http://www.cdfifund.gov/cmf). Applicants may request a paper version of any Application material by contacting the CDFI Fund Help Desk by email at [cmf@cdfi.treas.gov](mailto:cmf@cdfi.treas.gov) or by phone at (202) 653–0421.

**B. Content and Form of Application Submission:** The CDFI Fund will post to its Web site, at [www.cdfifund.gov/cmf](http://www.cdfifund.gov/cmf), instructions for accessing and submitting an Application. Detailed Application content requirements are found in the Application and related guidance documents. All Applications must be prepared in English and calculations must be made in U.S. dollars. Table 4 lists the required funding Application documents for the FY 2017 CMF Program Funding Round. Applicants must submit all required documents for the Application to be deemed complete. The CDFI Fund reserves the right to request and review other pertinent or public information that has not been specifically requested in this NOFA or the Application. Information submitted by the Applicant that the CDFI Fund has not specifically requested will not be reviewed or considered as part of the Application. Information submitted must accurately reflect the Applicant's activities.

TABLE 4—FUNDING APPLICATION DOCUMENTS

Application document	Submission format	Required?
Standard Form (SF) 424 Mandatory Form .....	Fillable PDF in <a href="http://Grants.gov">Grants.gov</a> .....	Required for all Applicants.
CMF Application .....	AMIS .....	Required for all Applicants.
<b>Attachments to the Application</b>		
Audited financial statements (most recent 2 fiscal years) .....	PDF in AMIS .....	Required for all Applicants.
Any management letters related to the audited financial statements (most recent 2 fiscal years).	PDF in AMIS .....	Required for all Applicants.

TABLE 4—FUNDING APPLICATION DOCUMENTS—Continued

Application document	Submission format	Required?
State Charter, Articles of Incorporation, or other establishing documents designating that the Applicant is a nonprofit or not-for-profit entity under the laws of the organization's State of formation.	PDF in AMIS .....	Required only for Applicants that are <i>not</i> Certified CDFIs.
A certification demonstrating tax exempt status from the IRS. For Applicants that are governmental instrumentalities only, and as long as all other eligibility requirements are met, the CDFI Fund will accept a legal opinion from counsel, in form and substance acceptable to the CDFI Fund, opining that the Applicant is exempt from federal taxation.	PDF in AMIS .....	Required only for Applicants that are <i>not</i> Certified CDFIs.
Articles of incorporation, by-laws or other documents demonstrating that the Applicant has a principal purpose of managing or developing affordable housing.	PDF in AMIS .....	Required only for Applicants that are <i>not</i> Certified CDFIs.

The CDFI Fund has a sequential, two-step process that requires the submission of Application documents in separate systems and on separate deadlines. The SF-424 form must be submitted through *Grants.gov* and all other application documents through the AMIS portal. The CDFI Fund will not accept Applications via email, mail, facsimile, or other forms of communication, except in extremely rare circumstances that have been pre-approved by the CDFI Fund. The separate application deadlines for the SF-424 and all other Application materials are listed in Tables 1 and 5. Only the Authorized Representative or Application Point of Contact designated in AMIS may submit the Application through AMIS.

Applicants are strongly encouraged to submit the SF-424 as early as possible through *Grants.gov* to provide sufficient time to resolve any submission problems. Applicants should contact *Grants.gov* directly with questions related to the registration or submission process as the CDFI Fund does not administer the *Grants.gov* system.

The CDFI Fund strongly encourages Applicants to start the *Grants.gov* registration process as soon as possible as it may take several weeks to complete (refer to the following link: <http://www.grants.gov/web/grants/register.html>). An Applicant that has previously registered with *Grants.gov* must verify that its registration is current and active.

**C. Dun and Bradstreet Data Universal Numbering System (DUNS):** Pursuant to the Uniform Administrative Requirements, each Applicant must provide as part of its Application submission, a valid Dun & Bradstreet Data Universal Numbering System (DUNS) number. Any Applicant without a DUNS number will not be able to register and submit an Application in the *Grants.gov* system. Please allow sufficient time for Dun & Bradstreet to respond to inquiries and/or requests for DUNS numbers.

**D. System for Award Management (SAM):** Any entity applying for Federal grants or other forms of Federal financial assistance through *Grants.gov* must be registered in SAM before submitting its Application materials

through that platform. The SAM registration process can take several weeks to complete. Applicants that have previously completed the SAM registration process must verify that their SAM accounts are current and active. Each Applicant must continue to maintain an active SAM registration with current information at all times during which it has an active Federal award or an Application under consideration by a Federal awarding agency. The CDFI Fund will not consider any Applicant that fails to properly register or activate its SAM account and, as a result, is unable to submit its Application by the Application deadline. Applicants must contact SAM directly with questions related to registration or SAM account changes as the CDFI Fund does not maintain this system. For more information about SAM, please visit <https://www.sam.gov>.

#### E. Submission Dates and Times:

1. Submission Deadlines: Table 5 lists the deadlines for submission of the documents related to the FY 2017 CMF Program Funding Round:

TABLE 5—FY 2017 CMF DEADLINES FOR APPLICANTS

Document	Deadline	Time—eastern time (ET)	Submission method
SF-424 Mandatory form .....	July 28, 2017 .....	11:59 pm ET .....	Electronically via <i>Grants.gov</i> .
CMF Application and Required Attachments.	August 31, 2017 .....	5:00 pm ET .....	Electronically via AMIS.

2. Confirmation of Application Submission in *Grants.gov* and AMIS: Applicants are required to submit the OMB SF-424 Mandatory (Application for Federal Assistance) form through the *Grants.gov* system and must submit all other required Application materials through the AMIS Web site. Application materials submitted through each system are due by the applicable deadline listed in Table 5. Applicants

must submit the SF-424 by an earlier deadline than that of the other required application materials in AMIS. If the SF-424 is not successfully submitted through *Grants.gov* by the corresponding deadline, the CDFI Fund will not review any of the materials submitted in AMIS, and the Application will be deemed ineligible. Thus, Applicants are strongly encouraged to submit the SF-424 as early as possible

in the *Grants.gov* portal since submission problems may impact the ability to submit the overall Application.

(a) *Grants.gov* Submission Information: Each Applicant will receive an email from *Grants.gov* immediately after submitting the SF-424 confirming that the submission has entered the *Grants.gov* system. This email will contain a tracking number for

the submitted SF-424. Within 48 hours, the Applicant will receive a second email which will indicate if the submitted SF-424 was either successfully validated or rejected with errors. However, Applicants should not rely on the email notification from *Grants.gov* to confirm that their SF-424 was validated. Applicants are strongly encouraged to use the tracking number provided in the first email to closely monitor the status of their SF-424 by contacting the helpdesk at *Grants.gov* directly. The Application materials submitted in AMIS are not officially accepted by the CDFI Fund until *Grants.gov* has validated the SF-424. If using the *Grants.gov* Workspace function, please note that the Application package has not been submitted if you have not received a tracking number.

(b) Award Management Information System (AMIS) Submission Information: AMIS is a web-based portal where Applicants will directly enter their Application information and add required attachments listed in Table 4. AMIS will verify that the Applicant provided the minimum information required to submit an Application. Applicants are responsible for the quality and accuracy of the information and attachments included in the Application submitted in AMIS. The CDFI Fund strongly encourages the Applicant to allow sufficient time to confirm the Application content, review the material submitted, and remedy any issues prior to the Application deadline. Applicants can only submit one Application in AMIS. Upon submission, the Application will be locked and cannot be resubmitted, edited, or modified in any way. The CDFI Fund will not unlock or allow multiple Application submissions.

3. Multiple Application Submissions: If an Applicant submits multiple SF-424 Applications in *Grants.gov*, the CDFI Fund will only review the last SF-424 Application submitted in *Grants.gov*. Applicants may only submit one Application through AMIS.

4. Late Submission: The CDFI Fund will not accept an Application submitted after the applicable *Grants.gov* or AMIS Application

deadline, except where the submission delay was a direct result of a Federal government administrative or technological error. This exception includes any errors associated with *Grants.gov*, *SAM.gov*, AMIS or any other applicable government system. Please note that this exception does not apply to errors arising from obtaining a DUNS number from Dun & Bradstreet, which is not a government entity. An Applicant unable to make timely submission of its Application due to any errors in the process of obtaining a DUNS number will not be allowed to submit its Application after the application deadline has passed. In the event of a government administrative or technological error causing delay, the Applicant must submit a request for acceptance of late Application submission and include documentation of the error no later than two business days after the applicable Application deadline. The CDFI Fund will not respond to requests for acceptance of late Application submissions after that time period. Applicants must submit late Application submission requests via Service Request in AMIS with the subject line of "FY2017 CMF: Late Application Submission Request."

5. Intergovernmental Review: Not Applicable.

6. Funding Restrictions: CMF Awards are limited by the following:

(a) A Recipient shall use CMF Award funds only for the eligible activities set forth in 12 CFR 1807.301 and as described in Section II.C and Section II.E of this NOFA and its Assistance Agreement.

(b) A Recipient may not disburse CMF Award funds to an Affiliate, Subsidiary, or any other entity without the CDFI Fund's prior written approval.

(c) CMF Award Payment shall only be made to the Recipient.

(d) The CDFI Fund, in its sole discretion, may pay CMF Awards in amounts, or under terms and conditions, which are different from those requested by an Applicant.

7. Other Submission Requirements: Each Applicant must register as an organization in AMIS in order to submit the required Application materials through this portal. The Authorized

Representative and/or application point(s) of contact must be included as "Contacts" in the Applicant's AMIS account. The Authorized Representative must also be a "user" in AMIS and must electronically sign the Application prior to submission through AMIS. An Applicant that fails to properly register and update its AMIS account may miss important communications from the CDFI Fund or fail to submit an Application successfully. After submitting its Application, the Applicant will not be permitted to revise or modify its Application in any way or attempt to negotiate the terms of an award.

## V. Application Review Information

A. *Criteria*: All complete and eligible Applications will be reviewed in accordance with the criteria and procedures described in the CMF Interim Rule, this NOFA, the Application guidance, and the Uniform Administrative Requirements. As part of the review process, the CDFI Fund reserves the right to contact the Applicant by telephone, email, mail, or through an on-site visit for the sole purpose of clarifying or confirming Application information at any point during the review process. The CDFI Fund reserves the right to collect such additional information from Applicants as it deems appropriate. If contacted, the Applicant must respond within the time period communicated by the CDFI Fund or its Application may be rejected. For the sake of clarity, specific application evaluation criteria are described in the context of the overall application review and selection process described in Section V.B. below.

### B. Review and Selection Process:

The CDFI Fund will evaluate each complete and eligible Application using the multi-phase review process described in this Section.

1. Quantitative Assessment: Each complete and eligible Application will receive a numeric score based on the responses to quantitative questions in the Application. Applications may receive a score of up to 100 points based on the following factors outlined in Table 6.

TABLE 6—QUANTITATIVE ASSESSMENT FACTORS

Section	Points	Assessment criteria
Business and Leveraging Strategy ..	40	<ul style="list-style-type: none"> <li>• Private leverage multiplier, including the portion from 3rd parties.</li> <li>• Reasonableness of projected activities based on track record.</li> </ul>
Community Impact .....	35	<ul style="list-style-type: none"> <li>• Applicant-level leverage multiplier.</li> <li>• Percent of rental housing units targeted to Very Low-Income or below (50% of AMI or below).</li> </ul>

TABLE 6—QUANTITATIVE ASSESSMENT FACTORS—Continued

Section	Points	Assessment criteria
Financial Health .....	.....	• Percent of homeownership units targeted to Low-Income or below (80% of AMI or below).
	.....	• Commitment to only finance Economic Development Activities in Low-Income Areas.
	.....	• Percent of housing units to be produced in Areas of Economic Distress.
	25	• Capitalization.
	.....	• Operating Performance.
	.....	• Net income.
	.....	• Liquidity.
	.....	• Audit Results.

Within the Business and Leveraging Strategy Section of the Quantitative Assessment, an Applicant will generally score more favorably to the extent it: Is leveraging a high multiplier of private capital, particularly third party capital; has a proven track record; and is leveraging some portion of capital at the Applicant-level.

Within the Community Impact Section, an Applicant will generally score more favorably to the extent that it: Commits to producing a higher percentage of rental housing units targeted to Very Low-Income Families (if proposing to use CMF for rental housing); commits to producing a higher percentage of homeownership units targeted to Low-Income Families (if proposing to use CMF for homeownership); commits to only financing Economic Development Activities in Low-Income Areas (if proposing to use CMF for economic development); and commits to producing a higher percentage of units in Areas of Economic Distress. Areas of Economic Distress are census tracts: (a) Where at least 20 percent of households that are Very Low-Income (50% of AMI or below) spend more than half of their income on housing; or (b) where the unemployment rate is at least 1.5 times the national average; or (c) that are Low-Income Housing Tax Credit Qualified Census Tracts; or (d) where greater than 20 percent of households have incomes below the poverty rate and the rental vacancy rate is at least 10 percent; or (e) where greater than 20 percent of the households have incomes below the poverty rate and the homeownership vacancy rate is at least 10 percent; or (f) Are Underserved Rural Areas as defined in the CMF Interim Rule (as amended February 8, 2016; 12 CFR part 1807). Within the Financial Health section, Applicants will generally score more favorably to the extent that their 3-year financial data indicates: Strong capitalization, operating performance, and liquidity; positive net income; and that the Applicant has not had any negative results (e.g. opinion other than

unqualified; a “going concern paragraph;” repeat finding of reportable conditions; material weaknesses in internal control) in any of the three most recently completed annual audits.

Once the quantitative score is determined, Applicants will be grouped into two categories: (1) Those with a maximum Non-Metropolitan Area investment of 50 percent or greater and (2) all other Applicants. Applicants in each category will be ranked in descending order based on their quantitative review score. The top 75 percent of Applications in each category will be forwarded to the next level of review: External Application Review. The CDFI Fund reserves the right to forward additional Applications to the External Application Review phase in order to ensure that a diversity of geographies are served by the Applicants reviewed in the External Application Review phase. The CDFI Fund also reserves the right not to implement the Quantitative Assessment if it receives fewer than 140 CMF Applications.

2. External Application Review: Applications that advance from the Quantitative Assessment will be separately scored by more than one external non-Federal reviewer who are selected based on criteria that include: A professional background in affordable housing and community and economic development finance with extensive background in affordable housing. These reviewers must complete the CDFI Fund’s conflict of interest process and be approved by the CDFI Fund. Reviewers will be assigned a set number of Applications to review. The reviewer will provide a score for each of the Applications assessed in accordance with the scoring criteria outlined in Section V.B.2 of this NOFA and the Application materials.

The external reviewer’s evaluation will result in the Application being awarded up to 100 total points by each reviewer. These points will be distributed across three sections: Business and Leveraging Strategy (40

possible points), Community Impact (35 possible points), and Organizational Capacity (25 possible points). An Applicant’s final External Application review score will be a composite based on the external reviewers’ evaluation and Quantitative Assessment factors. The majority of the score will be based on the external reviewers’ evaluation.

(a) Business and Leveraging Strategy (40 points): In the Business and Leveraging Strategy section, the Applicant will address: (i) The needs of communities and persons in its proposed Service Area(s) and the extent to which the proposed strategy addresses these needs; (ii) the affordable housing and financing gaps addressed by its business strategy; (iii) the projected CMF activities and track record; (iv) plans to incorporate a CMF Award into project finance; (v) its strategy for leveraging private capital with a CMF Award, particularly third-party capital; and (vi) its strategy for leveraging its CMF Award at the Enterprise-level and/or through re-investments (if applicable).

An Applicant will generally score more favorably in the criteria evaluated by the external reviewer to the extent that it: (i) Clearly aligns its proposed CMF Award activities with the affordable housing and financing gaps it identifies; (ii) demonstrates that its projected activities are achievable based on the Applicant’s strategy and track record; (iii) describes a clear process for locating projects and proposes activities that have a clear need for CMF financing; (iv) has a clear strategy for and track record of leveraging private capital; and (v) has a clear strategy for and demonstrates a track record of leveraging funds at the enterprise-level and/or through re-investments (if applicable).

(b) Community Impact (35 points): In the Community Impact Section, the Applicant will address: (i) Projected outcomes and impacts of Affordable Housing Activities and Economic Development Activities; (ii) its strategy and track record of producing housing

units targeted to Low-Income Families (for homeownership) and to Very Low-Income Families (for rental); (iii) if applicable, its strategy and track record of financing and/or supporting Economic Development Activities and how these activities will benefit the residents of nearby Affordable Housing; and (iv) its strategy for engaging low-income stakeholders to inform its business strategy. An Applicant will generally score more favorably in the criteria evaluated by the external reviewer to the extent that it: (i) Demonstrates how the expected outcomes will address community needs; (ii) demonstrates a clear and compelling strategy for producing housing units targeted to Low-Income Families (for homeownership) and Very-Low Income Families (for rental); (iii) for Economic Development Activities, it demonstrates how its proposed Economic Development Activities fit within a Concerted Strategy and will benefit the residents of the surrounding Affordable Housing; and (iv) demonstrates that feedback from Low-Income stakeholders will inform the Applicant's business strategy.

(c) Organizational Capacity (25 points): In the Organizational Capacity section, the Applicant will discuss: (i) Its management team and key staff; (ii) the roles and responsibilities of those staff in managing a CMF Award; (iii) its past experience managing other Federal Awards; and (iv) its financial health and lending portfolio (if applicable).

An Applicant will generally score more favorably in the criteria evaluated by the external reviewer to the extent that it demonstrates: (i) Strong qualifications of its key personnel with respect to their skills and experience identifying investments, underwriting similar projects, managing a portfolio of similar activities and ensuring compliance with program requirements; (ii) success in administering prior CMF Awards and/or other Federal program awards; (iii) strong financial health; and (iv) solid portfolio performance (if applicable).

(d) Scoring anomaly: If, in the case of a particular Application, the reviewers' total external Application review scores vary significantly, the CDFI Fund may, in its sole discretion, obtain the evaluation and numeric scoring of an additional reviewer to determine whether the anomalous score should be replaced with the score of the additional reviewer.

3. Internal Application Review: At the conclusion of the External Application Review phase, Applications will be ranked based on their external review score. Up to 50 of the highest scoring

Applications in the External Application Review phase will be forwarded to Internal Application Review in descending order of rank score to receive further consideration for an Award. These forwarded applications will constitute the highly qualified pool. During the Internal Application Review, CDFI Fund staff will prioritize the Applications in the highly qualified pool for award based on the following criteria: (i) Final external Application review score, (ii) alignment with CMF statutory and policy priorities, and (iii) the overall quality of the Applicant's strategy.

In assessing the Application's alignment with CMF statutory and policy priorities, CDFI Fund staff will consider the following factors, including, but not limited to: The Applicant's proposed outcomes and benefits in areas of economic distress; income targeting of the portfolio of affordable units to be produced; and the amount of third-party private capital that the Applicant will attract to its Service Area.

In assessing the quality of the Applicant's strategy, the CDFI Fund staff will consider the following factors, including, but not limited to: (i) The quality of the Applicant's strategy with respect to how the strategy and financing activities address community needs; (ii) whether these outcomes are likely to be achieved if the Applicant's strategy is implemented and the extent to which these outcomes are quantifiable and evidence-based; (iii) whether the Applicant's projections are supported by its track record; (iv) whether the proposed financing activities will help to fill the financing gaps in their market; (v) whether the CMF funds will contribute to the Applicant offering more favorable rates and terms than are currently available in that market; (vi) the likely success of the strategy to leverage private capital; (vii) whether the strategy is adaptable to changing market conditions; (viii) whether the proposed deployment/redeployment schedule is realistic and achievable; and (ix) whether the Applicant has the appropriate financial, organizational, and programmatic capacity to implement the strategy.

The Internal Review will also include an analysis of the Applicant's likely capacity to: Meet award management standards; file appropriate reports and address findings from audits; and the Applicant's ability to effectively implement Federal requirements. Applicants may be re-prioritized for an award or award amounts may be reduced as a result of this analysis. In the case of an Applicant that has

received awards from other Federal programs, the CDFI Fund reserves the right to contact officials from the appropriate Federal agency or agencies to determine whether the Recipient is in compliance with current or prior assistance agreements, and to take such information into consideration before making a CMF Award. In the case of an Applicant that has previously received funding through any CDFI Fund program, the CDFI Fund will consider and may, in its discretion, deduct up to 5 points from the External Application Review score for those Applicants (or their Affiliates) that, within 24 months prior to the Application deadline, are late in meeting reporting requirements for existing awards.

4. Selection: Once Applications have been internally evaluated and preliminary award determinations have been made, the Applications will be forwarded to a selecting official for a final award determination. After preliminary award determinations are made, the selecting official will review the list of potential Recipients to determine whether the Recipient pool meets the following statutory objectives:

(a) The potential Recipients' proposed Service Areas collectively represent broad geographic coverage throughout the United States; and

(b) The potential Recipients' proposed activities equitably represent both Metropolitan Areas and Non-Metropolitan Areas, as defined in the CMF Interim Rule, and as further set forth in the Application.

To the extent practicable, the CDFI Fund reserves the right to modify CMF Award amounts and/or the CMF Recipient pool if deemed necessary to achieve either of these desired outcomes. In order to evaluate the geographic coverage of the potential CMF Recipient pool, Applicants will be asked to designate one of the following three Service Area types in their Applications: Local, Statewide, or Multi-State. These Service Area types are further defined in the Application; the largest Service Area an Applicant can propose is a 10 state Multi-State Service Area. To achieve greater investment in Non-Metropolitan Areas and/or broader geographic coverage, the CDFI Fund may consider an Application ranked outside of the highly qualified pool to receive an award. However, the CDFI Fund will not award an Application that scores in the bottom 50 percent of the External Review score rankings.

In cases where the selecting official's award determination varies significantly from the initial CMF Award amount recommended by the CDFI Fund staff



review, the CMF Award recommendation will be forwarded to a reviewing official for final determination. The CDFI Fund, in its sole discretion, reserves the right to reject an Application and/or adjust CMF Award amounts as appropriate based on information obtained during the review process.

(c) **Insured Depository Institution Applicants:** In the case of Applicants that are Insured Depository Institutions or Insured Credit Unions, the CDFI Fund will consider safety and soundness information from the Appropriate Federal Banking Agency or Appropriate State Agency, as applicable. If the Applicant is a CDFI Depository Institution Holding Company, the CDFI Fund will consider information provided by the Appropriate Federal Banking Agency and Appropriate State Agency about both the CDFI Depository Institution Holding Company and the CDFI Insured Depository Institution that will expend and carry out the award. If the Appropriate Federal Banking Agency or Appropriate State Agency identifies safety and soundness concerns, the CDFI Fund will assess whether the concerns cause or will cause the Applicant to be incapable of undertaking the activities for which funding has been requested.

5. **Right of Rejection:** The CDFI Fund reserves the right to reject an Application if information (including administrative errors) comes to the attention of the CDFI Fund that adversely affects an Applicant's eligibility for an award, adversely affects the CDFI Fund's evaluation or scoring of an Application, or indicates fraud or

mismanagement on the Applicant's part. If the CDFI Fund determines that any portion of the Application is incorrect in any material respect, the CDFI Fund reserves the right, in its sole discretion, to reject the Application. The CDFI Fund reserves the right to change its eligibility and evaluation criteria and procedures, if the CDFI Fund deems it appropriate. If said changes materially affect the CDFI Fund's award decisions, the CDFI Fund will provide information regarding the changes through the CDFI Fund's Web site. There is no right to appeal the CDFI Fund's award decisions. The CDFI Fund's award decisions are final.

6. **Anticipated Award Announcement:** The CDFI Fund anticipates making CMF Award announcements in late 2017 or early 2018.

## VI. Federal Award Administration Information

A. **Award Notification:** Each successful Applicant will receive an email notification from the CDFI Fund stating that its Application has been approved for an award. Each Applicant not selected for an award will receive an email stating that a debriefing document has been provided in its AMIS account.

B. **Administrative and National Policy Requirements:** The CDFI Fund may, in its discretion and without advance notice to the Recipient, terminate the award or take other actions as it deems appropriate if, prior to entering into an Assistance Agreement, information (including an administrative error) comes to the CDFI Fund's attention that adversely affects the following: The Recipient's eligibility for an award; the CDFI Fund's evaluation of the

Application; the Recipient's compliance with any requirement listed in the Uniform Requirements; or indicates fraud or mismanagement on the Recipient's part.

If the Recipient's certification status as a CDFI changes, the CDFI Fund reserves the right, in its sole discretion, to re-calculate the CMF Award, or modify the Assistance Agreement based on the Recipient's non-CDFI status.

By executing an Assistance Agreement, the Recipient agrees that, if the CDFI Fund becomes aware of any information (including an administrative error) prior to the Effective Date of the Assistance Agreement that either adversely affects the Recipient's eligibility for an CMF Award, or adversely affects the CDFI Fund's evaluation of the award Recipient's Application, or indicates fraud or mismanagement on the part of the Recipient, the CDFI Fund may, in its discretion and without advance notice to the Recipient, terminate the Assistance Agreement or take other actions as it deems appropriate.

The CDFI Fund reserves the right, in its sole discretion, to rescind an award if the Recipient fails to return the Assistance Agreement, signed by an Authorized Representative of the award Recipient, and/or provide the CDFI Fund with any other requested documentation, within the CDFI Fund's deadlines.

In addition, the CDFI Fund reserves the right, in its sole discretion, to terminate and rescind the Assistance Agreement and the award made under this NOFA for any criteria described in Table 7:

TABLE 7—REQUIREMENTS PRIOR TO EXECUTING AN ASSISTANCE AGREEMENT

Requirement	Criteria
Failure to meet reporting requirements.	If a Recipient is a prior CDFI Fund award Recipient or Allocatee under any CDFI Fund program and is not current on the reporting requirements set forth in the previously executed assistance, award, allocation, bond loan agreement(s), or agreement to guarantee, as of the date of the Notice of Award, the CDFI Fund reserves the right, in its sole discretion, to delay entering into an Assistance Agreement and/or to delay making a Payment of CMF Award, until said prior Recipient or Allocatee is current on the reporting requirements in the previously executed assistance, award, allocation, bond loan agreement(s), or agreement to guarantee. Please note that automated systems employed by the CDFI Fund for receipt of reports submitted electronically typically acknowledge only a report's receipt; such acknowledgment does not warrant that the report received was complete, nor that it met reporting requirements. If said prior Recipient or Allocatee is unable to meet this requirement within the timeframe set by the CDFI Fund, the CDFI Fund reserves the right, in its sole discretion, to terminate and rescind the Notice of Award and the CMF Award made under this NOFA.
Failure to maintain CDFI Certification (if applicable) or eligible Nonprofit Organization status (if applicable).	A Recipient must be a Certified CDFI or an eligible Nonprofit Organization, as each is defined in the CMF Interim Rule and this NOFA, prior to entering into an Assistance Agreement as well as during the application process. If, at any time prior to entering into an Assistance Agreement under this NOFA, an Applicant that is a Certified CDFI has submitted reports (or failed to submit an annual certification report as instructed by the CDFI Fund) to the CDFI Fund that demonstrate noncompliance with the requirements for certification, but the CDFI Fund has yet to make a final determination regarding whether or not the entity is Certified, the CDFI Fund reserves the right, in its sole discretion, to delay entering into an Assistance Agreement and/or to delay making a Payment of CMF Award, pending full resolution, in the sole determination of the CDFI Fund, of the noncompliance. If the Applicant is unable to meet this requirement, in the sole determination of the CDFI Fund, the CDFI Fund reserves the right, in its sole discretion, to terminate and rescind the Notice of Award and the CMF Award made under this NOFA.

TABLE 7—REQUIREMENTS PRIOR TO EXECUTING AN ASSISTANCE AGREEMENT—Continued

Requirement	Criteria
Pending resolution of non-compliance.	If, at any time prior to entering into an Assistance Agreement under this NOFA, an Applicant that is a prior CDFI Fund award Recipient or Allocatee under any CDFI Fund program has submitted reports to the CDFI Fund that demonstrate noncompliance with a previous assistance, award, or allocation agreement, but the CDFI Fund has yet to make a final determination regarding whether or not the entity is in default of its previous assistance, award, allocation, bond loan agreement, or agreement to guarantee, the CDFI Fund reserves the right, in its sole discretion, to delay entering into an Assistance Agreement and/or to delay making a Payment of CMF Award, pending full resolution, in the sole determination of the CDFI Fund, of the noncompliance.
Default or Noncompliance status.	If said prior Recipient or Allocatee is unable to meet this requirement, in the sole determination of the CDFI Fund, the CDFI Fund reserves the right, in its sole discretion, to terminate and rescind the Notice of Award and the CMF Award made under this NOFA.
Final Default and Sanctions	If, at any time prior to entering into an Assistance Agreement, the CDFI Fund determines that a Recipient is in default of a previously executed agreement with the CDFI Fund and the Recipient has been provided written notification of such determination, the CDFI Fund can delay entering into an Assistance Agreement, until the Recipient has cured the default, if applicable, by taking actions the CDFI Fund has specified within the specified timeframe. Further, if, at any time prior to entering into an Assistance Agreement, the CDFI Fund determines that a Recipient is noncompliant with an FY 2015 agreement, or with agreements for fiscal years thereafter, under any CDFI Fund program, the CDFI Fund can delay entering into an Assistance Agreement, until the Recipient has cured the noncompliance by taking actions the CDFI Fund has specified within the specified timeframe. If the Recipient is unable to meet the cure requirement, if applicable, within the specified timeframe, the CDFI Fund may terminate and rescind the Assistance Agreement and the CMF Award made under this NOFA.
Compliance with Federal civil rights requirements.	If the CDFI Fund has found the Recipient in final default of a prior executed agreement and provided notification of sanctions, the CDFI Fund may delay entering into an Assistance Agreement with the Recipient, impose conditions prior to entering in Assistance Agreement, or modify or rescind the CMF Award made under this NOFA within the time period specified in such notification.
Do Not Pay .....	The CDFI Fund will terminate and rescind the Assistance Agreement and the CMF Award made under this NOFA if, prior to entering into an Assistance Agreement under this NOFA, the Recipient receives a final determination, made within the last 3 years, in any proceeding instituted against the Recipient in, by, or before any court, governmental, or administrative body or agency, declaring that the CMF Award Recipient has violated the following laws: Title VI of the Civil Rights Act of 1964, as amended (42 U.S.C. 2000d); Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. 794); the Age Discrimination Act of 1975 (42 U.S.C. 6101–6107); Title VIII of the Civil Rights Act of 1968, as amended (42 U.S.C. 3601 et seq.); and Executive Order 13166, Improving Access to Services for Persons with Limited English Proficiency.
Safety and soundness .....	The Do Not Pay Business Center was developed to support Federal agencies in their efforts to reduce the number of improper payments made through programs funded by the Federal government. The CDFI Fund reserves the right, in its sole discretion, to rescind an award if the award Recipient is identified as ineligible to be a Recipient on the Do Not Pay database.
	If it is determined that the Recipient is or will be incapable of meeting its CMF Award obligations, the CDFI Fund will deem the Recipient to be ineligible or require it to improve safety and soundness conditions prior to entering into an Assistance Agreement.

*C. Assistance Agreement:* Each Applicant that is selected to receive an award under this NOFA must enter into an Assistance Agreement with the CDFI Fund in order to become a Recipient and receive Payment. Each CMF Award under this NOFA generally will have a period of performance that begins with the announcement date of the award and continues until the end of the period of affordability, as set forth at 12 CFR 1807.401(d) and 12 CFR 1807.402, and as further set forth in the Assistance Agreement.

1. The Assistance Agreement will set forth certain required terms and conditions of the CMF Award, which will include, but not be limited to:

- (a) The amount of the award;
- (b) The approved uses of the award;
- (c) The approved Service Area in which the award may be used;
- (d) Performance goals and measures; and
- (e) Reporting requirements for all Recipients.

2. The Assistance Agreement shall provide that, prior to any determination by the CDFI Fund that a Recipient has failed to comply substantially with the Act, the CMF Interim Rule, or the environmental quality regulations, the CDFI Fund shall provide the Recipient with reasonable notice and opportunity for hearing. For failure by the Recipient to comply substantially with the Assistance Agreement, the CDFI Fund may:

- (a) Require changes in the performance goals set forth in the Assistance Agreement;
- (b) Reduce or terminate the CMF Award; or
- (c) Require repayment of any CMF Award that has been distributed to the Recipient.

3. The Assistance Agreement shall also provide that, if the CDFI Fund determines noncompliance with the terms and conditions of the Assistance Agreement on the part of the Recipient, the CDFI Fund may:

(a) Bar the Recipient from reapplying for any assistance from the CDFI Fund; or

(b) Take such other actions as the CDFI Fund deems appropriate or as set forth in the Assistance Agreement.

4. In addition to entering into an Assistance Agreement, each Applicant selected to receive a CMF Award must furnish to the CDFI Fund a certificate of good standing from the jurisdiction in which it was formed. The CDFI Fund may, in its sole discretion, also require the Applicant to furnish an opinion from its legal counsel, the content of which may be further specified in the Assistance Agreement, and which, among other matters, opines that:

(a) The Recipient is duly formed and in good standing in the jurisdiction in which it was formed and the jurisdiction(s) in which it transacts business;

(b) The Recipient has the authority to enter into the Assistance Agreement and

undertake the activities that are specified therein;

(c) The Recipient has no pending or threatened litigation that would materially affect its ability to enter into and carry out the activities specified in the Assistance Agreement;

(d) The Recipient is not in default of its articles of incorporation or formation, bylaws or operating agreements, other organizational or establishing documents, or any agreements with the Federal government; and

(e) The CMF affordability restrictions that are to be imposed by deed restrictions, covenants running with the land, or other CDFI Fund approved mechanisms are recordable and enforceable under the laws of the State

and locality where the Recipient will undertake its CMF activities.

D. *Paperwork Reduction Act*: Under the Paperwork Reduction Act (44 U.S.C. chapter 35), an agency may not conduct or sponsor a collection of information, and an individual is not required to respond to a collection of information, unless it displays a valid OMB control number. If applicable, the CDFI Fund may inform Applicants that they do not need to provide certain Application information otherwise required. Pursuant to the Paperwork Reduction Act, the CMF Program Application has been assigned the following control number: 1559–0036.

E. *Reporting*: The CDFI Fund will require each Recipient that receives a CMF Award through this NOFA to account for and report to the CDFI Fund

on the use of the CMF Award. This will require Recipients to establish administrative controls, subject to the Uniform Administrative Requirements and other applicable OMB guidance. The CDFI Fund will collect information from each such Recipient on its use of the CMF Award at least once following Payment and more often if deemed appropriate by the CDFI Fund in its sole discretion. The CDFI Fund will provide guidance to Recipients outlining the format and content of the information required to be provided to describe how the funds were used.

The CDFI Fund may collect information from each Recipient including, but not limited to, an Annual Report with the components listed in Table 8:

TABLE 8—REPORTING REQUIREMENTS

Criteria	Description
Single Audit Narrative Report (or like report) .....	The Recipient must submit, via AMIS, a Single Audit Narrative Report for each year of its period of performance notifying the CDFI Fund whether it is required to have a single audit pursuant to OMB Single Audit requirements.
Single Audit (if applicable) (or similar report) .....	A Recipient that is a non-profit entity that expends \$750,000 or more in Federal Awards during its fiscal year must have a single audit conducted for that year. If a Recipient is required to complete a Single Audit Report, it should be submitted to the Federal Audit Clearinghouse. See 2 CFR part 200, subpart F-Audit Requirements in the Uniform Federal Award Requirements. For-profit award Recipients will be required to complete and submit a similar report directly to the CDFI Fund.
Performance Report .....	The Recipient must submit a performance report not less than annually, which is a progress report on the Recipient's use of the CMF Award towards meeting its Performance Goals, affordable housing outcomes, and the Recipient's overall performance. The CMF performance report covers the Announcement Date through the Investment Period for the CMF Award and the ten-year Affordability Period for each project. The Investment Period shall mean the period beginning with the effective date of the Assistance Agreement and ending not earlier than the fifth year anniversary of the effective date or as otherwise established in the Assistance Agreement. The Affordability Period shall mean, for each CMF-funded project, the period beginning on the date when the project is placed into service and consisting of the full ten consecutive years thereafter or as otherwise established in the Assistance Agreement.
Explanation of Noncompliance (as applicable) or successor report.	If the award Recipient fails to meet a performance goal or reporting requirements, it must submit the Explanation of Noncompliance via AMIS.

Each Recipient is responsible for the timely and complete submission of the annual reporting documents. The CDFI Fund will use such information to monitor each Recipient's compliance with the requirements set forth in the Assistance Agreement and to assess the impact of the CMF. The CDFI Fund reserves the right, in its sole discretion, to modify these reporting requirements if it determines it to be appropriate and necessary; however, such reporting requirements will be modified only after notice to Recipients.

F. *Financial Management and Accounting*: The CDFI Fund will require Recipients to maintain financial management and accounting systems that comply with Federal statutes, regulations, and the terms and conditions of the CMF Award. These

systems must be sufficient to permit the preparation of reports required by general and program specific terms and conditions, including the tracing of funds to a level of expenditures adequate to establish that such funds have been used in accordance with the Federal statutes, regulations, and the terms and conditions of the CMF Award.

The cost principles used by Recipients must be consistent with Federal cost principles; must support the accumulation of costs as required by the principles; and must provide for adequate documentation to support costs charged to the CMF Award. In addition, the CDFI Fund will require Recipients to: Maintain effective internal controls; comply with applicable statutes and regulations, the

Assistance Agreement, and related guidance; evaluate and monitor compliance; take action when not in compliance; and safeguard personally identifiable information.

VII. *Agency Contacts*

A. *Availability*: The CDFI Fund will respond to questions and provide support concerning this NOFA and the Application between the hours of 9:00 a.m. and 5:00 p.m. ET, starting on the date of the publication of this NOFA until the close of business on the third day preceding the Application deadline. The CDFI Fund will not respond to questions or provide support concerning the Application that are received after 5:00 p.m. ET on said date, until after the Application deadline. CDFI Fund IT support will be available until 5:00 p.m.

ET on date of the Application deadline. Applications and other information regarding the CDFI Fund and its programs may be obtained from the

CDFI Fund's Web site at <http://www.cdfifund.gov/cmfi>. The CDFI Fund will post on its Web site responses to

questions of general applicability regarding the CMF.

B. *The CDFI Fund's contact information is listed in Table 9:*

TABLE 9—CONTACT INFORMATION

Type of question	Telephone number (not toll free)	Email addresses/AMIS Service Request
CMF .....	202-653-0421	Submit an AMIS Service Request in AMIS or <a href="mailto:cmfi@cfdi.treas.gov">cmfi@cfdi.treas.gov</a> .
CDFI Certification .....	202-653-0421	Submit an AMIS Service Request in AMIS.
Compliance Monitoring and Evaluation ....	202-653-0421	Submit an AMIS Service Request in AMIS.
Information Technology Support .....	202-653-0422	Submit an AMIS Service Request or email <a href="mailto:AMIS@cfdi.treas.gov">AMIS@cfdi.treas.gov</a> .

The preferred method of contact is to submit a Service Request (SR) within AMIS. For a CMF Application question, select "General Inquiry" for the record type and select "CMF-Application" for the type. For a CDFI Certification or Compliance question, select "General Inquiry" for the record type and select the appropriate type. For Information Technology, select "General Inquiry" for the record type and select "CMF-AMIS technical problem" for the type. Failure to select the appropriate type of SR could result in delays in responding to your question.

C. *Communication with the CDFI Fund:* The CDFI Fund will use AMIS to communicate with Applicants and Recipients, using the contact information maintained in their respective AMIS accounts. Therefore, the Recipient and any Subsidiaries, signatories, and Affiliates must maintain accurate contact information (including contact persons and Authorized Representatives, email addresses, fax numbers, phone numbers, and office addresses) in its AMIS account(s). For more information about AMIS please see the Help documents posted at <https://amis.cdfifund.gov/s/Training>.

**Authority:** Pub. L. 110-289. 12 U.S.C. 4701, 12 CFR part 1805, 12 CFR part 1807, 12 CFR part 1815, 12 U.S.C. 4502.

**Mary Ann Donovan,**  
*Director, Community Development Financial Institutions Fund.*

[FR Doc. 2017-13722 Filed 6-29-17; 8:45 am]

**BILLING CODE 4810-70-P**

## DEPARTMENT OF THE TREASURY

### Office of Foreign Assets Control

#### Sanctions Actions Pursuant to Executive Orders

**AGENCY:** Office of Foreign Assets Control, Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** The U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing the names of persons whose property and interests in property are blocked pursuant to the following authorities: Executive Order (E.O.) 13660, E.O. 13661, and E.O. 13685, or who are subject to the prohibitions of one or more directives under E.O. 13662.

**DATES:** OFAC's actions described in this notice were effective on June 20, 2017.

**FOR FURTHER INFORMATION CONTACT:** The Department of the Treasury's Office of Foreign Assets Control: Assistant Director for Licensing, tel.: 202-622-2480, Assistant Director for Regulatory Affairs, tel.: 202-622-4855, Assistant Director for Sanctions Compliance & Evaluation, tel.: 202-622-2490; or the Department of the Treasury's Office of the Chief Counsel (Foreign Assets Control), Office of the General Counsel, tel.: 202-622-2410.

#### SUPPLEMENTARY INFORMATION:

##### Electronic Availability

The list of Specially Designated Nationals and Blocked Persons (SDN List) and additional information concerning OFAC sanctions programs are available on OFAC's Web site at <http://www.treasury.gov/ofac>. A complete listing of persons determined to be subject to one or more directives under E.O. 13662, as discussed in detail in this Notice, can be found in the Sectoral Sanctions Identifications List at [http://StartPrintedPage95304www.treasury.gov/resource-center/sanctions/SDN-List/Pages/ssi\\_list.aspx](http://StartPrintedPage95304www.treasury.gov/resource-center/sanctions/SDN-List/Pages/ssi_list.aspx).

#### Notice of OFAC Actions

On June 20, 2017, OFAC blocked the property and interests in property of the following persons pursuant to E.O. 13660, "Blocking Property of Certain Persons Contributing to the Situation in Ukraine":

1. MURATOV, Aleksey (a.k.a. MURATOV, Aleksey Valentinovich

(Cyrillic: МУРАТОВ, Алексей Валентинович); a.k.a. MURATOV, Alexei), Moscow, Russia; Donetsk, Ukraine; DOB 17 Feb 1978; Gender Male (individual) [UKRAINE-EO13660].

2. BULGAKOV, Vadim Viktorovich, Crimea, Ukraine; DOB 30 Jan 1969; POB Simferopol, Crimea, Ukraine; Gender Male (individual) [UKRAINE-EO13660].

3. KHORSHEVA, Natalya Ivanovna (a.k.a. KHORSHEVA, Nataliya; a.k.a. KHORSHEVA, Natalya), Luhansk, Ukraine; DOB 14 Jul 1972; Gender Female (individual) [UKRAINE-EO13660].

4. JAROSH, Petr Grigorievich (a.k.a. YAROSH, Petro; a.k.a. YAROSH, Pyotr), Crimea, Ukraine; DOB 30 Jan 1971; POB Skvortsovo village, Simferopol region, Crimea, Ukraine; Gender Male (individual) [UKRAINE-EO13660].

5. KOSTRUBITSKY, Aleksey Aleksandrovich (a.k.a. KOSTRUBITSKIY, Aleksey Aleksandrovich; a.k.a. KOSTRUBITSKY, Alexei; a.k.a. KOSTRUBITSKY, Olexiy Oleksandrovych; a.k.a. KOSTRUBITSKY, Oleksiy), in/h A-0050, Donetsk, Ukraine; DOB 24 Aug 1978; POB Russia; Gender Male (individual) [UKRAINE-EO13660].

6. DIKIY, Aleksey Aleksandrovich (a.k.a. DIKIY, Aleksey Aleksandrovich; a.k.a. DIKIY, Olexiy Oleksandrovych; a.k.a. DYKYI, Oleksiy), Donetsk, Ukraine; DOB 05 Jul 1974; Gender Male (individual) [UKRAINE-EO13660].

7. NIKITINA, Irina (a.k.a. NIKITINA, Irina Petrovna; a.k.a. NIKITINA, Iryna Petrivna), Ukraine; DOB 17 May 1968; Gender Female (individual) [UKRAINE-EO13660].

8. KAMSHILOV, Oleg Anatolievich, Crimea, Ukraine; DOB 1969; POB Piketnoy Marjanovsky District, Omsk Region, Russia; nationality Russia; Gender Male (individual) [UKRAINE-EO13660].