

punishments involving the Midshipmen attending the Naval Academy to include but not limited to individual honor/conduct violations within the Brigade, and personnel issues. The discussion of such information cannot be adequately segregated from other topics, which precludes opening the executive session of this meeting to the public.

Accordingly, the Secretary of the Navy has determined in writing that the meeting shall be partially closed to the public because the discussions during the executive session from 11:00 a.m. to 12:00 p.m. will be concerned with matters coming under sections 552b(c) (5), (6), and (7) of title 5, United States Code.

Dated: August 23, 2013

**L.R. Almand,**

*Office of the Judge Advocate General, U.S. Navy, Alternate Federal Register Liaison Officer.*

[FR Doc. 2013-21083 Filed 8-28-13; 8:45 am]

**BILLING CODE 3810-FF-P**

## DEPARTMENT OF EDUCATION

[Docket No.: ED-2013-ICCD-0033]

### Agency Information Collection Activities; Submission to the Office of Management and Budget for Review and Approval; Comment Request; Ronald E. McNair Postbaccalaureate Achievement Program Annual Performance Report

**AGENCY:** Office of Postsecondary Education (OPE), Department of Education (ED).

**ACTION:** Notice.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 3501 *et seq.*), ED is proposing a revision of an existing information collection.

**DATES:** Interested persons are invited to submit comments on or before September 30, 2013.

**ADDRESSES:** Comments submitted in response to this notice should be submitted electronically through the Federal eRulemaking Portal at <http://www.regulations.gov> by selecting Docket ID number ED-2013-ICCD-0033 or via postal mail, commercial delivery, or hand delivery. Please note that comments submitted by fax or email and those submitted after the comment period will not be accepted. Written requests for information or comments submitted by postal mail or delivery should be addressed to the Director of the Information Collection Clearance Division, U.S. Department of Education,

400 Maryland Avenue SW., LBJ, Room 2E103, Washington, DC 20202-4537.

**FOR FURTHER INFORMATION CONTACT:** Kate Mullan, 202-401-0563 or electronically mail [ICDocketMgr@ed.gov](mailto:ICDocketMgr@ed.gov). Please do not send comments here.

**SUPPLEMENTARY INFORMATION:** The Department of Education (ED), in accordance with the Paperwork Reduction Act of 1995 (PRA) (44 U.S.C. 3506(c)(2)(A)), provides the general public and Federal agencies with an opportunity to comment on proposed, revised, and continuing collections of information. This helps the Department assess the impact of its information collection requirements and minimize the public's reporting burden. It also helps the public understand the Department's information collection requirements and provide the requested data in the desired format. ED is soliciting comments on the proposed information collection request (ICR) that is described below. The Department of Education is especially interested in public comment addressing the following issues: (1) Is this collection necessary to the proper functions of the Department; (2) will this information be processed and used in a timely manner; (3) is the estimate of burden accurate; (4) how might the Department enhance the quality, utility, and clarity of the information to be collected; and (5) how might the Department minimize the burden of this collection on the respondents, including through the use of information technology. Please note that written comments received in response to this notice will be considered public records.

*Title of Collection:* Ronald E. McNair Postbaccalaureate Achievement Program Annual Performance Report.

*OMB Control Number:* 1840-0640.

*Type of Review:* Revision of an existing information collection.

*Respondents/Affected Public:* Private Sector, State, Local, or Tribal Governments.

*Total Estimated Number of Annual Responses:* 158.

*Total Estimated Number of Annual Burden Hours:* 1,738.

*Abstract:* Ronald E. McNair Postbaccalaureate Achievement (McNair) Program Annual Performance Report Program grantees must submit the report annually. The reports are used to evaluate grantees' performance for substantial progress, GPRA, and to award prior experience points at the end of each project (budget) period. The Department also aggregates the data to provide descriptive information on the projects and to analyze the impact of the

McNair Program on the academic progress of participating students.

**Kate Mullan,**

*Acting Director, Information Collection Clearance Division, Privacy, Information and Records Management Services, Office of Management.*

[FR Doc. 2013-21072 Filed 8-28-13; 8:45 am]

**BILLING CODE 4000-01-P**

## DEPARTMENT OF EDUCATION

[Catalog of Federal Domestic Assistance (CFDA) Number: 84.268]

### Annual Notice of Interest Rates of Federal Student Loans Made Under the William D. Ford Federal Direct Loan Program Prior to July 1, 2013

**AGENCY:** Federal Student Aid, Department of Education.

**ACTION:** Notice.

**SUMMARY:** In accordance with section 455(b)(9) of the Higher Education Act of 1965, as amended, the Chief Operating Officer for Federal Student Aid announces the interest rates for the period July 1, 2013, through June 30, 2014, for loans made under the William D. Ford Federal Direct Loan (Direct Loan) Program prior to July 1, 2013. The Chief Operating Officer takes this action to give notice of Direct Loan interest rates to the public.

**DATES:** This notice is effective August 29, 2013.

**FOR FURTHER INFORMATION CONTACT:** Ian Foss, U.S. Department of Education, 830 First Street NE., Room 11411, Washington, DC 20202. Telephone: (202) 377-3681 or by email: [ian.foss@ed.gov](mailto:ian.foss@ed.gov).

If you use a telecommunications device for the deaf (TDD) or a text telephone (TTY), call the Federal Relay Service (FRS), toll free, at 1-800-877-8339.

Individuals with disabilities can obtain this document in an accessible format (e.g., braille, large print, audiotape, or compact disc) on request to the contact person listed under **FOR FURTHER INFORMATION CONTACT**.

**SUPPLEMENTARY INFORMATION:** Section 455(b) of the Higher Education Act of 1965, as amended (HEA) (20 U.S.C. 1087e(b)), provides formulas for determining the interest rates charged to borrowers for loans made under the Direct Loan Program including: Federal Direct Subsidized Stafford Loans (Direct Subsidized Loans); Federal Direct Unsubsidized Stafford Loans (Direct Unsubsidized Loans); Federal Direct PLUS Loans (Direct PLUS Loans); and

Federal Direct Consolidation Loans (Direct Consolidation Loans).

The Direct Loan Program includes loans with variable interest rates and loans with fixed interest rates. Most loans made under the Direct Loan Program before July 1, 2006, have variable interest rates that change each year. In most cases, the variable interest rate formula that applies to a particular loan depends on the date of the first disbursement of the loan. The variable rates are determined annually and are effective for each 12-month period beginning July 1 of one year and ending June 30 of the following year.

Under section 455(b) of the HEA, Direct Loans first disbursed on or after July 1, 2006, have a fixed interest rate.

In the case of some Direct Consolidation Loans, the interest rate is determined by the date on which the Direct Consolidation Loan application was received. Direct Consolidation Loans for which the application was received on or after February 1, 1999, have a fixed interest rate. This fixed rate is based on the weighted average of the loans that are consolidated, rounded up to the nearest higher 1/8 of one percent up to a maximum rate of 8.25 percent.

Under section 455(b) of the HEA, the Direct Loan variable interest rates are

based on formulas that use the bond equivalent rates of the 91-day Treasury bills auctioned at the final auction held before June 1 of each year, plus a statutory add-on percentage. These formulas apply to: All Direct Subsidized Loans and Direct Unsubsidized Loans; Direct Consolidation Loans for which the application was received on or after July 1, 1998, and before February 1, 1999; and Direct PLUS Loans disbursed on or after July 1, 1998. In each case, the calculated rate is capped by a maximum interest rate. The bond equivalent rate of the 91-day Treasury bills auctioned on May 28, 2013, which is used to calculate the interest rates on these loans, is 0.046 percent, which is rounded to 0.05 percent.

In addition, under section 455(b)(4) of the HEA, the interest rate for Direct PLUS Loans that were first disbursed on or after July 1, 1994, and before July 1, 1998, is based on the weekly average of the one-year constant maturity Treasury yield, as published by the Board of Governors of the Federal Reserve System on the last day of the calendar week ending on or before June 26 of each year, plus a statutory add-on percentage. The calculated rate is capped by a maximum interest rate. The weekly average of the one-year constant

maturity Treasury yield published on June 21, 2013, which is used to calculate the interest rate on these loans, is 0.13 percent.

This notice includes five charts containing specific information on the calculation of the interest rates for loans made under the Direct Loan Program prior to July 1, 2013. We publish a separate notice containing the interest rates for Direct Loans made for the current award year.

Chart 1 contains information on the interest rates for variable-rate Direct Subsidized and Direct Unsubsidized Loans.

Chart 2 contains information on the interest rates for variable-rate Direct PLUS Loans.

Chart 3 contains information on the interest rates for variable-rate Direct Subsidized Consolidation Loans and Direct Unsubsidized Consolidation Loans.

Chart 4 contains information on the interest rates for variable-rate Direct PLUS Consolidation Loans.

Chart 5 contains information on the interest rates for fixed-rate Direct Subsidized, Direct Unsubsidized, and Direct PLUS Loans, and Direct Consolidation Loans.

CHART 1—VARIABLE-RATE DIRECT SUBSIDIZED AND DIRECT UNSUBSIDIZED LOANS

Cohort		Max. rate (percent)	Index rate (percent)	Margin (percent)		Total rate (percent)	
First disbursed on or after	First disbursed before		91-Day T-bill rate	In-school, grace, deferment	All other periods	In-school, grace, deferment	All other periods
7/1/1994 .....	7/1/1995	8.25	0.05	3.10	3.10	3.15	3.15
7/1/1995 .....	7/1/1998	8.25	0.05	2.50	3.10	2.55	3.15
7/1/1998 .....	10/1/2006	8.25	0.05	1.70	2.30	1.75	2.35

CHART 2—VARIABLE-RATE DIRECT PLUS LOANS

Cohort		Max. rate (percent)	Index rate (percent)		Margin (percent)	Total rate (percent)
First disbursed on or after	First disbursed before		91-day T-bill rate	1-Year constant treasury maturity		
7/1/1994 .....	7/1/1998	9.00	.....	0.13	3.10	3.23
7/1/1998 .....	10/1/2006	8.25	0.05	.....	3.10	3.15

In Charts 3 through 5, an asterisk following a date in a cohort field indicates that the trigger for the rate to apply is an application for a Direct Consolidation Loan being received

either “on or after” or “before” the date in the cohort field. For example, the fourth row in Chart 3 describes the interest rate for Direct Subsidized and Unsubsidized Consolidation Loans for

which the application was received before October 1, 1998, and that were first disbursed on or after October 1, 1998.

CHART 3—VARIABLE-RATE DIRECT SUBSIDIZED AND DIRECT UNSUBSIDIZED CONSOLIDATION LOANS

Cohort		Max. rate (percent)	Index rate (percent)	Margin (percent)		Total rate (percent)	
First disbursed on or after	First disbursed before		91-day T-bill rate (percent)	In-school, grace, deferment	All other periods	In-school, grace, deferment	All other periods
7/1/1994 .....	7/1/1995	8.25	0.05	3.10	3.10	3.15	3.15
7/1/1995 .....	7/1/1998	8.25	0.05	2.50	3.10	2.55	3.15
7/1/1998 .....	10/1/1998	8.25	0.05	1.70	2.30	1.75	2.35
10/1/1998 .....	* 10/1/1998	8.25	0.05	1.70	2.30	1.75	2.35
10/1/1998* .....	* 2/1/1999	8.25	0.05	2.30	2.30	2.35	2.35

CHART 4—VARIABLE-RATE DIRECT PLUS CONSOLIDATION LOANS

Cohort		Max. rate (percent)	Index rate (percent)		Margin (percent)		Total rate (percent)	
First disbursed on or after	First disbursed before		91-day T-bill rate	1-Year constant treasury maturity	In-school, grace, deferment	All other periods	In-school, grace, deferment	All other periods
7/1/1994 .....	7/1/1998	9.00	.....	0.13	3.10	3.10	3.23	3.23
7/1/1998 .....	10/1/1998	9.00	0.05	.....	3.10	3.10	3.15	3.15
10/1/1998 .....	* 10/1/1998	9.00	0.05	.....	3.10	3.10	3.15	3.15
10/1/1998* .....	* 2/1/1999	8.25	0.05	.....	2.30	2.30	2.35	2.35

CHART 5—FIXED-RATE DIRECT SUBSIDIZED, DIRECT UNSUBSIDIZED, DIRECT PLUS LOANS, AND DIRECT CONSOLIDATION LOANS

Loan type	Student grade level	First disbursed on or after	First disbursed before	Rate (percent)
Subsidized .....	Undergraduates .....	7/1/2006	7/1/2008	6.80
Subsidized .....	Undergraduates .....	7/1/2008	7/1/2009	6.00
Subsidized .....	Undergraduates .....	7/1/2009	7/1/2010	5.60
Subsidized .....	Undergraduates .....	7/1/2010	7/1/2011	4.50
Subsidized .....	Undergraduates .....	7/1/2011	7/1/2013	3.40
Subsidized .....	Graduate/Professional Students .....	7/1/2006	7/1/2012	6.80
Unsubsidized .....	All .....	7/1/2006	7/1/2013	6.80
PLUS .....	Parents and Graduate/Professionals.	7/1/2006	7/1/2013	7.90
Consolidation .....	All .....	2/1/1999	7/1/2013	Weighted average of rates on the loans included in the consolidation, rounded to 1/8 of 1 percent, up to 8.25 percent.

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your search to documents published by the Department.

**Program Authority:** 20 U.S.C. 1087 et seq.

Dated: August 26, 2013.

**James F. Manning,**  
*Chief of Staff of Federal Student Aid, delegated the authority to perform the functions and duties of the Chief Operating Officer of Federal Student Aid.*

[FR Doc. 2013-21144 Filed 8-28-13; 8:45 am]

**BILLING CODE 4000-01-P**

**DEPARTMENT OF EDUCATION**

[Catalog of Federal Domestic Assistance (CFDA) Number: 84.032]

**Annual Notice of Interest Rates of Federal Student Loans Made Under the Federal Family Education Loan Program Prior to July 1, 2010**

**AGENCY:** Federal Student Aid, Department of Education.

**ACTION:** Notice.

**SUMMARY:** In accordance with section 427A of the Higher Education Act of 1965, as amended, the Chief Operating Officer for Federal Student Aid announces the interest rates for the period July 1, 2013, through June 30, 2014, for certain loans made under the Federal Family Education Loan (FFEL)