

**B. Burden Estimate**

FHFA estimates the total annual average number of “membership stock purchase requirement” respondents at 7,711, with 4 quarterly responses per respondent. The estimate for the average hours per response is .05 hours. The estimate for the annual hour burden for “membership stock purchase requirement” respondents is 1,542 hours (7,711 respondents × 4 responses per respondent × .05 hours per response).

FHFA estimates the total annual average number of “activity-based stock purchase requirement” respondents at 192,500 (770 daily transactions × 250 working days), with 1 response per respondent. The estimate for the average hours per response is 0.05 hours. The estimate for the annual hour burden for “activity-based stock purchase requirement” respondents is 9,625 (192,500 annual borrower responses × 1 response per respondent × 0.05 average hours per response).

The combined estimate for the total annual hour burden for all respondents is 11,167 hours.

**C. Comment Request**

FHFA requests written comments on the following: (1) Whether the collection of information is necessary for the proper performance of FHFA functions, including whether the information has practical utility; (2) the accuracy of FHFA's estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

Dated: June 24, 2013.

**Kevin Winkler,**  
Chief Information Officer, Federal Housing Finance Agency.

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**FEDERAL HOUSING FINANCE AGENCY**

[No. 2013-N-10]

**Proposed Collection; Comment Request**

**AGENCY:** Federal Housing Finance Agency.

**ACTION:** 60-day Notice of Submission of Information Collection for Approval from the Office of Management and Budget.

**SUMMARY:** In accordance with the requirements of the Paperwork Reduction Act of 1995, the Federal Housing Finance Agency (FHFA) is seeking public comments concerning the information collection known as “Members of the Banks,” which has been assigned control number 2590-0003 by the Office of Management and Budget (OMB). FHFA intends to submit the information collection to OMB for review and approval of a three-year extension of the control number, which is due to expire on September 30, 2013.

**DATES:** Interested persons may submit comments on or before August 30, 2013.

**ADDRESSES:** Submit comments to FHFA using any one of the following methods:

- *Federal eRulemaking Portal:* <http://www.regulations.gov>. Follow the instructions for submitting comments. If you submit your comment to the *Federal eRulemaking Portal*, please also send it by email to FHFA at [Regcomments@fhfa.gov](mailto:Regcomments@fhfa.gov) to ensure timely receipt by the agency.

- *Email:* [Regcomments@fhfa.gov](mailto:Regcomments@fhfa.gov). Please include Proposed Collection; Comment Request: “Members of the Banks, (No. 2013-N-10)” in the subject line of the message.

- *Mail/Hand Delivery:* Federal Housing Finance Agency, Eighth Floor, 400 Seventh Street SW., Washington, DC 20024, ATTENTION: Public Comments/Proposed Collection; Comment Request: “Members of the Banks, (No. 2013-N-10).”

We will post all public comments we receive without change, including any personal information you provide, such as your name, address, email address, and telephone number, on the FHFA Web site at <http://www.fhfa.gov>. In addition, copies of all comments received will be available for examination by the public on business days between the hours of 10 a.m. and 3 p.m., at the Federal Housing Finance Agency, Eighth Floor, 400 Seventh Street SW., Washington, DC 20024. To make an appointment to inspect comments, please call the Office of General Counsel at 202-649-3804.

**FOR FURTHER INFORMATION CONTACT:**

Jonathan F. Curtis, Financial Analyst, Division of Federal Home Loan Bank Regulation, at 202-649-3321 (not a toll free number), [Jonathan.Curtis@fhfa.gov](mailto:Jonathan.Curtis@fhfa.gov), or by regular mail at the Federal Housing Finance Agency, 400 Seventh Street SW., Washington, DC 20024. The telephone number for the Telecommunications Device for the Deaf is 800-877-8339.

**SUPPLEMENTARY INFORMATION:****A. Need For and Use of the Information Collection**

Section 4 of the Federal Home Loan Bank Act (Bank Act) establishes the eligibility requirements an institution must meet in order to become a member of a Federal Home Loan Bank (Bank).<sup>1</sup> FHFA's Bank membership regulation, located at 12 CFR part 1263, implements section 4 of the Bank Act by providing uniform requirements an applicant must meet to be approved for Bank membership and review criteria a Bank must apply to determine if an applicant satisfies the statutory and regulatory membership eligibility requirements, and by specifying the information and materials an institution must submit as part of its application.<sup>2</sup> Although the membership regulation authorizes the Banks to approve or deny applications for membership, it also provides institutions that have been denied membership in a Bank the option of appealing the decision to FHFA.<sup>3</sup> The membership regulation also addresses the requirements for withdrawal from Bank membership and for the transfer of an institution's membership from one Bank to another.<sup>4</sup>

This information collection may require four different types of submissions by Bank members or by institutions wishing to become a Bank member: (I) Applications for membership and supporting materials by institutions wishing to become a member of a Bank; (II) notices of appeal to FHFA by institutions that have been denied membership by a Bank; (III) requests to withdrawal from Bank membership by members wishing to withdraw; and (IV) applications for transfer of membership and supporting materials by current Bank members wishing to become a member of a different Bank. The information collection is necessary to enable a Bank to determine whether prospective and current Bank members, or transferring members of other Banks, satisfy the statutory and regulatory requirements to be certified initially and maintain their status as members eligible to obtain Bank advances. The collection is also necessary to inform a Bank of when to initiate the withdrawal process where a member so desires. On appeals, FHFA uses the information collection to determine whether to uphold or overrule a Bank's decision to deny Bank membership to an applicant.

The OMB control number for the information collection is 2590-0003,

<sup>1</sup> See 12 U.S.C. 1424.

<sup>2</sup> See 12 CFR part 1263.

<sup>3</sup> See 12 CFR 1263.5.

<sup>4</sup> See 12 CFR 1263.26; 1263.18(d), (e).

which is due to expire on September 30, 2013. The likely respondents are institutions that want to be certified as or are members of a Bank seeking continued certification.

## B. Burden Estimate

### I. Membership Application

FHFA estimates the total annual average number of applicants at 157, with 1 response per applicant. The estimate for the average hours per application is 19.25 hours. The estimate for the annual hour burden for applicants is 3,022 hours (157 applicants x 1 response per applicant x 19.25 hours per response).

### II. Appeal of Membership Denial

FHFA estimates the total annual average number of appellants at 1, with 1 response per appellant. The estimate for the average hours per application for appeal is 10 hours. The estimate for the annual hour burden for appellants is 10 hours (10 appellants x 1 response per appellant x 10 hours per response).

### III. Withdrawals From Membership

FHFA estimates the total annual average number of membership withdrawals at 275, with 1 response per applicant. The estimate for the average hours per application is 3.5 hours. The estimate for the annual hour burden for applicants is 963 hours (275 withdrawals x 1 response per applicant x 3.5 hours per response).

### IV. Transfer of Membership

FHFA estimates the total annual average number of membership transfer requests at 2, with 1 response per applicant. The estimate for the average hours per application is 3.5 hours. The estimate for the annual hour burden for applicants is 7 hours (2 transfers x 1 response per applicant x 3.5 hours per response).

The combined estimate for the total annual hour burden for all respondents is 4,002 hours.

## C. Comment Request

FHFA requests written comments on the following: (1) Whether the collection of information is necessary for the proper performance of FHFA functions, including whether the information has practical utility; (2) the accuracy of the FHFA's estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

Dated: June 24, 2013.

**Kevin Winkler,**

*Chief Information Officer, Federal Housing Finance Agency.*

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## FEDERAL RESERVE SYSTEM

### Government in the Sunshine; Meeting Notice

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System

**TIME AND DATE:** 9:30 a.m. on Tuesday, July 2, 2013

The business of the Board requires that this meeting be held with less than one week's advance notice to the public and no earlier announcement of the meeting was practicable.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th Street entrance between Constitution Avenue and C Streets, NW., Washington, DC 20551.

**STATUS:** Open.

On the day of the meeting, you will be able to view the meeting via webcast from a link available on the Board's public Web site. You do not need to register to view the webcast of the meeting. A link to the meeting documentation will also be available approximately 20 minutes before the start of the meeting. Both links may be accessed from the Board's public Web site at [www.federalreserve.gov](http://www.federalreserve.gov).

If you plan to attend the open meeting in person, we ask that you notify us in advance and provide your name, date of birth, and social security number (SSN) or passport number. You may provide this information by calling 202-452-2474 or you may register online. You may pre-register until close of business on July 1, 2013. You also will be asked to provide identifying information, including a photo ID, before being admitted to the Board meeting. The Public Affairs Office must approve the use of cameras; please call 202-452-2955 for further information. If you need an accommodation for a disability, please contact Penelope Beattie on 202-452-3982. For the hearing impaired only, please use the Telecommunication Device for the Deaf (TDD) on 202-263-4869.

**Privacy Act Notice:** The information you provide will be used to assist us in prescreening you to ensure the security of the Board's premises and personnel. In order to do this, we may disclose your information consistent with the routine uses listed in the Privacy Act

Notice for BGFRS-32, including to appropriate federal, state, local, or foreign agencies where disclosure is reasonably necessary to determine whether you pose a security risk or where the security or confidentiality of your information has been compromised. We are authorized to collect your information by 12 U.S.C 243 and 248, and Executive Order 9397. In accordance with Executive Order 9397, we collect your SSN so that we can keep accurate records, because other people may have the same name and birth date. In addition, we use your SSN when we make requests for information about you from law enforcement and other regulatory agency databases. Furnishing the information requested is voluntary; however, your failure to provide any of the information requested may result in disapproval of your request for access to the Board's premises. You may be subject to a fine or imprisonment under 18 U.S.C 1001 for any false statements you make in your request to enter the Board's premises.

### MATTERS TO BE CONSIDERED

#### Discussion Agenda:

1. Final interagency rulemaking: strengthening and harmonizing the regulatory capital framework for banking organizations, including implementation of Basel III.
2. Proposed rulemaking: changes to conform the market risk capital rule to the final Basel III rule.

**Notes:** 1. The staff memo to the Board will be made available to the public on the day of the meeting in paper and the background material will be made available on a compact disc (CD). If you require a paper copy of the entire document, please call Penelope Beattie on 202-452-3982. The documentation will not be available until about 20 minutes before the start of the meeting.

2. This meeting will be recorded for the benefit of those unable to attend. The webcast recording and a transcript of the meeting will be available after the meeting on the Board's public Web site <http://www.federalreserve.gov/aboutthefed/boardmeetings/> or if you prefer, a CD recording of the meeting will be available for listening in the Board's Freedom of Information Office, and copies can be ordered for \$4 per disc by calling 202-452-3684 or by writing to: Freedom of Information Office,

Board of Governors of the Federal Reserve System, Washington, DC 20551.

### FOR MORE INFORMATION PLEASE CONTACT:

Michelle Smith, Director, or Dave Skidmore, Assistant to the Board, Office of Board Members at 202-452-2955.

**SUPPLEMENTARY INFORMATION:** You may access the Board's public Web site at [www.federalreserve.gov](http://www.federalreserve.gov) for an electronic announcement. (The Web site