

disclosed in your comment submission. The NRC will post all comment submissions at <http://www.regulations.gov> as well as enter the comment submissions into ADAMS. The NRC does not routinely edit comment submissions to remove identifying or contact information.

If you are requesting or aggregating comments from other persons for submission to the NRC, then you should inform those persons not to include identifying or contact information that they do not want to be publicly disclosed in their comment submission. Your request should state that the NRC does not routinely edit comment submissions to remove such information before making the comment submissions available to the public or entering the comment submissions into ADAMS.

Federal Rulemaking Web site: Public comments and supporting materials related to this notice can be found at <http://www.regulations.gov> by searching on Docket ID: NRC-2012-0066.

FOR FURTHER INFORMATION CONTACT: Mary Drouin, Division of Risk Analysis, Office of Nuclear Regulatory Research, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001. Telephone: 301-251-7574, email: mary.drouin@nrc.gov.

SUPPLEMENTARY INFORMATION: NUREG-1855, Revision 1, Guidance on the Treatment of Uncertainties Associated with PRA in Risk-Informed Decisionmaking, Draft Report for Comment provides guidance on how to treat uncertainties associated with probabilistic risk assessment (PRA) in risk-informed decisionmaking. The objectives of this guidance include fostering an understanding of the uncertainties associated with PRA and their impact on the results of PRA and providing a pragmatic approach to addressing these uncertainties in the context of the decisionmaking. This revision incorporates a revised structure for better ease of use and updates the staff position on the treatment of uncertainties.

Dated at Rockville, Maryland, this 4th day of April, 2013.

For the Nuclear Regulatory Commission.

Gary M. DeMoss,

*Chief, Performance and Reliability Branch
Division of Risk Analysis, Office of Nuclear
Regulatory Research.*

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-69356; File No. SR-ICC-2013-05]

Self-Regulatory Organizations; ICE Clear Credit LLC; Notice of Filing and Order Granting Accelerated Approval of a Proposed Rule Change, as Modified by Amendment No. 1, Related to Regulatory Reporting of Swap Data

April 9, 2013.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Exchange Act”),¹ and Rule 19b-4,² notice is hereby given that on March 25, 2013, ICE Clear Credit LLC (“ICC”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change, as modified by Amendment No. 1,³ and as described in Items I and II below, which Items have been substantially prepared by the clearing agency. The Commission is publishing this notice and order to solicit comments on the proposed rule change from interested persons and to approve the proposed rule change on an accelerated basis.

I. Clearing Agency’s Statement of the Terms of Substance of the Proposed Rule Change

ICC proposes to add, in Chapter 2 of the ICC Rules, Rule 211 (Regulatory Reporting of Swap Data). ICC proposes to add Rule 211 in order to implement swap data repository (“SDR”) reporting (“SDR Reporting”) consistent with the Commodity Futures Trading Commission (“CFTC”) Regulations relating to the regulatory reporting of swap data, specifically Part 45 of CFTC Regulations (“Part 45”).⁴ ICC currently complies with the CFTC’s Regulations relating to the regulatory reporting of swap data by reporting to IntercontinentalExchange, Inc.’s SDR, selected by ICC. In order to codify ICC’s practice of reporting relevant Part 45 data to the SDR selected by ICC, which is intended to meet ICC’s and its Clearing Participants’ swap data reporting obligations under Part 45, ICC proposes to add, in Chapter 2 of the ICC Rules, Rule 211 (Regulatory Reporting of Swap Data).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ ICC filed Amendment No. 1 to ICC-2013-05 on April 8, 2013. In Amendment No. 1, ICC amended Form 19b-4 and Exhibit 1 to include references to Commodity Futures Trading Commission Regulation 45.3.

⁴ 17 CFR 45.

II. Clearing Agency’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the clearing agency included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item III below. The clearing agency has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.⁵

(A) Clearing Agency’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

ICC proposes to add, in Chapter 2 of the ICC Rules, Rule 211 in order to implement SDR Reporting consistent with CFTC Regulations 45.3,⁶ 45.4(b),⁷ and 45.9.⁸ Proposed ICC Rule 211 states that for the purposes of complying with applicable CFTC rules governing the regulatory reporting of swaps, ICC will report all creation and continuation data to IntercontinentalExchange, Inc.’s SDR. In addition, proposed ICC Rule 211 provides that, upon the request of an ICC Clearing Participant that is a counterparty to a swap cleared at ICC, ICC shall provide the same creation and continuation data to the SDR selected by the Clearing Participant.

Proposed Rule 211 is consistent with the CFTC’s Regulation 45.3⁹ and 45.4(b),¹⁰ which requires that creation and continuation data must be reported by both the derivatives clearing organization and the reporting counterparty. ICC currently complies with the CFTC’s Regulation 45.3¹¹ and 45.4(b)¹² by reporting swap data to IntercontinentalExchange, Inc.’s SDR selected by ICC. In order to codify ICC’s practice of reporting relevant Part 45 data to the SDR selected by ICC, ICC proposes to add, in Chapter 2 of the ICC Rules, Rule 211 (Regulatory Reporting of Swap Data).

The addition of ICC Rule 211 also is in response to swap dealers’ mandatory compliance with CFTC Regulation 45.3¹³ and 45.4,¹⁴ which was required by February 28, 2013. ICC believes that proposed ICC Rule 211 is also consistent

⁵ The Commission has modified the text of the summaries prepared by the clearing agency.

⁶ 17 CFR 45.3.

⁷ 17 CFR 45.4(b).

⁸ 17 CFR 45.9.

⁹ 17 CFR 45.3.

¹⁰ 17 CFR 45.4(b).

¹¹ 17 CFR 45.3.

¹² 17 CFR 45.4(b).

¹³ 17 CFR 45.3.

¹⁴ 17 CFR 45.4.

with the CFTC's Regulation 45.9,¹⁵ which provides that swap counterparties required by Part 45 to report swap creation or continuation data may contract with third-party service providers to facilitate reporting. Proposed ICC Rule 211 ensures that ICC, in the capacity of a third-party service provider, will be able to report required swap creation and continuation data on behalf of ICC's Clearing Participants, in compliance with the Clearing Participants' reporting obligations under CFTC's swap data reporting Regulations.

ICC believes that proposed ICC Rule 211 is consistent with the requirements of Section 17A of the Exchange Act¹⁶ and the rules and regulations thereunder applicable to it. Specifically, ICC believes the proposed rule is consistent with Section 17A(b)(3)(F) of the Exchange Act,¹⁷ which requires, among other things, that the rules of a clearing agency be designed to promote the prompt and accurate clearance and settlement of securities transactions and, to the extent applicable, derivative agreements, contracts, and transactions, to assure the safeguarding of securities and funds which are in the custody or control of the clearing agency or for which it is responsible, and to protect investors and the public interest. As a derivatives clearing organization registered with the CFTC, ICC must comply with CFTC Regulations, including CFTC Regulation 45.3¹⁸ and 45.4.¹⁹ ICC believes this proposed rule change will facilitate its own and its Clearing Participants' mandatory compliance with CFTC Regulation 45.3²⁰ and 45.4.²¹ ICC believes that the proposed rule change is consistent with the requirements of the Exchange Act and the rules and regulations thereunder applicable to ICC, in particular with Section 17A(b)(3)(F), because facilitating clearing members' reporting obligations promotes the prompt and accurate clearance and settlement of securities transactions and the safeguarding of securities and funds, and compliance with the CFTC's regulations facilitates the protection of investors and the public interest. In addition, ICC notes that the proposed change is limited to ICC's business as a derivatives clearing organization and therefore does not significantly affect any securities clearing operations of the clearing agency or any related rights or

obligations of the clearing agency or persons using such service. For these reasons, ICC believes the proposed rule is consistent with the requirements of Section 17A(b)(3)(F) of the Exchange Act.²²

(B) Clearing Agency's Statement on Burden on Competition

ICC does not believe the proposed rule change would have any impact, or impose any burden, on competition.

(C) Clearing Agency's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

Written comments relating to the proposed rule change have not been solicited or received. ICC will notify the Commission of any written comments received by ICC.

III. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Exchange Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include File Number SR-ICC-2013-05 on the subject line.

Paper Comments

- Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090.

All submissions should refer to File Number SR-ICC-2013-05. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the

public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street NE., Washington, DC 20549 on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of ICC.

All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-ICC-2013-05 and should be submitted on or before May 6, 2013.

IV. Commission's Findings and Order Granting Accelerated Approval of the Proposed Rule Change

Section 19(b)(2)(C) of the Exchange Act²³ directs the Commission to approve a proposed rule change of a self-regulatory organization if it finds that such proposed rule change is consistent with the requirements of the Exchange Act and the rules and regulations thereunder applicable to such organization. The Commission finds that the proposed rule change is consistent with the requirements of the Exchange Act, in particular, the requirements of Section 17A of the Exchange Act, and the rules and regulations thereunder applicable to ICC.²⁴ Specifically, the Commission finds that the proposed rule change is consistent with Section 17A(b)(3)(F) of the Exchange Act,²⁵ which requires, among other things, that the rules of a clearing agency be designed to promote the prompt and accurate clearance and settlement of securities transactions and, to the extent applicable, derivative agreements, contracts, and transactions, to assure the safeguarding of securities and funds which are in the custody or control of the clearing agency or for which it is responsible, and to protect investors and the public interest.

Based on ICC's representations, the Commission understands that the proposed rule change is designed to codify in ICC's Rules the way in which ICC intends to comply with certain of the CFTC's swap data reporting rules and to facilitate its Clearing Participants' compliance with the same. The Commission finds that, by facilitating compliance with the swap data reporting requirements of another

¹⁵ 17 CFR 45.9.

¹⁶ 15 U.S.C. 78q-1.

¹⁷ 15 U.S.C. 78q-1(b)(3)(F).

¹⁸ 17 CFR 45.3.

¹⁹ 17 CFR 45.4.

²⁰ 17 CFR 45.3.

²¹ 17 CFR 45.4.

²² 15 U.S.C. 78q-1(b)(3)(F).

²³ 15 U.S.C. 78s(b)(2)(C).

²⁴ 15 U.S.C. 78q-1.

²⁵ 15 U.S.C. 78q-1(b)(3)(F).

regulator, the proposed rule change is consistent with promoting the prompt and accurate clearance and settlement of derivative agreements, contracts, and transactions, assuring the safeguarding of securities and funds which are in the custody or control of the clearing agency or for which it is responsible, and protecting investors and the public interest.

The Commission is mindful of the CFTC's jurisdiction respecting swap data reporting and swap data repositories under the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 ("Dodd-Frank Act").²⁶ The proposed rule change, which is limited to ICC's business as a derivatives clearing organization and does not significantly affect any securities clearing operations of the clearing agency or any rights or obligations of the clearing agency with respect to securities clearing or persons using such securities-clearing service,²⁷ applies only to swaps, which are regulated by the CFTC under the CEA. In this regard, the Commission notes that section 5b(c)(2)(N) of the CEA requires that "[u]nless necessary or appropriate to achieve the purposes of [the CEA], a derivatives clearing organization shall not—(i) adopt any rule or take any action that results in any unreasonable restraint of trade; or (ii) impose any material anticompetitive burden."²⁸ Section 17A(b)(3)(I) of the Exchange Act, by contrast, requires that "[t]he rules of the clearing agency do not impose any burden on competition not necessary or appropriate in furtherance of the purposes of [the Exchange Act]."²⁹ To the extent that the Exchange Act provisions on competition apply to swaps-related activity, the Commission finds that the proposed rule change does

not impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Exchange Act.³⁰ In making this determination, the Commission is mindful of the CFTC's jurisdiction over swap activities, and the Commission could draw a different conclusion about a similar proposal if it applied to security-based swap activity instead of swap activity.

In its filing, ICC requested that the Commission grant accelerated approval of the proposed rule change under Section 19(b)(2)(C)(iii) of the Exchange Act.³¹ Under Section 19(b)(2)(C)(iii) of the Exchange Act,³² the Commission may grant accelerated approval of a proposed rule change if the Commission finds good cause for doing so. ICC believes that accelerated approval is warranted because the proposed rule change will assist swap dealers' mandatory compliance with CFTC Regulation 45.3³³ and 45.4,³⁴ which was required by February 28, 2013. ICC states that the proposed rule change does not require any operational changes, as ICC currently complies with the CFTC's Regulations relating to the regulatory reporting of swap data by reporting to IntercontinentalExchange, Inc.'s SDR, selected by ICC. ICC notes that the proposed change is limited to ICC's business as a derivatives clearing organization and therefore does not significantly affect any securities clearing operations of the clearing agency or any related rights or obligations of the clearing agency or persons using such service. ICC has stated that, in its view, the proposed changes do not raise any issues that would require a lengthier review process under Section 19(b) of the Exchange Act,³⁵ and ICC does not believe the market would benefit from delaying implementation of the proposed rule changes.

The Commission finds good cause, pursuant to Section 19(b)(2)(C)(iii) of the Exchange Act,³⁶ for approving the proposed rule change on an accelerated basis, prior to the 30th day after the date of publication of notice in the **Federal Register**, because (i) the proposed rule change is limited to ICC's business as a derivatives clearing organization and does not significantly affect any

securities clearing operations of the clearing agency or any rights or obligations of the clearing agency with respect to securities clearing or persons using such securities-clearing service; and (ii) the activity relating to the non-securities clearing operations of the clearing agency for which the clearing agency is seeking approval is subject to regulation by another federal regulator.³⁷

The Commission notes that ICC also has submitted ICC Rule 211 to the CFTC for self-certification pursuant to Section 5c(c)(1) of the Commodity Exchange Act ("CEA")³⁸ and CFTC Regulation 40.6.³⁹ In connection with ICC's submission, the CFTC received a petition for the stay of ICC's self-certification of ICC Rule 211 from the Depository Trust & Clearing Corporation ("DTCC"), in conjunction with DTCC Data Repository (U.S.) LLC.⁴⁰ In its submission to the CFTC, ICC also made reference to the CFTC's comment files relating to the submission by the Chicago Mercantile Exchange Inc. ("CME") of CME Rule 1001 to the CFTC and "relevant references within the Statement of the [CFTC] granting approval of the CME's Rule 1001 submission."⁴¹

As noted above, in its consideration and approval of the proposed rule change, the Commission is mindful of the CFTC's jurisdiction respecting swap data reporting and swap data repositories under the Dodd-Frank Act.⁴² The Commission's approval of the proposed rule change in no way constitutes a determination or finding by the Commission that the proposed rule change complies with or is not inconsistent with the CEA or the rules and regulation thereunder, which are determinations within the purview of the CFTC. The Commission's approval is limited to findings under the Exchange Act and the rules and regulations thereunder in effect on the date hereof and represents neither agreement nor disagreement with the CFTC's analysis and determinations in connection with its Statement approving CME Rule 1001 or other actions to-date respecting CME's or

²⁶ Public Law 111–203, 124 Stat. 1376 (2010). Title VII of the Dodd-Frank Act gives the CFTC regulatory authority over swaps, including the authority to adopt rules governing SDRs and swap reporting. *See, e.g.*, Pub. L. No. 111–203, § 727. Similarly, Title VII gives the SEC regulatory authority over security-based swaps and the authority to adopt rules governing security-based swap data repositories and security-based swap reporting. *See, e.g.*, Pub. L. No. 111–203, § 763(i).

²⁷ *Cf.* Amendment to Rule Filing Requirements for Dually-Registered Clearing Agencies, Securities Exchange Act Rel. No. 69284 (Apr. 3, 2013), 78 FR 21046 (Apr. 9, 2013) (amending the Commission's rule filing process in connection with proposed rule changes that primarily affect a registered clearing agency's clearing operations with respect to products that are not securities and that do not significantly affect any securities clearing operations or any rights or obligations of the clearing agency with respect to securities clearing or persons using such securities service; effective 60 days from forthcoming publication in the **Federal Register**).

²⁸ 7 U.S.C. 7a–1(c)(2)(N).

²⁹ 15 U.S.C. 78q–1(b)(3)(I).

³⁰ In approving these proposed rule changes, the Commission has considered the proposed rule change's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

³¹ 15 U.S.C. 78s(b)(2)(C)(iii).

³² 15 U.S.C. 78s(b)(2)(C)(iii).

³³ 17 CFR 45.3.

³⁴ 17 CFR 45.4.

³⁵ 15 U.S.C. 78s(b).

³⁶ 15 U.S.C. 78s(b)(2)(C)(iii).

³⁷ *See supra* note 27.

³⁸ 7 U.S.C. 7a–2(c)(5).

³⁹ 17 CFR 40.6.

⁴⁰ Letter to Ms. Melissa Jurgens, CFTC, from Larry E. Thompson, General Counsel, DTCC, dated March 26, 2013, available at <http://www.cftc.gov/stellent/groups/public/@rulesandproducts/documents/ifdocs/dtcccommentltr032613.pdf>.

⁴¹ ICC Rule Submission Re: SDR Reporting Rule Certification Pursuant to Section 5c(c)(1) of the CEA and [CFTC] Regulation 40.6, dated March 22, 2013, available at <http://www.cftc.gov/stellent/groups/public/@rulesandproducts/documents/ifdocs/rul032213icc001.pdf>.

⁴² *See supra* note 26.

ICC's rules relating to swap data reporting. Furthermore, the Commission's approval of the proposed rule change in no way limits or precludes any future actions by the Commission, including pending rulemakings⁴³ or proposed rule changes, in connection with security-based swaps.

V. Conclusion

It is therefore ordered pursuant to Section 19(b)(2) of the Exchange Act⁴⁴ that the proposed rule change (SR-ICC-2013-05), as modified by Amendment No. 1, be, and hereby is, *approved* on an accelerated basis.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁴⁵

Elizabeth M. Murphy,

Secretary.

[FR Doc. 2013-08727 Filed 4-12-13; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-69351; File No. SR-Phlx-2013-35]

Self-Regulatory Organizations; NASDAQ OMX PHLX LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to Pricing for Mini Options

April 9, 2013.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² notice is hereby given that, on March 26, 2013, NASDAQ OMX PHLX LLC ("Phlx" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

⁴³ See, e.g., Regulation SBSR—Reporting and Dissemination of Security-Based Swap Information, Securities Exchange Act Rel. No. 63346 (Nov. 19, 2010), 75 FR 75208 (Dec. 2, 2010); Security-Based Swap Data Repository Registration, Duties, and Core Principles, Securities Exchange Act Release No. 63347 (Nov. 19, 2010), 75 FR 77306 (Dec. 10, 2010), corrected at 75 FR 79320 (Dec. 20, 2010) and 76 FR 2287 (Jan. 13, 2011).

⁴⁴ 15 U.S.C. 78s(b)(2).

⁴⁵ 17 CFR 200.30-3(a)(12).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend the its Pricing Schedule by adding Section A, entitled "Mini Options Fees," and by redesignating existing Section A as Section B.

The text of the proposed rule change is provided in *Exhibit 5*. The text of the proposed rule change is also available on the Exchange's Web site at <http://nasdaqomxphlx.cchwallstreet.com>, at the principal office of the Exchange, and at the Commission's Public Reference Room.

While changes to the Pricing Schedule pursuant to this proposal are effective upon filing, the Exchange has designated that they become operative on March 28, 2013.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of the proposed rule change is to set forth in new Section A of the Pricing Schedule the applicability of various existing fees, rebates, and caps to Mini Options, and specifically to establish that transaction fees with respect to Mini Options will be set at \$0.00. Existing Section A, Customer Rebate Program, will be redesignated as Section B.

The Exchange represented in its filing establishing Mini Options (the "Mini Options Listing Filing") that "the current Pricing Schedule will not apply to the trading of mini-option contracts" and that "[t]he Exchange will not commence trading of mini-option contracts until specific fees for mini-options contracts trading have been filed with the Commission."³ The

purpose of the proposed new Section A is to adopt the fees that are specific to Mini Options, as provided for in the Mini Options Listing Filing.

New Section A will appear after the Preface section of the Pricing Schedule which contains definitions that apply to the entire Pricing Schedule, including new Section A. Except where different treatment is specified for Mini Options in Section A, the rest of the Pricing Schedule will apply to Mini Options in the same way it applies to all other options. For example, a Mini Options class will count as an options class assignment for purposes of determining the level of Streaming Quote Trader Fees and Remote Streaming Quote Trader Fees in Section VI. Cross references to Section A in the Table of Contents and Section IV.A, PIXL Pricing, will be updated to refer to Section B, and the Table of Contents will be updated to refer to Mini Options as new Section A.

Applicable Symbols. Proposed new Section A identifies the Mini Options symbols as AAPL7, AMZN7, GLD7, GOOG7 and SPY7. Accordingly, new Section A will apply exclusively to these new symbols.

Transaction Fees. New Section A provides for a "Mini Options Transaction Fee—Electronic" and for a "Mini-Options Transaction Fee—Floor and QCC", both of which will apply in the Customer, Professional, Specialist and Market Maker, Broker-Dealer and Firm fee categories.⁴ In each case, the Exchange is currently setting these fees at \$0.00 but may in the future file proposed rule changes to amend the transaction fee level in one or more categories. The Exchange is establishing the separate Section A Pricing Schedule section for Mini Options transaction fees in order to facilitate differentiation in the future between Mini Options transaction fees and other options transaction fees.

PIXL Executions. The new Section A transaction fees will apply to PIXL executions in Mini Options rather than the PIXL Pricing fees set forth in Section IV.A.⁵

Payment for Order Flow. Pursuant to new Section A, Payment for Order Flow Fees set forth in Section II of the Pricing

2012) (Notice of Filing and Immediate Effectiveness of Proposed Rule Change To List and Trade Option Contracts Overlying 10 Shares of Certain Securities).

⁴ Transaction fees for options other than Mini Options are currently found in Sections I through III of the Pricing Schedule.

⁵ PIXL is the Exchange's price improvement mechanism known as Price Improvement XL or (PIXLSM). See Rule 1080(n) and Section IV of the Pricing Schedule.

³ See SR-Phlx-2012-126, page 8. See also Securities Exchange Act Release No. 68132 (November 1, 2012), 77 FR 66904 (November 7,