

Section 6(b)(3) of the Act,¹⁶ which requires that the rules of an exchange assure a fair representation of its members in the selection of its directors and administration of its affairs and provide that one or more directors shall be representative of issuers and investors and not be associated with a member of the exchange, broker, or dealer. The Exchange believes that it is not necessary to have a public member on its Nominating Committees under NYSE Arca Rule 3.2 and NYSE Arca Equities Rule 3.2 because the purpose is to represent the interests of the membership, not the public, and NYSE and NYSE MKT do not include a public member on their equivalent nominating committees and appoint, rather than elect, their nominating committees that serve the same purpose.

The proposed petition process will continue to assure a fair representation of OTP and ETP Holders in the selection of directors that is consistent with the processes for NYSE and NYSE MKT and allows a reasonable period of time for trading permit holders to submit a petition and to vote on a contested nomination. The Exchange further believes that it is appropriate to remove the option for 35 OTP Holders to submit a petition because the total number of OTP Holders varies from time to time and instead requiring at least 10% of the current OTP Holders support the petition assures that only candidates that have a consistent minimum level of support can trigger a contest. The Exchange believes that the proposed petition process will continue to allow trading permit holders to have a voice in the administration of the Exchange and thus help to ensure that the Exchange is administered in a way that is equitable to all participants who trade on the Exchange.

Finally, the Exchange notes that the proposed rule change would not affect the number of fair representation candidates on the boards or any other aspect of the boards' composition or the remainder of the boards' nomination process. The proposed rule change also would continue to ensure that persons subject to a statutory disqualification under the Act could not serve on the Exchange's boards.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 45 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

A. By order approve or disapprove such proposed rule change; or

B. Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include File Number SR-NYSEArca-2012-67 on the subject line.

Paper Comments

- Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090.

All submissions should refer to File Number SR-NYSEArca-2012-67. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the

Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-NYSEArca-2012-67 and should be submitted on or before July 19, 2012.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹⁷

Kevin M. O'Neill,

Deputy Secretary.

[FR Doc. 2012-15807 Filed 6-27-12; 8:45 am]

BILLING CODE 8011-01-P

SMALL BUSINESS ADMINISTRATION

Reporting and Recordkeeping Requirements Under OMB Review

AGENCY: Small Business Administration.

ACTION: Notice of reporting requirements submitted for OMB review.

SUMMARY: Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to submit proposed reporting and recordkeeping requirements to OMB for review and approval, and to publish a notice in the **Federal Register** notifying the public that the agency has made such a submission.

DATES: Submit comments on or before July 30, 2012. If you intend to comment but cannot prepare comments promptly, please advise the OMB Reviewer and the Agency Clearance Officer before the deadline.

Copies: Request for clearance (OMB 83-1), supporting statement, and other documents submitted to OMB for review may be obtained from the Agency Clearance Officer.

ADDRESSES: Address all comments concerning this notice to: Agency Clearance Officer, Curtis Rich Curtis.rich@sba.gov Small Business Administration, 409 3rd Street SW., 5th Floor, Washington, DC 20416; and OMB

¹⁶ 15 U.S.C. 78f(b)(3).

¹⁷ 17 CFR 200.30-3(a)(12).

Reviewer, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Curtis Rich, Agency Clearance Officer, (202) 205-7030.

SUPPLEMENTARY INFORMATION:

Title: "Representatives used and Compensation paid for Services in Connection with obtaining Federal Contracts".

Frequency: On Occasion.

SBA Form Number: 1790.

Description of Respondents: 8(a)

Program Participants.

Responses: 15,810.

Annual Burden: 3,953.

Title: "Disaster Home/Business Loan Inquiry Records".

Frequency: On Occasion.

SBA Form Number: 700.

Description of Respondents: Business Applications for Pre Disasters.

Responses: 2,988.

Annual Burden: 747.

Curtis Rich,

Acting Chief, Administrative Information Branch.

[FR Doc. 2012-15901 Filed 6-27-12; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Draft Specification for Airport Light Bases, Transformer Housings, Junction Boxes, and Accessories, Advisory Circular 150/5345-42G; Opportunity To Comment

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice.

SUMMARY: The Federal Aviation Administration (FAA), DOT invites airports consultants, industry representatives and all other interested parties to review and comment on the Draft "Specification for Airport Light Bases, Transformer Housings, Junction Boxes, and Accessories Airport Design" Advisory Circular, AC 150/5345-42G. The Advisory Circular provides standards and recommendations for airport light bases, transformer housings, junction boxes and accessories.

The FAA has posted the AC on the Internet at: http://www.faa.gov/airports/resources/advisory_circulars/.

DATES: Comments must be received on or before August 13, 2012. Comments that are received after that date will be considered to the extent possible.

FOR FURTHER INFORMATION CONTACT:

Raymond Zee, P.E., Airport Engineering Division, (AAS-100), Federal Aviation Administration, 800 Independence Ave. SW., Washington, DC 20591; telephone (202) 267-7874.

ADDRESSES: Comments must be submitted by:

- *Hand Delivery/Courier:* Federal Aviation Administration, 800 Independence Avenue SW., AAS-100, Room 621, Washington DC 20590.
- *FAX:* (202) 267-3688.

SUPPLEMENTARY INFORMATION: Title 49 of the United States Code, section 47108(a), provides that the Secretary may impose terms on the offer that the Secretary considers necessary to carry out this subchapter and regulations to be assumed by the sponsor. Uniform design standards for airports can be found in the Federal Aviation Administration advisory circular and mandatory use is required on all Federal Airport Improvement Program projects. This draft AC incorporates all previous changes and numerous technical updates. Change bars are used to signify what has changed from the previous document. Principal changes include:

a. Section 2, applicable Documents: All download Web sites are updated. Document titles updated.

b. Paragraph 3.1.3.6 is updated to include a prohibition of exothermic welds on galvanized steel light bases.

c. The use of coated steel fasteners (SAE Grade2 or ASTM A307-A) per Engineering Brief (EB) 83, In-Pavement Light Fixture Bolts is introduced where applicable in the AC.

d. Paragraph 4.3.10 is updated to replace the AC 150/5345-42F torque test for L868 light bases with the 150/5345-42C version.

e. Figure 2, Body, Type L-867, Class IA, Class IB, Class IIA, Class IIB, is updated to show that the AAA dimension for the bottom diameter has increased from 13.000 inches to 13.500 inches for easier weld fabrication.

f. Figure 6, Body, Type L-868, Class IA, Class IB is updated to show a 1/2-inch increase in the maximum AAA dimension for the bottom diameter for easier weld fabrication.

g. Figure 8, Extensions, Type L-868, Class IA, Class IB is updated to show an increase in the extension height to order from 2.0 in. to 2.25 in. Spacer ring maximum thickness is changed from 1-15/16 inches to 2-3/16 inches.

h. Figure 8, Extensions, Type L-868, Class IA, Class IB is updated to show an increase in the extension height to order from 2.0 in. to 2.25 in. Spacer ring maximum thickness is changed from 1-15/16 inches to 2-3/16 inches.

Issued in Washington, DC, on June 15, 2012.

Michael O'Donnell,

Director, Office of Airport & Safety Standards.

[FR Doc. 2012-15790 Filed 6-27-12; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Public Notice for Waiver of Aeronautical Land-Use Assurance; Chan Gurney Municipal Airport, Yankton, SD

AGENCY: Federal Aviation Administration, DOT.

ACTION: Notice of intent of waiver with respect to land.

SUMMARY: The Federal Aviation Administration (FAA) is considering a proposal to authorize the release of 11.92 acres of the airport property at the Chan Gurney Municipal Airport, Yankton, South Dakota. The proposal consists of the trade of unimproved land on the northwest side of the airport owned by the City of Yankton for an equal parcel of land located on the north central side of the airport.

The acreage being released is not needed for aeronautical use as currently identified on the Airport Layout Plan. There are no impacts to the airport by allowing the City of Yankton to trade properties. Approval does not constitute a commitment by the FAA to financially assist in the disposal of the airport property nor a determination of eligibility for grant-in-aid funding from the FAA.

In accordance with section 47107(h) of title 49, United States Code, this notice is required to be published in the **Federal Register** 30 days before modifying the land-use assurance that requires the property to be used for aeronautical purpose.

DATES: Comments must be received on or before July 30, 2012.

ADDRESSES: Mr. Brian P. Schuck, Program Manager, Bismarck Airports District Office, 2301 University Drive, Building 23B, Bismarck, North Dakota, 58504.

FOR FURTHER INFORMATION CONTACT: Mr. Brian P. Schuck, Program Manager, Bismarck Airports District Office, 2301 University Drive, Building 23B, Bismarck, North Dakota. Telephone Number (701) 323-7380/FAX Number (701) 323-7399. Documents reflecting this FAA action may be reviewed at this same location or at the City of Yankton Finance Office, 416 Walnut Street, Yankton, South Dakota.