

2. Any responsive pleading by the Postal Service to this notice is due no later than November 7, 2011.

3. The procedural schedule listed below is hereby adopted.

4. Pursuant to 39 U.S.C. 505, James Callow is designated officer of the

Commission (Public Representative) to represent the interests of the general public.

5. The Secretary shall arrange for publication of this notice and order and

Procedural Schedule in the **Federal Register**.

By the Commission.

**Shoshana M. Grove,**  
*Secretary.*

#### PROCEDURAL SCHEDULE

|                         |                                                                                                                                                                                                   |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| October 21, 2011 .....  | Filing of Appeal.                                                                                                                                                                                 |
| November 7, 2011 .....  | Deadline for the Postal Service to file the applicable administrative record in this appeal.                                                                                                      |
| November 7, 2011 .....  | Deadline for the Postal Service to file any responsive pleading.                                                                                                                                  |
| November 22, 2011 ..... | Deadline for notices to intervene ( <i>see</i> 39 CFR 3001.111(b)).                                                                                                                               |
| November 25, 2011 ..... | Deadline for Petitioners' Form 61 or initial brief in support of petition ( <i>see</i> 39 CFR 3001.115(a) and (b)).                                                                               |
| December 15, 2011 ..... | Deadline for answering brief in support of the Postal Service ( <i>see</i> 39 CFR 3001.115(c)).                                                                                                   |
| December 30, 2011 ..... | Deadline for reply briefs in response to answering briefs ( <i>see</i> 39 CFR 3001.115(d)).                                                                                                       |
| January 6, 2011 .....   | Deadline for motions by any party requesting oral argument; the Commission will schedule oral argument only when it is a necessary addition to the written filings ( <i>see</i> 39 CFR 3001.116). |
| February 18, 2012 ..... | Expiration of the Commission's 120-day decisional schedule ( <i>see</i> 39 U.S.C. 404(d)(5)).                                                                                                     |

[FR Doc. 2011-28505 Filed 11-2-11; 8:45 am]

BILLING CODE 7710-FW-P

#### POSTAL REGULATORY COMMISSION

[Docket No. A2012-29; Order No. 934]

##### Post Office Closing

**AGENCY:** Postal Regulatory Commission.

**ACTION:** Notice.

**SUMMARY:** This document informs the public that an appeal of the closing of the Glencliff, New Hampshire post office has been filed. It identifies preliminary steps and provides a procedural schedule. Publication of this document will allow the Postal Service, petitioners, and others to take appropriate action.

##### DATES:

November 7, 2011: Administrative record due (from Postal Service);

November 22, 2011, 4:30 p.m., Eastern Time: Deadline for notices to intervene. *See* the Procedural Schedule in the **SUPPLEMENTARY INFORMATION** section for other dates of interest.

**ADDRESSES:** Submit comments electronically by accessing the "Filing Online" link in the banner at the top of the Commission's Web site (<http://www.prc.gov>) or by directly accessing the Commission's Filing Online system at <https://www.prc.gov/prc-pages/filing-online/login.aspx>. Commenters who cannot submit their views electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section as the source for case-related information for advice on alternatives to electronic filing.

##### FOR FURTHER INFORMATION CONTACT:

Stephen L. Sharfman, General Counsel, at (202) 789-6820 (case-related

information) or [DocketAdmins@prc.gov](mailto:DocketAdmins@prc.gov) (electronic filing assistance).

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that, pursuant to 39 U.S.C. 404(d), on October 21, 2011, the Commission received a petition for review of the Postal Service's determination to close the Glencliff post office in Glencliff, New Hampshire. The petition for review was filed by Helen Maggie Carr (Petitioner) and is postmarked October 19, 2011. The Commission hereby institutes a proceeding under 39 U.S.C. 404(d)(5) and establishes Docket No. A2012-29 to consider Petitioner's appeal. If Petitioner would like to further explain her position with supplemental information or facts, Petitioner may either file a Participant Statement on PRC Form 61 or file a brief with the Commission no later than November 25, 2011.

*Categories of issues apparently raised.* Petitioner contends that (1) The Postal Service failed to consider the effect of the closing on the community (*see* 39 U.S.C. 404(d)(2)(A)(i)); (2) the Postal Service failed to consider whether or not it will continue to provide a maximum degree of effective and regular postal services to the community (*see* 39 U.S.C. 404(d)(2)(A)(iii)); and (3) Petitioner contends that there are factual errors contained in the Final Determination.

After the Postal Service files the administrative record and the Commission reviews it, the Commission may find that there are more legal issues than the one set forth above, or that the Postal Service's determination disposes of one or more of those issues. The deadline for the Postal Service to file the applicable administrative record with the Commission is November 7, 2011. *See* 39 CFR 3001.113. In addition, the

due date for any responsive pleading by the Postal Service to this notice is November 7, 2011.

*Availability; Web site posting.* The Commission has posted the appeal and supporting material on its Web site at <http://www.prc.gov>. Additional filings in this case and participants' submissions also will be posted on the Web site, if provided in electronic format or amenable to conversion, and not subject to a valid protective order. Information on how to use the Commission's Web site is available online or by contacting the Commission's webmaster via telephone at (202) 789-6873 or via electronic mail at [prc-webmaster@prc.gov](mailto:prc-webmaster@prc.gov).

The appeal and all related documents are also available for public inspection in the Commission's docket section. Docket section hours are 8 a.m. to 4:30 p.m., Eastern Time, Monday through Friday, except on Federal government holidays. Docket section personnel may be contacted via electronic mail at [prc-dockets@prc.gov](mailto:prc-dockets@prc.gov) or via telephone at (202) 789-6846.

*Filing of documents.* All filings of documents in this case shall be made using the Internet (Filing Online) pursuant to Commission rules 9(a) and 10(a) at the Commission's Web site, <http://www.prc.gov>, unless a waiver is obtained. *See* 39 CFR 3001.9(a) and 3001.10(a). Instructions for obtaining an account to file documents online may be found on the Commission's Web site, <http://www.prc.gov>, or by contacting the Commission's docket section at [prc-dockets@prc.gov](mailto:prc-dockets@prc.gov) or via telephone at (202) 789-6846.

Commission reserves the right to redact personal information which may infringe on an individual's privacy rights from documents filed in this proceeding.

**Intervention.** Persons, other than the Petitioners and respondents, wishing to be heard in this matter are directed to file a notice of intervention. *See* 39 CFR 3001.111(b). Notices of intervention in this case are to be filed on or before November 22, 2011. A notice of intervention shall be filed using the Internet (Filing Online) at the Commission's Web site, <http://www.prc.gov>, unless a waiver is obtained for hardcopy filing. *See* 39 CFR 3001.9(a) and 3001.10(a).

**Further procedures.** By statute, the Commission is required to issue its decision within 120 days from the date it receives the appeal. *See* 39 U.S.C.

404(d)(5). A procedural schedule has been developed to accommodate this statutory deadline. In the interest of expedition, in light of the 120-day decision schedule, the Commission may request the Postal Service or other participants to submit information or memoranda of law on any appropriate issue. As required by Commission rules, if any motions are filed, responses are due 7 days after any such motion is filed. *See* 39 CFR 3001.21.

*It is ordered:*

1. The Postal Service shall file the applicable administrative record regarding this appeal no later than November 7, 2011.

2. Any responsive pleading by the Postal Service to this notice is due no later than November 7, 2011.

3. The procedural schedule listed below is hereby adopted.

4. Pursuant to 39 U.S.C. 505, Emmett Rand Costich is designated officer of the Commission (Public Representative) to represent the interests of the general public.

5. The Secretary shall arrange for publication of this notice and order and Procedural Schedule in the **Federal Register**.

By the Commission.

**Shoshana M. Grove,**  
Secretary.

#### PROCEDURAL SCHEDULE

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| October 21, 2011 .....  | Filing of Appeal.                                                                                                                                                                                 |
| November 7, 2011 .....  | Deadline for the Postal Service to file the applicable administrative record in this appeal.                                                                                                      |
| November 7, 2011 .....  | Deadline for the Postal Service to file any responsive pleading.                                                                                                                                  |
| November 22, 2011 ..... | Deadline for notices to intervene ( <i>see</i> 39 CFR 3001.111(b)).                                                                                                                               |
| November 25, 2011 ..... | Deadline for Petitioners' Form 61 or initial brief in support of petition ( <i>see</i> 39 CFR 3001.115(a) and (b)).                                                                               |
| December 15, 2011 ..... | Deadline for answering brief in support of the Postal Service ( <i>see</i> 39 CFR 3001.115(c)).                                                                                                   |
| December 30, 2011 ..... | Deadline for reply briefs in response to answering briefs ( <i>see</i> 39 CFR 3001.115(d)).                                                                                                       |
| January 6, 2012 .....   | Deadline for motions by any party requesting oral argument; the Commission will schedule oral argument only when it is a necessary addition to the written filings ( <i>see</i> 39 CFR 3001.116). |
| February 16, 2012 ..... | Expiration of the Commission's 120-day decisional schedule ( <i>see</i> 39 U.S.C. 404(d)(5)).                                                                                                     |

[FR Doc. 2011-28483 Filed 11-2-11; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-65648; File No. SR-OCC-2011-12]

### Self-Regulatory Organizations; Options Clearing Corporation; Order Approving Proposed Rule Change To Adopt Fitness Standards for Directors, Clearing Members, and Others

October 27, 2011.

#### I. Introduction

On August 31, 2011, the Options Clearing Corporation ("OCC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change SR-OCC-2011-12 pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder.<sup>2</sup> The proposed rule change was published for comment in the **Federal Register** on September 19, 2011.<sup>3</sup> No comment letters were received. This

order approves the proposed rule change.

#### II. Description

The purpose of this rule change is to facilitate compliance by OCC with new core principles ("Core Principles") applicable to derivatives clearing organizations ("DCOs") that are set forth in the Commodity Exchange Act ("CEA"), as amended by the Dodd-Frank Act. In particular, new DCO Core Principle O requires DCOs to establish fitness standards for directors, clearing members and certain other individuals.

#### Background

The Core Principles for DCOs are set forth in the CEA and consist of a number of governing principles to which a DCO is required to adhere. OCC is registered as a DCO with the Commodity Futures Trading Commission (the "CFTC") under Section 5b of the CEA, and clears commodity futures and commodity options traded on five futures exchanges subject to the CFTC's jurisdiction. Title VII of the Dodd-Frank Act amended the CEA to expand existing Core Principles and to add certain new Core Principles. The applicable Dodd-Frank amendments to the CEA become effective July 16, 2011. In January 2011, the CFTC published proposed rules (the

"Proposed Rules") to implement the Core Principles, as amended and expanded by the Dodd Frank Act.<sup>4</sup> The Proposed Rules propose certain minimum criteria for complying with the Core Principles, and propose certain clarifications of the more ambiguous provisions of the Core Principles. The Proposed Rules have not been adopted and will not be effective until 60 days following the date on which the CFTC publishes final rules implementing the Core Principles.

Core Principle O provides that each DCO must: (i) Establish governance arrangements that are transparent (I) To fulfill public interest requirements and (II) to permit the consideration of the views of both owners and participants, and (ii) establish and enforce appropriate fitness standards for (I) directors, (II) members of any disciplinary committee, (III) members of the DCO, (IV) any other individual or entity with direct access to the settlement or clearing activities of the DCO, and (V) any party affiliated with any of the above. OCC believes that its existing governance arrangements satisfy the transparency requirements of subparagraph (i) of Core Principle O. OCC proposed to adopt the Fitness

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> Securities Exchange Act Release No. 65338 (September 14, 2011); 76 FR 58061 (September 19, 2011).

<sup>4</sup> *See* 76 FR 722 (January 6, 2011).