

imposed by the Plan for the Purpose of Creating and Operating an Intermarket Option Linkage ("Linkage Plan")⁴ and related rules.

The proposed rule change was noticed for comment in the **Federal Register** on July 26, 2005.⁵ The Commission received no comments on the proposed rule change. This order approves the proposed rule change.

II. Description

The purpose of this proposed rule change is to implement proposed Joint Amendment No. 17 to the Linkage Plan. Joint Amendment No. 17, together with this proposed rule change, would establish a *de minimis* exception to the "80/20 Test" set forth in Section 8(b)(iii) of the Linkage Plan and ISE Rule 1904.

Section 8(b)(iii) of the Linkage Plan permits market makers to access away markets on a limited basis for their own principal trading. The Linkage Plan enforces this limitation via the 80/20 Test, which generally requires at least 80 percent of a market maker's trading volume in an option class to be on its own exchange for the market maker to be able to use Linkage to send Principal Orders for its own account in that class. If a market maker "fails" the 80/20 Test in an option class during a calendar quarter, it cannot send Principal Orders through Linkage in that class during the next calendar quarter.

The options exchanges have agreed to adopt a *de minimis* exception to the 80/20 Test. As proposed by the Exchange, the 80/20 Test would not apply to any market maker that has total volume of less than 1,000 contracts in an option during a calendar quarter. At this low volume, even a small number of Principal Orders could result in the market maker being disqualified from Linkage in that class for a calendar quarter. The Exchange believes that this proposed exception would address such concerns.

III. Discussion

After careful review, the Commission finds that the proposed rule change is

consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange.⁶ In particular, the Commission finds that the proposed rule change is consistent with the requirements of Section 6(b)(5) of the Act⁷ which requires, among other things, that the rules of an exchange be designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market, and to protect investors and the public interest. The Commission believes that the proposed rule change will increase the availability of Linkage to members of the Participants by limiting the applicability of the 80/20 Test in situations where market makers have minimal trading volume in a particular options class.

The Commission recognizes that the Exchange does not believe that it is necessary to bar market makers with limited volume from sending Principal Orders through the Linkage, as such trading does not raise concerns that a member is sending such orders as "a primary aspect of their business." The Commission believes that the *de minimis* exemption from the 80/20 Test proposed by the Exchange for market makers that have a total contract volume of less than 1,000 contracts in an options class for a calendar quarter should ensure that members with relatively low volume in a particular options class can send a reasonable number of Principal Orders without being barred from using the Linkage by application of the 80/20 Test in the following calendar quarter.

IV. Conclusion

For the foregoing reasons, the Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,⁸ that the proposed rule change (SR-ISE-2005-23) is approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁹

Margaret H. McFarland,

Deputy Secretary.

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⁶ In approving this proposed rule change, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

⁷ 15 U.S.C. 78f(b)(5).

⁸ 15 U.S.C. 78s(b)(2).

⁹ 17 CFR 200.30-3(a)(12).

SMALL BUSINESS ADMINISTRATION

Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest

Notice is hereby given that Odyssey Venture Partners II, L.P. ("Applicant"), 610 Newport Center Drive, Suite 1400, Newport Beach, CA 92660, an SBIC Applicant under the Small Business Investment Act of 1958, as amended ("the Act"), in connection with the financing of a small concern, has sought an exemption under section 312 of the Act and section 107.730, Financialings which Constitute Conflicts of Interest, of the Small Business Administration ("SBA") rules and regulations (13 CFR 107.730 (2004)). Odyssey Venture Partners II, L.P. proposes to provide equity financing to Oryxe Energy International, Inc., 6 Thomas Avenue, Irvine, CA 92618. The financing is contemplated for working capital and research & development.

A conflict of interest exemption is required because the Oryxe investment is considered financing of an Associate under 13 CFR 107.730(a). Oryxe is an Associate of the Applicant for two reasons: (1) Affiliates of Applicant, Odyssey Strategic Partners (OSP) and Odyssey Strategic Equity (OSE), had a greater than 10 percent fully diluted investment in Oryxe prior to Applicant's initial investment; (2) Walter Schindler, one of Applicant's principals, serves as chairman and CEO of Oryxe.

Notice is hereby given that any interested person may submit written comments on the transaction to the Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW., Washington, DC 20416.

Jaime Guzmán-Fournier,

Associate Administrator for Investment

[FR Doc. 05-17581 Filed 9-2-05; 8:45 am]

BILLING CODE 8625-01-M

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration # 10167 and # 10168]

FLORIDA Disaster # FL-00007

AGENCY: Small Business Administration.

ACTION: Notice.

SUMMARY: This is a notice of an Administrative declaration of a disaster for the State of Florida dated 08/25/2005.

Incident: Severe Storms and Flooding.
Incident Period: 07/29/2005 through 08/14/2005.

DATES: *Effective Date:* 08/25/2005.

⁴ On July 28, 2000, the Commission approved a national market system plan for the purpose of creating and operating an intermarket options market linkage ("Linkage") proposed by the American Stock Exchange, LLC, Chicago Board Options Exchange, Inc., and the ISE. See Securities Exchange Act Release No. 43086 (July 28, 2000), 65 FR 48023 (August 4, 2000). Subsequently, the Philadelphia Stock Exchange, Inc., the Pacific Exchange, Inc. and the Boston Stock Exchange, Inc. joined the Linkage Plan. See Securities Exchange Act Release Nos. 43573 (November 16, 2000), 65 FR 70851 (November 28, 2000); 43574 (November 16, 2000), 65 FR 70850 (November 28, 2000); and 49198 (February 5, 2004), 69 FR 7029 (February 12, 2004).

⁵ See Securities Exchange Act Release No. 52069 (July 20, 2005), 70 FR 43203 (July 26, 2005).

Physical Loan Application Deadline Date: 10/24/2005.

EIDL Loan Application Deadline Date: 05/25/2006.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Disaster Area Office 3, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, Suite 6050, Washington, DC 20416.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the Administrator's disaster declaration, applications for disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster.

Primary Counties:

Volusia

Contiguous Counties: Florida
Brevard, Flagler, Lake, Marion,
Orange, Putnam, Seminole.

The interest rates are:

	Percent
Homeowners With Credit Available Elsewhere	5.750
Homeowners Without Credit Available Elsewhere	2.875
Businesses With Credit Available Elsewhere	6.387
Businesses and Small Agricultural Cooperatives Without Credit Available Elsewhere	4.000
Other (Including Non-Profit Organizations) With Credit Available Elsewhere	4.750
Businesses and Non-Profit Organizations Without Credit Available Elsewhere	4.000

The number assigned to this disaster for physical damage is 10167 6 and for economic injury is 10168 0.

The States which received an EIDL declaration # are FLORIDA.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

Dated: August 25, 2005.

Hector V. Barreto,
Administrator.

[FR Doc. 05-17584 Filed 9-2-05; 8:45 am]

BILLING CODE 8025-01-M

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #10134]

Maine Disaster Number ME-00003

AGENCY: Small Business Administration

ACTION: Amendment 1.

SUMMARY: This is an amendment of the Presidential declaration of a major disaster for public assistance only for the State of Maine (FEMA-1591-DR), dated 06/29/2005.

Incident: Severe Storms, Flooding, Snow Melt, and Ice Jams.

Incident Period: 03/29/2005 through 05/03/2005.

EFFECTIVE DATE: 08/10/2005.

Physical Loan Application Deadline Date: 08/29/2005.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Disaster Area Office 3, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street, Suite 6050, Washington, DC 20416.

SUPPLEMENTARY INFORMATION: The notice of the President's major disaster declaration for Private Non-Profit organizations in the State of Maine, dated 06/29/2005, is hereby amended to include the following areas as adversely affected by the disaster.

Primary Counties:

Aroostook

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 59008.)

Becky C. Brantley,

Acting Associate Administrator for Disaster Assistance.

[FR Doc. 05-17586 Filed 9-2-05; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #10165 and #10166]

Wyoming Disaster #WY-00002

AGENCY: Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for the State of Wyoming (FEMA-1599-DR), dated 08/22/2005.

Incident: Tornado.

Incident Period: 08/12/2005.

EFFECTIVE DATE: 08/22/2005.

Physical Loan Application Deadline Date: 10/21/2005.

EIDL Loan Application Deadline Date: 05/22/2006.

ADDRESSES: Submit completed loan applications to: Small Business Administration, Disaster Area Office 3, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance,

U.S. Small Business Administration, 409 3rd Street, Suite 6050, Washington, DC 20416.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President's major disaster declaration on 08/22/2005, applications for disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties:

Contiguous Counties:

Campbell

Wyoming

Converse, Crook, Johnson, Sheridan, Weston

Montana

Powder River

The Interest Rates are:

	Percent
Homeowners With Credit Available Elsewhere	5.375
Homeowners Without Credit Available Elsewhere	2.687
Businesses With Credit Available Elsewhere	6.557
Businesses & Small Agricultural Cooperatives Without Credit Available Elsewhere	4.000
Other (Including Non-Profit Organizations—With Credit Available Elsewhere	4.750
Businesses and Non-Profit Organizations Without Credit Available Elsewhere	4.000

The number assigned to this disaster for physical damage is 10165C and for economic injury is 101660.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

Becky C. Brantley,

Acting Associate Administrator for Disaster Assistance.

[FR Doc. 05-17583 Filed 9-2-05; 8:45 am]

BILLING CODE 8025-01-M

SMALL BUSINESS ADMINISTRATION

Advisory Committee on Veterans Business Affairs; Public Meeting

The U.S. Small Business Administration (SBA), pursuant to the Veterans Entrepreneurship and Small Business Development Act of 1999 (Pub. L. 106-50), will be hosting its first advisory committee meeting for Fiscal Year 2005, on Thursday, September 15, 2005, starting at 9 am until 5 pm. The meeting will be held at the U.S. Small Business Administration, 409 3rd Street SW., 5th Floor Conference Room, Washington, DC 20416 (next to the