

**DEPARTMENT OF THE TREASURY****Departmental Offices; Renewal of the Treasury Borrowing Committee of the Bond Market Association**

**ACTION:** Notice of renewal.

**SUMMARY:** In accordance with the Federal Advisory Committee Act, as amended (Pub. L. 92-463; 5 U.S.C. App. 2) with the concurrence of the General Services Administration, the Secretary of the Treasury has determined that renewal of the Treasury Borrowing Advisory Committee of The Bond Market Association (the "Committee") is necessary and in the public interest in connection with the performance of duties imposed on the Department of the Treasury by law.

**EFFECTIVE DATE:** July 11, 2005.

**FOR FURTHER INFORMATION CONTACT:** Jeff Huther, Director, Office of Debt Management (202) 622-2630.

**SUPPLEMENTARY INFORMATION:** The purpose of the Committee is to provide informed advice as representatives of the financial community to the Secretary of the Treasury and Treasury staff, upon the Secretary of the Treasury's request, in carrying out Treasury responsibilities for federal financing and public debt management.

The Committee meets to consider special items on which its advice is sought pertaining to immediate Treasury funding requirements and pertaining to longer term approaches to manage the national debt in a cost-effective manner. The Committee usually meets immediately before the Treasury announces each mid-calendar quarter funding operation, although special meetings also may be held.

Membership consists of 15-20 individuals who are experts in the government securities market and who are involved in senior positions in debt markets as institutional investors, investment advisors, or as dealers in government securities.

The Designated Federal Official for the Advisory Committee is the Director of the Office of Debt Management, reporting through the Assistant Secretary for Financial Markets. The Treasury Department filed copies of the Committee's renewal charter with appropriate committees in Congress.

Dated: June 30, 2005.

**Timothy Bitsberger,**  
*Assistant Secretary, Financial Markets.*  
[FR Doc. 05-13410 Filed 7-7-05; 8:45 am]  
**BILLING CODE 4811-15-M**

**DEPARTMENT OF THE TREASURY****Departmental Offices; Debt Management Advisory Committee Meeting**

Notice is hereby given, pursuant to 5 U.S.C. App. 2, § 10(a)(2), that a meeting will be held at the Hay-Adams Hotel, 16th and Pennsylvania Avenue, NW., Washington, DC, on August 2, 2005, at 11:30 a.m. of the following debt management advisory committee: Treasury Borrowing Advisory Committee of The Bond Market Association ("Committee").

The agenda for the meeting provides for a charge by the Secretary of the Treasury or his designate that the committee discuss particular issues, and a working session. Following the working session, the Committee will present a written report of its recommendations. The meeting will be closed to the public, pursuant to 5 U.S.C. App. 2, § 10(d) and Public Law 103-202, § 202(c)(1)(B) (31 U.S.C. 3121 note).

This notice shall constitute my determination, pursuant to the authority placed in heads of agencies by 5 U.S.C. App. 2, § 10(d) and vested in me by Treasury Department Order No. 101-05, that the meeting will consist of discussions and debates of the issues presented to the Committee by the Secretary of the Treasury and the making of recommendations of the Committee of the Secretary, pursuant to Public Law 103-202, § 202(c)(1)(B). Thus, this information is exempt from disclosure under that provision and 5 U.S.C. 552b(c)(3)(B). In addition, the meeting is concerned with information that is exempt from disclosure under 5 U.S.C. 552b(c)(9)(A). The public interest requires that such meetings be closed to the public because the Treasury Department requires frank and full advice from representatives of the financial community prior to making its final decisions on major financing operations. Historically, this advice has been offered by debt management advisory committees established by the several major segments of the financial community. When so utilized, such a committee is recognized to be an advisory committee under 5 U.S.C. App. 2, § 3.

Although the Treasury's final announcement of financing plans may not reflect the recommendations provided in reports of the Committee, premature disclosure of the Committee's deliberations and reports would be likely to lead to significant financial speculation in the securities market. This, the meeting falls within the

exemption covered by 5 U.S.C. 552b(c)(9)(A).

Treasury staff will provide a technical briefing to the press on the day before the Committee meeting, following the release of a statement of economic conditions, financing estimates and technical charts. This briefing will give the press an opportunity to ask questions about financing projections and technical charts. The day after the Committee meeting, Treasury will release the minutes of the meeting, any charts that were discussed at the meeting, and the Committee's report to the Secretary.

The Office of Debt Management is responsible for maintaining records of debt management advisory committee meetings and for providing annual reports setting forth a summary of Committee activities and such other matters as may be informative to the public consistent with the policy of 5 U.S.C. 552(b). The Designated Federal Officer or other responsible agency official who may be contacted for additional information is Jeff Huther, Director, Office of Debt Management, at (202) 622-1868.

Dated: June 30, 2005.

**Timothy Bitsberger,**  
*Assistant Secretary, Financial Markets.*  
[FR Doc. 05-13409 Filed 7-7-05; 8:45 am]  
**BILLING CODE 4810-25-M**

**DEPARTMENT OF THE TREASURY****Internal Revenue Service****Proposed Collection; Comment Request for Form 1040 and Schedules A, B, C, C-EZ, D, D-1, E, EIC, F, H, J, R, and SE, Form 1040A and Schedules 1, 2, and 3, and Form 1040EZ, and All Attachments to These Forms**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Internal Revenue Service, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and continuing information collections, as required by the Paperwork Reduction Act of 1995 (PRA), Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). This notice requests comments on all forms used by individual taxpayers: Form 1040, U.S. Individual Income Tax Return, and Schedules A, B, C, C-EZ, D, D-1, E, EIC, F, H, J, R, and SE; Form 1040A and Schedules 1, 2, and 3; Form 1040EZ;

and all attachments to these forms (see the Appendix to this notice). With this notice, the IRS is also announcing significant changes to (1) the manner in which tax forms used by individual taxpayers will be approved under the PRA and (2) its method of estimating the paperwork burden imposed on all individual taxpayers.

**DATES:** Written comments should be received on or before September 6, 2005 to be assured of consideration.

**ADDRESSES:** Direct all written comments to The OMB Unit,

SE:W:CAR:MP:T:T:SP, Internal Revenue Service, Room 6406, 1111 Constitution Avenue, NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:**

Requests for additional information or copies of the form and instructions should be directed to Chief, RAS:R:TSBR, NCA 7th Floor, Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, DC 20224, or through the internet at [ChiefTSBR@irs.gov](mailto:ChiefTSBR@irs.gov).

**SUPPLEMENTARY INFORMATION:**

**Change in PRA Approval of Forms Used by Individual Taxpayers**

Under the PRA, OMB assigns a control number to each "collection of information" that it reviews and approves for use by an agency. A single information collection may consist of one or more forms, recordkeeping requirements, and/or third-party disclosure requirements. Under the PRA and OMB regulations, agencies have the discretion to seek separate OMB approvals for individual forms, recordkeeping requirements, and third-party reporting requirements or to combine any number of forms, recordkeeping requirements, and/or third-party disclosure requirements (usually related in subject matter) under one OMB Control Number. Agency decisions on whether to group individual requirements under a single OMB Control Number or to disaggregate them and request separate OMB Control Numbers are based largely on considerations of administrative practicality.

The PRA also requires agencies to estimate the burden for each collection of information. Accordingly, each OMB Control Number has an associated burden estimate. The burden estimates for each control number are displayed in (1) the PRA notices that accompany collections of information, (2) **Federal Register** notices such as this one, and (3) in OMB's database of approved information collections. If more than one form, recordkeeping requirement, and/or third-party disclosure

requirement is approved under a single control number, then the burden estimate for that control number reflects the burden associated with all of the approved forms, recordkeeping requirements, and/or third-party disclosure requirements.

As described below under the heading "New Burden Model," the IRS' new Individual Taxpayer Burden Model (ITBM) estimates of taxpayer burden are based on taxpayer characteristics and activities, taking into account, among other things, the forms and schedules generally used by those groups of individual taxpayers and the recordkeeping and other activities needed to complete those forms. The ITBM represents the first phase of a long-term effort to improve the ability of IRS to measure the burden imposed on various groups of taxpayers by the Federal tax system. While the new methodology provides a more accurate and comprehensive description of individual taxpayer burden, it does not estimate burden on a form-by-form basis, as has been done under the previous methodology. When the prior model was developed in the mid-1980s, almost all tax returns were prepared manually, either by the taxpayer or a paid provider. In this context, it was determined that estimating burden on a form-by-form basis was an appropriate methodology. Today, about 85 percent of all individual tax returns are prepared utilizing computer software (either by the taxpayer or a paid provider), and about 15 percent are prepared manually. In this environment, in which many taxpayers' activities are no longer as directly associated with particular forms, estimating burden on a form-by-form basis is not an appropriate measurement of taxpayer burden. The new model, which takes into account broader and more comprehensive taxpayer characteristics and activities, provides a much more accurate and useful estimate of taxpayer burden.

Currently, there are 121 forms used by individual taxpayers. These include Forms 1040, 1040A, 1040 EZ, and their schedules and all the forms individual taxpayers attach to their tax returns (see the Appendix to this notice). For most of these forms, IRS has in the past obtained separate OMB approvals under unique OMB Control Numbers and separate burden estimates.

Since the ITBM does not estimate burden on a form-by-form basis, IRS is no longer able to provide burden estimates for each tax form used by individuals. The ITBM estimates the aggregate burden imposed on individual taxpayers, based upon their tax-related characteristics and activities. IRS

therefore will seek OMB approval of all 121 individual tax forms as a single "collection of information." The aggregate burden of these tax forms will be accounted for under OMB Control Number 1545-0074, which is currently assigned to Form 1040 and its schedules. OMB Control Number 1545-0074 will be displayed on all individual tax forms and other information collections. As a result of this change, burden estimates for individual taxpayers will now be displayed differently in PRA Notices on tax forms and other information collections, and in Federal Register notices. This new way of displaying burden is presented below under the heading "Proposed PRA Submission to OMB." Since 74 of the 121 forms used by individual taxpayers are also used by corporations, partnerships, and other kinds of taxpayers, there will be a transition period during which IRS will report different burden estimates for individual taxpayers and for other taxpayers using the same forms. For those forms used by both individual and other taxpayers, IRS will display two OMB Control Numbers (1545-0074 and the OMB Control Numbers currently assigned to these forms) and provide two burden estimates. The burden estimates for individual taxpayers will be reported and accounted for as described in this notice. The burden estimates for other users of these forms will be determined under existing methodology based on form length and complexity.

**New Burden Model**

Data from the new ITBM revises the estimates of the levels of burden experienced by individual taxpayers when complying with the Federal tax laws. It replaces the earlier burden measurement developed in the mid-1980s. Since that time, improved technology and modeling sophistication have enabled the IRS to improve the burden estimates. The new model provides taxpayers and the IRS with a more comprehensive understanding of the current levels of taxpayer burden. It reflects major changes over the past two decades in the way taxpayers prepare and file their returns. The new ITBM also represents a substantial step forward in the IRS' ability to assess likely impacts of administrative and legislative changes on individual taxpayers.

The ITBM's approach to measuring burden focuses on the characteristics and activities of individual taxpayers

rather than the forms they use.<sup>1</sup> Key determinants of taxpayer burden in the model are the way the taxpayer prepares the return (e.g., with software or paid preparer) and the taxpayer's activities, such as recordkeeping and tax planning. In contrast, the previous estimates primarily focused on the length and complexity of each tax form. The changes between the old and new burden estimates are due to the improved ability of the new methodology to measure burden and the expanded scope of what is measured. These changes create a one-time shift in the estimate of burden levels that reflects the better measurement of the new model. The differences in estimates between the models do not reflect any change in the actual burden experienced by taxpayers. Comparisons should not be made between these and the earlier published estimates, because the models measure burden in different ways.

**Methodology**

Burden is defined as the time and out-of-pocket costs incurred by taxpayers to comply with the Federal tax system. For the first time, the time expended and the out-of-pocket costs are estimated separately. The new methodology distinguishes among preparation methods, taxpayer activities, types of individual taxpayer, filing methods, and income levels. Indicators of complexity in tax laws as reflected in tax forms and instructions are incorporated in the model.

The new model follows IRS' classification of taxpayer types: individual taxpayers are taxpayers who file any type of Form 1040. "Self-

Employed" taxpayers are individual taxpayers who file a Form 1040 and a Schedule C, C-EZ, E, or F, or Form 2106. All other individual taxpayers using a Form 1040 are "Wage and Investment" taxpayers. The taxpayer's choice of preparation method is identified as a major factor influencing burden levels. The preparation methods are:

- Self-prepared without software
- Self-prepared with software
- Used a paid tax preparer

The separate types of taxpayer activities measured in the model are:

- Recordkeeping
- Form completion
- Form submission (electronic and paper)
- Tax planning
- Use of services (IRS and paid professional)
- Gathering tax materials

**Taxpayer Burden Estimates**

Tables 1, 2, and 3 show the burden model estimates. In tax year 2003 the burden of all individual taxpayers filing Forms 1040, 1040A or 1040EZ averaged about 23 hours per return filed, or a total of more than 3 billion hours. Similarly, the average out-of-pocket taxpayer costs were estimated to be \$179 per return filed or a total of \$23.4 billion. Including associated forms and schedules, taxpayers filing Form 1040 had an average burden of about 30 hours, taxpayers filing Form 1040A averaged about 9 hours, and those filing 1040 EZ averaged about 7 hours.

The data shown are the best estimates from tax returns filed for 2003 currently available as of June 27, 2005. The

estimates are subject to change as new forms and data become available. Estimates for combinations of major forms and schedules commonly used will be available and the most up-to-date estimates and supplementary information can be found on the IRS Web site: <http://www.irs.gov>.

**Proposed PRA Submission to OMB**

*Title:* U.S. Individual Income Tax Return.

*OMB Number:* 1545-0074.

*Form Numbers:* Form 1040 and Schedules A, B, C, C-EZ, D, D-1, E, EIC, F, H, J, R, and SE; Form 1040A and Schedules 1, 2 and 3; Form 1040EZ; and all attachments to these forms (see the Appendix to this notice).

*Abstract:* These forms are used by individuals to report their income tax liability. The data is used to verify that the items reported on the forms are correct, and also for general statistics use.

*Current Actions:* Changes are being made to the forms and the method of burden computation.

*Type of Review:* Extension of currently approved collections.

*Affected Public:* Individuals or households.

*Estimated Number of Respondents:* 130,200,000.

*Total Estimated Time:* 3.0 billion hours.

*Estimated Time Per Respondent:* 23.3 hours.

*Total Estimated Out-of-Pocket Costs:* \$23.4 billion.

*Estimated Out-of-Pocket Cost Per Respondent:* \$179.

TABLE 1.—TAXPAYER BURDEN FOR INDIVIDUAL TAXPAYERS WHO FILED FORM 1040, BY PREPARATION METHOD

| Major form filed or type of taxpayer                     | Number of returns (millions) | Average burden                      |                 |                                    |                 |                                 |                 |                               |                 |
|----------------------------------------------------------|------------------------------|-------------------------------------|-----------------|------------------------------------|-----------------|---------------------------------|-----------------|-------------------------------|-----------------|
|                                                          |                              | Average for all preparation methods |                 | Self-prepared without tax software |                 | Self-prepared with tax software |                 | Prepared by paid professional |                 |
|                                                          |                              | Hours                               | Costs (dollars) | Hours                              | Costs (dollars) | Hours                           | Costs (dollars) | Hours                         | Costs (dollars) |
| All Taxpayers Filing Form 1040, 1040A and 1040EZ .....   | 130.2                        | 23.3                                | \$179           | 16.4                               | \$17            | 27.9                            | \$44            | 22.9                          | \$268           |
| <i>Major Form Filed:</i>                                 |                              |                                     |                 |                                    |                 |                                 |                 |                               |                 |
| Taxpayers Filing Form 1040 (and associated forms) .....  | 88.2                         | 30.5                                | 242             | 26.9                               | \$21            | 36.6                            | 52              | 28.7                          | 338             |
| Taxpayers Filing Form 1040A (and associated forms) ..... | 23.3                         | 9.1                                 | 62              | 10.8                               | 29              | 11.5                            | 44              | 7.4                           | 82              |
| Taxpayers Filing Form 1040EZ .....                       | 18.7                         | 7.2                                 | 29              | 7.0                                | 1               | 10.1                            | 9               | 5.5                           | 60              |
| <i>Type of Taxpayer*:</i>                                |                              |                                     |                 |                                    |                 |                                 |                 |                               |                 |
| Wage and Investment .....                                | 94.6                         | 11.8                                | 93              | 11.5                               | 14              | 17.8                            | 35              | 9.0                           | 142             |
| Self-Employed .....                                      | 35.6                         | 53.9                                | 410             | 48.5                               | 31              | 68.4                            | 81              | 53.9                          | 522             |

**Note:** Detail may not add to total due to rounding.

\* You are a "Wage and Investment" taxpayer (as defined by IRS) if you did not file a Schedule C, Schedule C-EZ, Schedule E, Schedule F, or Form 2106. If you filed a Schedule C, Schedule C-EZ, E, or F, or Form 2106, you are a "Self-Employed" taxpayer.

<sup>1</sup> As IRS continues to develop the new burden model, the new method of estimating burden will

be expanded to cover other groups of taxpayers

(corporations, partnerships, tax-exempt entities, etc.).

TABLE 2.—TAXPAYER BURDEN FOR TAXPAYERS WHO FILED FORM 1040, BY PREPARATION METHOD

| Type of taxpayer* and common combinations of forms filed                                                            | Average burden                      |                 |                                    |                 |                                 |                 |                               |                 |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------------|-----------------|------------------------------------|-----------------|---------------------------------|-----------------|-------------------------------|-----------------|
|                                                                                                                     | Average for all preparation methods |                 | Self-prepared without tax software |                 | Self-prepared with tax software |                 | Prepared by paid professional |                 |
|                                                                                                                     | Hours                               | Costs (dollars) | Hours                              | Costs (dollars) | Hours                           | Costs (dollars) | Hours                         | Costs (dollars) |
| <b>Common Filing Combinations of Wage &amp; Investment Taxpayers</b>                                                |                                     |                 |                                    |                 |                                 |                 |                               |                 |
| Wage and Investment Taxpayers .....                                                                                 | 11.8                                | \$93            | 11.5                               | \$14            | 17.8                            | \$35            | 9.0                           | \$142           |
| Form 1040 and other forms and schedules, but not Schedules A and D .....                                            | 9.2                                 | 88              | 12.2                               | 17              | 15.8                            | 34              | 6.6                           | 118             |
| Form 1040 and Schedule A and other forms and schedules, but not Schedule D .....                                    | 16.3                                | 126             | 19.2                               | 17              | 22.6                            | 41              | 11.9                          | 198             |
| Form 1040 and Schedule D and other forms and schedules, but not Schedule A .....                                    | 17.6                                | 159             | 22.5                               | 14              | 27.3                            | 48              | 12.9                          | 223             |
| Form 1040 and Schedules A and D and other forms and schedules .....                                                 | 24.6                                | 239             | 32.8                               | 13              | 35.4                            | 44              | 18.1                          | 365             |
| <b>Common Filing Combinations of Self-Employed Taxpayers</b>                                                        |                                     |                 |                                    |                 |                                 |                 |                               |                 |
| Self-Employed Taxpayers .....                                                                                       | 53.9                                | \$410           | 48.5                               | \$31            | 68.4                            | \$81            | 53.9                          | \$522           |
| Form 1040 and Schedule C and other forms and schedules, but not Schedules E or F or Form 2106 .....                 | 59.4                                | 245             | 51.4                               | 24              | 74.6                            | 63              | 56.1                          | 323             |
| Form 1040 and Schedule E and other forms and schedules, but not Schedules C or F or Form 2106 .....                 | 44.7                                | 591             | 37.5                               | 43              | 57.7                            | 100             | 42.8                          | 717             |
| Form 1040 and Schedule F and other forms and schedules, but not Schedules C or E or Form 2106 .....                 | 34.8                                | 238             | 38.1                               | 37              | 49.7                            | 81              | 34.8                          | 238             |
| Form 1040 and Form 2106 and other forms and schedules but not Schedules C, E, or F .....                            | 55.4                                | 242             | 42.0                               | 32              | 62.5                            | 80              | 55.8                          | 283             |
| Form 1040 and forms and schedules including more than one of the SE forms (Schedules C, E, or F or Form 2106) ..... | 69.4                                | 618             | 72.0                               | 40              | 88.3                            | 99              | 65.7                          | 746             |

\* You are a "Wage and Investment" taxpayer (as defined by IRS) if you did not file a Schedule C, Schedule C-EZ, Schedule E, Schedule F, or Form 2106. If you filed a Schedule C, Schedule C-EZ, E, or F, or Form 2106, you are a "Self-Employed" taxpayer.

TABLE 3.—TAXPAYER BURDEN FOR TAXPAYERS WHO FILED FORM 1040, BY ACTIVITY

| Form or schedule          | Percent of returns filed (percent) | Average time burden of taxpayer activities (hours per return) |                |              |                 |                      | Average costs per return (dollars) |
|---------------------------|------------------------------------|---------------------------------------------------------------|----------------|--------------|-----------------|----------------------|------------------------------------|
|                           |                                    | Total time                                                    | Record-keeping | Tax planning | Form completion | All other activities |                                    |
| All Taxpayers .....       | 100%                               | 23.3                                                          | 14.1           | 3.2          | 3.2             | 2.8                  | \$179                              |
| Form 1040 .....           | 68                                 | 30.5                                                          | 19.1           | 4.2          | 3.8             | 3.5                  | 242                                |
| Form 1040A .....          | 18                                 | 9.1                                                           | 4.3            | 1.1          | 1.9             | 1.8                  | 63                                 |
| Form 1040EZ .....         | 14                                 | 7.2                                                           | 2.5            | 1.5          | 2.1             | 1.2                  | 29                                 |
| Type of Taxpayer* .....   | 100                                |                                                               |                |              |                 |                      |                                    |
| Wage and Investment ..... | 73                                 | 11.8                                                          | 5.0            | 2.3          | 2.7             | 1.8                  | 93                                 |
| Self-Employed .....       | 27                                 | 53.9                                                          | 38.1           | 5.8          | 4.4             | 1.2                  | 410                                |

**Note:** Detail may not add to total due to rounding.

\* You are a "Wage and Investment" taxpayer (as defined by IRS) if you did not file a Schedule C, Schedule C-EZ, Schedule E, Schedule F, or Form 2106. If you filed a Schedule C, Schedule C-EZ, E, or F, or Form 2106, you are a "Self-Employed taxpayer."

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB Control Number.

Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information

are confidential, as required by 26 U.S.C. 6103.

**Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the

agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital

or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: July 6, 2005.  
**R. Joseph Durbala,**  
*Acting IRS Reports Clearance Officer.*

### Appendix

| OMB No. | Form            | Title                                                                                                   |
|---------|-----------------|---------------------------------------------------------------------------------------------------------|
| 0028    | 926             | Return by a U.S. Transferor of Property to a Foreign Corporation.                                       |
| 0043    | 970             | Application To Use LIFO Inventory Method.                                                               |
| 0047    | 982             | Reduction of Tax Attributes Due to Discharge of Indebtedness (and Section 1082 Basis Adjustm.           |
| 0074    | 1040 (SCH A)    | Itemized Deductions.                                                                                    |
| 0074    | 1040 (SCH B)    | Interest and Ordinary Dividends.                                                                        |
| 0074    | 1040 (SCH C)    | Profit or Loss From Business.                                                                           |
| 0074    | 1040 (SCH D)    | Capital Gains and Losses.                                                                               |
| 0074    | 1040 (SCH E)    | Supplemental Income and Loss.                                                                           |
| 0074    | 1040 (SCH F)    | Profit or Loss From Farming.                                                                            |
| 0074    | 1040 (SCH R)    | Credit for the Elderly or the Disabled.                                                                 |
| 0074    | 1040 (SCH SE)   | Self-Employment Tax.                                                                                    |
| 0074    | 1040 (SCH J)    | Income Averaging for Farmers and Fishermen.                                                             |
| 0074    | 1040 (SCH EIC)  | Earned Income Credit.                                                                                   |
| 0074    | 1040 (SCH H)    | Household Employment Taxes.                                                                             |
| 0074    | 1040 (SCH D-1)  | Continuation Sheet for Schedule D.                                                                      |
| 0074    | 1040 (SCH C-EZ) | Net Profit From Business.                                                                               |
| 0121    | 1116            | Foreign Tax Credit.                                                                                     |
| 0134    | 1128            | Application To Adopt, Change, or Retain a Tax Year.                                                     |
| 0073    | 1310            | Statement of Person Claiming Refund Due a Deceased Taxpayer.                                            |
| 0139    | 2106            | Employee Business Expenses.                                                                             |
| 1441    | 2106 EZ         | Unreimbursed Employee Business Expenses.                                                                |
| 0071    | 2120            | Multiple Support Declaration.                                                                           |
| 0140    | 2210            | Underpayment of Estimated Tax by Individuals, Estates, and Trusts.                                      |
| 0140    | 2210 F          | Underpayment of Estimated Tax by Farmers and Fishermen.                                                 |
| 0070    | 2350            | Application for Extension of Time To File U.S. Income Tax Return.                                       |
| 0145    | 2439            | Notice to Shareholder of Undistributed Long-Term Capital Gains.                                         |
| 0068    | 2441            | Child and Dependent Care Expenses.                                                                      |
| 0067    | 2555            | Foreign Earned Income.                                                                                  |
| 1326    | 2555 EZ         | Foreign Earned Income Exclusion.                                                                        |
| 0152    | 3115            | Application for Change in Accounting Method.                                                            |
| 0155    | 3468            | Investment Credit.                                                                                      |
| 0159    | 3520            | Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.          |
| 0895    | 3800            | General Business Credit.                                                                                |
| 0062    | 3903            | Moving Expenses.                                                                                        |
| 0162    | 4136            | Credit for Federal Tax Paid on Fuels.                                                                   |
| 0059    | 4137            | Social Security and Medicare Tax on Unreported Tip Income.                                              |
| 0166    | 4255            | Recapture of Investment Credit.                                                                         |
| 0172    | 4562            | Depreciation and Amortization.                                                                          |
| 0173    | 4563            | Exclusion of Income for Bona Fide Residents of American Samoa.                                          |
| 0177    | 4684            | Casualties and Thefts.                                                                                  |
| 0184    | 4797            | Sales of Business Property.                                                                             |
| 0187    | 4835            | Farm Rental Income and Expenses.                                                                        |
| 0191    | 4952            | Investment Interest Expense Deduction.                                                                  |
| 0192    | 4970            | Tax on Accumulation Distribution of Trusts.                                                             |
| 0193    | 4972            | Tax on Lump-Sum Distributions.                                                                          |
| 0803    | 5074            | Allocation of Individual Income Tax to Guam or the Commonwealth of the Northern Mariana Islands (CNMI). |
| 0203    | 5329            | Additional Taxes on Qualified Plans (Including IRAs) and Other Tax-Favored Accounts.                    |
| 0704    | 5471            | Information Return of U.S. Persons With Respect to Certain Foreign Corporations.                        |
| 0216    | 5713            | International Boycott Report.                                                                           |
| 0219    | 5884            | Work Opportunity Credit.                                                                                |
| 0712    | 6198            | At-Risk Limitations.                                                                                    |
| 0227    | 6251            | Alternative Minimum Tax—Individuals.                                                                    |
| 0228    | 6252            | Installment Sale Income.                                                                                |
| 0231    | 6478            | Credit for Alcohol Used as Fuel.                                                                        |
| 0619    | 6765            | Credit for Increasing Research Activities.                                                              |
| 0644    | 6781            | Gains and Losses From Section 1256 Contracts and Straddles.                                             |
| 0790    | 8082            | Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR).                            |
| 0881    | 8271            | Investor Reporting of Tax Shelter Registration Number.                                                  |
| 0889    | 8275            | Disclosure Statement.                                                                                   |
| 0889    | 8275 R          | Regulation Disclosure Statement.                                                                        |
| 0908    | 8283            | Noncash Charitable Contributions.                                                                       |
| 0915    | 8332            | Release of Claim to Exemption for Child of Divorced or Separated Parents.                               |
| 1210    | 8379            | Injured Spouse Claim and Allocation.                                                                    |
| 0930    | 8396            | Mortgage Interest Credit.                                                                               |
| 1008    | 8582            | Passive Activity Loss Limitations.                                                                      |
| 1034    | 8582 CR         | Passive Activity Credit Limitations.                                                                    |
| 0984    | 8586            | Low-Income Housing Credit.                                                                              |
| 1021    | 8594            | Asset Acquisition Statement.                                                                            |

| OMB No. | Form         | Title                                                                                                      |
|---------|--------------|------------------------------------------------------------------------------------------------------------|
| 1007    | 8606         | Nondeductible IRAs.                                                                                        |
| 0988    | 8609 (SCH A) | Annual Statement.                                                                                          |
| 1035    | 8611         | Recapture of Low-Income Housing Credit.                                                                    |
| 0998    | 8615         | Tax for Children Under Age 14 With Investment Income of More Than \$1,600.                                 |
| 1002    | 8621         | Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund.                |
| 1032    | 8689         | Allocation of Individual Income Tax to the Virgin Islands.                                                 |
| 1031    | 8697         | Interest Computation Under the Look-Back Method for Completed Long-Term Contracts.                         |
| 1073    | 8801         | Credit for Prior Year Minimum Tax—Individuals, Estates, and Trusts.                                        |
| 1620    | 8812         | Additional Child Tax Credit.                                                                               |
| 1128    | 8814         | Parents' Election to Report Child's Interest and Dividends.                                                |
| 1173    | 8815         | Exclusion of Interest From Series EE and I U.S. Savings Bonds Issued After 1989.                           |
| 1505    | 8820         | Orphan Drug Credit.                                                                                        |
| 1190    | 8824         | Like-Kind Exchanges.                                                                                       |
| 1205    | 8826         | Disabled Access Credit.                                                                                    |
| 1288    | 8828         | Recapture of Federal Mortgage Subsidy.                                                                     |
| 1266    | 8829         | Expenses for Business Use of Your Home.                                                                    |
| 1282    | 8830         | Enhanced Oil Recovery Credit.                                                                              |
| 1374    | 8834         | Qualified Electric Vehicle Credit.                                                                         |
| 1362    | 8835         | Renewable Electricity and Refined Coal Production Credit.                                                  |
| 1829    | 8836         | Qualifying Children Residency Statement.                                                                   |
| 1552    | 8839         | Qualified Adoption Expenses.                                                                               |
| 1410    | 8840         | Closer Connection Exception Statement for Aliens.                                                          |
| 1411    | 8843         | Statement for Exempt Individuals and Individuals With a Medical Condition.                                 |
| 1444    | 8844         | Empowerment Zone and Renewal Community Employment Credit.                                                  |
| 1417    | 8845         | Indian Employment Credit.                                                                                  |
| 1414    | 8846         | Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips.                      |
| 1416    | 8847         | Credit for Contributions to Selected Community Development Corporations.                                   |
| 1561    | 8853         | Archer MSAs and Long-Term Care Insurance Contracts.                                                        |
| 1567    | 8854         | Initial and Annual Expatriation Information Statement.                                                     |
| 1910    | 8858         | Information Return of U.S. Persons With Respect to Foreign Disregarded Entities.                           |
| 1584    | 8859         | District of Columbia First-Time Homebuyer Credit.                                                          |
| 1606    | 8860         | Qualified Zone Academy Bond Credit.                                                                        |
| 1569    | 8861         | Welfare-to-Work Credit.                                                                                    |
| 1619    | 8862         | Information To Claim Earned Income Credit After Disallowance.                                              |
| 1618    | 8863         | Education Credits.                                                                                         |
| 1924    | 8864         | Biodiesel Fuels Credit.                                                                                    |
| 1668    | 8865         | Return of U.S. Persons With Respect to Certain Foreign Partnerships.                                       |
| 1622    | 8866         | Interest Computation Under the Look-Back Method for Property Depreciated Under the Income Forecast Method. |
| 1722    | 8873         | Extraterritorial Income Exclusion.                                                                         |
| 1804    | 8874         | New Markets Credit.                                                                                        |
| 1805    | 8880         | Credit for Qualified Retirement Savings Contributions.                                                     |
| 1810    | 8881         | Credit for Small Employer Pension Plan Startup Costs.                                                      |
| 1809    | 8882         | Credit for Employer-Provided Childcare Facilities and Services.                                            |
| 1807    | 8885         | Health Coverage Tax Credit.                                                                                |
| 1800    | 8886         | Reportable Transaction Disclosure Statement.                                                               |
| 1911    | 8889         | Health Savings Accounts (HSAs).                                                                            |
| 1928    | 8891         | U.S. Information Return for Beneficiaries of Certain Canadian Registered Retirement Plans.                 |
| 1914    | 8896         | Low Sulfur Diesel Fuel Production Credit.                                                                  |
| NEW     | 8898         | Statement for Individuals Who Begin or End Bona Fide Residence in a U.S. Possession.                       |
| NEW     | 8900         | Qualified Railroad Track Maintenance Credit.                                                               |
| NEW     | 8903         | Domestic Production Activities Deduction.                                                                  |
| NEW     | 8904         | Marginal Wells Oil and Gas Production Credit.                                                              |
| 0007    | T (Timber)   | Forest Activities Schedules.                                                                               |

[FR Doc. 05-13593 Filed 7-7-05; 8:45 am]

BILLING CODE 4830-01-P

## DEPARTMENT OF THE TREASURY

### Office of Thrift Supervision

#### Submission for OMB Review; Comment Request—Electronic Operations

**AGENCY:** Office of Thrift Supervision (OTS), Treasury.

**ACTION:** Notice and request for comment.

**SUMMARY:** The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act of 1995. OTS is soliciting public comments on the proposal.

**DATES:** Submit written comments on or before August 8, 2005.

**ADDRESSES:** Send comments, referring to the collection by title of the proposal or by OMB approval number, to OMB and OTS at these addresses: Mark D. Menchik, Office of Information and Regulatory Affairs, Office of

Management and Budget, Room 10236, New Executive Office Building, Washington, DC 20503, or e-mail to [mmenchik@omb.eop.gov](mailto:mmenchik@omb.eop.gov); and Information Collection Comments, Chief Counsel's Office, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552, by fax to (202) 906-6518, or by e-mail to [infocollection.comments@ots.treas.gov](mailto:infocollection.comments@ots.treas.gov). OTS will post comments and the related index on the OTS Internet site at <http://www.ots.treas.gov>. In addition,