

proposal. The agencies decided to revise the definition of "federal funds transactions." As revised, federal funds sold and purchased would be limited to transactions in domestic offices only and would not include:

- any securities resale/repurchase agreements,
 - overnight Federal Home Loan Bank advances, or
 - lending and borrowing transactions in foreign offices involving immediately available funds with an original maturity of one business day or under a continuing contract.
- Lending and borrowing transactions in foreign offices involving immediately available funds with an original maturity of one business day or under a continuing contract that are not securities resale/repurchase agreements will begin to be reported in "Loans and leases, net of unearned income" and "Other borrowed money," respectively. The Federal Reserve decided to adopt the same modifications for the FR Y-9C.

Regulatory Capital

On November 29, 2001, the agencies published a final rule revising the regulatory capital treatment of recourse arrangements and direct credit substitutes, including residual interests and credit-enhancing interest-only strips, as well as asset-backed and mortgage-backed securities (66 FR 59613). This final rule took effect on January 1, 2002. Any transactions settled on or after that date are subject to the rule. However, for transactions settled before January 1, 2002, that result in increased capital requirements under the final rule, banks may delay the application of the final rule to those transactions until December 31, 2002. In response to this final rule and comparable changes on the commercial bank Call Reports, the Federal Reserve is revising the instructions for reporting these types of exposures in Schedule HC-R, Regulatory Capital, so that the capital calculations in this schedule are consistent with the amended regulatory capital standards.

4. Report title: Parent Company Only Financial Statements for Large Bank Holding Companies

Agency form number: FR Y-9LP

OMB control number: 7100-0128

Effective Date: March 31, 2002

Frequency: Quarterly

Reporters: Bank holding companies

Annual reporting hours: 40,495 hours

Estimated average hours per response: 4.55 hours

Number of respondents: 2,225

Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 1844(b) and (c)). Confidential

treatment is not routinely given to the data in this report. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form.

Abstract: The FR Y-9LP includes standardized financial statements filed quarterly on a parent company only basis from each bank holding company that files the FR Y-9C. In addition, for tiered bank holding companies, a separate FR Y-9LP must be filed for each lower tier bank holding company. **Current actions:** On December 21, 2001, the Board published proposed changes to this reporting form and the comment period ended on February 19, 2002 (66 FR 65964). There were no public comments received. The Board has approved the proposed changes to the FR Y-9LP, as originally described, effective with the March 31, 2002, reporting date.

5. Report title: Parent Company Only Financial Statements for Small Bank Holding Companies

Agency form number: FR Y-9SP

OMB Control number: 7100-0128

Effective Date: June 30, 2002

Frequency: Semiannual

Reporters: Bank holding companies

Annual reporting hours: 28,273 hours

Estimated average hours per response: 3.89 hours

Number of respondents: 3,634

Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 1844(b) and (c)). Confidential treatment is not routinely given to the data in this report. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form.

Abstract: The FR Y-9SP is a parent company only financial statement filed on a semiannual basis by one-bank holding companies with total consolidated assets of less than \$150 million, and multibank holding companies with total consolidated assets of less than \$150 million that meet certain other criteria. This report, an abbreviated version of the more extensive FR Y-9LP, is designed to obtain basic balance sheet and income statement information for the parent company, information on intangible assets, and information on intercompany transactions.

Current actions: On December 21, 2001, the Board published proposed changes to this reporting form and the comment period ended on February 19, 2002 (66 FR 65964). There were no public comments received. The Board has approved the proposed changes to the

FR Y-9SP, as originally described, effective with the June 30, 2002, reporting date.

6. Report title: Supplement to the Consolidated Financial Statements for Bank Holding Companies

Agency form number: FR Y-9CS

OMB control number: 7100-0128

Effective Date: March 31, 2002

Frequency: on occasion

Reporters: Bank holding companies

Annual reporting hours: 1,200 hours

Estimated average hours per response: 0.50 hour

Number of respondents: 600

Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 1844(b) and (c)). The Federal Reserve considers the information on the current version of the report form confidential pursuant to the Freedom of Information Act (5 U.S.C. 554(b)(4)), except for item 4.

Abstract: The FR Y-9CS is a free form supplement that may be utilized to collect any additional information deemed to be critical and needed in an expedited manner. It is intended to supplement the FR Y-9C and FR Y-9SP reports. Due to the enactment of the GLB Act in 1999, the current version of this supplement was implemented in 2000 to collect basic information about the new activities of FHCs.

Current actions: On December 21, 2001, the Board published proposed changes to this reporting form and the comment period ended on February 19, 2002 (66 FR 65964). There were no public comments received. The Board has approved the proposed changes to the FR Y-9CS, as originally described, effective with the March 31, 2002, reporting date.

Board of Governors of the Federal Reserve System, March 12, 2002.

Jennifer J. Johnson

Secretary of the Board.

[FR Doc. 02-6306 Filed 3-14-02; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal

Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 1, 2002.

A. Federal Reserve Bank of Kansas City (Susan Zubradt, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *R.H. Krumme Testamentary Trust*, Tulsa, Oklahoma; Diane Krumme Cox, Sands Springs, Oklahoma, both individually and as co-trustee of the R.H. Krumme Testamentary Trust; and Jill Krumme Burns, Tulsa, Oklahoma, both individually and as co-trustee of the R.H. Krumme Testamentary Trust, to retain voting shares of Falcon Bancorp,

Inc., Anadarko, Oklahoma, and thereby retain voting shares of Anadarko Bank & Trust Company, Anadarko, Oklahoma.

Board of Governors of the Federal Reserve System, March 12, 2002.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. 02-6307 Filed 3-14-02; 8:45 am]

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FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires

persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

| Trans # | Acquiring | Acquired | Entities |
|--|---|---|--|
| Transactions Granted Early Termination—02/19/2002 | | | |
| 20020388 | deCODE genetics, Inc | MediChem Life Sciences, Inc | MediChem Life Sciences, Inc |
| 20020417 | Carl C. Icahn | Imclone Systems Incorporated | Imclone Systems Incorporated |
| 20020420 | McLaren Health Care Corporation | Bay Medical Center | Bay Medical Center |
| 20020428 | ESL Partners, L.P | AutoNation, Inc | AutoNation, Inc |
| 20020429 | The Nichido Fire and Marine Insurance Company, Limited. | The Tokio Marine and Fire Insurance Company, Ltd. | The Tokio Marine and Fire Insurance Company, Ltd |
| 20020430 | Liberty Mutual Holding Company, Inc | Liberty Mutual Fire Insurance Company. | Liberty Mutual Fire Insurance Company |
| 20020431 | Liberty Mutual Holding Company, Inc | Employers Insurance of Wausau Mutual Holding Company. | Employers Insurance of Wausau Mutual Holding Company |
| 20020436 | The 1818 Fund III, L.P | Xspedius Holding Corp | Xspedius Holding Corp |
| 20020440 | Ziff Asset Management, L.P | AutoNation, Inc | AutoNation, Inc |
| 20020447 | Nexfor, Inc | International Paper Company | International Paper Company |
| 20020451 | Cinergy Corp | Oak Mountain Acquisition Company, LLC. | Oak Mountain Products, LLC |
| Transactions Granted Early Termination—02/20/2002 | | | |
| 20020410 | The Toronto-Dominion Bank | John S. Stafford, Jr | JSS Investments, L.L.C |
| 20020438 | Corvis Corporation | Dorsal Networks, Inc | Dorsal Networks, Inc |
| Transactions Granted Early Termination—02/26/2002 | | | |
| 20020404 | Grupo Industrial Bimbo, S.A. de C.V. (a Mexican corp.). | W. Galen Weston | Entenmann's Inc |
| 20020435 | The Lubrizol Corporation | William Frost | Entenmann's Products, Inc |
| 20020448 | U.S. Unwired, Inc | Georgia PCS Management, L.L.C | Entenmann's Sales Company, Inc |
| 20020449 | EMCOR Group, Inc | Comfort Systems USA, Inc | George Weston Bakeries, Inc |
| 20020450 | Forbo Holding AG | Dainippon Ink and Chemicals, Incorporated. | Chemron Corporation |
| 20020452 | SmartForce Public Limited Company | Centra Software, Inc | Georgia PCS Management, L.L.C |
| 20020453 | O. Bruton Smith | Donald E. Massey | CSUSA Holdings L.L.C |
| 20020454 | First Reserve Fund IX, L.P | Frank Vallentine Novak, Jr | Reichhold, Inc |
| 20020455 | First Reserve Fund IX, L.P | Philip Nelson Hulsizer | Centra Software, Inc |
| 20020456 | Berkshire Hathaway Inc | Carl M. Bouckaert and Marie T. Bouckaert. | Arngar, Inc |
| | | | Capitol Cadillac Corp |
| | | | Crest Cadillac Corp |
| | | | Donald Massey Buick Inc |
| | | | Donald Massey Cadillac Inc |
| | | | Massey Cadillac, Inc |
| | | | Massey Cadillac, Incorporated |
| | | | Massey Chevrolet, Inc |
| | | | Massey-Cadillac-Oldsmobile, Ltd |
| | | | Welding Services, Inc |
| | | | Welding Services, Inc |
| | | | Beaulieu Group, LLC |